

# Balance Sheet

as at 30 June 2007

	Note	2007 (Rupees '000)	2006 (Rupees '000)
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital	5	43,009,284	43,009,284
Capital reserve	6	2,438,228	2,219,027
Unappropriated profit		55,169,140	49,541,966
		<u>100,616,652</u>	<u>94,770,277</u>
<b>NON CURRENT LIABILITIES</b>			
Deferred taxation	7	11,023,916	10,010,991
Deferred employee benefits	8	1,423,132	1,420,245
Provision for decommissioning cost	9	5,151,807	4,221,756
		<u>17,598,855</u>	<u>15,652,992</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	11,122,665	7,174,483
Provision for taxation	11	-	3,716,958
		<u>11,122,665</u>	<u>10,891,441</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
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		<u>129,338,172</u>	<u>121,314,710</u>

The annexed notes 1 to 40 form an integral part of these financial statements.



Chairman and Chief Executive

	Note	2007 (Rupees '000)	2006
<b>NON CURRENT ASSETS</b>			
Fixed assets			
Property, plant and equipment	13	21,600,201	20,253,248
Development and production assets - intangible	14	28,749,993	21,653,562
Exploration and evaluation assets	15	6,365,706	4,348,142
		56,715,900	46,254,952
Long term investments	16	2,945,938	2,758,912
Long term loans and receivables	17	1,117,755	1,391,552
Long term prepayments		39,821	58,021
		60,819,414	50,463,437
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools	18	13,178,295	11,032,754
Stock in trade		93,788	65,608
Trade debts	19	27,873,515	24,498,986
Loans and advances	20	1,538,657	1,301,759
Deposits and short term prepayments	21	292,928	300,260
Interest accrued		253,222	464,982
Other receivables	22	1,063,389	790,122
Other financial assets	23	13,553,959	31,209,932
Advance tax	11	5,950,713	-
Cash and bank balances	24	4,720,292	1,186,870
		68,518,758	70,851,273
		129,338,172	121,314,710



Director

