



CONTENTS

Company Information	1
Chairman's Review	2
Balance Sheet	3
Profit and Loss Account	4
Cash Flow Statement	5
Statement of Changes in Equity	7
Notes to the Financial Statements	8



COMPANY INFORMATION

Board of Directors

Chairman
Chief Executive
Directors

Haji Bashir Ahmed
Mr. Muhammad Adrees
Mr. Javed Iqbal
Mr. Muhammad Anis
Mr. Imran Ghafoor
Mr. Haseeb Ahmed
Mr. Muhammad Khalil
Mr. Rashid Zahir
(Nominee Director of Saudi Pak Industrial and
Agricultural Investment Co. (Pvt.) Ltd.)

Company Secretary

Mr. Mazhar Ali Khan

Chief Financial Officer

Mr. Anwar-ul-Haq (ACA)

Audit Committee
Chairman
Members

Mr. Muhammad Anis
Haji Bashir Ahmed
Mr. Muhammad Khalil
Mr. Muhammad Yameen (FCA)

Head of Internal Audit

Auditors

M/s M. Yousuf Adil Saleem & Co.
Chartered Accountants

Legal Advisor

Mr. Sahibzada Muhammad Arif

Bankers

Meezan Bank Limited
National Bank of Pakistan
Allied Bank Limited
United Bank Limited
Bank Alfalah Limited
Dubai Islamic Bank Pakistan Limited
The Bank of Punjab
MCB Bank Limited
Standard Chartered Bank
First Habib Bank Modaraba
Saudi Pak Industrial and Agricultural
Investment Co. (Pvt.) Limited
Saudi Pak Commercial Bank Limited
Al-Baraka Islamic Bank B.S.C. (E.C.)
Askari Commercial Bank Limited
Faysal Bank Limited
Habib Bank Limited
Dawood Islamic Bank Limited
Bank Islami Pakistan Limited
SME Bank Limited
Royal Bank of Scotland

Registered Office

601-602 Business Centre, Mumtaz Hasan Road,
Karachi-74000

Factories

28/32 KM, Faisalabad - Sheikhpura Road,
Faisalabad.



CHAIRMAN REVIEW

All praise to Allah who is most merciful and beneficent. I bring forward to you with immense pleasure un-audited accounts of the third quarter ended March 31, 2009. In spite of prevalence economic instability in the country accompanied by energy crisis, inflation and sky scraping power costs, your company did well.

Sales for the quarter are Rs. 1,493 million as compared to Rs 1,310 million in corresponding period, increase by Rs 183 million. Net profit for the quarter before tax Rs 171 million as compared to Rs 117 million for corresponding period. Similarly net profit before tax for nine months is touching the figure of Rs 763 million as compared to Rs 617 million for corresponding period. Earning per share for the quarter increased by Rs. 0.75

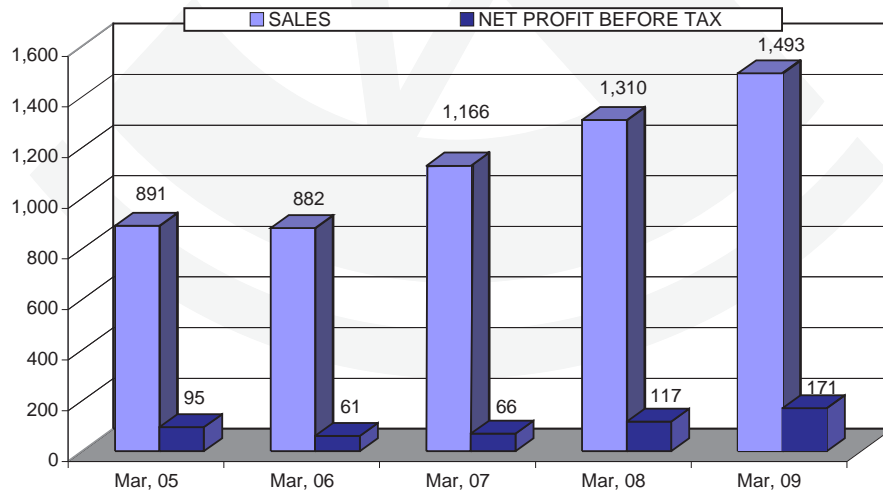
Future Outlook

Your company will endeavor for on going process of business modernization and revamping (BMR). In this connection your company planned to replace obsolete Mem-II plant with state of art, cost efficient plant (Mem-II Replacement) with production capacity of 135 M.T/day. Letter of credit has been opened and the production shall be started by the end of Feb 2010.

We along with whole nation are facing energy crises and determined to overcome the dilemma. By early next year, two new power engines having capacity of 7.5 MW shall be in operation which will result in enhancement of in house electricity production up to 29 MW.

My vision for the future is fairly bright due to the striving attitude of board, management and employees.

On behalf of board I offer deep gratitude to dedicated endeavor by employees and all stake holders in accomplishment of your company objectives.



HAJI BASHIR AHMED
Chairman

FAISALABAD : April 24, 2009



CONDENSED BALANCE SHEET (UN-AUDITED)

AS AT MARCH 31, 2009

	Note	March 31, 2009 (Rupees in thousands)	June 30, 2008
NON-CURRENT ASSETS			
Property, plant and equipment	4	4,795,264	4,824,079
Investment Property	5	1,910,140	1,255,842
Long term investment		89,296	88,082
Long term loan and advances		485,805	542,906
Long term deposits		38,965	38,965
		<u>7,319,470</u>	<u>6,749,874</u>
CURRENT ASSETS			
Stores, spares and loose tools		301,331	333,536
Stock in trade		694,151	526,916
Trade debts		761,287	563,788
Loans and advances		553,111	352,774
Trade deposits and short term prepayments		8,812	8,819
Other receivables		6,660	8,318
Investment		25,761	8,426
Cash and bank balances		320,305	240,943
		<u>2,671,418</u>	<u>2,043,520</u>
CURRENT LIABILITIES			
Trade and other payable		2,971,234	1,878,484
Profit / finance charges payable		132,717	37,426
Current portion of non-current liabilities		283,602	268,280
Taxation			
Income tax		178,841	321,580
Sales tax		13,453	17,941
		<u>3,579,847</u>	<u>2,523,711</u>
WORKING CAPITAL		<u>(908,429)</u>	<u>(480,191)</u>
TOTAL CAPITAL EMPLOYED		<u>6,411,041</u>	<u>6,269,683</u>
NON-CURRENT LIABILITIES			
Long term financing	6	1,575,925	1,797,673
Long term deposits		24,047	12,943
Deferred Liabilities		976,540	916,735
		<u>2,576,512</u>	<u>2,727,351</u>
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		<u>2,576,512</u>	<u>2,727,351</u>
		<u>3,834,529</u>	<u>3,542,332</u>
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Authorised			
60,000,000/- Ordinary shares of Rs. 10/- each.		600,000	600,000
Issued, subscribed and paid up		204,090	204,090
Reserves		2,606,739	2,262,884
		<u>2,810,829</u>	<u>2,466,974</u>
Surplus on revaluation of property plant and equipment		1,023,700	1,075,358
		<u>3,834,529</u>	<u>3,542,332</u>

The annexed notes from 1 to 16 form integral part of these financial statements.

MUHAMMAD ADREES
(Chief Executive Officer)

IMRAN GHAFOR
(Director)



CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2009

	Note	Nine Months Ended		Three Months Ended	
		March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
----- (Rupees in thousands) -----					
Sales	8	4,562,049	3,907,320	1,492,858	1,309,920
Cost of goods sold	9	3,100,702	2,819,006	1,084,256	1,035,968
Gross profit		1,461,347	1,088,314	408,602	273,952
Other operating income		20,236	17,472	7,794	7,293
		1,481,583	1,105,786	416,396	281,245
Distribution cost		(48,054)	(53,053)	(14,116)	(18,024)
Administrative expenses		(161,578)	(119,685)	(54,640)	(39,936)
Other operating expenses		(64,044)	(47,964)	(9,976)	(11,273)
Finance cost		(444,690)	(268,404)	(166,574)	(95,364)
Share of profit / (loss) of associated co		-	177	-	-
Net profit for the period before taxation		763,217	616,857	171,090	116,648
Taxation	10	337,997	182,096	76,284	37,125
Net profit for the period after taxation		425,220	434,761	94,806	79,523
Earnings per share - Basic (Rupees)	11	20.83	21.30	4.65	3.90

The annexed notes from 1 to 16 form integral part of these financial statements.



**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2009**

	March 31, 2009	March 31, 2008
	(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	763,218	616,856
Adjustments for:		
Depreciation on property, plant and equipment	314,564	265,456
Depreciation on investment property	504	537
Impairment loss on investment in associated Company	7,478	-
Share of profit of associated company	-	(177)
Provision of Workers' Profit Participation Fund	40,989	-
Provision of Workers' Welfare Fund	15,576	-
Finance cost	444,690	268,404
Gain on disposal of property, plant and equipment-net	(1,366)	(1,043)
Provision for gratuity	2,217	3,855
Profit on deposits	(1,366)	(4,166)
Dividend income	(2,388)	(49)
Loss on revaluation of property, plant & equipment	-	(1,550)
	<u>820,898</u>	<u>531,267</u>
Operating cash flows before changes in working capital	1,584,116	1,148,123
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	32,205	(28,250)
Stock-in-trade	(167,235)	(153,495)
Trade debts	(197,499)	(106,122)
Loans and advances	(200,337)	(34,570)
Trade deposits and prepayments	7	(160)
Other receivables	1,658	3,518
Increase / (decrease) in current liabilities		
Trade and other payables	113,038	124,272
	<u>(418,163)</u>	<u>(194,807)</u>
Cash generated from operations	1,165,953	953,316
Finance cost paid	(349,399)	(254,612)
Employee benefits paid	(1,967)	(1,439)
Income Taxes paid	(395,606)	(35,185)
	<u>(746,972)</u>	<u>(291,236)</u>
Net cash flows from operating activities	418,981	662,080
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(286,292)	(514,352)
Purchase of investment property	(654,802)	-
Proceeds from disposal of property, plant and equipment	1,909	1,909
Investment	(8,692)	(15,000)
Purchase of available for sale investments	(24,598)	-
Long-term loans and advances	57,101	13
Profit on deposits	1,366	4,166
Dividend income received	2,388	49
Long term deposits	-	(5)
Net cash used in investing activities	<u>(911,620)</u>	<u>(523,220)</u>



**CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2009**

	March 31, 2009	March 31, 2008
	(Rupees in thousands)	
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of long-term financing	(69,801)	(72,979)
Payment of long-term murabaha	(19,437)	(29,157)
Proceeds from redeemable capital - Islamic sukuk certificates	-	1,248,500
Repayment of redeemable capital	(117,188)	(1,287,563)
TFC holders' contribution to takaful reserves	-	(8,874)
Short term financing - net	920,390	400,696
Long term deposits	11,104	(8,731)
Dividend paid	(153,067)	(112,695)
Net cash from financing activities	<u>572,001</u>	<u>129,197</u>
Net increase / (decrease) in cash and cash equivalents	79,362	268,057
Cash and cash equivalents at beginning of period	240,943	252,695
Cash and cash equivalents at end of the period	<u>320,305</u>	<u>520,752</u>

The annexed notes from 1 to 16 form integral part of these financial statements.



CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2009

	Share Capital		Reserves		Revenue Reserves		Total	Total	
	Share Capital	Share Premium	Takaful Reserves	Reserve for bonus shares	Other (Note)	General Reserve			Unappropriated Profit
	----- Rupees in thousand -----								
Balance as at June 30, 2007	185,536	97,490	50,000	-	5,411	1,175,000	322,146	1,650,047	1,835,583
Profit for the six months ended December 31, 2007	-	-	-	-	-	-	350,268	350,268	350,268
Transfer to reserve for issue of bonus shares	-	-	-	18,554	-	-	(18,554)	(18,554)	-
Issue of 10% bonus shares of Rs. 10/- each	18,554	-	-	(18,554)	-	-	-	(18,554)	-
Final dividend for the year ended June 30, 2007 @ Rs. 5/- per share	-	-	-	-	-	-	(102,045)	(102,045)	(102,045)
Unrealised gain on available for sale investment	-	-	-	-	1,473	-	-	1,473	1,473
Transfer to unappropriated profit on account of incremental depreciation -net of Deferred tax*	-	-	-	-	-	-	38,019	38,019	38,019
Transfer of takaful reserve to general reserve account	-	-	(50,000)	-	-	-	-	-	-
Balance as at December 31, 2007	204,080	97,490	-	-	6,884	1,225,000	589,834	1,919,208	2,123,298
Profit for the six months ended June 30, 2008	-	-	-	-	(1,955)	-	272,077	272,077	272,077
Unrealised loss on available for sale investment	-	-	-	-	(1,955)	-	-	(1,955)	(1,955)
Transfer to profit and loss on sale of available for sale investments	-	-	-	-	(5,411)	-	-	(5,411)	(5,411)
Transfer to unappropriated profit on account of incremental depreciation	-	-	-	-	-	-	38,020	38,020	38,020
Deferred tax related to incremental depreciation	-	-	-	-	-	-	40,944	40,944	40,944
Balance as at June 30, 2008	204,080	97,490	-	-	(482)	1,225,000	940,875	2,262,883	2,466,973
Net Income / (expense) recognized directly in equity	-	-	-	-	(7,262)	-	-	(7,262)	(7,262)
Dividend Paid @ 7.50 per share	-	-	-	-	-	-	(153,067)	(153,067)	(153,067)
Profit for the quarter	-	-	-	-	-	-	425,221	425,221	425,221
Transfer to unappropriated profit on account of incremental depreciation	-	-	-	-	-	-	51,658	51,658	51,658
Transfer to unappropriated profit on account of incremental depreciation	-	-	-	-	-	-	27,306	27,306	27,306
Balance as at March 31, 2009	204,080	97,490	-	-	(7,744)	1,225,000	1,291,993	2,606,740	2,810,829

The annexed notes from 1 to 16 form integral part of these financial statements.

MUHAMMAD ADREES
(Chief Executive Officer)

IMRAN GHAFQOR
(Director)



**SELECTED EXPLANATORY NOTES TO THE CONDENSED
FINANCIAL INFORMATION (UN-AUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2009**

1. General Information

1.1 The condensed interim financial information is un-audited. This interim financial information is being submitted to the share holders as required under section 245 of the Companies Ordinance, 1984 and listing regulations of stock exchanges. Amendments to IAS 32 - Financial Instruments (effective 1 January 2009) Amendments to IAS 39 - Financial Instruments: Recognition and Measurement (effective 1 July 2009) Sitara Chemical Industries Limited ("the Company") was incorporated in Pakistan on September 08, 1981 as a public limited company under Companies Act, 1913 (now Companies Ordinance, 1984). The company is currently listed on all Stock Exchanges in Pakistan. The principal activities of the Company are operation of Chlor Alkali plant and yarn spinning unit. The registered office of the Company is situated at 601-602, Business Centre, Mumtaz Hasan Road, Karachi, in the province of Sindh and the manufacturing facilities are located at 28/32 K.M., Faisalabad - Sheikhupura Road, Faisalabad, in the province of Punjab.

The Company is currently organised into two operating divisions and these divisions are the basis on which the Company reports its primary segment information.

Principal business activities are as follows:

Chemical Division	Manufacturing of caustic soda and allied products
Textile Division	Manufacturing of yarn

1.2 The interim financial information is presented in Pak Rupee, which is the Company's functional and presentation currency.

2. Basis Of Preparation

2.1 This condensed financial information has been prepared under the "historical cost convention", modified by revaluation of certain property, plant and equipment, long term investments valued on equity method, financial instruments at fair value and recognition of certain employee retirement benefits at present value.

2.2 This condensed financial information should be read in conjunction with annual audited financial statements for the year ended June 30, 2008. Comparative balance sheet is extracted from annual audited financial statements for the year ended June 30, 2008 whereas comparative profit and loss account, comparative statement of changes in equity and comparative cash flow statement are stated from un audited condensed financial information for the nine months ended on March 31, 2008.

2.3 This condensed financial information has been prepared in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" as applicable in Pakistan.

3. Accounting Policies

"The accounting policies and method of computation followed in the preparation of the nine months financial information are the same as those of the published annual audited financial statements for the year ended June 30, 2008

International Accounting Standard 39 - 'Financial Instruments: Recognition and Measurement' (IAS 39) requires that available for sale equity instruments are impaired when there is a significant or prolong decline in the fair value below its cost. Such impairment loss should be transferred



**SELECTED EXPLANATORY NOTES TO THE CONDENSED
FINANCIAL INFORMATION (UN-AUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2009**

from equity to profit and loss account. The amount taken to equity including any adjustment / effect for price movements shall be taken to profit and loss account on quarterly basis during the calendar year ending on March 31, 2009. Further, the amount taken to equity at March 31, 2009 shall be treated as a charge to profit and loss account for the purposes of distribution as dividend."

Note	Un-Audited March 31, 2009 (Rupees in thousands)	Audited June 30, 2008
4. PROPERTY PLANT AND EQUIPMENT		
Opening assets	4,531,132	4,577,112
Capital work in progress	264,132	246,967
	<u>4,795,264</u>	<u>4,824,079</u>
4.1 Operating assets		
Opening written down value	4,577,112	3,004,899
Surplus on revaluation of property, plant and equipment	-	1,555,924
Additions during the period / year:		
Freehold land	17,551	65,149
Building on freehold land - Mills	44,119	125,127
Plant and machinery	155,465	215,288
Grid station and electric installation	-	7,492
Containers and cylinders	32,840	437
Factory equipment	1,711	3,074
Electric equipment	1,081	2,123
Office equipment	1,433	7,265
Furniture and fittings	1,711	1,360
Vehicles	13,567	43,477
	<u>269,478</u>	<u>470,792</u>
Written down value of operating assets disposed off	(894)	(38,425)
Depreciation charged during the period / year	(314,564)	(416,078)
	<u>4,531,132</u>	<u>4,577,112</u>
5. INVESTMENT PROPERTY		
Land	1,903,927	1,249,125
Building	6,213	6,717
	<u>1,910,140</u>	<u>1,255,842</u>
5.1 Land - at cost		
Balance at beginning of period	1,249,125	674,941
Acquisitions	654,802	574,184
Balance at end of period	<u>1,903,927</u>	<u>1,249,125</u>



**SELECTED EXPLANATORY NOTES TO THE CONDENSED
FINANCIAL INFORMATION (UN-AUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2009**

Note	Un-Audited March 31, 2009	Audited June 30, 2008
	(Rupees in thousands)	
6. LONG-TERM FINANCING		
Opening balance	2,046,515	2,021,393
Obtained during the period / year	-	1,300,000
	<u>2,046,515</u>	<u>3,321,393</u>
Less: paid during the period / year	<u>186,988</u>	<u>1,274,878</u>
	1,859,527	2,046,515
Less: current portion	<u>283,602</u>	<u>248,842</u>
	<u>1,575,925</u>	<u>1,797,673</u>
7. CONTINGENCIES AND COMMITMENTS		
Contingencies		
Sales tax demand not acknowledged in view of pending appeals	3,398	3,398
Suppliers' claim not acknowledged in view of pending case in Civil Court	890	890
Guarantees issued by banks and outstanding	<u>128,689</u>	<u>129,132</u>
Commitments		
Contracts for capital expenditure	<u>66,795</u>	<u>26,112</u>
Outstanding letters of credit for:		
Raw material and spares	<u>185,839</u>	<u>139,669</u>



**SELECTED EXPLANATORY NOTES TO THE CONDENSED
FINANCIAL INFORMATION (UN-AUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2009**

	Nine Months		Three Months	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
8. SALES - NET	(Rupees in thousands)			
Local	5,140,967	4,452,835	1,696,893	1,500,832
Export	49,577	44,344	11,427	12,382
	<u>5,190,544</u>	<u>4,497,179</u>	<u>1,708,320</u>	<u>1,513,214</u>
Less: Commission and discount	82,833	115,986	28,140	39,110
Sales tax	545,662	473,873	187,322	164,184
	<u>628,495</u>	<u>589,859</u>	<u>215,462</u>	<u>203,294</u>
	<u>4,562,049</u>	<u>3,907,320</u>	<u>1,492,858</u>	<u>1,309,920</u>
9. Cost of goods sold				
Raw material consumed	970,316	842,511	266,605	253,790
Fuel and power	1,586,762	1,314,642	585,972	520,602
Salaries, wages and benefits	159,618	133,007	55,273	44,146
Stores and spares	106,344	91,594	38,273	49,533
Repairs and maintenance	35,929	27,319	12,215	8,373
Vehicle running and maintenance	16,418	10,487	6,615	3,681
Travelling and conveyance	9,997	6,052	3,491	2,195
Insurance	7,689	7,550	2,531	2,527
Depreciation	302,597	257,865	103,647	87,310
Other	5,365	3,095	1,367	1,033
	<u>3,201,035</u>	<u>2,694,122</u>	<u>1,075,989</u>	<u>973,190</u>
Work in process				
Opening stock	28,092	16,841	25,784	25,852
Closing stock	(12,427)	(26,162)	(12,427)	(26,162)
	<u>15,665</u>	<u>(9,321)</u>	<u>13,357</u>	<u>(310)</u>
Cost of goods manufactured	<u>3,216,700</u>	<u>2,684,801</u>	<u>1,089,346</u>	<u>972,880</u>
Finished stocks				
Opening stock	158,006	285,803	270,654	214,686
Finished goods purchased	-	-	-	-
Closing stock	(275,744)	(151,598)	(275,744)	(151,598)
	<u>(115,998)</u>	<u>134,205</u>	<u>(5,090)</u>	<u>63,088</u>
	<u>3,100,702</u>	<u>2,819,006</u>	<u>1,084,256</u>	<u>1,035,968</u>
10. PROVISION FOR TAXATION	(Rupees in thousands)			
Raw material consumed				
Current				
- For the period	245,805	226,118	35,331	37,125
- Prior	7,062	-	-	-
Deferred	85,130	(44,022)	40,953	-
	<u>337,997</u>	<u>182,096</u>	<u>76,284</u>	<u>37,125</u>



**SELECTED EXPLANATORY NOTES TO THE CONDENSED
FINANCIAL INFORMATION (UN-AUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2009**

	Nine Months		Three Months	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
(Rupees in thousands)				
11. EARNINGS PER SHARE - BASIC AND DILUTED				
Profit for the period	425,220	434,761	94,806	79,523
Weighted average number of ordinary shares outstanding during the period	20409	20409	20409	20409
Earnings per share (Rupees)	<u>20.83</u>	<u>21.30</u>	<u>4.65</u>	<u>3.90</u>

12. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies, staff retirement benefit plans, directors and key management personnel. Nature and description of significant related party transactions along with monetary values are as follows:

Relationship with the Company	Nature of Transactions	Nine Months	
		March 31, 2009	March 31, 2008
(Rupees in thousands)			
Associated Undertakings	Sales	26,708	44,605
	Purchases	1,713	14,369
	Organisational expenses recovered	1,630	862
	Organisational expenses paid	102	956
	Power charges paid	574,436	484,213
Key Management Personnel	Remuneration to executives	41,795	33,349

**SELECTED EXPLANATORY NOTES TO THE CONDENSED FINANCIAL INFORMATION (UN-AUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2009**

	CHEMICAL DIVISION				TEXTILE DIVISION				TOTAL			
	Three Months ended March 31, 2009	Three Months ended March 31, 2008	Three Months ended March 31, 2009	Three Months ended March 31, 2008	Three Months ended March 31, 2008	Three Months ended March 31, 2009	Three Months ended March 31, 2008	Three Months ended March 31, 2009	Three Months ended March 31, 2008	Three Months ended March 31, 2009	Three Months ended March 31, 2008	
13. SEGMENT INFORMATION												
Sales - net	3,878,823	3,085,844	1,304,043	1,071,509	683,426	821,476	188,815	238,411	4,562,049	3,907,320	1,492,858	1,308,920
External Segment Results	1,224,153	856,804	345,607	212,772	28,491	58,997	(4,888)	3,280	1,252,644	915,801	340,719	216,052
Unallocated income/ (expenses)												
Other Operating income									20,236	17,472	7,794	7,233
Administrative expenses									(929)	(225)	(873)	(60)
Other Operating expenses									(64,044)	(47,964)	(9,976)	(11,273)
Finance cost									(444,690)	(268,404)	(166,574)	(95,364)
Share of profit of associated company									-	177	-	-
provision before taxation									763,217	616,857	171,090	116,648
provision for taxation									(337,997)	(182,096)	(76,284)	(37,125)
profit after taxation									425,220	434,761	94,806	79,523



13.1 There is no purchase and sale between the segments.

14. DATE OF AUTHORIZATION FOR ISSUE

The interim financial information was authorised for issue on 24th April 2009 by the Board of Directors of the Company.

15. RE-ARRANGEMENT AND RECLASSIFICATION

No significant re-arrangement and reclassification has been made in this interim financial information.

16. GENERAL

Figures have been rounded to the nearest thousand of rupees, unless otherwise stated.

MUHAMMAD ADREES
(Chief Executive Officer)

IMRAN GHAFQOR
(Director)

Faisalabad: April 24, 2009