

Investment philosophy

UTP A30+ is an index fund that aims to track the performance of the KSE-30 Index by investing in constituent companies of the index in proportion to their weighting. The fund targets sophisticated investors who can time their entry and exit from the fund in accordance with the expected performance of the equity market or for investors who seek long term exposure to the equity market. To ensure liquidity, the fund may invest up to fifteen percent of its portfolio in fixed income instruments.

Performance (%)

	Cumulative return**				
	6M	1Y	2Y	3Y	Launch
Fund	-20.63	-55.31	-47.58	-33.09	-33.09
Benchmark	-23.20	-57.70	-50.08	-36.00	-36.02
Difference	2.57	2.39	2.50	2.91	2.93

Monthly performance (%)

	2009	2008	2007	2006
Jan	-5.21	-0.44	14.44	n/a
Feb	13.64	9.91	-1.33	n/a
Mar	25.48	0.89	0.40	n/a
Apr	4.91	-1.07	10.47	n/a
May		-22.51	5.36	n/a
Jun		2.28	5.74	0.52
Jul		-15.53	-4.16	6.04
Aug		-15.17	-11.36	-4.23
Sep		-0.56	10.13	5.52
Oct		n/a*	6.32	5.91
Nov		n/a*	-3.12	-4.16
Dec		n/a*	0.02	-6.78
YTD	41.80	-65.58	34.49	1.92
Benchmark	40.06	-67.19	33.51	4.31
Difference	1.74	1.61	0.98	-2.39

* No dealing in units during this period

Asset allocation

	%
Equity	91.36
Cash & Equivalents	8.64
Total	100.00

Equity breakdown

	%
Commercial Banks	28.32
Oil and Gas Exploration Cos.	24.47
Fertilizer	14.47
Power Generation & Dist.	5.33
Oil & Gas Marketing Cos.	3.82
Others	14.95
Total	91.36

Statistical analysis

	Fund	Benchmark
Beta	1.0	1.0
Standard Deviation	40.4%	40.1%
Largest Month Gain	25.5%	25.2%
Largest Month Loss	-43.9%	-45.1%
% Positive Months	52.8%	47.2%

Key information

Fund type	Open end - Equity Fund
Fund launch date	29 May, 2006
Fund Assets (PKR mn)	99.44
Benchmark	KSE30 Index
Listing	LSE
Trustee	MCFSL
Auditors	Ford Rhodes Sidat Hyder & Co.
Risk profile	High
Management fee	1.50%
PACRA Rating	4 Star (Normal)

For further information contact us

JS Investments Limited
 Toll Free: 0800 - 00887
 E-mail: ir@jsil.com
 Website: www.jsil.com

** Cumulative return is based on Value Added Monthly Index (VAMI)

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