

Indus Dyeing & Manufacturing Co. Ltd.
Balance Sheet as at Sep 30, 2002

	Notes	2002 <u>Rupees</u>	2001 <u>Rupees</u>
<u>Tangible Fixed Assets.</u>			
Operating Fixed Assets	14	1,081,047,345	878,399,879
Capital Work In Progress	15	4,944,174	29,610,685
		1,085,991,519	908,010,564
Long Term Deposits	16	11,301,966	20,881,169
<u>Current Assets.</u>			
Stores and Spares	17	30,083,466	27,124,473
Stock - in - Trade	18	282,551,065	203,760,365
Trade Debts	19	117,372,108	136,966,183
Loans and Advances	20	56,537,654	68,516,610
Deposits & Prepayments	21	16,092,965	16,890,753
Other Receivables	22	34,315,599	9,157,120
Short Term Investments	23	-	15,789,700
Cash & Bank Balances	24	10,503,879	18,702,546
		547,456,736	496,907,750
Total Rupees		1,644,750,221	1,425,799,483

Note : The annexed notes form an integral part of these accounts.

Shahzad Ahmed
Chief Executive

Naveed Ahmed
Director

Karachi : January 28, 2003.

Indus Dyeing & Manufacturing Co.Limited.
Profit & Loss Account
For the year ended 30th, September, 2002.

	Notes	2002 Rupees	2001 Rupees
Sales (Net)	25	2,102,688,287	2,140,547,779
Cost of Sales	26	(1,735,922,990)	(1,752,872,971)
<u>Gross Profit.</u>		366,765,297	387,674,808
<u>Operating Expenses.</u>			
Administrative	27	(33,840,781)	(30,564,882)
Selling & Distribution	28	(87,262,657)	(101,774,910)
		(121,103,438)	(132,339,792)
<u>Net Operating Profit.</u>		245,661,859	255,335,016
Profit of Oil Section	29	1,470,265	193,895
Profit of Ice factory	30	1,365,828	513,727
Profit of Hong Kong Office	31	28,710	85,277
Other Income	32	20,832,842	10,324,687
		23,697,645	11,117,586
<u>Other Charges.</u>		269,359,504	266,452,602
Financial Charges	33	(137,737,084)	(158,625,216)
Worker's Profit Participation Fund		(6,592,229)	(5,402,650)
		(144,329,313)	(164,027,866)
<u>Net Profit before Taxation.</u>		125,030,191	102,424,736
<u>Provision for Taxation.</u>			
- Current		(18,875,000)	(20,600,000)
- Deferred		(6,000,000)	(2,000,000)
		(24,875,000)	(22,600,000)
<u>Net Profit after Taxation.</u>		100,155,191	79,824,736
Un - appropriated Profit brought Forward		24,125,178	30,093,382
Profit available for Appropriation		124,280,369	109,918,118
Interim Cash Dividend paid (10% 2002) (20% -2001)		(11,930,980)	(23,861,960)
Dividend Proposed (2001 - 10%)		-	(11,930,980)
Transferred to General Reserve		(50,000,000)	(50,000,000)
		(61,930,980)	(85,792,940)
Un - appropriated Profit Carried Forward		62,349,389	24,125,178
Earning per Share	34	4.20	3.34

Note : The annexed notes form an integral part of these accounts.

Shahzad Ahmed
Chief Executive

Naveed Ahmed
Director

Karachi : January 28, 2003.