19.2.5 Year end sensitivity analysis on Defined Benefit Obligation

Discount Rate + 100 bps	**2,038,950**	-
Discount Rate - 100 bps	**2,181,496**	-
Salary Increase + 100 bps	**2,180,749**	-
Salary Increase -100 bps	**2,038,370**	-

19.2.6 Principal assumptions used in valuation of gratuity

Discount rate used for interest cost in profit and loss	**9.25%**	9.25%
Discount rate used for year end obligation	**8.00%**	-
Expected rate of increase in salary level (per annum)	**8.00%**	-
Mortality rates	**SLIC 2001- 2005**	-

		Note	**2017**	2016
			Rupees	
20	**SHORT-TERM BORROWING**			
	Unsecured - interest free			
	- from Chief Executive		**32,164,394**	142,122,394
	Secured - profit / interest bearing			
	- from conventional banking companies	**20.1**	**1,342,072,624**	337,357,034
	- from Islamic banking companies	**20.2**	**113,500,000**	-
			1,487,737,018	479,479,428

20.1 This represents short term credit facilities available from various banking companies and aggregate unavailed as at September 30, 2017 amounting to Rs. 207.93 million (2016 : Rs.1,650 million). These facilities are secured against pledge of refined sugar, equitable mortgage on property of directors to the extent of market value, ranking charge over current and fixed assets and subordination of director's loan and personal guarantee of Chief executive. Rate of mark up ranges from one month KIBOR + 1.25% to 3 months KIBOR + 2% (2016: one month KIBOR + 1.75% to 3 months KIBOR + 2.5%).

20.2 This represents Istisna and Salam finance facilities available from various Islamic banking companies and aggregate unavailed as at September 30, 2017 amounting to Rs. 686.50 million (2016 : Nil). These facilities are secured against pledge of refined sugar, first paripassu charge over plant and machinery, ranking charge over present and future current assets and subordination of director's loan and personal guarantee of Chief executive. Rate of profit ranges from relevant KIBOR + 1.75% to 2.25% (2016: Nil).