

# Half Yearly Report

December 31, 2005 [Unaudited]

## Contents

DIRECTORS' REVIEW	2
AUDITORS' REVIEW REPORT	4
BALANCE SHEET	5
PROFIT AND LOSS ACCOUNT	6
STATEMENT OF CHANGES IN EQUITY	7
CASH FLOW STATEMENT	8
NOTES TO THE ACCOUNTS	9
STANDARD CHARTERED IN PAKISTAN	12
ABOUT STANDARD CHARTERED	-

---

**Modaraba Information**

<b>Directors of Modaraba Company</b>	Mr. Badar Kazmi Chairman
	Mr. Shariq Saleem Managing Director/Chief Executive
	Mr. Rehan M. Shaikh Director
	Mr. Cyrus J. Masani Director
	Mr. Muhammad Saleem Director
	Mr. Muhammad Afaq Khan Director
<b>Company Secretary</b>	Mr. Asif Iqbal Alam
<b>Audit Committee</b>	Mr. Cyrus J. Masani Chairman
	Mr. Rehan M. Shaikh Member
	Mr. Muhammad Saleem Member
	Mr. Arsalan Nayeem Member
<b>Auditors</b>	KPMG Taseer Hadi & Co. Chartered Accountants
<b>Bankers / Lending Institutions</b>	Standard Chartered Bank
	MCB Bank Limited
<b>Legal Advisors</b>	Fazle Ghani Khan & Co. Mohsin Tayebali & Co. Orr Dignam & Co. Sirajul Haque & Co.
<b>Registered and Head Office</b>	Standard Chartered Bank Main Building P. O. Box 5556, I. I. Chundrigar Road Karachi-74000 Phone: (021) 2412671-6
<b>Branch Offices</b>	Standard Chartered Bank Building P. O. Box 6131, Tufail Road Lahore Cantt. Phone: (042) 6066277-80
	Standard Chartered Bank Building P. O. Box 1004 No. 1 Diplomatic Enclave Islamabad Phone: (051) 2088209
<b>Registrars and Share Registration Office</b>	Ferguson Associates (Pvt.) Ltd. P. O. Box 4716 State Life Building 1-A Off. I. I. Chundrigar Road Karachi-74000
<b>Web Address</b>	scmodaraba.com

## Directors' Review

For the period ended December 31, 2005

The Board of Directors of Standard Chartered Services of Pakistan (Private) Limited, the management company of Standard Chartered Modaraba is pleased to present the unaudited accounts for the six months ended December 31, 2005.

### 1. Financial Highlights

Financial results are summarized as under:

	Six months ended December 31, 2005 Rupees in thousand	Six months ended December 31, 2004 Rupees in thousand
Net Investment in Ijarah Finance / Musharika Investment	2,283,847	2,197,729
Certificate Holders' Equity	787,929	788,081
Revenues	125,570	102,804
Operating Expenses	18,655	17,702
Financial Charges	75,196	43,703
Recovery of Impairment loss	2,365	19,739
Net profit	32,476	53,425

### 2. Review of Operations

During the period under review the gross revenue of the Modaraba increased by 22.14% to 125.57 million. This increase in revenue is mainly attributed to the higher Ijarah / Musharika portfolio of Rs. 2,284 million as at December 31, 2005 compared to Rs. 2,198 million during the corresponding period last year. The cost of borrowings also increased sharply due to rise in market profit rates. Net profit for the period under review was lowered by Rs. 21 million. This is mainly due to a one-off recovery of impairment loss of Rs. 19.73 million in the corresponding period last year.

### 3. Economic Outlook and Future Prospects

During the six months of the current fiscal year, Pakistan economy is still experiencing high interest rates. Rising interest rates may have an impact on growth of the economy. The SBP estimates suggest that real GDP growth will range between 6.0 - 6.6 percent as against the original target of 7.0 percent.

Your Modaraba is cautiously looking at the rising interest rates and its impact on the growth of the Modaraba. However, Modaraba will continue to focus on its core strength with enhanced service quality and focus on quality clients. Efforts to expand the product range are under way and we constantly look forward to increased business opportunities.

---

#### 4. Acknowledgement

The Board appreciates the support of regulatory authorities, certificate-holders, customers and business partners and looks forward to the continuation of their support in future.

The Board also appreciates the commendable efforts of the staff members of Standard Chartered Modaraba without which the Modaraba's success could not have been possible.



**Badar Kazmi**  
Chairman

February 15, 2006

---

## **Auditors' Review Report**

For the six months period ended December 31, 2005

We have reviewed the annexed balance sheet of Standard Chartered Modaraba as at December 31, 2005 and the related profit and loss account, cash flow statement and statement of changes in equity together with the notes forming part thereof (here-in-after referred to as "the financial statements") for the six months period then ended. These financial statements are the responsibility of the Modaraba Company's [Standard Chartered Services of Pakistan (Private) Limited] management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the International Standard on Review Engagements 2400. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Modaraba Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the annexed financial statements are not presented fairly, in all material respects, in accordance with approved accounting standards as applicable in Pakistan.

*KPMG Taseer Hadi & Co.*

**KPMG Taseer Hadi & Co.**

Chartered Accountants

Karachi

February 15, 2006


## Balance Sheet as at December 31, 2005


	Unaudited December 31, 2005 Rupees	Audited June 30, 2005 Rupees
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and bank balances	19,199,199	13,485,555
Receivable from terminated / matured contracts	-	22,700,000
Advances, deposits, prepayments and other receivables	7,818,838	4,071,791
Consumer Morabaha finance	64,813	77,888
Current portion of diminishing Musharika	338,987	246,552
Current portion of Net Investment in Ijarah finance (Note 3)	1,003,720,779	936,436,793
Taxation recoverable	8,128,073	26,980,470
<b>Total Current Assets</b>	<b>1,038,068,588</b>	<b>1,005,989,027</b>
<b>Loans and advances to executives</b>		
Loans and advances to executives	192,131	245,836
Long-term portion of diminishing Musharika	8,383,696	4,536,270
Long-term portion of Musharika arrangement	200,000,000	200,000,000
Long-term portion of Net Investment in Ijarah finance (note 3)	1,279,928,525	1,511,438,069
Fixed Assets (note 4)	4,321,809	5,069,792
<b>Total Assets</b>	<b>2,531,890,747</b>	<b>2,725,308,994</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Musharika finance (note 5)	503,438,786	693,794,692
Current maturity of Morabaha finance	100,000,000	100,000,000
Current maturity of security deposits	31,532,369	27,037,889
Creditors, accrued and other liabilities	41,818,399	48,513,649
Current portion of redeemable capital	161,735,000	102,765,000
Unclaimed profit distribution	18,688,818	15,842,071
Profit distribution	-	74,644,000
<b>Total Current Liabilities</b>	<b>847,423,057</b>	<b>1,069,797,301</b>
Long-term portion of Morabaha finance	100,000,000	200,000,000
Long-term portion of security deposits	140,234,943	150,382,144
Redeemable capital and accrued profit thereon	666,304,193	558,678,875
<b>Total Liabilities</b>	<b>1,743,962,193</b>	<b>1,969,856,320</b>
<b>NET ASSETS</b>	<b>787,928,554</b>	<b>755,452,674</b>
<b>FINANCED BY</b>		
Certificate capital	382,931,000	374,220,000
Reserves	365,184,000	377,250,000
Unappropriated profit	29,833,554	3,982,674
	<b>787,928,554</b>	<b>755,452,674</b>

Contingencies and Commitments (note 6)

The annexed notes 1 to 10 form an integral part of these financial statements.

  
Badar Kazzil  
Chairman  
Standard Chartered Services  
of Pakistan (Private) Limited

  
Sharif Saleem  
Chief Executive  
Standard Chartered Services  
of Pakistan (Private) Limited

  
Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited

## Profit and Loss Account

For the six months period ended December 31, 2005 (Unaudited)

	Three Months ended December 31, 2005 Rupees	Three Months ended December 31, 2004 Rupees (Restated)	Six Months ended December 31, 2005 Rupees	Six Months ended December 31, 2004 Rupees (Restated)
Qarah finance income	50,895,818	41,361,797	104,286,139	82,283,412
Profit on Musharaka arrangement	8,680,601	9,696,574	18,286,123	19,732,361
Income on Murabaha finance	4,272	-	7,876	-
Income on deposits with bank	138,350	118,878	137,806	201,623
	60,716,741	51,177,049	123,698,043	102,217,396
Financial charges	38,783,481	23,274,264	75,198,157	43,703,971
	21,933,260	27,902,785	48,501,886	58,513,425
Reversals of impairment loss	2,365,239	18,738,500	2,365,239	19,738,500
	24,298,519	46,641,285	50,867,125	78,251,925
Other Income	1,810,826	308,096	1,872,067	586,692
Operating expenses	(8,663,136)	(8,812,642)	(18,664,871)	(17,702,170)
	17,146,208	38,136,639	36,084,311	61,136,447
Moderaba company's management fee	1,714,621	4,511,834	3,908,431	7,711,736
Profit for the period	15,431,587	33,825,005	32,475,880	53,484,652
Earnings per certificate	0.39	0.88	0.83	1.36

The annexed notes 1 to 10 form an integral part of these financial statements.

Badar Kazmi  
Chairman  
Standard Chartered Services  
of Pakistan (Private) Limited

Sharif Saleem  
Chief Executive  
Standard Chartered Services  
of Pakistan (Private) Limited

Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited

**Statement of Changes in Equity**  
For the six months period ended December 31, 2005 (Unaudited)

	CAPITAL RESERVE					Total Rupees
	Capital Reserve Rupees	Premium on redeemable certificates Rupees	Reserve for issue of Bonus Certificates Rupees	Statutory Rupees	Unappropriated profit Rupees	
Balance as at June 30, 2004	574,220,000	135,000,000	-	223,000,000	2,436,808	794,866,808
Profit for the period July 1, 2004 to December 31, 2004	-	-	-	-	53,424,852	53,424,852
Balance as at December 31, 2004	574,220,000	135,000,000	-	223,000,000	55,861,258	758,081,258
Profit for the period January 1, 2005 to June 30, 2005	-	-	-	-	42,216,418	42,216,418
Profit distribution @ Rs. 2 per certificate	-	-	-	-	(74,844,000)	(74,844,000)
Transfer from profit and loss account	-	-	-	15,250,000	(15,250,000)	-
Reserve for issue of bonus certificate @ 5%	-	(18,711,000)	18,711,000	-	-	-
Balance as at June 30, 2005	574,220,000	116,289,000	18,711,000	242,250,000	3,992,874	753,452,874
Bonus issued	18,711,000	-	(18,711,000)	-	-	-
Profit for the period July 1, 2005 to December 31, 2005	-	-	-	-	32,478,880	32,478,880
Transfer from profit and loss account	-	-	-	8,826,000	(8,826,000)	-
Balance as at December 31, 2005	382,661,000	116,289,000	-	249,876,000	28,893,554	767,628,554

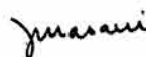
The annexed notes 1 to 15 form an integral part of these financial statements.



**Badar Kazmi**  
Chairman  
Standard Chartered Services  
of Pakistan (Private) Limited



**Sharif Saleem**  
Chief Executive  
Standard Chartered Services  
of Pakistan (Private) Limited



**Cyrus J. Masani**  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited



## Cash Flow Statement

For the six months period ended December 31, 2005 (Unaudited)

	Six months ended December 31, 2005 Rupees	Six months ended December 31, 2004 Rupees (Restated)
<b>Cash Flow from Operating Activities</b>		
Profit for the period	32,475,880	53,424,852
<b>Adjustment for:</b>		
Depreciation / Amortisation	1,361,103	1,126,123
Profit on disposal of assets in own use	-	(118,195)
Reversal of impairment loss	(2,395,239)	(19,738,500)
Profit on musharika arrangements	(19,258,123)	(19,732,361)
Income on deposits with bank	(137,906)	(201,823)
Profit on:		
- redeemable capital	13,664,027	32,985,953
- musharika finances	23,738,261	6,773,817
- morabaha finances	8,522,832	3,934,201
	28,914,985	5,039,416
	67,990,835	58,464,067
<b>(Increase) / decrease in current assets</b>		
Receivables from terminated / matured contracts	22,700,000	(8,379,441)
Advances, deposits, prepayments, and other receivables	(3,438,985)	(2,906,683)
	19,261,015	(11,286,124)
<b>Increase / (decrease) in current liabilities</b>		
Creditors, accrued and other liabilities (excluding profit payable on redeemable capital, morabaha and musharika finances)	(13,877,510)	7,778,683
	63,273,380	54,958,538
<b>Increase / (decrease) in:</b>		
Investment in Ijarah finance -net	166,892,797	(372,684,452)
Musharika arrangements less repayments	-	101,880,362
Profit received on Musharika arrangements	19,151,344	19,980,868
Loans and advances to executive	53,705	(68,438)
Consumer Morabaha finance	13,353	-
Diminishing Musharika	(3,946,281)	(4,908,098)
Security deposits	(5,652,730)	32,855,430
Profit paid on:	178,216,108	(222,932,337)
- redeemable capital	(10,861,549)	(8,146,756)
- morabaha finances	(6,999,343)	(612,971)
- musharika finances	(19,888,874)	(5,545,118)
Tax refund received	16,854,387	-
	(17,778,488)	(14,504,845)
<b>Net cash flows from operating activities</b>	<b>221,714,998</b>	<b>(182,480,848)</b>
<b>Cash Flow from Investing Activities</b>		
Fixed capital expenditure	(688,120)	(21,600)
Proceeds on disposal of assets in own use	-	2,320,000
Income on deposits with bank	137,906	84,823
<b>Net cash flows from Investing activities</b>	<b>(450,214)</b>	<b>2,383,223</b>
<b>Cash Flow from Financing Activities</b>		
Redeemable capital less repayments	148,587,318	48,124
Morabaha finances less repayments	(100,000,000)	250,000,000
Musharika finances less repayments	(100,355,908)	18,983,474
Profits paid to certificate holders	(71,787,653)	(91,514,313)
<b>Net cash flows from financing activities</b>	<b>(215,548,141)</b>	<b>175,525,285</b>
<b>Net increase / (decrease) in cash and bank balances</b>	<b>5,713,644</b>	<b>(4,572,038)</b>
Cash and bank balances at July 1 2005	13,465,555	16,902,987
<b>Cash and bank balances at December 31, 2005</b>	<b>19,179,199</b>	<b>12,330,949</b>

The annexed notes 1 to 10 form an Integral part of these financial statements.



Badar Kazmi  
Chairman  
Standard Chartered Services  
of Pakistan (Private) Limited



Sharif Saleem  
Chief Executive  
Standard Chartered Services  
of Pakistan (Private) Limited



Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited

## Notes to the Accounts

For the six months period ended December 31, 2005 (Unaudited)

### 1. Legal Status and Nature of Business

Standard Chartered Modaraba (the Modaraba) was formed under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and the Rules framed thereunder and is managed by Standard Chartered Services of Pakistan (Private) Limited. The Management Company is a wholly owned subsidiary of Standard Chartered Bank. The address of its registered office is Standard Chartered Bank Building, I. I. Chundrigar Road, Karachi, Pakistan.

The Modaraba is a perpetual modaraba and is primarily engaged in leasing of plant, machinery, motor vehicle (both commercial and private), computer equipment etc. The Modaraba may also invest in commercial and industrial ventures suitable for the Modaraba. The Modaraba is listed on the Karachi and Lahore Stock Exchanges.

### 2. Basis of Preparation

These financial statements are presented in a condensed form in accordance with the requirements of International Accounting Standard 34, Interim Financial Reporting.

The accounting policies adopted for preparation of these financial statements are consistent with those applied for the preparation of preceding audited published accounts.

### 3. Net Investment in Ijarah Finance

	Unaudited December 31, 2005			Audited June 30, 2005		
	Not later than one year	Later than one and less than five years	Total	Not later than one year	Later than one and less than five years	Total
Installment contract receivables	1,015,827,828	1,124,610,082	2,140,237,890	1,032,490,701	1,347,740,803	2,380,231,804
Add: Residual value	64,360,090	803,490,031	367,860,111	81,826,598	322,974,312	364,800,898
	1,080,007,908	1,428,090,083	2,508,098,001	1,094,317,287	1,670,715,215	2,765,032,502
Less: Unearned finance income	(74,740,098)	(148,183,588)	(222,903,861)	(153,986,219)	(159,277,148)	(313,245,365)
Allowance for potential Ijarah losses	(1,547,036)	-	(1,547,036)	(5,912,275)	-	(5,912,275)
	1,003,720,779	1,279,926,525	2,283,647,304	936,436,793	1,511,438,069	2,447,874,862

### 4. Assets in Own Use

	Six months ended December 31, 2005 Rupees	Three months ended December 31, 2005 Rupees
<b>Additions during the period</b>		
Office equipment, appliances	160,620	88,170
Motor Vehicles	432,500	432,500
	593,120	520,670
<b>Disposals during the period</b>		
Office equipment, appliances	-	-
Motor Vehicles	-	-
	-	-

### 5. Musharika Finance

	December 31, 2005 Rupees	June 30, 2005 Rupees
With an associated undertaking	503,438,786	693,794,692

5.1 The total facility for musharika available from a bank amounts to Rs. 800 million (June 30, 2005: 800 million). The estimated share of profit payable on this facility ranges from Re. 0.2468 to Re. 0.2504 (June 30, 2005: Re. 0.1096 to Re. 0.2454) per rupees one thousand per day.

## 6. Contingencies and Commitments

6.1 During the year 2000-2001, the Sales Tax Department had issued a show cause notice to the Modaraba in which it was alleged that during July 1997 to June 2000, the Modaraba had received a total amount of Rs. 364,882,919 on which sales tax was due. However, no specific amount in respect of the alleged sales tax liability was mentioned in the show cause notice. By an order dated January 29, 2002, the Collector, Collectorate of Customs, Sales Tax and Central Excise decided the case against the Modaraba to the extent that the liabilities towards sales tax should be determined on the basis of amount received after June 16, 1998. The department has not determined the liability under this order and no demand notice has been issued so far. An appeal against this order was filed before the Appellate Tribunal and the Tribunal after hearing the case was pleased to allow the appeal and set aside the order passed against the Modaraba. In view of the decision of the Tribunal in favour of the Modaraba, no provision has, therefore, been made in these financial statements.

	December 31, 2005 Rupees	June 30, 2005 Rupees
<b>6.2</b> Commitment in respect of lease disbursements	<b>10,819,000</b>	-

## 7. Taxation

The Income of the Modaraba (not being income from trading activity) is exempt from tax, provided that not less than 90% of its profits are distributed to the certificate holders. The Modaraba intends to continue availing the tax exemption and hence no provision has been made in these financial statements for tax liability for the six months period ended December 31, 2005.

## 8. Related parties transactions

The related parties of the Modaraba comprise associated companies, management company, staff retirement funds, directors and key management personnel. Transactions with related parties are as follows:

	Three months ended December 31, 2005 Rupees	Three months ended December 31, 2004 Rupees	Six months ended December 31, 2005 Rupees	Six months ended December 31, 2004 Rupees
Lease contracts entered into during the period	-	12,649,660	-	14,199,660
Lease rentals received	8,560,102	7,167,749	17,106,204	26,921,776
Profit on Musharika finances	11,769,828	3,467,439	28,736,261	6,771,500
Profit on deposit account	134,794	1,148	136,350	84,001
Bank charges and commission	53,157	1,326	54,868	2,317
Contribution to the Staff Provident Fund	195,418	234,144	422,310	444,270
Contribution to the Staff Gratuity Fund	189,604	-	196,494	15,344
Management fee	1,714,621	4,511,834	3,808,431	7,711,795
Charge for reimbursement of actual salaries and benefits	2,297,588	874,180	3,197,727	1,946,791
<b>Key Management Personnel remuneration</b>				
Salaries and benefits	229,604	806,929	1,794,891	1,515,969
Contribution to Staff Provident Fund	49,829	41,801	95,553	78,855
Contribution to Staff Gratuity Fund	41,583	34,853	73,596	65,685

The Modaraba enters into transactions with related parties for lease of assets, borrowings under musharika finances and other general banking services. These transactions are based on a transfer pricing policy under which all transactions are carried out on an arm's length basis.

---

### 9. Date of Authorisation

These financial statements were authorised in meeting of the Board of Directors of the Management Company held on February 15, 2006.

### 10. Corresponding Figures

Corresponding figures have been rearranged, wherever necessary, for the purpose of comparison.



Badar Kazmi  
Chairman  
Standard Chartered Services  
of Pakistan (Private) Limited



Sharif Saleem  
Chief Executive  
Standard Chartered Services  
of Pakistan (Private) Limited



Cyrus J. Masani  
Director  
Standard Chartered Services  
of Pakistan (Private) Limited

## Standard Chartered Bank in Pakistan

### Karachi

**Karachi Main Branch**  
I.I. Chundrigar Road  
P. O. Box 5558  
Karachi.  
Tel: +21 2412671-8  
Fax: +21 2414914

**Clifton Branch**  
World Trade Centre  
10, Khayaban-e-Roomi  
Clifton, Karachi-75600  
Tel: +21 5867777  
Fax: +21 5873842

**Hilli Park Branch**  
SNPA No. 16/A-1  
K.C.H.S. Union  
Shaheed-e-Millat Road  
Karachi  
Tel: +21 4544900-7  
Fax: +21 4544187

**Allama Iqbal Road Branch**  
P.E.C.H.S.  
P.O. Box 12781, Karachi  
Tel: +21 4529193-5  
Fax: +21 4556678

**Centenary Branch**  
Sharah-e-Faisal  
P.O. Box 8903, Karachi  
Tel: +21 4539044-5  
Fax: +21 4538043

**Garden Road Branch**  
Kandawalla Building  
M.A. Jinnah Road  
P.O. Box 7124, Karachi  
Tel: +21 7210539  
Fax: +21 7212519

**Gulshan Branch**  
University Road  
Gulshan-e-Iqbal, Karachi  
Tel: +21 4980906  
Fax: +21 4982236

**Hotel Metropole Branch**  
Abdullah Haroon Road  
P.O. Box 8815, Karachi  
Tel: +21 5660432  
Fax: +21 5685403

**Islamic Banking Branch**  
Hotel Metropole  
Abdullah Haroon Road  
Karachi  
Tel: +21 5657455  
Fax: +21 5685403

**Defence Branch**  
12-C, Khayaban-e-Shahbaz  
Lane-2, Phase - 6  
DHA, Karachi  
Tel: +21 5843002  
Fax: +21 5846995

**North Nazimabad Branch**  
D-15, Block H,  
North Nazimabad  
Karachi  
Tel: +21 6705584-87  
Fax: +21 6705588

**Gulistan-e-Jauhar Branch**  
Plot No. SB-38, Al-Fiza Tower,  
Shop No. 8 and 9,  
Ground Floor, Gulistan-e-Jauhar  
Karachi  
Tel: +21 4025515  
Fax: +21 4025578

**SITE Branch**  
Diwan Trade Centre  
Unit No. 4, B-53-A,  
SITE Area, Karachi.  
Tel: +21 2587083

**FB Area Branch**  
Property No. C-10, Block-6  
F. B. Area,  
Karachi  
Tel: +21 6348874

**M A Society Islamic Branch**  
Shop No. 4, Plot No. F-1  
Survey Sheet No.35-P/1  
Mohd Ali Memorial Co-operative  
Housing Society Ltd.  
Tel: +21 4397600

### Defence Mariat Branch

2-C, Commercial Area A,  
Phase II, DHA, Karachi  
Tel: +21 7010067

**Tanzeem Branch**  
Property No.16-C,  
Khayaban-e-Tanzeem,  
Ph V-Extn, DHA, Karachi.

**Paper Mart Branch**  
Survey No.20, Survey Sheet No. SR-8,  
Hasan Ali Effendi Road, Serai Quarter,  
Karachi.  
Tel: +21 2639029

### Lahore

**Lahore Main Branch**  
47, Shahrah-e-Quaid-e-Azam  
The Mall, P.O. Box 6,  
Lahore  
Tel: +42 7351921  
Fax: +42 7237407

**New Garden Town Branch**  
FB-4, Awami Complex  
Usman Block  
New Garden Town  
P.O. Box 10081, Lahore  
Tel: +42 5885830-8  
Fax: +42 5833578

**Tufail Road Branch**  
Lahore Cantt.  
P.O. Box 6131, Lahore  
Tel: +42 6660746-8  
Fax: +42 6660744

**Gulberg Branch**  
131, EV 1,  
Gulberg 3,  
P.O. Box 3275, Lahore  
Tel: +42 5763463  
Fax: +42 5877004

**Shadman Branch**  
119- Shadman Colony  
Lahore  
Tel: +42 7523503-9  
Fax: +42 7523502

**Johar Town Branch**  
13-A, Block G  
Mohammad Ali Johar Town  
Lahore  
Tel: +42 5313246-8  
Fax: +42 5313246

**Defence Branch**  
308 Z(Commercial)  
Phase II, D.H.A.  
Lahore  
Tel: +42 5899128  
Fax: +42 5899131

**PECO Road Branch**  
Faisal Town  
D-Block, Lahore  
Tel: +42 5203281-4  
Fax: +42 5203280

**Islamic Banking Branch**  
86-A, D/1  
Gulberg 3  
Lahore  
Tel: +42 5763378  
Fax: +42 5877004

**Circular Road Branch**  
Property No. SE-38-R/55-D,  
Outside Akbari Gate,  
Circular Road, Lahore  
Tel: +42 5872570

**Allama Iqbal Town Branch**  
Property No.11, Hunza Block,  
Allama Iqbal Town, Lahore  
Tel: +42 5437408

**Model Town Branch**  
Shop No.28, Central Commercial  
Market, Model Town, Lahore  
Tel: +42 5885705-08

### Multan

**Multan Branch**  
Property No.59/1, All Heights,  
Abdall Road, Multan  
Tel: +61 4613171

### Faisalabad

**Faisalabad Branch**  
Railway Road, P.O. Box 20  
Faisalabad  
Tel: +41 619056  
Fax: +41 642012

### Quetta

**Quetta Branch**  
Jinnah Road  
P.O. Box 6, Quetta  
Tel: +81 820911-2  
Fax: +81 822016

### Skalkot

**Skalkot Branch**  
A-97, Aziz Shahsed Road  
Skalkot Cantonment  
Tel: +432 261477  
Fax: +432 260866

### Islamabad

**Islamabad Branch**  
1 Diplomatic Enclave  
P.O. Box 1004, Islamabad  
Tel: +51 2277167  
Fax: +51 2824128

**Blue Area Branch**  
61-A, Saudi Pak Tower  
Blue Area, Islamabad  
Tel: +51 2800208  
Fax: +51 2800213

**F-11 Branch**  
6, Hasan Arcade  
F-11, Markaz  
Islamabad  
Tel: +51 2113824-7  
Fax: +51 2113823

**F-7 Branch**  
Plot No.19-A, Markaz F-7  
Islamabad  
Tel: +51 2654493

**I-8 Branch**  
Plot No.43, Plaza 2000,  
I-8, Markaz, Islamabad  
Tel: +51 4881159

### Rawalpindi

**Rawalpindi Branch**  
55 Halder Road,  
P.O. Box 9, Rawalpindi  
Tel: +51 5513594-5  
Fax: +51 5566703

**Satellite Town Branch**  
Nazeer Plaza  
Chandni Chowk  
Murree Road  
Rawalpindi  
Tel: +51 4844810-12  
Fax: +51 4844808

**Chakdala Branch**  
Chakdala Scheme III,  
Rawalpindi  
Tel: +51 5766084-6

### Peshawar

**Peshawar Branch**  
35 Shahrah-e-Quaid-e-Azam  
P.O. Box 18, Peshawar  
Tel: +91 275665  
Fax: +91 275367

### Hyderabad

**Hyderabad Branch**  
Hotel Indus, Thandi Sadak  
Hyderabad, Sindh  
Tel: +222 782602  
Fax: +222 787983

## **About Standard Chartered**

In Pakistan, Standard Chartered Group comprises of Standard Chartered Bank and Standard Chartered Modaraba.

Standard Chartered has a network comprising forty-four branches and fifty-one automated teller machines (ATMs) of which two are situated at offsite locations. A leader in credit cards and personal loans, Standard Chartered is also the leading provider of cash management, trade finance, and treasury products and services in Pakistan.

Standard Chartered Modaraba has 3 offices in Pakistan; 1 in Karachi, 1 in Lahore and 1 in Islamabad, and offers leasing and Islamic finance facilities to its customers. Standard Chartered Modaraba has been providing services in Pakistan for over 18 years.

### **Standard Chartered - leading the way in Asia, Africa and the Middle East**

Standard Chartered is one of the world's most international banks, employing over 40,000 people, representing 80 nationalities, across its network. Standard Chartered operates in over 1,200 locations (including subsidiaries, associates and joint ventures) in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalization.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and corporate responsibility as well as its commitment to making a difference in the communities in which it operates.