



# Bosicor Pakistan Limited

## BALANCE SHEET AS AT JUNE 30, 2003

	Note	2003 Rs. '000	2002	
<b>Tangible Fixed Assets</b>				
Operating assets	3	22,778	21,940	(838)
Capital work-in-progress	4	2,299,689	2,116,030	(183,659)
Unallocated capital expenditure	5	415,437	296,833	(118,604)
		2,737,904	2,434,803	
<b>Long Term Investment</b>	6	0	29,000	
<b>Long Term Deposits &amp; Deferred Cost</b>	7	16,020	37,973	21,953
<b>Current Assets</b>				
Advances, deposits & other receivables	8	43,713	27,167	(16,546)
Short Term Investment	6	29,000	0	
Cash & bank balances	9	704	9,282	8,578
		73,417	36,449	
<b>Current Liabilities</b>				
Current portion of lease liabilities	10	30,700	88,631	57,931
Current portion of term loan	11	85,291	-	(85,291)
Short term finances	12	-	20,000	20,000
Accrued & other liabilities	13	94,326	84,136	(10,190)
		210,317	192,767	
<b>Net current assets/(liabilities)</b>		(136,900)	(156,318)	
<b>Long Term Liabilities</b>				
Long term loan - Secured	14	385,675	46,496	(339,179)
Deferred liabilities	15	245	21,878	21,633
Sponsors & Associated Undertakings Loan - Interest Free	16	430,902	302,096	(128,806)
Liabilities against assets subject to finance lease	17	49,736	224,522	174,786
		(866,558)	(594,992)	
<b>Contingencies and Commitments</b>	18	-	-	
<b>Net Assets</b>		1,750,466	1,750,466	
<b>Represented by</b>				
<b>Authorized capital</b>				
217,000,000 ordinary shares of Rs. 10/- each		2,170,000	2,170,000	
<b>Issued, subscribed and paid up capital</b>	19	1,750,466	1,377,566	
<b>Advance against share capital</b>	20	-	372,900	
		1,750,466	1,750,466	

The annexed notes form an integral part of these financial statements.

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