- **Collateral**

The Company has created charge over its fixed assets and current assets in order to fulfill the collateral requirements for financing facilities.

34.3 Fair value of financial assets and liabilities

Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

As at September 30, 2017, the carrying amounts of all financial assets and liabilities reflected in the financial statements approximate their fair values.

35 CAPITAL RISK MANAGEMENT

The primary objective of the Company's capital management is to maintain healthy capital ratios, strong credit rating and optimal capital structures in order to ensure ample availability of finance for its existing and potential investment projects, to maximize shareholders value and reduce the cost of capital.

The Company manages its capital structure and makes adjustment to it, in light of changes in economic conditions. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend paid to shareholders, return capital to shareholders or issue new shares.

There were no changes to the Company's approach to capital management during the year and the Company is not subject to externally imposed capital requirements.

36 REMUNERATION OF CHIEF EXECUTIVE AND DIRECTORS

The aggregate amounts charged in the financial statements for remuneration, including certain benefits to Directors, Chief Executive and Executives of the Company, are as follows:

	2017			2016		
	Chief executive	Director	Total	Chief executive	Director	Total
	Rupees					
Fees	-	28,450	28,450	-	33,000	33,000
Managerial remuneration	36,000	3,480,000	3,516,000	36,000	1,252,787	1,288,787
	36,000	3,508,450	3,544,450	36,000	1,285,787	1,321,787
	1	6	7	1	6	7