PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Note	2017	2016
		Rupees	
Sales-net	23	**1,849,979,187**	3,261,246,962
Cost of sales	24	**(1,787,402,927)**	(2,948,835,097)
Gross profit		**62,576,260**	312,411,865
Administrative expenses	25	**(66,876,436)**	(63,058,788)
Selling and distribution cost	26	**(7,456,076)**	(3,777,396)
		(74,332,512)	(66,836,184)
Operating profit		**(11,756,252)**	245,575,681
Finance cost	27	**(116,317,822)**	(77,084,389)
Other operating income	28	**122,341,498**	12,518,421
Other operating charges	29	**-**	(12,489,671)
(Loss) / profit before taxation		**(5,732,576)**	168,520,042
Taxation	30	**2,744,236**	(44,060,605)
Net (loss) / profit after taxation		**(2,988,340)**	124,459,437
(Loss) / Earnings per share- basic & diluted	31	**(0.17)**	7.20

'The annexed notes from 1 to 43 form an integral part of these financial statements

GHULAM AHMED ADAM
Chief Executive

JUNAID G.ADAM
DIRECOTR