ASIM TEXTILE MILLS LIMITED

DIRECTORS' REPORT TO THE MEMBERS

Your directors are pleased to present 2nd quarter and half yearly accounts for the period ended December 31, 2013.

The Company has earned net profit of Rs.62.978 million as compared to net profit of Rs. 44.008 million of corresponding period of last year. The increase in prices of yarn has resulted in profit during the current period as compared to the corresponding period of last year.

Earning per share (EPS) for the 2nd quarter is Rs. 0.94 and Rs. 4.15 for half year as compared to (EPS) of Rs. 0.55 for 2nd quarter and Rs. 2.84 for half year in the corresponding period of last year.

There has been no change in the position of on going court cases with the bank, as reported in the director's report of the financial statements for the year ended 30.06.2013.

Transactions with related parties are carried out at arms length. The prices are determined in accordance with comparable uncontrolled price method.

The management would like to place on record its appreciation for the continuous support of its shareholders, customers and employees and expect to receive same cooperation in future.

for and on behalf of the Board

2 6 FEB 2014

FAISALABAD.



HYDER BHIMJI & CO.

A member of KRESTON INTERNATIONAL

Palastan with affiliated offices worldwide www.lacaton.com 206-1* Floor, Business Centre, New Civil Line, Faisalabad-

Phone: 92-41-2615632-2615650 Fax: 92-41-2617902

F-Mail: hyderbhimiifsd@gmail.com Website: www.hyderbhimii.com

INDEPENDENT AUDITORS' REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION TO THE MEMBERS

Introduction

We have reviewed the accompanying condensed interim balance sheet of **Asim Textile Mills Limited** ("the Company") as at December 31, 2013 and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the "interim condensed financial information") for the half year then ended. The Company's management is responsible for the preparation and presentation of this interim condensed financial information in accordance with the approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. The figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarters ended December 31, 2013 and 2012 have not been separately reviewed as we are required to review the cumulative figures only for the half year ended December 31, 2013.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information as of and for the half year ended December 31, 2013 is not prepared, in all material respects, in accordance with the approved accounting standards as applicable in Pakistan for interim financial reporting.



HYDER BHIMJI & CO. CHARTERED ACCOUNTANTS

A member of KRESTON INTERNATIONAL Pulseum

with affiliated offices worldwide www.lanatou.com 206-1* Floor, Business Centre, New Civil Line, Faisalabad

Phone: 92-41-2615632-2615650 Fax: 92-41-2617902 E-Mail: hyderbhimidsd@gmail.com Website: www.hyderbhimic.com

Matter of emphasis

Without qualifying our conclusion, we draw attention to;

a) Note 8.1 to the condensed interim financial information, which indicates that the Company has filed a suit against Faysal Bank Limited and balances as appearing in the condensed financial information have also not been confirmed by the Bank. Although, the management of the company is affirmative that the case will be decided in company's favour, the ultimate outcome of the matter cannot presently be determined with any degree of certainty.

FEBRUARY 26, 2014 FAISALABAD HYDER BHIMJE & CO.

Khan Muhammad-Engagement Partner

ASIM TEXTILE MILLS LIMITED CONDENSED INTERIM BALANCE SHEET AS AT DECEMBER 31, 2013

		Unaudited	Audited	
		December 31, 2013	June 30, 2013	
	Note	{ R U P		
ASSETS		MU-19091 (4.1.)		
NON CURRENT ASSETS				
Property, plant and equipment	5	374,504,514	371,419,451	
Long term deposits		11,046,184	11,046,184	
		385,550,698	382,465,635	
CURRENT ASSETS				
Stores and spares		10,382,517	9,626,213	
Stock in trade		210,141,591	95,091,358	
Trade debts		4,534,348	3,873,914	
Advances, prepayments and				
Other receivables		7,575,675	9,018,862	
Short term investments		9,688,571	9,338,298	
Tax refunds due from Government		12,811,335	11,006,169	
Cash and bank balances		163,025,069	165,529,175	
		418,159,106	303,483,989	
		803,709,804	685,949,624	
17,500,000 (June 30, 2013:17,500,000) ordinary shares Issued, subscribed and paid up capital	or io. To cuen	175,000,000	175,000,000	
Issued, subscribed and paid up capital				
15,177,000 (June 30, 2013:15,177,000) ordinary shares	of Rs. 10 each,			
fully paid in cash		151,770,000	151,770,000	
Accumulated loss		(254,803,272)	(320,958,821	
		(103,033,272)	(169,188,821)	
SURPLUS ON REVALUATION OF				
PROPERTY, PLANT AND EQUIPMENT	6	140,159,497	142,987,060	
NON CURRENT LIABILITIES		Ø2	Y	
Long term financing	7	415,046,998	415,046,998	
Deferred liabilities		63,213,124	64,677,880	
		478,260,122	479,724,878	
CURRENT LIABILITIES		COMPONENT OF SAME		
Trade and other payables		91,618,326	35,721,376	
Accrued mark up		404444400	** * * * * * * * * * * * * * * * * * * *	
		194,161,422	194,161,422	
Short term borrowing		2,543,709	19505A99A00000000	
13		1500 (mp+0.0300.03000)	155057999400000000	
13	8	2,543,709	2,543,709	
Short term borrowing CONTINGENCIES AND COMMITMENTS	8	2,543,709	194,161,422 2,543,709 232,426,507 685,949,624	

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ASIM TEXTILE MILLS LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2013

		Half year	rended	Quarter ended		
		December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	
	Note	{ R U P	E E S }	{ R U P	E E 5 }	
Sales-net	9	736,467,376	545,954,349	352,754,481	274,550,901	
Cost of sales	10	659,267,872	495,067,193	332,357,752	262,129,152	
Gross (loss)/profit		77,199,504	50,887,156	20,396,729	12,421,749	
Operating expenses						
Administrative expenses		10,507,370	7,395,752	5,569,722	3,356,967	
Other expenses		3,628,685	2,379,949	902,328	2,379,949	
Finance cost		44,270	24,883	25,628	17,425	
		14,180,325	9,800,584	6,497,678	5,754,341	
		63,019,179	41,086,572	13,899,051	6,667,408	
Other income		5,925,843	4,132,454	3,245,191	2,655,209	
Profit before taxation		68,945,022	45,219,026	17,144,242	9,322,617	
Taxation		48 48				
Current		7,423,932	2,750,434	3,558,306	1,393,417	
Deferred		(1,456,623)	(1,578,812)	(728,311)	(789,406)	
Prior year			39,486	STATE OF THE PARTY	39,486	
00.000230000000		5,967,309	1,211,108	2,829,995	643,497	
Profit after taxation		62,977,713	44,007,918	14,314,247	8,679,120	
Earning per share - Basic		4.15	2.84	0.94	0.55	

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.

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ASIM TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2013

	Half yea	r ended	Quarter ended		
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	
	{ R U P	E E S }	{ R U P	E E S }	
Net profit after taxation	62,977,713	44,007,918	14,314,247	8,679,120	
Other comprehensive income for the period	350,273	838,165	181,217	388,683	
Total comprehensive income for the period	63,327,986	44,846,083	14,495,464	9,067,803	

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE

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ASIM TEXTILE MILLS LIMITED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2013

	Half year ended		
	December 31, 2013	December 31, 2012	
a) CASH FLOWS FROM OPERATING ACTIVITIES	{ R U P	E E S }	
Profit before taxation Adjustments for non cash and other items Depreciation	68,945,022	45,219,026	
Other operating income	9,662,694	9,165,138	
Finance cost	(5,925,843)	(4,132,454)	
Workers' profit participation fund	44,270	24,883	
Operating cash flows before working capital changes	3,628,685	2,379,949	
(Increase)/decrease in current assets	76,354,828	52,656,542	
Stock in trade	(756,304)	(800,032)	
Trade debts	(115,050,233)	(78,590,517)	
Advances, prepayments and other receivables	(660,434)	(553,910)	
Tax refunds due from Government	1,443,187	1,717,313	
(Decrease)/increase in current liabilities	(1,647,389)	(272,726)	
Trade and other payables	52,268,265	18,424,494	
Cash generated from/(used in) operations	(64,402,908)	(60,075,378)	
Finance cost paid	11,951,920	(7,418,836)	
Taxes paid	(44,270)	(24,883)	
Gratuity paid	(7,581,709)	(3,270,902)	
Net cash generated from/(used in) operating activities	(8,133)	(16,457)	
b) CASH FLOWS FROM INVESTING ACTIVITIES	4,317,808	(10,731,078)	
Fixed capital expenditure	(12,747,757)	(696,800)	
Long term deposits Short term investments		(1,823,500)	
	(350,273)	(838,165)	
Unrealised gain on short term investment Profit on deposits	350,273	838,165	
	5,925,843	4,132,454	
Net cash (used in)/generated from investing activities	(6,821,914)	1,612,154	
Net (decrease) in cash and cash equivalents (a+b)	(2,504,106)	(9,118,924)	
Cash and cash equivalents at the beginning of the period	165,529,175	120,111,214	
Cash and cash equivalents at the end of the period	163,025,069	110,992,290	
The annexed notes 1 to 14 form an integral part of the sendence 1:	THE RESERVE OF THE PROPERTY OF		

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE



MOURECTOR

ASIM TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2013

	Share capital		Accumulated loss		-	Total			
	{	R	U	P	E	E	s		}
Balance as at July 01, 2012	151,770,000		(4	29,0)64,	292))		(277,294,292)
Incremental depreciation on revalued property, plant and equipment for the period	2			4,5	10,8	391			4,510,891
Tax effect on incremental depreciation	5		(1,578,812)		(1,578,812)			(1,578,812)	
Total comprehensive income for the period			22	14,8	460	102			44.044.000
Balance as at December 31, 2012	151,770,000			1,28		_	-	-	44,846,083 (229,516,130)
Balance as at July 01, 2013	151,770,000		(32	0,95	58,8	21)	=		(169,188,821)
Incremental depreciation on revalued property, plant and equipment for the period				4,28	34,1	86			4,284,186
Tax effect on incremental depreciation			(1,45	6,6	23)			(1,456,623)
Total comprehensive income for the period			63	3,32	7.9	86			63,327,986
Balance as at December 31, 2013	151,770,000		(254				_	(103,033,272)
						-	-		The second secon

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE

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ASIM TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM-FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2013

1. COMPANY AND ITS OPERATIONS

1.1 The Company is limited by shares and incorporated in Pakistan under the Companies Ordinance, 1984. Its shares are quoted at Karachi, Islamahad and Lahore stock exchanges. The principal business of the Company is manufacturing and sale of yars. The Mill is located at Tehsil Jaranwala, District Faisalabad in the Province of Punjah and the registered office of the Company is located at JK House, 32-W, Susan Road, Madina Town, Faisalabad.

2. BASIS OF PRESENTATION

2.1 Statement of compliance

This condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard - 34 "Interim Financial Reporting" as applicable in Pakistan. This condensed interim financial information is unaudited and is being submitted to the shareholders in accordance with the requirements of Section 245 of the Companies Ordinance, 1984. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2013. Comparative figures of the balance sheet are extracted from annual audited financial statements for the year ended June 50, 2013, whereas comparative profit and lass account, each flow statement and statement of changes in equity are stated from unaudited condensed financial information for the half year ended December 31, 2012.

3. BASIS OF MEASUREMENT

These condensed interim financial statements have been prepared under the historical cost convention except for staff retirement benefits stated on termination basis and property, plant and equipment carried at revalued amounts.

These condensed interior financial statements are presented in Pakistani Rupee, which is the Company's functional and presented currence-

1 SUMMERY OF SIGNIFICANT ACCOUNTING POLICIES

- 4.1 The accounting policies, underlying estimates and methods of computation followed in the preparation of these condensed interim financial statements are the same as those applied in preparing the most recent annual audited financial statements of the Company for the year ended June 30, 2015.
- 4.2 The financial risk management objectives and policies adopted by the Company are consistent with that disclosed in the financial statements of the Company for the year ended June 30, 2013.
- 4.3 This financial information is un-audited. However, its limited scope review has been performed by the external auditors of the Company in accordance with the requirements of clause (xxi) of the Code of Corporate Governance and they have issued their review report thereon.

5. PROPERTY, PLANT AND EQUIPMENT

			De	cember 31, 2013			12		
	COS	T / REVALUATION	ON		DEPREC	IATION		W.D.V	
DESCRIPTION	As at July 1, 2013	Addition/ (deletion)	As at Dec 31, 2013	As at July 1, 2013	For the half year	Adjustment	As at Dec 31, 2013	As at Dec 31, 2013	Rate %
	R	U	P	E	E	1 2	5]		
Freehold land	39,206,400	100	39,206,400		+	-		39,206,400	
Building on freehold land	100,136,763	0.7	100,136,763	27,475,140	1,816,541		29,291,681	70,845,082	5
Plant and muchinery	492,513,580	-	492,513,580	245,878,380	6,165,880		252,044,260	240,469,320	- 5
Electric installations	16,080,359	186,137	16,211,996	9,622,656	329,535	(1,363)	9,950,829	6,261,167	10
		(\$4,500)							
Furniture and fatures &			1000000000						
office equipment	3,227,625	6,500	3,234,125	1,700,046	76,433		1,776,479	1,457,646	10
Vehicles	9,872,998	12,609,620	22,482,618	4,981,494	1,273,695	- 2	6,255,189	16,227,429	20
Factory equipments:	355,750		355,750	316,308	1,972		318,280	37,470	10
Total	661,393,475	12,747,757	674,141,232	289,974,024	9,664,057	(1,363)	299,636,718	374,504,514	2

	Teachers and the second			June 30, 2013					
	COS	T / REVALUAT	10N	100000000000000000000000000000000000000	DEPREC	IATION		W.D.V	n.
DESCRIPTION	As at July 1, 2012	Addition/ (deletion)	As at June 30, 2013	As at July 1, 2012	For the year	Adjustment	As at June 30, 2013	As at June 30, 2013	Ra %
	R	de la company de	U P	E	E		S 1	F1000000000000000000000000000000000000	- 2
Prechold land	39,206,400		39,206,400		18		**************************************	39,206,400	
Building on freehold land	100,136,763		100,136,763	23,650,844	3,824,296	(4)	27,475,140	72,661,623	- 5
Plant and machinery	492,513,580		492,513,580	232,897,580	12,980,800	- 1	245,878,380	246,635,200	- 5
Electric installations	13,966,869	2,113,490	16,080,359	8,966,869	655,787	141	9,622,656	6,457,703	10
Furniture and fixtures & office equipment.	3,227,625	*	3,227,625	1,530,315	169,731		1,700,046	1,527,579	1
Vehicles	7,840,873	2,032,125	9,872,998	4,100,295	881,199	18	4,981,494	4,891,504	21
Pactory equipments	355,750		355,750	311,926	4,382	3	316,308	39,442	-10
Total	657,247,860	4,145,615	661,393,475	271,457,829	18,516,195	- 125	289,974,024	371,419,451	

1,050,930

18,516,195

5.1 Depreciation charged for the period/year has been allocated as under:

Cost of sales Administrative expenses



	Unaudited	Audited
	December 31,	June 30,
	2013	2013
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	{ R U P	E E S }
Opening balance	142,987,060	148,941,435
incremental depreciation on revalued property, plant		
and equipment transferred to accumulated loss	4,284,186	(9,021,781)
Related effect of deferred tax liability	(1,456,623)	3,067,406
	2,827,563	(5,954,375)
	140,159,497	142,987,060

First revaluation of building on freehold land and plant & machinery was carried out as on September 30, 1995 by an independent valuer M/s Iqbal A. nanjee & Co. Lahore on the basis of depreciated replacement values.

Second revaluation of freehold land, building on freehold land and plant and machinery has been carried out on September 30, 2000 by an independent valuer Inspectorates Corporation International (Pvt) Limited, Lahore and the same has been verified by SBP's approved auditors on the basis of depreciated replacement values.

Third revaluation of freehold land, building on freehold land, plant and machinery and electric installations has been carried out on June 30, 2012 by an independent valuer M/s Nizamy Associates, Faisalabad on the basis of depreciated replacement values.

7 LONG TERM FINANCING

6.

Loan from banking company- Secured

Morabaha I	Note 7.1	340,901,898	340,901,898
Morabaha II	Note 7.2	74,145,100	74,145,100
		415,046,998	415,046,998

- 7.1 It represents morabaha finance created by Faysal Bank Limited by converting various morabaha finances into long term morabaha-l at an interest rate of 13% per annum.
- 7.2 It represents an interest free morabaha finance by Faysal Bank Limited by converting various unpaid markups into long term non profit morabaha-II.
- 7.3 The above mentioned morabaha finances are secured against the first charge of Rs.5.5 million on fixed assets and personal guarantees of Directors and Chief Executive of the Company.
- 7.4 The Company is not repaying the morabaha finances as it has filed a suit against Faysal Bank Limited in the Honorable Lahore High Court, Lahore. The bank has also filed a counter suit praying for a decree to be passed in its favour for a sum of Rs.454.502 million against the defendants jointly and severally, with cost of funds at the rate of 20% or as certified by State Bank of Pakistan from date of default and 20% liquidated damages plus service charges and all costs, charges, expenses payable or to be incurred by the plaintiff bank till the final payment / realization of the aforementioned amount. The facts and status of the litigations are further explained in note 8.1. Accordingly, the current portion of these morabaha finances has not been transferred to current liabilities as the amount of liability and related current portion is dependent upon the decision of the above stated cases.

8 CONTINGENCIES AND COMMITMENTS

Contingencies

8.1 The company has instituted a suit in the Honorable Lahore High Court, Lahore against Faysal Bank Limited claiming damages on account of acquisition of un-remunerative agricultural land on the advice of Faysal Bank Limited (Faysal Islamic Bank Limited), for not providing timely cash finance facilities despite written commitments and for charging illegal profits against the principles of Islamic Banking in contravention of the objective clause of its memorandum of Association, Articles of Association and against circulars issued by the State Bank of Pakistan. The amount claimed for the first two counts is Rs.141.831 million (including claims of Central Excise Duty), whereas the amount of last count has been left for the court to determine.

The bank has also filed a counter suit for recovery of Rs.454.502 million in Honorable Lahore high Court, Lahore along with cost of funds, etc., pending adjudication at the terminal date. The cost of the fund in the instant case cannot be determined with reasonable degree of certainty at this point in time, in view of the dispute in the recovery amount as well as undetermined rate of cost and period of default. Due to litigations, the Bank is not responding and confirming the balance to the company.

The management of the company as well as its legal advisors are of the opinion that these cases are based and being contested on strong legal grounds and are likely to be decided in Company's favor. Accordingly, markups on these lending are not being accrued, particularly in view of the fact that the total liability already booked in this regard is much more than that to be decided by the court.

B.2 During the period, the company has not acknowledged a liability amounting to Rs. 1,378,900/-(June 30, 2012: Rs. 2,081,286) of Workers Welfare Fund in the light of the decision of Honorable High Court Lahore dated 24 August, 2011 whereby the Honorable High Court Lahore has struck down amendments regarding Workers Welfare Fund Ordinance, 1971 introduced through Finance Act 2006 and 2008 as being unconstitutional. However, the department has filed an appeal against the decision, which is pending for adjudication.

			Half year	ended	Quarter o	nded	
			December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	
			{ R U P	EES}	(R U P	E E S }	
9	SALES - NET						
	Yarn sales Local		731,223,982	541,441,804	350,102,801	272,594,856	
	Waste sales Local		5,243,394	4,512,545	2,651,680	1,956,045	
	1.ocai	- 6	736,467,376	545,954,349	352,754,481	274,550,901	
	Less: Commission		750,107,570			- 1	
	Less: Commission		736,467,376	545,954,349	352,754,481	274,550,901	
			Half year	ended	Quarter	ended	
10	COST OF SALES	109	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	
			{ R U P	EES}	{ R U P	E E S }	
				200 554 505	222 440 254	105 107 150	
	Raw material consumed	Note 10.1	460,805,434	379,551,507 8,729,854	233,419,754 4,760,102	185,487,450 5,263,935	
	Stores and spares consumed		15,210,365 10,268,667	8,119,730	5,318,603	3,947,012	
	Packing material consumed		41,836,343	40,791,639	21,885,144	22,227,220	
	Salaries, wages and benefits Provident fund contribution		1,352,773	1,073,982	688,528	570,106	
	Fuel and power		80,321,806	48,391,469	45,849,989	24,747,050	
	Repairs and maintenance		707,755	515,500	357,520	92,104	
	Insurance		1,275,314	871,235	855,408	561,018	
	Depreciation		8,313,928	8,706,214	4,156,965	4,378,844	
	Others		533,011	359,074	396,611	101,158	
	Others		620,625,396	497,110,204	317,688,624	247,375,897	
	Work in process						
	Opening balance		7,693,160	7,648,957	7,740,940	7,445,465	
	Closing balance		(7,753,175)	(9,135,293)	(7,753,175)	(9,135,293)	
			(60,015)	(1,486,336)	(12,235)	(1,689,828)	
	Cost of goods manufactured		620,565,381	495,623,868	317,676,389	245,686,069	
	Finished goods						
	Opening balance		44,875,344	4,042,555	20,854,216	21,042,313	
	Closing balance		(6,172,853)	(4,599,230)	(6,172,853)	(4,599,230)	
			38,702,491	(556,675)	14,681,363	16,443,083	
			659,267,872	495,067,193	332,357,752	262,129,152	



		Half yea	r ended	Quarter	ended
		December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
10.1	RAW MATERIAL CONSUMED	{ R U P	E E S }	{ R U P	E E S }
	Opening balance Purchases	42,522,854 614,498,143	28,241,240 456,099,013	91,336,577 338,298,740	55,022,675 235,253,521
	Closing balance	657,020,997 (196,215,563)	484,340,253 (104,788,746)	429,635,317 (196,215,563)	290,276,196 (104,788,746)
		460,805,434	379,551,507	233,419,754	185,487,450

11 RELATED PARTY TRANSACTIONS

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and other key management personnel. Amounts due from and due to related parties, if any, are shown under relevant notes to condensed interim financial information. Transactions with related parties undertaken during the year were as follows:-

	Half year	ended
	December 31, 2013	December 31, 2012
	{ R U P	E E S }
Post employment benefit Repayment to directors	2,986,262 824,286	1,192,011 61,695

12 TAXATION

12.1 The provision for taxation made in this condensed interim financial information is subject to adjustment in annual financial statements.

13 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information were authorized for issue on 2 6 FEB 2014 by the Board of Directors of the Company.

14 GENERAL

Figures have been rounded off to the nearest rupee.



CHIEF EXECUTIVE

MOUNTECTOR