

**INDUS DYEING & MANUFACTURING CO LIMITED.**

**Balance sheet as on September 30, 2004**

	<u>Sep - 04</u>	<u>Sep - 03</u>		<u>Sep - 04</u>	<u>Sep - 03</u>
	<u>Rupees</u>	<u>Rupees</u>		<u>Rupees</u>	<u>Rupees</u>
<b><u>Capital &amp; Reserves.</u></b>					
Authorized capital	<u>150,000,000</u>	<u>150,000,000</u>			
15,000,000 Ordinary shares of Rs.10/= each			<b><u>Tangible Fixed Assets.</u></b>		
Issued, Subscribed & Paid-up Capital	<u>119,309,800</u>	119,309,800	Operating fixed assets	<u>1,267,561,372</u>	1,118,779,634
Right Share Premium	<u>10,919,880</u>	10,919,880	Assets subject to finance lease	<u>73,943,451</u>	52,613,964
General reserve	<u>600,000,000</u>	450,000,000	Long term deposits	<u>3,811,250</u>	1,013,760
Un-appropriated profit	<u>118,482,955</u>	36,625,743			
	<u>848,712,635</u>	616,855,423			
			<b><u>Current Assets.</u></b>		
Long term loans	<u>447,958,336</u>	415,805,558	Store, spare & loose tools	<u>51,307,082</u>	32,885,734
Long term Morabaha Finances	<u>43,500,000</u>	55,000,000	Stock - in - trade	<u>472,403,604</u>	515,861,600
Liabilities against assets subject to finance lease	<u>34,221,006</u>	8,675,163	Trade debts	<u>243,356,877</u>	140,055,932
Deferred liabilities	<u>79,083,420</u>	79,563,159	Loans & advances	<u>36,186,542</u>	25,499,888
			Deposits & pre - payments	<u>6,824,715</u>	14,863,125
<b><u>Current Liabilities</u></b>			Other Receivable	<u>48,497,597</u>	31,258,142
Trade & other payables	<u>101,583,830</u>	82,704,265	Short Term Investment ( market value )	<u>10,222,250</u>	-
Interest / mark - up payable	<u>7,511,143</u>	11,428,795	Tax refunds due from Government	<u>60,701,506</u>	30,578,505
Due to Directors ( unsecured )	<u>532,643</u>	23,453,123	Cash & Bank balances	<u>19,403,903</u>	11,867,787
Short term borrowings	<u>529,126,602</u>	523,970,639			
Current portion of long term loans	<u>106,305,554</u>	58,388,886			
Current portion of long term morabaha	<u>32,000,000</u>	22,000,000			
Current portion of liabilities against assets subject to finance lease	<u>17,525,299</u>	37,067,255			
Taxation	<u>46,159,681</u>	28,434,825			
Dividend Proposed	<u>-</u>	11,930,980			
	<u>840,744,752</u>	799,378,768			
<b>Total Rupees</b>	<u><b>2,294,220,149</b></u>	<u><b>1,975,278,071</b></u>	<b>Total Rupees</b>	<u><b>2,294,220,149</b></u>	<u><b>1,975,278,071</b></u>

Karachi : the 6th January 2005

Shahzad Ahmad  
Chief Executive

Naveed Ahmad  
Director

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	<u>Rupees</u>	<u>Rupees</u>		<u>Rupees</u>	<u>Rupees</u>
<b><u>Capital &amp; Reserves.</u></b>					
Authorized capital	<b>150,000,000</b>	<b>150,000,000</b>			
15,000,000 Ordinary shares of Rs.10/= each			<b><u>Tangible Fixed Assets.</u></b>		
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Short term borrowings	<b>529,126,602</b>	523,970,639		<b>948,904,076</b>	802,870,713
Current portion of long term loans	<b>106,305,554</b>	58,388,886			
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Karachi : the 6th January 2005

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