

WAH NOBEL CHEMICALS LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE, 2002

	<u>2002</u>	<u>2001</u>
	<u>RUPEES</u>	<u>RUPEES</u>
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
NET PROFIT - Before Taxation	39,227,838	35,420,947
ADJUSTMENT OF ITEMS NOT INVOLVING MOVEMENT OF CASH		
Depreciation	3,339,506	3,665,190
	42,567,344	39,086,137
(INCREASE)/DECREASE IN CURRENT ASSETS		
Stores, Spares & Loose Tools	(2,416,096)	(1,442,441)
Stock in Trade	463,001	(2,835,047)
Trade Debtors	(18,631,740)	10,436,491
Advances, Deposits & Prepayments	3,830,154	(4,035,371)
Other Receivables	3,842,976	(4,633,545)
	(12,911,705)	(2,509,913)
INCREASE/(DECREASE) IN CURRENT LIABILITIES		
Creditors, Provisions & Accrued Charges	1,767,083	(3,390,649)
Other Payables	1,896,240	(220,017)
	3,663,323	(3,610,666)
NET INCREASE/(DECREASE) IN WORKING CAPITAL	(9,248,382)	(6,120,579)
INCOME TAX PAID	(12,396,545)	2,409,479
NET CASH INFLOW FROM OPERATING ACTIVITIES	20,922,417	35,375,037
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
PURCHASE OF FIXED ASSETS	(204,400)	(412,450)
CAPITAL WORK - IN - PROGRESS	(399,774)	-
LONG TERM INVESTMENTS	-	(25,000,000)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(604,174)	(25,412,450)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
SHARE DEPOSIT MONEY	36,399,190	-
DIVIDEND PAID	(18,750,000)	(13,125,000)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	17,649,190	(13,125,000)
NET INCREASE IN CASH & CASH EQUIVALENTS	37,967,433	(3,162,413)
CASH & CASH EQUIVALENTS AS AT 1ST JULY, 2001	32,034,368	35,196,781
CASH & CASH EQUIVALENTS AS AT 30TH JUNE, 2002	70,001,801	32,034,368

DIRECTOR

CHIEF EXECUTIVE