BALANCE SHEET
AS AT SEPTEMBER 30, 2017

	Note	2017	2016
		Rupees	
ASSETS			
NON- CURRENT ASSETS			
Property, plant and equipment	4	**1,580,825,659**	1,531,192,067
Long term deposits		**32,400**	32,400
Intangible assets	5	**-**	-
		1,580,858,059	1,531,224,467
CURRENT ASSETS			
Biological assets	6	**-**	138,600
Stores and spares	7	**129,060,805**	145,057,751
Stock in trade	8	**1,830,849,322**	82,055,819
Short term investments	9	**23,518,154**	28,798,264
Trade debts - considered good	10	**61,325,835**	37,507,900
Loans and advances - considered good	11	**271,281,873**	167,463,087
Deposits and prepayments	12	**11,116,370**	3,282,961
Rebate receivable		**6,460,000**	176,211,200
Others receivables - considered good		**1,018,692**	966,192
Interest accrued		**1,967,285**	1,206,410
Taxation - net	13	**75,856,270**	56,351,262
Cash and bank balances	14	**70,586,289**	40,453,287
		2,483,040,895	739,492,733
		4,063,898,954	2,270,717,200
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Capital			
25,000,000 ordinary shares of Rs 10/= each		**250,000,000**	250,000,000
Issued, subscribed and paid up capital			
Accumulated profit	15	**172,909,620**	172,909,620
General reserve		**213,429,359**	276,600,917
Share premium		**200,000,000**	200,000,000
		172,909,620	172,909,620
		759,248,599	822,420,157
Surplus on revaluation of property, plant & equipment	16	**393,910,254**	396,291,156
NON-CURRENT LIABILITIES			
Director's subordinated loan			
Long term financing	17	**19,273,478**	17,682,090
Deferred liabilities	18	**117,406,195**	61,534,943
	19	**89,492,580**	97,278,988
		226,172,253	176,496,021
CURRENT LIABILITIES			
Short term borrowings			
Trade and other payables	20	**1,487,737,018**	479,479,428
Accrued markup	21	**1,059,781,137**	268,472,725
Current maturity of long term financing		**32,086,499**	13,595,774
Unclaimed dividend		**99,263,537**	109,281,076
		5,699,657	4,680,863
		2,684,567,848	875,509,866
Contingencies and commitments	22	**-**	-
		4,063,898,954	2,270,717,200

The annexed notes from 1 to 43 form an integral part of these financial statements

GHULAM AHMED ADAM
Chief Executive

JUNAID G.ADAM
DIRECOTR