14 CASH AND BANK BALANCES

		2017	2016
		Rupees	
Cash in hand		**445,775**	521,171
Cash at bank - current accounts		**69,867,199**	39,313,617
Cash at bank - deposit accounts	**14.1**	**273,315**	618,499
		70,140,514	39,932,116
		70,586,289	40,453,287

14.1 These carry mark up ranging from 3% to 3.25% (2016 : 4.5% to 6%).

15 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

2017	2016		2017	2016
Number			Rupees	
14,968,221	14,968,221	Ordinary shares of Rs. 10 each issued for cash	**149,682,210**	149,682,210
250,000	250,000	Issued to PICIC under terms of loan agreement	**2,500,000**	2,500,000
2,072,741	2,072,741	Issued as fully paid bonus shares	**20,727,410**	20,727,410
17,290,962	17,290,96		**172,909,620**	172,909,620

16 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

This represents surplus over book values resulting from the revaluation of Land, buildings and Plant and machinery carried out in the years 2004, 2006, 2009 and 2014 as reduced by the surplus realized on disposal, if any, of the revalued assets and incremental depreciation arising out of revaluation. The latest revaluation of land, building, plant and machinery of the Company was carried out by an independent valuer M/s Asif Associates (Private) Limited as on June 30, 2014.

	2017	2016
	Rupees	
On freehold land		
Gross surplus		
Balance as at 01 October	**356,384,970**	356,384,970
Revaluation increase recognized during the year	**-**	-
	356,384,970	356,384,970
Building and Plant and machinery		
Gross surplus		
Balance as at 01 October	**59,942,341**	63,569,915
Revaluation increase recognized during the year	**-**	-
Incremental depreciation transferred to retained earnings	**(3,401,288)**	(3,627,574)
	56,541,053	59,942,341
Related deferred tax charge		
Balance as at 01 October	**(20,036,155)**	(21,124,427)
Revaluation increase recognized during the year	**-**	-
Related deferred tax liability of incremental depreciation	**1,020,386**	1,088,272
	(19,015,769)	(20,036,155)
	393,910,254	396,291,156