STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED SEPTEMBER 30, 2017

	Share Capital	Share Premium	General reserve	Accumulated Profit	Total
	Rupees				
Balance as at October 01, 2015	172,909,620	172,909,620	200,000,000	151,062,168	696,881,408
Total comprehensive income for the year ended September 30, 2016	-	-	-	124,459,437	124,459,437
Transferred from surplus on revaluation of property, plant and equipment	-	-	-	2,539,302	2,539,302
Amortization of subordinated loan	-	-	-	(1,459,990)	(1,459,990)
Balance as at September 30, 2016	**172,909,620**	**172,909,620**	**200,000,000**	**276,600,917**	**822,420,157**
Total comprehensive loss for the year ended September 30, 2017	-	-	-	**(3,442,705)**	**(3,442,705)**
Transferred from surplus on revaluation of property, plant and equipment	-	-	-	**2,380,902**	**2,380,902**
Amortization of subordinated loan	-	-	-	**(1,591,388)**	**(1,591,388)**
Final cash dividend paid @ 35% for the year ended September 2016	-	-	-	**(60,518,367)**	**(60,518,367)**
Balance as at September 30, 2017	**172,909,620**	**172,909,620**	**200,000,000**	**213,429,359**	**759,248,599**

'The annexed notes from 1 to 43 form an integral part of these financial statements

GHULAM AHMED ADAM
Chief Executive

JUNAID G.ADAM
DIRECOTR