Maturity After 12 months

Directors' subordinated loan	24,959,712	24,959,712
Long term finance	117,406,195	61,534,943
Staff retirement benefits	2,105,382	1,235,407
	144,471,289	87,730,062

Effective interest / yield rates for the financial liabilities are mentioned in the respective notes to the financial statements.

iii) Market risk

Market risk is the risk that the value of the financial instrument may fluctuate as a result of changes in market interest rates or the market price due to a change in credit rating of the issuer or the instrument, change in market sentiments, speculative activities, supply and demand of securities and liquidity in the market. Market risk comprises of currency risk, interest rate risk and other price risk.

- Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Foreign Currency risk arises mainly where receivables and payables exist due to transactions entered into foreign currencies.

Company is not exposed to currency risk as there are no foreign currency balances outstanding as at year end.

- Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the financial instruments will fluctuate because of changes in the market interest rates. The Company's interest rate risk arises from long-term and short-term borrowings obtained with floating rates. All the borrowings of the Company are obtained in the functional currency.

A change of 100 basis points in interest rates at the reporting date would have increased / (decreased) profit or loss by 16.72 million (2016: 5.08 million) This analysis assumes that all other variables, in particular foreign currency rates, remain constant. The analysis is performed on the same basis for current and last year.

- Other Price Risk

Other Price Risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market prices such as equity price risk. Equity price risk is the risk arising from uncertainties about future value of investments securities. As at balance sheet date, the Company is not exposed to equity price risk.