31 (LOSS) / EARNINGS PER SHARE - Basic and Diluted	2017	2016
(Loss) / Earning after taxation	**(2,988,340)**	124,459,437
Weighted average number of ordinary shares	**17,290,962**	17,290,962
(Loss) / Earnings per share	**(0.17)**	7.20

32 CASH AND CASH EQUIVALENTS	Note	2017	2016
		Rupees	
Short term investment		**23,518,154**	28,798,264
Cash and bank balances		**70,586,289**	40,453,287
		94,104,443	69,251,551

33 RELATED PARTY TRANSACTIONS AND BALANCES

Related parties comprise of group companies, key management personnel, directors and their close family members and staff provident fund. Transaction with related parties are on arm's length. Remuneration and benefits to executives of the Company are in accordance with the terms of the employment while contribution to the provident fund is in accordance with staff service rules. Remuneration of the chief executive, directors and executives is disclosed in note 36 to the financial statements. Transactions with related parties during the year other than those disclosed elsewhere in the financial statements are as follows:

	2017	2016
	Rupees	
Receipts of short term loan from director	**154,850,000**	149,905,450
Repayments of short term loan to director	**264,808,000**	311,800,227
Purchases of oil and lubricants - from associated undertaking	**10,122,949**	6,111,253
Payment to associated undertaking against oil and lubricants	**10,488,697**	5,196,332

33.1 Transaction with related parties are entered into on arm's length basis except for loan from director which is interest free.

	2017	2016
	Rupees	

34 FINANCIAL INSTRUMENTS AND RELATED DISCLOSURES

34.1 Financial instruments by category

Financial assets at amortized cost

Long term deposits	**32,400**	32,400
Short term investments	**23,518,154**	28,798,264
Trade debts	**61,325,835**	37,507,900