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Zero-Based Budget: is prepared using estimates based on revised and updated cost and benefits instead of using the previous years' budget figures and simply updating them; thus it is based on a fresh evaluation of priorities and needs based on the benefits associated with the stipulated expenditures.

Zero-Coupon Bond: (see section B, Bond).

Zero interest Loan: a loan requiring no payment of principal on periodic basis, or in installments; instead, a single payment is made on the due date including the interest accrued during the loan period and the original amount borrowed.

Zero Interest Security: similar to zero-coupon bond; it is a security that does not pay regular interest at regular intervals, instead it is sold at substantial discount from its face value at the time of issue, and the security holder is paid interest in a single payment at maturity, included in the redemption value at par.

THE END

