

Lahore School of Economics



News 2011





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Department of Business Administration

Publications by Business Faculty

Zaidi, N. R., Wajid, R. A., Zaidi, F. B. (2011) *Relationship between demographic characteristics and burnout among public sector university teachers of Lahore.* Interdisciplinary Journal of Contemporary Research in Business. Vol. 3 (4). 829-843

Wajid, R. A., Zaidi, N. R., Zaidi, M. T., Zaidi, F. B. (2011) *Relationship between demographic characteristics and work management among public sector university teachers of Lahore.* Interdisciplinary Journal of Contemporary Research in Business. Vol 3 (6). 110-122



Dr. Sohail Zafar, Professor and Dean of Business Administration and Professor Fareed A. Fareedy at a conference

Books by Faculty Members

“Financial System and Economic Development – Pakistan Volume II: Financial Markets” by Dr. Shakil Faruqi

Dr. Shakil Faruqi, working as a faculty member at the Lahore School has written a book titled “Financial System and Economic Development – Pakistan Volume II: Financial Markets.” This book reflects his experiences of nearly three decades with operations of financial systems in a comparative system in several countries.

The book covers the structure, operations, regulation of Pakistan's financial structure and markets and the impact on the Pakistan economy and makes a comparative analysis with other developing and mature financial regimes.

The author completed his MA Economics from Punjab University in 1962, where he also taught for a few years. Later, he went to the USA to complete another MA in Economics from the University of Pennsylvania and taught at Wilkes College. By 1972, he had completed his PhD in Economics from Rutgers University and joined the World Bank. During his long career at World Bank, he worked in many countries including Mexico, Greece, Cyprus, Turkey, Iran, Nigeria

Financial System and Economic Development - Pakistan

Volume II: Financial Markets



Shakil Faruqi

and several East Asian countries. Dr. Faruqi has also conducted seminars on senior policy for Latin American and East Asian countries and their experiences with financial system reforms. He was also the editor of proceedings of these seminars published by EDI/World Bank.

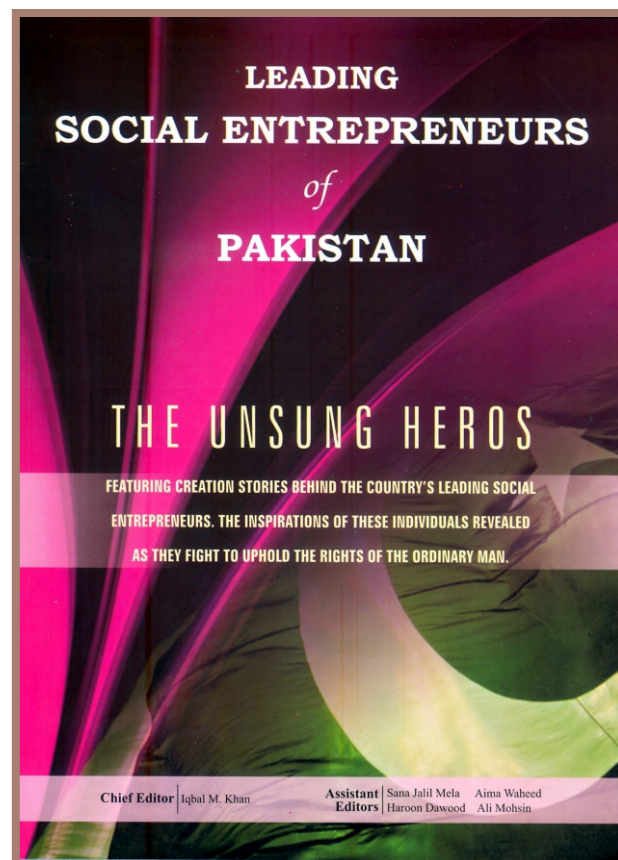
In 1997, Dr. Shakil Faruqi retired from the World Bank and began to work on many economic assignments for Pakistan. He joined the State Bank of Pakistan as an Advisor to the Governor of the State Bank (2000-2002), where he designed and led training programs and “Change Management” programs for SBP officers. He also conducted a program for judges of banking courts of Pakistan. In the year 2000, he published a bilingual (English and Urdu) Glossary on Banking and Finance.

Since 2005, Dr. Shakil Faruqi has been with the Lahore School of Economics as Professor of Financial Systems.

“Leading Social Entrepreneurs of Pakistan: The Unsung Heroes” by Iqbal M. Khan

Another book that was published by a faculty member of the Lahore School within 2011 was “The Leading Social Entrepreneurs of Pakistan: The Unsung Heroes.” The Lahore School faculty Mr. Iqbal M. Khan was the author and he associated the Lahore School students with the research process. The main objective of the publication was to bring to light and provide a forum to the social entrepreneurs who continue serving this society quietly. The other objective was to motivate the students to write; hence their names have been included with the papers they worked on. The book has already evoked interest in the community. This step also goes down as an achievement of the Lahore School to bring out the best in their students. In the preface the book highlights the significance of social entrepreneurs. A paragraph from the book is reproduced for our readers:

“Today there is a great awakening among people about social entrepreneurs. Most certainly and conspicuously, social entrepreneurs are poised to make the headway on problems that have dogged our society for decades. This is a long way from the days of Dr. Akhtar Hameed Khan of the Orange Pilot Project. Governments look at social problems from outside but the social entrepreneurs look at the same problems from within and get intimately involved with problems of the society. A case in point is Abdul Sattar Edhi; myriads of problems that exist in our society are dealt with by these local social entrepreneurs. They have contributed more to our society than governments have done in six decades of our history.”



Business Faculty Pursuing PhD Abroad

Ms. Shehla Arifeen

Shehla Arifeen, Associate Professor at The Lahore School of Economics is currently studying at Lancaster University in the PhD program, department of "Management Learning and Leadership."



Mr. Salaar Farooq

Mr. Salaar Farooq is an Assistant Professor in Finance at the Lahore School of Economics since 2006. He has an MBA in Finance from the School of Management, University of San Francisco and a Bachelor from the Wharton School, University of Pennsylvania, USA. Mr. Farooq has over 12 years of experience in the financial markets, including trading on Eurodollar Money Markets Cash and Debt Derivatives (Interest Rate Futures) Desk as well as in equities trading, analysis and portfolio management. He was also a staff writer of Market Pulse covering US financial markets, commodities, currencies, basis and yield curve analysis published in the San Francisco USF GBA newspaper. He is currently pursuing his PhD with a research focus in Behavioral Finance specifically on investor irrationality, heuristics and cognitive biases as they relate to investor decision making in securities markets.



International Council for Small Business Conference ICSB 2011, Sweden

Three papers mentioned below were presented by the faculty and the students of The Lahore School of Economics at the largest international conference on entrepreneurship in Sweden in June 2011.

The papers were:

- Kalash Indigenous Entrepreneurship and the Question of Sustainable Economic Development
- Entrepreneurial Intentions among Indigenous Kalash People
- Identifying and Developing Vocational Skills for Adapting Indigenous Entrepreneurship by the Kalash Community



Besides being presented as Conference Papers, the abstracts of these papers were published in the Book of Abstracts by the ICSB. The Lahore School contingent evoked a lot of interest at the Conference and the entire group was dubbed the 'Kalash Team'.

The Lahore School was represented by Iqbal M. Khan, Senior Fellow Entrepreneurship and the students who participated in this event on behalf of the Lahore School were Ali Mohsin, Asfand Ahmed Khan, Madiha Nasrullah and alumni members, Mr. Haroon Dawood and Sana Jalil Mela.



Junior World Entrepreneurship Forum (JWEF Pakistan)

The Lahore School of Economics is one of the top two business schools of Lahore and one of the few universities in the country that has a special, independent unit for entrepreneurship and SME development operating on campus.

The Lahore School had the honor to collaborate with the Junior World Entrepreneurship Forum to host the first Forum on the campus on 27-30 July 2011. The goal of this forum was to inculcate an entrepreneurial spirit among the youth of Pakistan and make it one of the objectives of educational institutions in the country.



Mr. Asad Umar, President and CEO, Engro Corp receiving a souvenir from the Rector, Dr. Shahid Amjad Chaudhry

Mr. Nayer Ali Dada, Architect, Dr. Munir Ghazanfar, Professor, Environmental Studies at the Lahore School and Mr. Kamil Khan Mumtaz, Architect at the JWEF Conference

Audience at the Conference



The World Entrepreneurship Forum is a global think tank of entrepreneurs, social entrepreneurs, experts and politicians based in Lyon, France. Pakistan is a junior chapter of the World Entrepreneurship Forum.

The mission of this entrepreneurial conference was to create awareness about the world in 2050 but also to develop thinking and generating ideas through an entrepreneurial mind. The forum aimed to show the importance of entrepreneurship in the world and to bring Pakistan on to this arena as well as to make entrepreneurship the mainstream agenda in our everyday lives as well as policies.

'*Shaping the World of 2050 with an Entrepreneurial Impact*' was the theme of the conference which accompanied the slogan, '*Envision, Engage, Empower*'. The topics discussed at the conference were:

- "Creating Innovative and High Growth Companies" to create jobs and economic development
- "Disseminating Entrepreneurship at the Bottom of the Pyramid" to alleviate poverty and create new markets
- "Shaping Entrepreneurial Cities" as tomorrow's centre for innovation
- "Implementing Entrepreneurial Education" to disseminate entrepreneurial mindset, skills and competencies on a lifelong basis

The Junior World Entrepreneurship Forum was organized by a core committee, which comprised of students and alumni of the Lahore School which included Haroon Dawood, Aima Waheed, Ali Mohsin and Nida Zafar, under the guidance of Mr. Iqbal Khan who is a member of the World Entrepreneurship Forum. Ms. Naila Hafeez, Director of Corporate Relations at the Lahore School also joined the committee.

Many guest speakers, comprising of academics of entrepreneurship, social entrepreneurs and policymakers shared their best practices, success stories, fascinating statistics, ideas and knowledge with



the students of the Lahore School of Economics and student delegates from other universities and colleges across Pakistan. An interactive session between the guest speakers and the students allowed them to envision the year 2050, coming up with innovative ideas and how to use them. Thus, the conference gave everyone an exclusive learning experience and motivation to embark on one's own future entrepreneurial ventures.

From this conference, two student delegates were selected to represent Pakistan at the World Entrepreneurship Forum in Singapore. The Lahore School is proud to have one of its own students, Shahira Khan of BSc IV, to be a part of the delegate team.

A White Paper by JWEF Pakistan was prepared and formalized at the end of the conference, which included recommendations and solutions given by student delegates at the conference. Hopefully one day it may become a part of the mainstream policies.

The JWEF Conference at a Glance



Guest Speakers at the JWEF Conference

Guest speakers at the JWEF were:

- 1. Mr. Asad Umar**
President Engro Corp.
- 2. Mr. Moonis Rehman**
President TIE Lahore, Chairman & CEO
Naseeb Networks & Rozee.com
- 3. Mr. Khalid Mansoor**
President Engropower
- 4. Mr. Saleem M. Rafik**
Chief Information Officer, NADRA
- 5. Dr. Shehla Akram**
CEO Don Valley, President Central &
North Women Chamber of Commerce &
Industry
- 6. Mr. Arif Masud Mirza**
Chief Executive, ACCA Pakistan
- 7. Mr. Kamil Khan Mumtaz**
Architect
- 8. Dr. Muhammad Amjad Saqib**
Executive Director, Akhuwat
- 9. Mr. Iqbal M. Khan**
Senior Fellow Entrepreneurship, Lahore
School of Economics
- 10. Dr. Hasan Sohaib Murad**
Rector, University of Management
Technology
- 11. Mr. Zubyr Soomro**
Chairman and CEO at Hikmah
Consulting
- 12. Mr. Salim Ghauri**
CEO and Chairman – NetSol
Technologies Ltd.
- 13. Mr. Saquib Mohyuddin**
CEO, SME Bussiness Support Fund
- 14. Mr. Nayyer Ali Dada**
Architect

De Carnivallee

The undergraduate class of 2012 (BBA Section F) arranged an event named “De Carnivallee” on November 23, 2011. The event featured entertaining activities that kept the young entrepreneurs motivated. Various games and food stalls attracted everyone on the campus. Good job Section F, BBAIV.

New Appointments



Dr. Irfan Butt has joined the Lahore School of Economics as a visiting faculty. He is teaching PhD seminars in Research Methods. He did his PhD from Carleton University, Canada. Prior to joining the Lahore School, he was an Associate Professor and Director of Research at LUMS.



Dr. Syed Kumail Abbas Rizvi has also joined the Lahore School of Economics as an Assistant Professor of Finance (Faculty of Business Administration). His PhD was completed last year from the University of Paris 1 (Panthéon Sorbonne), Paris, France. Before joining the Lahore School, Dr. Rizvi was an Assistant Professor and Head of the Department of Finance at University of Central Punjab.

Department of Economics

In the month of September 2011, the Faculty of Economics published the Lahore Journal of Economics, Special Edition, Vol.16-SE, comprising of the papers presented on the Seventh Annual Conference. The Seventh Annual Conference "Management of the Pakistan Economy, Financial Sector Development and Management," was held from 4th to 6th May, 2011, at the Lahore School of Economics.

Two new faculty members, Dr. Waqar Wadho, and Ms. Farah Said, have recently joined the Department of Economics.

Dr. Wadho recently completed his PhD from GREQAM, University of Aix-Marseille, France. His ongoing research topics are as follows:

Publications

- "Control Rights, Bureaucratic Corruption and the Allocation of Resources." European Journal of Law and Economics, (2011). DOI: 10.1007/s10657-010-9185-8
- "IMF Stabilization Programs, Policy Conduct and Macroeconomic Outcomes. A Case Study of Pakistan." The Lahore Journal of Economics. 11:1(Summer 2006) Pp. 35-62. with Nawaz A. Hakro.

Working Papers

- "Steal If You Need: Capitulation Wages with Endogenous Monitoring."
- "Education, Rent-seeking and the Curse of Natural Resources."

Ms. Farah Said is an MSc in Financial Economics from the University of Oxford. Her ongoing research topics are:

- The Informational Content of Credit Rating Announcements in Karachi Stock Exchange and Local Characteristics Firm Competitiveness in SMEs: A Cluster Analysis.



- Competitiveness and Productivity in the Banking Sector: A Synthetic Measure using DEA Approach, and Testing the Robustness of the Default Likelihood Indicator.

The MPhil Economics programme started with a new class in September 2011. The programme is a one year taught programme followed by a half year MPhil research thesis and the MS Economics programme, which is a one-year taught programme followed by a one semester MS research project. This semester, Ms. Uzma Afzal defended her MPhil Thesis and Ms. Rabia Arif defended her MPhil Thesis Proposal.

Recently, three new projects have been initiated by Dr. Azam Chaudhry (Dean and Associate Professor of Economics) and Dr. Theresa Chaudhry (Associate Professor of Economics), which are:

- The Impact of Providing Incentives for Attendance: Evidence from a Field Experiment in Gujrat (Dr. Theresa Chaudhry)
- Patrons and Clients in Punjab Pakistan (Dr. Azam Chaudhry and Kate Vyborny, Oxford University)
- Productivity Spillovers in Sialkot Soccer Ball Industry (Dr. Azam Chaudhry, Prof. Shamyala Chaudry, Dr. Eric Verhoogen, Associate Professor, Columbia University, Dr. David Atkin, Associate Professor at Yale, and Dr. Amit Khandelwal, Associate Professor from Columbia University Business School.)

Several Research Paper Presentations were held and some of the research topics presented during the Winter Term 2011 were as follows:

- Resource Misallocation and Aggregate Productivity in Punjab, by Haseeb Ashraf
- Factor Pricing Equality, by Resham Naveed
- Effects of External Migration on School Enrollments, Accumulated Schooling and Dropouts in Punjab, by Rabia Arif
- Relative Wage Variation and Industry Location in Punjab, by Zunia Saif
- Agglomeration in Entrepreneurship, by Maryiam Haroon
- Effects of Agglomeration and Trade Liberalization in Punjab, by Marjan Nasir
- Determinants of Agglomeration, by Najam-uz-Zehra Gardezi, and
- Patrons and Clients in Punjab, Pakistan, by Dr. Azam Chaudhry.



Speakers at the 7th Conference on Management of the Pakistan Economy, May 4th-6th 2011

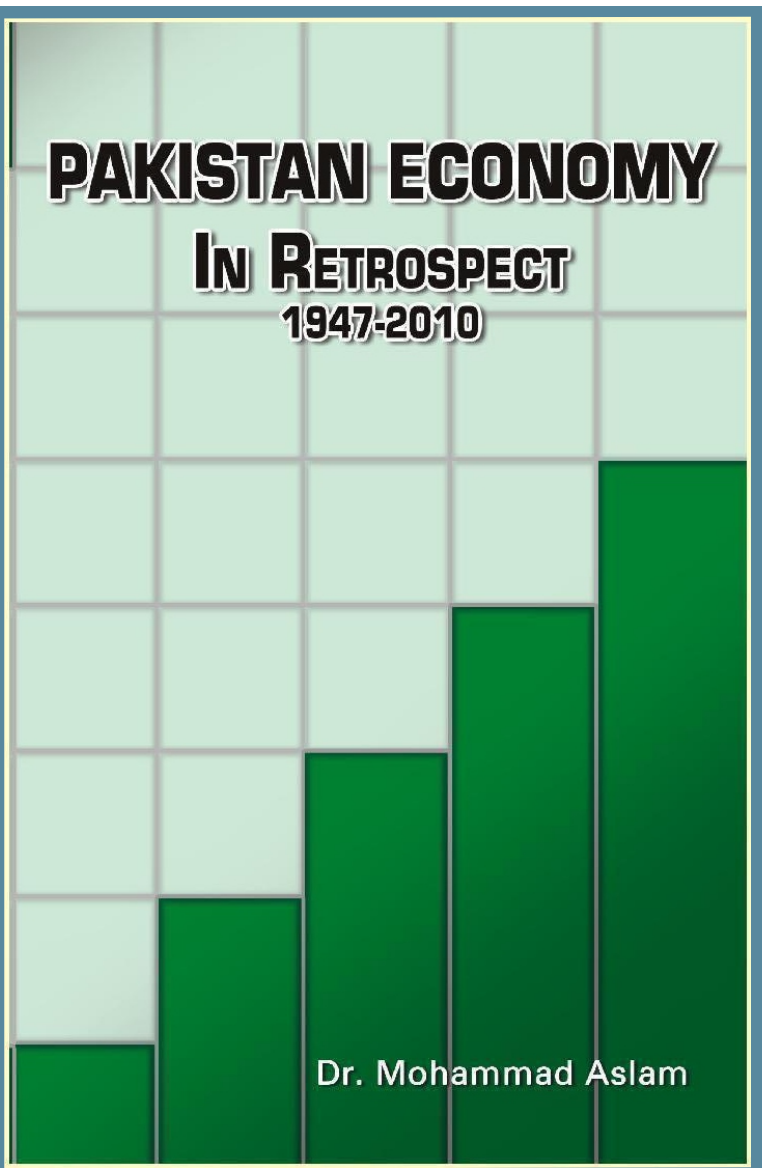
Dr. Azam, Dean of Department of Economics at the Conference

Speakers at the Annual Conference

Books written by Faculty

“Pakistan Economy in Retrospect 1947-2010” by Dr. Mohammad Aslam

Dr. Mohammad Aslam, a faculty member of the Lahore School of Economics has written a book titled “Pakistan Economy in Retrospect 1947-2010.” Dr. Aslam has a distinguished career as a teacher, researcher and economist. He has the rare distinction of heading two prestigious Departments of Economics of the oldest and most celebrated educational institutions of the sub-continent namely, Government College Lahore and Forman Christian College, Lahore. At present he is working as a Professor of Economics at the Lahore School of Economics which is one of the leading business schools of Pakistan. Having completed his PhD in Economics from the University of Exeter, England, he worked as a research expert with OIC Research Centre, Istanbul, Turkey. He was also associated as a Senior Economist with Punjab Economic Research Institute of Planning and Development Department, Government of Punjab, Lahore. He has a number of books and research articles to his credit.



Centre for Research in Economics and Business (CREB)

The Centre for Research in Economics and Business aims to provide a vibrant, creative and research friendly environment to its researchers and graduate students. In its latest effort, CREB has initiated a bi-monthly research seminar series. This seminar series aims to bring together a distinctive mix of academic and non-academic researchers at all levels, including professors, policy makers, practitioners and students to share their recent research in economics and related fields. The Seminar takes place at CREB, Lahore School of Economics on alternate Tuesdays from 12:00 noon to 1:15 p.m. and is being organized by Dr. Waqar Ahmed Wadho (Senior Research Fellow at CREB).

In the last two months, CREB has hosted talks of Ms. Hamna Ahmed from CREB on “Impact of School Enrollment on Child Labor in Punjab, Pakistan” Dr. Tayyaba Tamim from CREB on “Languages in Education in Pakistan: A Tool of Gendered and Class based Marginalization” and recently of Dr. Muhammad Jamil from Quaid-e-Azam University, Islamabad on “Impact of Financial Markets Development and Stock Market Volatility on Economic Growth: A Dynamic Panel Data Analysis.”

Abdul Latif Jameel Poverty Action Lab training workshop

CREB and Economics faculty /staff and selected MPhil students participated in the first training workshop on Monitoring and Evaluation organized by Center for Economic Research in Pakistan (CERP) in collaboration with Abdul Latif Jameel Poverty Action Lab (MIT) at FC College from 31st October to 3rd November. This four day workshop was conducted by a collection of top academics from Pakistan and abroad. The training was through a series of lectures, hands on training in STATA and Excel and group including case studies to be solved in groups and the development of a Randomized Control Trial by each group. The participants from The Lahore School were Hamna Ahmed, Farah Said, Uzma Afzal, Mahreen Mahmud (CREB), Rabia Usman, Rabia Arif (Economics faculty), Resham Naveed and Haseeb Ashraf (MPhil Students).





Dr. Shahid Amjad Chaudhry, Rector, Dr. Naved Hamid, Director CREB, and Dr. Shahid Kardar, Governor State Bank of Pakistan.

7th Annual Conference on the Management of the Pakistan Economy: Financial Sector Development and Management

An important goal of the Centre is to promote public debate on policy issues through conferences, seminars and publications. Each year CREB organizes the Lahore School's Annual Conference on the Management of the Pakistan Economy. The proceedings of the conference are published in a special issue of the Lahore Journal of Economics.

The theme of the 7th Annual Conference recently held at the Burki campus of the Lahore School from 4th to 6th May 2011 was "Financial Sector Development and Management." The objective of the conference was to promote discussion on financial sector development and the monetary management issues facing Pakistan and other economies in Asia. Pakistan and other countries in the region have implemented far-reaching financial sector reforms over the last decade or more and it is time to take stock. Has the efficiency of financial intermediation increased as a result of these reforms? Has it led to higher savings and investment? Are the banking systems more secure and robust? Are the central banks better able to control inflation? These are some of the issues that were discussed through a mix of paper and panel discussions at the conference. Academics and practitioners from within Pakistan and internationally participated in the event.



Thesis Completed by Students in 2011

The following students completed their MPhil in 2011:

- Amna Rehman (Business Administration)
- Rabia Arif (Economics)
- Rabia Ikram (Economics)
- Uzma Afzal (Economics)

The following students completed their MS in the same year:

- Ayesha Aijaz Toor (Business Administration)
- Farwa Ijaz (Business Administration)
- Humera Qayyum (Business Administration)
- Maria Saeed (Business Administration)
- Meher Afzal (Business Administration)
- Mehreen Rehmani (Business Administration)
- Melissa Shafiq (Business Administration)
- Natasha Muzzamil (Business Administration)
- Nosheen Iqbal (Business Administration)
- Qamar Abbas (Economics)
- Sohnia Salman (Business Administration)
- Syed Ali Abbas (Economics)
- Usman Sikander (Economics)
- Zonaira Javed (Business Administration)

Thesis Proposals Approved in 2011

In 2011, several students' thesis proposals were approved. Ms. Ayesha Afzal was the first to receive approval for her PhD thesis in Economics. Following are the MPhil students who have their thesis approved:

- Aliya Bushra (Business Administration)
- Anam Tahir (Business Administration)
- Marjan Nasir (Economics)
- Muhammad Haseeb (Economics)
- Najam uz Zehra Gardezi (Economics)
- Resham Naveed (Economics)
- Shamila Nabi Khan (Business Administration)
- Zunia Saif Tirmazee (Economics)

Working Papers Published in 2011

- Mehak Ijaz. The Determinants of Female Labor Force Participants in Pakistan: An Instrumental Variable Approach. CREB Working Paper No. 01-11
- Azam Chaudhry, Rabia Ikram. Cross Country Growth Spillovers: Separating the Impact of Cultural Distance from Geographical Distance. CREB Working Paper No. 02-11

Policy Paper Published in 2011

- Khalid Ikram. Pakistan and Lessons from East Asia: Growth, Equity, and Governance. CREB Policy Paper No. 01-11

Centre for Humanities and Social Sciences

Research Publications

Siddiqui, S. (2011) Educational leadership: Change through self understanding. The New Educational Review. Vol. 25(3)

Siddiqui, S. (2011). Representation of women in fairy tales. Journal of Gender and Social Issues. Vol. 9(1)

Siddiqui, S. (2011). Migration experience in short stories. Journal of Social Sciences and Humanities. Vol. XIX(1)

Siddiqui, S. (2011). Filling the gaps in Education Management, South Asia Vol. 15, (5), pp.15-16.

Haque, A.A.S. (2011). "Cultural Parameters". Kinnaird College for Women Journal. Lahore.

Tamim, T. (2010). Languages in education: improving schooling outcomes for poverty reduction in Pakistan. Policy Brief no 10, <http://recoup.educ.cam.ac.uk/publications/policybriefs.html>



Dr. Shahid Siddiqui, Professor and Director, Centre for Humanities and Social Sciences

Conferences Attended

Dr. Shahid Siddiqui presented a paper 'Globalization and Language Policies: Conflict, Confrontation and Compromise' in International Conference 'Globalization and its impact on Indigenous Culture', organized by IIUI, Islamabad, 17th -18th Nov, 2011.

Prof. Sajjad Naseer chaired the concluding session of the two day international conference on Pakistan's Challenges to Democracy, Governance and National Unity and offered his comments and analysis on the subject held on 24th/25th Oct, 2011 at Punjab University.

Dr. Tayyaba Tamim presented a research paper on 'The Politics of Languages in Education: Issues of Access Social Participation and Inequality in Multilingual Contexts at the 11th UKFIET (UK Forum on International Education and Training) conference, held in Oxford on 13-15 September 2011. The theme of this conference was Global Challenges for Education: Economics, Environment & Emergency. The visit was fully sponsored by Lahore School of Economics.

Women Studies Conference (August 27-28, 2011) was organized in Islamabad by American Institute of Pakistan Studies in collaboration with the Pakistan National Commission on the Status of Women, Centre of Excellence in Women's Studies at Quaid-e-Azam University and the Centre for Excellence in Women's Studies at the University of Karachi. At this event Dr. Tayyaba Tamim presented a research paper 'Languages in education in Pakistan: A tool of gendered and class based marginalization'. Dr. Shahid Siddiqui also participated in this conference and presented a paper on 'Women and Literature: Reclaiming the silenced voice'.

Workshops/ Seminars

Dr. Tayyaba Tamim took part in a discussion on Punjab Examination Commission (PEC) Monitoring study on November 28th at Kunhar Hall, Avari Lahore. This was meant to be a follow up activity to a monitoring study of Punjab Examination Commission (PEC), aimed at exploring all examination processes including paper design, exam conduct and marking as well as management of student achievement data and its interpretation.

Dr. Tayyaba Tamim was invited to a Program Review meeting for the Annual Status of Education Report (ASER) 2011 on 22nd November, 2011 at Idara-e-Taleem-o-Aagahi (ITA) Lahore.

Prof. Sajjad Naseer participated and presented his views on India-Pakistan trade relations in a seminar sponsored by The Institute of Regional Studies in collaboration with the Beacon House National University on 18th Nov, 2011.

Prof. Sajjad gave a lecture in a seminar at Pakistan Naval War College on 21st September, 2011 on the “Geopolitical determinants of Pakistan”

Ms. Syrrina Ahsan conducted a workshop on Research writing at FC College. She had talks at LUMS, KC, BNU, LGS, and LSE on Creative Writing and her recently published book 'Sand in the Castle'.

Prof. Sajjad Naseer participated in a seminar sponsored by The Centre for Public Policy and Governance on 28th of July 2011 and spoke about “USA withdrawal from Afghanistan and Pakistan Strategy”



Mr. Sajjad Naseer, Senior Fellow, Political Science



Students of Social Sciences in a class

Talks Given in Media

Prof. Sajjad Naseer participated in the Global programme hosted by Express 24/7 three to four times in the last three months, dealing with issues regarding Pakistan-America Relations. (Platform Programme)

Prof. Naseer also offered analysis on the ongoing political issues in Pakistan on Channel News One, Channel 5, and different radio stations including Voice of Germany.

Guest Lecture (Lahore School of Economics)

The chief economist USAID was invited by Prof. Sajjad Naseer in his regular class to deliver a lecture on the socio-economic indicators of Pakistan on 3rd Nov, 2011.

Dr. Shahid Siddiqui gave a talk to the class of Environmental Sciences on the issue of language entitled 'Language and Globalization' at Centre for Policy and Environment (CPE) on November 29, 2011.

Faculty Research Paper Presentations (Lahore School of Economics)

On 2nd November, 2011 Zahbia Sarfraz presented on 'Psychological reactions following 9/11' at Lahore School of Economics. Her presentation dealt with the review of literature on the psychological reactions of people following the September 11, 2001 terrorist attack. This data revealed that the extent of psychological trauma in the population, although significant, was largely overestimated by psychologists initially and there is a need to acknowledge the resilience and post traumatic growth in the survivors of the attack as well.

Centre for Policy and Environment

CPE Research Seminar Series

CPE Research Seminar Series Has been instituted since September 2011 as a regular weekly feature. This is meant to provide MPhil Environment students a forum for presenting the progress of their research. The seminar series is open to all interested and invites critical discussion and assessment by the audience. Dr. Tariq Abdullah is coordinating the research seminars.

- On Nov 15, 2011, **Mubarak Nasir** presented his synopsis for MPhil research on “Milk Production in the Peri-urban Areas of Lahore”. He presented a review of previous work and discussed facts on production in formal and informal sector and the main trends in this sector. Thereafter he presented his research question and gave a brief resume of methodology envisioned. The presentation was hotly debated.

CPE Extension Lecture Series

In this series experts are invited from outside the Lahore School to give a talk to joint sessions of junior and senior MPhil students on current topics of environmental or general academic concern.

Dr. Ilyas Faridi

Ex-head of Occupational Health and Safety at Institute of Public Health, Lahore, delivered a talk to the MPhil Class on “drinking water in Lahore” on November 16, 2011. He talked of the fast lowering water table and depleting underground reservoir below Lahore.

He discussed at length the bacteriological and inorganic contamination in drinking water. The inorganic contamination comprised two types: arsenic and fluoride which were confined to specific areas. There was also the iron contamination which came from rusted pipes but was not serious.

The bacteriological contamination for most part came from close parallel or criss-crossing between water and sewage lines and occurred when negative pressure developed in the water system.

Dr. Faridi also discussed two main methods for removal of bacteriological contamination including boiling and solar disinfection. Boiling besides being expensive had the disadvantage of increasing the proportion of inorganic solid matter.

Dr. Ahsan Rana

Dr. Ahsan Rana gave a talk on “GM Seeds: The Coming Second Green Revolution in Agriculture” to the MPhil class on October 22, 2011. The pros and cons of GM seeds were subject of hot debate.

Mr. Raza Naeem

Lecturer in International Relations at the COMSATS University gave a talk on “Arab Intifada” to the MPhil class on October 26, 2011.

Field Trips

The Centre organizes regular field trips for its students for purposes of research and to give them experience of real life environment.

- Visit to Roshni (Waldorf) School System. The MPhil class paid a visit to the Roshni School on Bedian Road on October 25, 2011. The Roshni School uses an alternative approach to teaching children.

The Lahore School Society for the Environment (LSSE)

The Lahore School Society for the Environment (LSSE), run by undergraduate students and supervised by Mr. Ali Pracha, has had some success with its paper recycling drive. Students collected over 150 kg of paper last semester, and LSSE is looking forward to increasing that figure this semester.

Mr. Riaz Muhammad Khan, ex-Foreign Secretary General paid a visit to the Centre on November 16 and informally chatted with the staff of CPE.

Lahore Journal of Policy Studies

The Centre publishes a policy journal. It carries properly refereed research articles on issues of immediate relevance to public policy. The latest issue of October 2011 is just out.

Lahore School of Economics Flood Relief Efforts

After the devastating effects of the floods 2010, the Lahore School of Economics took an initiative to help the people of Jhampur. Students and staff members contributed generously to the Governor's Relief Fund and other independent initiatives.



A team of students and staff members from the Lahore School undertook a damage survey in Jhampur – a far flung town of South Punjab. It was selected on the basis of the extent of damage afflicted and resource limitation for reconstruction. A second socio-economic survey was conducted to select the eligible families. Priority was given to families headed by a female. Income and size of the family was also one of the important eligibility criteria. An architect accompanied our team and prepared the design. A local team of activists also volunteered to supervise the construction of 14 residences selected for affected families.

A team consisted of Dr. Munir Ghazanfar, Mr. Nasir Mubarak, Ms. Rabia Nadir and students from MPhil in Environmental Studies visited the Jhampur village again on March 6, 2011 and handed over the possession papers of constructed houses to the residents.

The Lahore School wishes the families best of luck with their new homes and lives.

Corporate Relations Office

The Distinguished Professional Lecture Series Program is a regular feature at the Lahore School of Economics. The Corporate Relations Office invites guest speakers from the corporate world to share their experiences, expertise and insights with students on the Burki Campus throughout the academic year. We want to equip the Lahore School students with the real life experience they need to succeed in their chosen careers.

Seminars and Distinguished Professional Guest Speakers sessions are some of the many ways in which companies could engage with students, faculty members and alumni. With such participation, executives could strengthen their company's on campus branding and students could receive invaluable experience transforming theoretical knowledge into practical business applications. At the Lahore School, we aim to give our students an adequate orientation into the business world to be able to face its challenges.



Ms. Naila Hafeez, Director
Corporate Relations

During the year 2011, students of the Undergraduate and Graduate programs of the Lahore School of Economics had the unique opportunity to hear guest lectures from fourteen executives representing leading business concerns.

Following are a few seminars and guest speaker sessions held in the last two semesters of 2011:

Seminar on Marketing Strategy in a Competitive Environment

Seminar on “Marketing Strategy in a Competitive Environment” was held on Friday, March 18, 2011 at Burki Campus. It was organized for the students of MBA final, who were enrolled in the Marketing Strategy course. Mr. Shoaib Baig, Director Marketing, Coca Cola Beverages Pakistan Ltd. was the speaker, who discussed marketing strategy, corporate strategy, branding, competition, consumer research, consumer findings, retailers and pricing in detail with the students, who benefitted much from the discourse and discussions.



Mr. Shoaib Baig, Director Marketing Coca Cola Export Corporation giving a talk to MBA students

Seminar on Banking

Seminar on “Banking” was held on April 01, 2011. Dr. Shahid Amjad Chaudhry, Rector Lahore School welcomed the distinguished business executives. The objective of the seminar was to give the students an understanding of different areas of banking.

Mr. M.R. Mekari, President Askari Bank was the Chief Guest. He thanked the Lahore School for providing him with an opportunity to interact with the students at this platform.

There were four speakers representing various banks who spoke on different areas of banking.

Mr. Abid Sattar, Senior Executive Vice President and Head of Retail Banking HBL spoke first, giving a detailed presentation on “Retail Banking”. He also threw light on various areas of banking including strengths of HBL, stability factor in the banking sector, market information, balance sheet analysis and specialization options in the area.

Mr. Talha Saeed, Group Head SME at Silk Bank was the second speaker. He gave a presentation on SME Banking in Pakistan, briefing the students on SME contribution to the Pakistani Economy and its industrial sectors. He also informed students about job opportunities in the SME area of banks.

The third speaker was Mr. Arif Sirhindi, Executive Vice President and Consumer Head at Askari Bank. He talked about different consumer products at Askari Bank.

Mr. Farooq A. Khan, Executive Vice President at MCB gave a comprehensive presentation on “Corporate Banking”. He elaborately discussed the main difference between corporate banking and other banking businesses. Mr. Khan shared with the students the skills required to be a corporate banker. He also talked about challenges, rewards and the career paths in the banking field.



Distinguished Professional Lecture Series



Mr. Jamil Khan

Senior Director and Head of Supply Chain, METRO Cash & Carry Asia

On May 25, 2011, Mr. Jamil Khan, was invited as a guest speaker. He gave a talk to MBA students regarding key functions of supply chain management. His enlightening presentation was followed by a question answer session.



Mr. Adeel Anwar

Project Head of Human Resource Department, METRO Indonesia

Head of HR Development and Training, METRO Cash n Carry Pakistan

A talk on human resource management was held on Monday, November 28, 2011. The Lahore School invited Mr. Adeel Anwar, who spoke to the MBA students covering the following topics:

1. Assessment of fresh graduates in the Corporate Sector
2. Talent Management practices for entry level positions
3. Job opportunities for fresh graduates in Pakistan, Far East and Middle East



Mr. Tahir Javaid

Vice President, Human Resources, Engro Corporation Limited

On Friday, December 02, 2011, the Lahore School invited Mr. Tahir Javaid, Vice President, Human Resources and Public Affairs, Engro Coporation Limited to give a talk to MBA students. As part of the senior leadership team, he is primarily responsible for talent management and leadership development.

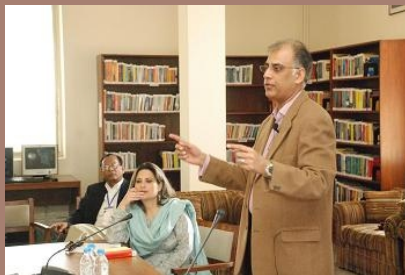


Mr. Javaid briefed the students on the hiring process at Engro, as well as various businesses of the company, adding that Engro always aimed to attract top quality human resource. He also briefed the MBA class on internships at Engro for students who were willing to learn and develop ability to execute tasks with maturity and responsibility. The students asked many questions regarding the recruitment process at Engro, career development, tips for new entrants, jobs in human resources and so forth, making it a highly interactive session. The session was very engaging and the students were very keen to know about job opportunities in Engro Corp. This lecture was also attended by some faculty and staff members as well.

The Corporate Relations Office takes pride in helping employers attract strong candidates from a focused talent pool in each professional sector.



Mr. Tahir Javaid, Human Resources Head, Engro Corp with the MBA students and faculty members



Mr. Amir Siddique, President and CEO, Golden Blue Group



Mr. Shaheen Sadiq, Communication Head Nestle addressing the audience



Mr. Khalid Mansoor, Mr. Adeel Anwar, Ms. Naila Hafeez and Ms. Rabia Sohail

Career Development Office

The Placement Office is committed to building a bridge between students and employers through our integrated approach to career management. The office members provide students with the guidance and tools to meet career aspirations.

Summer 2011 was full of activity for the Placement Office, with recruitment drives from top multinationals and local giants. Eighty companies approached the Placement Office for jobs and internships in the year 2011. METRO Cash & Carry hired the maximum number of our graduates.



Ms. Rabia Sohail, Acting Manager Placements

Every year, the Lahore School produces an impressive list of students who are preparing to enter the job market. The most highly paid graduates of the year 2011 are the following:

No.	Name	Company Name	Designation	Salary	Prog.
1	Adnan us Sadiq	Phillip Morris	Assistant Zonal Manager	145,000	MBA
2	Fatima Liaqat	Nestle Pakistan	Management Trainee	90,000	MBA
3	Mehreen Mehmood	Nestle Pakistan	Management Trainee	90,000	MBA
4	Asad Ali	Phillip Morris	Management Trainee Supply Chain	70,000	MBA
5	Moeez Lodi	Unilever	Assistant Zonal Manager	60,000	BBA
6	Muhammad Zaid Nasir	Coca Cola	Management Trainee	60,000	BSC

The following activities were conducted by the Placement Office in the last two semesters of 2011:

- Lipton Talent Hunt Presentation was organized in September 2011. Information about the Lipton Talent Hunt 2011 program was given to the students. Mr. Ammar Mohsin, Management Trainee at Unilever, who is also an alumnus of the Lahore School shared his experience of working with Unilever with the students.
- The office arranged interviews for MBA class of 2012. The interviews were taken by Mr. Khalid Mansoor, Ms. Tayyaba Kamal and Ms. Rabia Suhail. The aim of the interviews was to evaluate communication skills, grooming skills and to find out their career aspirations.
- The Gillette grooming session was arranged on Friday October 28, 2011 at the Garden Cafeteria. The purpose of the event was to spread awareness amongst the

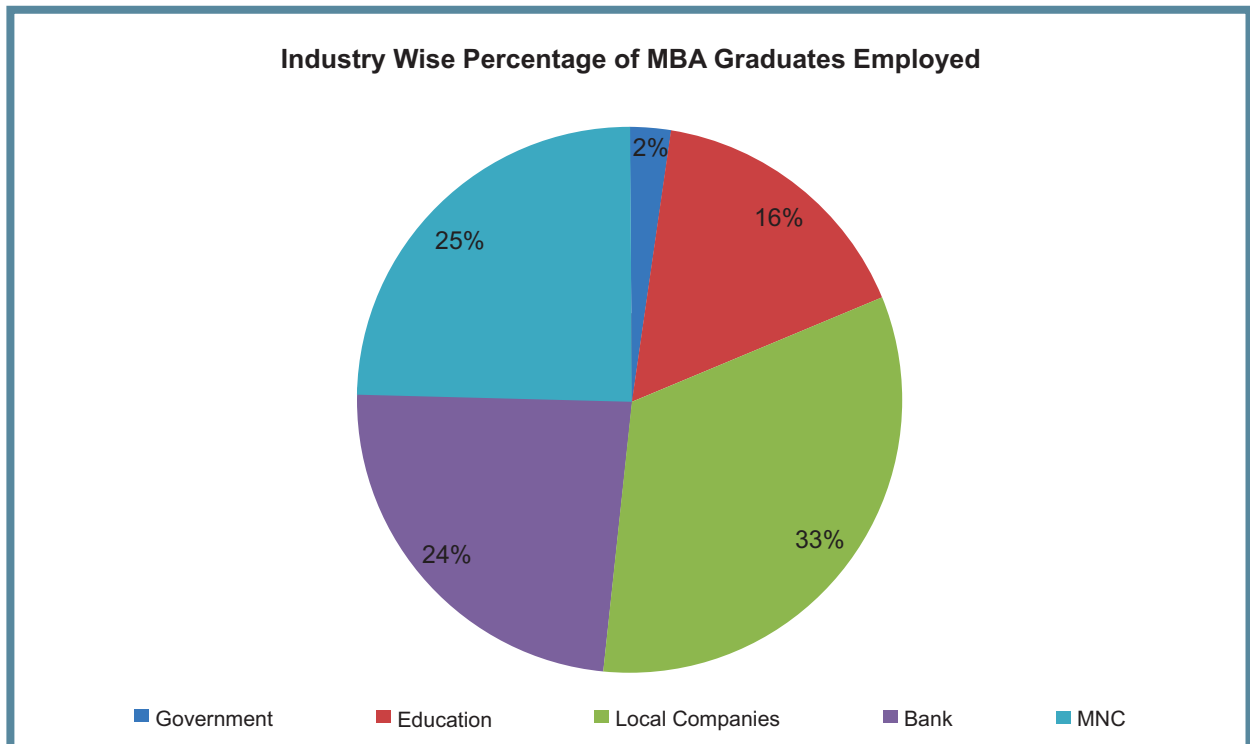


youngsters about personal hygiene and grooming. Omer Malik, Assistant Brand Manager Gillette and Omer Imtiaz, HR Manager P&G, (Alumnus Lahore School) gave a presentation and tips on grooming and personal hygiene.

- Managers from “Teach for Pakistan” interviewed undergraduate students and selected six Campus Ambassadors
- Representatives from “Fatima Group of Companies” visited the Lahore School of Economics in November for recruitment purposes. MBA students appeared for the test and were later interviewed by the representatives of the company.



Following is the industry wise percentage of MBA students employed in 2011



Financial Assistance Office

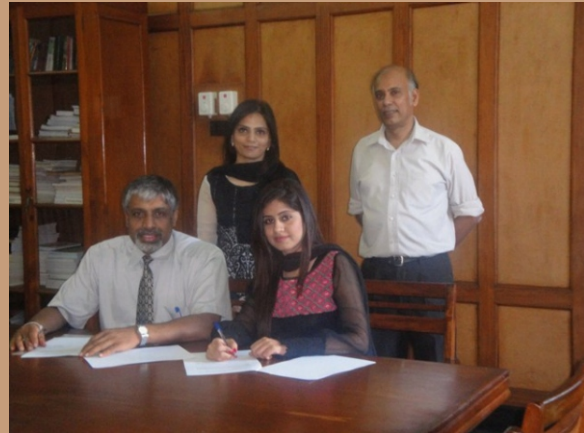
Scholarships and Financial Assistance

The Lahore School of Economics grants around 80 million rupees from its own resources in the form of scholarships and financial assistance to its students every year. Currently out of a total student body of over three thousand, 40% are studying on some form of scholarship. Over the last 6 years the school has disbursed Rs. 234 million in the form of scholarships.

These scholarships comprise of:

- 25% to 50% Merit Based Assistance
- 25% to 50% Need Based Assistance
- Tuition fee waiver on securing high CGPA
- Student TA-ships and so on

The Lahore School granted 203 new scholarships in the year 2011. 131 new scholarships were granted to the students enrolled in the undergraduate programs and 72 new scholarships were given to students enrolled in the graduate programs.



Ms. Saman Zahra Khan
Manager Financial Assistance

Memorandum of Understanding

The Lahore School of Economics and University of Peradeniya, Sri Lanka have agreed to establish long term cooperation in the areas of Faculty Exchange, Student Exchange and Joint Research. A Memorandum of Understanding (MOU) was signed between the Lahore School and University of Peradeniya on October 27, 2011 at Peradeniya, Sri Lanka.

Student Exchange Program

Five undergraduate students from the Lahore School of Economics visited Bahcesehir University, Istanbul, Turkey under the Student Exchange Program between both the institutions. Fatima Riyaz, Maria Nasir, Maham Bajwa, Aiman Sarmad and Saba Fazal from the Lahore School attended the Winter Term 2011 at Bahcesehir University on Bahcesehir University's Scholarship.



Alumni Club

Alumni Guest Lecture Series is a regular feature of the Lahore School Alumni Club. Alumni from different sectors of Industry are invited to address the graduating classes.

In Summer 2011, Mr. Ahmed Ali Ahsan (Regional Sales Manager, Industrial Coatings Business at ICI) was invited to give a lecture on Industrial Marketing to BBA Final students.



Ms. Tayyaba Kamal, Manager Alumni Affairs



Ms. Shumyla Chaudhry, President Alumni Club and Assistant Professor Economics

In Fall 2011, Mr. Mustafa Sherdil, Consumer Engagement Specialist at Phillip Morris International and Mr. Ehsan Talat, Brand Manager Nestle Everyday were invited to give a talk on interviewing skills to the graduating class of MBA.

Mr. Adeel Ansari, Senior Brand Manager Hard Surface Cleaner at Henkel Dubai was also invited to talk on the expectations of the Corporate Sector from fresh graduates.

The last "Alumni Homecoming" was held on Sunday March 06, 2011. The next alumni homecoming is planned for February 2012. We hope to make this event as enjoyable as the last one.

Alumni Homecoming 2011

In the thematically decorated settings of Burki Campus – alumni, students and faculty dressed in traditional regional attires came together for the Alumni Homecoming 2011. The purpose was to give the alumni an





opportunity to see the developments at the Lahore School. They were also invited to exchange views with faculty and share their own experiences from the corporate world. This event also provided an opportunity to the institute to see its graduates working at senior positions with leading business concerns.

Dr. Shahid Amjad Chaudhry, Rector of the Lahore School of Economics welcomed the alumni and gave a broad overview of the activities that had been taking place at the institution. “Your achievements in the corporate sector have enabled us to get where we are today,” the Rector told the enthralled audience. Mr. Khalid Mansoor, Consultant Placements shed light on the activities of the Lahore School's Placement Department and happily announced that every graduate who needed a job had already been placed.

Decorated with life sized banners from different regions of Pakistan, the Burki campus was hustling and bustling with students dressed in Balochi, Sindhi, Punjabi and Khyber Pakhtunkhwa's attires. Dr. Sabiha Mansoor gave away prizes to Kinza Malik, Rabia Samdani, Madeha Mustafa, Ali Zain, Adil Nizami and Moiz as best dressed participants.

Alumni Profiles

Maha Shah

Maha Shah graduated with an MBA degree from the Lahore School of Economics. She currently works at Bloomberg TV, in the Asian headquarters in Hong Kong. Bloomberg TV's Asian headquarters gathers and reports news from all over Asia. Maha's job mainly involves planning, writing scripts, interviewing and producing. She always wanted to work for a business and financial news channel.



“The Lahore School's experience taught me how to deal with time pressures and meet deadlines. I remember giving countless presentations and working on feasibility reports and business plans. This made me critically analyze concepts and ideas which to date helps me in understanding and explaining financial stories. The professors at the Lahore School of Economics were always open to questions. By working in teams, I learned how to coordinate and communicate with others. Overall, the Lahore School equipped me with all the skills I now find useful in my professional life.” says the bright alumna, Maha Shah.

Badar Khushnood

Badar Khushnood is Google Pakistan's Country Consultant and acts as a local evangelist. He is helping Google grow its market share and educates the population about its innovative products. He is also responsible for establishing quality relationships with people/organizations of interest to Google Inc. Badar enjoys helping companies focus on digital strategies that significantly contribute to their overall success.

Badar is a strong believer in cutting-edge technology and brings along more than 13 years of diverse experience. He has worked for ASUSTek Computers, SMEDA and Nishat Textiles earlier. Badar graduated from Government College, Lahore and secured his Masters in Economics and Management from the Lahore School of Economics.



Dr. Nawazish Mirza

Dr. Nawazish Mirza is an alumnus of the Lahore School of Economics (MBA Class of 2000). He is the first of our alumni who has completed a PhD. At present he is an Associate Professor of Finance at the Lahore School. He holds a PhD in Financial Markets and an MPhil in Quantitative Finance from Financial Markets Group at University of Paris (Dauphine). His PhD dissertation was awarded the highest French academic honour of "Très Honorable Avec Felicitations", (US equivalent of Summa Cum Laude). Before joining the Lahore School, he worked as an Equity Analyst at BNP Paris Bas, Paris and as Financial Analyst at Pakistan Credit Rating Agency. His research interests include empirical asset pricing and quantitative risk management. He is on the editorial advisory board of various academic journals of international repute including "The Journal of Portfolio Management, International Journal of Finance and Economics, Asian Journal of Accounting and Finance and The Lahore Journal of Economics". He currently teaches courses in areas of Risk Management and Financial Markets.



Extra Curricular Activities

Seminar on Women Empowerment

The Lahore School Social Welfare Society (LS-SWS) organized a seminar on “Women Empowerment” on October 14, 2011. The guest speakers were leading women in Pakistan namely, Justice Nasira Iqbal, Ex Judge Lahore High Court, Ms. Yasmeen Zaki, CEO Child Care Foundation, Ms. Andaleeb Abbas, CEO Franklin Covey, Ms. Maryum Wazirzada, CEO IRIS Communications, Ms. Maryam Khan, Instructor at the Lahore School, Ms. Musarat Misbah from Depilex and Ms. Mehmoona Sattar, Project Manager SMEDA. They shared with the students their experiences and hurdles in climbing up the ladder of success. The speakers also discussed empowerment of women who were unable to come forward and show their worth in the society.



Mr. Javed Qureshi, Director, Extra-Curricular Activities



Sports Gala 2011

The Lahore School hosted Sports Gala, which was held between November 1 and November 6, 2011. The Lahore School of Economics, LUMS, Beacon House Defence, LGS Johar Town, LGS Gulberg, UCL, Fast NU, COMSATS and Kinniard College participated in this six day event. The Lahore School of Economics' teams proudly represented their institution and won the Sports Gala. Individual results for each sporting event are as follows:

Sport Event	Winners	Runners Up
Hockey	Lahore School of Economics	LUMS
Basketball	Lahore School of Economics	Beacon House Defence
Volleyball	Lahore School of Economics	LUMS
Football	LUMS	UCL
Cricket	LUMS	Fast, NU

Workshop on “Anger Management”

The Lahore School Social Awareness Society (LS-SAS) held a workshop on “Anger Management” in December 2011. Mr. Omar Babar, a US native, Emory University graduate and Assistant Professor at Fast, was invited as the guest speaker. Mr. Babar has taken part in a variety of hands-on-workshops relating personal development and character education in different educational institutions. He is also an avid philanthropist with knowledge and interest in religion and spirituality.

The work shop was held at the Lahore School's SBS Library and was attended by students and teachers. The workshop highlighted different types of anger, such as 'Positive Rage' and 'Negative Rage'. The focus was on all aspects of anger management, with special emphasis on active, verbal and mental remedies. It concluded with a highly interactive session, in which the guest speaker answered many questions put forward by students. In his concluding remarks, Mr. Babar also discussed how our lifestyles had contributed towards the need for anger management over the past few years.



Inter-Institution Short Story Writing Competition 2011

The Lahore School Society of Literature organized its first Inter-Institution Short Story Writing Competition 2011 on November 16, 2011 at the SBS Library. Twenty one participants from eight different institutions from Lahore took part in writing a story based on one of the three issues shown in the photographs. Three themes to choose from were Labor, Patriotism and Women.

Three external judges were invited to the award ceremony held on November 28, 2011. Mr. Ali Rizvi from Pakistan Today, Mr. Bilal Tanveer from Express Tribune and Ms. Miranda Hussain from Newsweek judged the stories written by the participants and deliberated the results at the award ceremony. They briefed the students on creative writing. Ali Hussain Hamdani from University College Lahore was declared the winner and awarded the first prize, while runners up were Ayesha Iftikhar from Lahore Grammar School, Johar Town and Nida Sohail from UCL.



Library and Documentation Centre

About the Library and Documentation Centre

The Library and Documentation Centre was established in 1994 at the Lahore School of Economics. The Centre currently comprises of two libraries and four Teaching Research and Resource Centres (TRCs) at Burki, along with a Video Archives Library at the City Campus.

The libraries provide facilities and services to the faculty, researchers and students. The collection of books focus primarily on Economics, Business Administration, Social Sciences, Media Studies and Environmental Studies. The libraries also acquire Government Publications e.g. Budgets, Statistical Year Books, Surveys, State Bank Publications, Plans and Reports.



The library website is also available on www.lahoreschoolofeconomics.edu.pk. It maintains a computerized database which is accessible on the campus network and the internet. Electronic resources are available at both campuses.

Subscription to full text E-databases has been a priority at the Lahore School's library. Currently, subscription is available for Jstor and Ebscohost's Econlit and Business Source Premier. Other e-resources subscribed are the HEC Ebrary, Project Muse, Wiley Online Library, Springer Link, Informs, Chicago Journals, Cambridge Journals, Meta Press' Duke University Press, American Mathematical Society, Access Science by McGraw Hill, which includes, Access Engineering and Access Medical, and finally, Informa World. Local and international journals and magazines are also available in print form in all libraries and Teaching Research and Resource centres. These libraries also include a wireless connection for users to use their laptops and

research with ease and gain full access to the online resources that the Lahore School has subscribed to.



Libraries and TRCs

Amjad Chaudhry Library

The Amjad Chaudhry Library also commonly known as the Main Library by the students houses a collection of more than 17,700 books and material on Business Administration. All leading newspapers, magazines and government publications are available for the students.

The Annual Conference of the Lahore School of Economics is held every year at this library. Seminars, lectures, paper presentations, students' presentations, debates and other activities are also a part of this library.

Mahmood Chaudhry Library

The Mahmood Chaudhry Library, known as the SBS Library houses a collection of more than 9,600 books and materials on Economics, Social Sciences, Mathematics, Sociology, Philosophy, Religion, Political Science, Literature, Art and Design and History. Here, seminars, workshops, lectures, debates and presentations take place regularly.

Teaching Research and Resource Centre I

TRC I provides services to the Economics and Social Sciences faculty and researchers. The Centre provides teaching material and resources with books to the faculty. Researchers can avail the statistical software of E-Views 7 and Stata 11 for their research.

Teaching Research and Resource Centre II

Business faculty and researchers gather here for the resources pertaining to business administration. Along with the software of E-Views 7 and Stata 11, TRC II also provides SPSS.

Teaching Research and Resource Centre III

The Teaching Research and Resource Centre III provides services to the faculty and researchers of Social Sciences, Environmental Studies, Public Administration and Art and Design.



Faculty members and students at a seminar in the Mahmood Chaudhry Library

Teaching Research and Resource Centre IV

Faculty and researchers can find material and resources on Pakistan Studies and government publications of the country.

Video Archives Library

The Video Archives Library established at the City Campus houses more than 6,000 DVDs. The collection of DVDs contains Pakistani classic and popular movies, dramas and music, as well as Indian and English classic and renowned movies, plays and music. The interviews of renowned personalities conducted at the Lahore School's studio are also available here. Recorded activities of events at Burki Campus are stored here. DVDs of lectures delivered by well-known faculty members can be found as well. A 50 inches LCD with multimedia is available for users to watch the DVDs in the library hall.









Lahore School of Economics

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