

	Year to December 31, 2007	Year to December 31, 2006	Year to December 31, 2005	Year to December 31, 2004
<b>Balance Sheet Summary</b>				
Paid-up capital	300,000	300,000	300,000	300,000
General reserve	632,000	614,000	604,500	534,500
Unappropriated profit/(loss)	320,219	168,064	84,682	115,736
Shareholders' funds	1,252,219	1,082,064	989,182	950,236
Long-term financing facilities	540,000	756,000	972,000	1,000,000
Fixed capital expenditure	1,608,744	1,703,966	1,879,300	1,890,571
Long-term deposits	1,104	858	1,048	1,183
Deferred asset / (liability) - net	(192,731)	(104,426)	(43,895)	(24,865)
Net current assets/(liabilities)	375,491	237,666	124,729	83,347
<b>Profit &amp; Loss Summary</b>				
Sales (net of sales tax)	4,555,172	3,825,643	2,998,386	1,754,302
Cost of sales	3,627,470	3,316,875	2,648,729	1,472,810
Gross profit	927,702	508,768	349,657	281,492
Distribution & administrative expenses	135,913	127,804	117,910	94,618
Operating profit	791,789	380,964	231,747	186,874
Other income	25,729	11,989	12,114	7,611
Financial cost	93,167	130,595	117,064	20,349
Other charges	49,981	18,103	6,340	8,405
Profit before taxation	674,370	244,255	120,457	165,731
Provision for taxation	234,215	76,373	36,511	50,293
Profit after taxation	440,155	167,882	83,946	115,438
Dividend	300,000	150,000	75,000	45,000
Transfer to reserve	18,000	9,500	70,000	110,000
<b>Key Financial Ratios</b>				
Gross profit / sales	20.37%	13.30%	11.66%	16.05%
Profit before tax / sales	14.80%	6.38%	4.02%	9.45%
Return on capital employed	44.18%	20.73%	11.82%	9.58%
Interest coverage (times)	8.8	3.0	2.1	9.6
Inventory turnover (times)	4.63	8.18	6.46	2.81
Fixed assets turnover (times)	2.7	2.2	1.6	0.9
Debt : equity ratio	30:70	41:59	50:50	51:49
Current ratio	1.3	1.3	1.2	1.1
<b>Shares &amp; Earnings</b>				
Break-up value (Rs per share)	41.7	36.1	33.0	31.7
Price earning ratio (times)	13.8	9.7	16.1	20.3
Earnings per share Rs	14.67	5.60	2.80	3.85
Dividend	100%	50%	25%	15%
Market value per share	203	54	52	78
Taxes, duties and levies	1,161,337	713,209	523,813	572,110

## Financial Statistical Summary

(Rupees in thousand)

Year to December 31, 2003	Year to December 31, 2002	Year to December 31, 2001	Six months to December 31, 2000	Year to June 30, 2000	Year to June 30, 1999
300,000	300,000	300,000	300,000	300,000	300,000
424,500	266,500	164,000	119,000	30,000	-
200,298	248,193	192,670	75,297	134,968	105,816
924,798	814,693	656,670	494,297	464,968	405,816
137,500	275,000	517,250	-	-	6,667
820,232	854,419	896,358	352,713	295,517	333,288
793	896	759	890	888	888
22,648	20,837	-	-	-	-
218,625	213,541	276,803	140,694	168,563	78,307
1,485,811	1,278,853	1,018,693	363,474	696,208	605,932
1,088,927	892,944	704,577	261,585	504,457	439,434
396,884	385,909	314,116	101,889	191,751	166,498
96,658	83,865	61,724	24,715	50,531	39,301
300,226	302,044	252,392	77,174	141,220	127,197
6,460	4,894	3,646	1,404	3,087	2,669
24,573	61,701	51,019	337	3,094	28,930
18,402	14,933	10,251	3,912	7,061	5,047
263,711	230,304	194,768	74,329	134,152	95,889
63,606	(17,719)	2,395	-	-	-
200,105	248,023	192,373	74,329	134,152	95,889
90,000	90,000	90,000	30,000	45,000	75,000
158,000	102,000	45,000	89,000	30,000	-
26.71%	30.18%	30.84%	28.03%	27.54%	27.48%
17.75%	18.01%	19.12%	20.45%	19.27%	15.83%
28.26%	27.72%	21.50%	15.61%	30.37%	30.84%
12.5	5.0	5.0	233.2	46.6	4.5
4.36	5.13	4.69	3.09	6.20	4.99
1.8	1.5	1.1	1.0	2.4	1.8
13:87	25:75	44:56	0:100	0:100	2:98
2.0	2.1	3.2	3.8	5.2	2.0
30.8	27.2	21.9	16.5	15.5	13.5
12.0	6.4	5.0	14.1	6.7	6.1
6.67	8.27	6.41	2.48	4.47	3.20
30%	30%	30%	10%	15%	25%
80	53	32	35	30	20
511,711	264,843	197,912	69,955	144,118	119,070

## Financial Statistical Summary