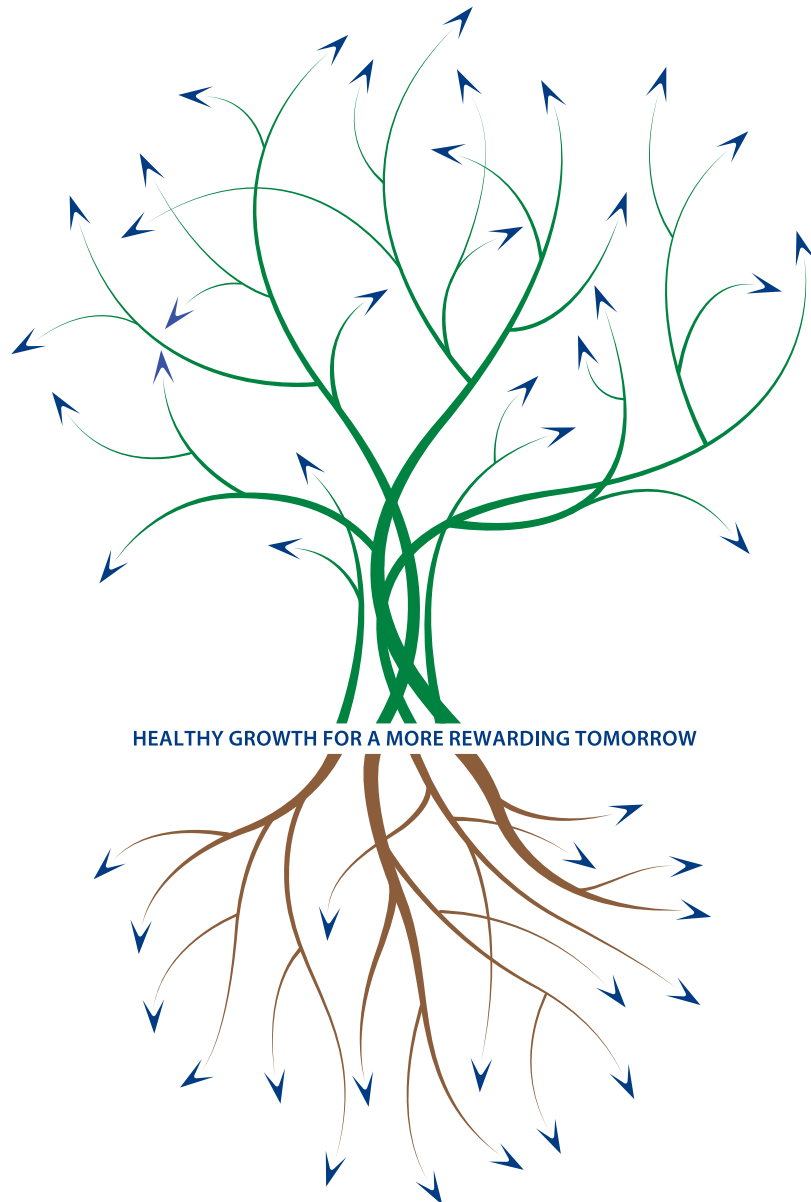


FINANCIAL STATEMENTS FOR THE  
QUARTER AND NINE MONTHS PERIOD  
ENDED 30 SEPTEMBER (UN-AUDITED) **2012**



HEALTHY GROWTH FOR A MORE REWARDING TOMORROW





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# CORPORATE INFORMATION

## BANK ALFALAH LIMITED

### Board of Directors

H.H. Sheikh Hamdan Bin Mubarak Al Nahayan	Chairman
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Abdulla Nasser Hawaileel Al-Mansoori	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ikram Ul-Majeed Sehgal	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Atif Aslam Bajwa	Chief Executive Officer

### Board Audit Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Yasar Rashid	Secretary

### Board Strategy and Finance Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ikram-ul-Majeed Sehgal	Director
Mr. Atif Aslam Bajwa	Chief Executive Officer
Mr. M. Iftikhar Shabbir	Secretary

### Board Risk Management Committee

Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Ikram-ul-Majeed Sehgal	Director
Mr. Atif Aslam Bajwa	Chief Executive Officer
Mr. Haroon Khalid	Secretary



### **Board Human Resource Committee**

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Atif Aslam Bajwa	Chief Executive Officer
Mr. Mian Ejaz Ahmad	Secretary

### **Central Management Committee**

Mr. Atif Aslam Bajwa	Chairman
Mr. Bahauddin Khan	Member
Mr. Shakil Sadiq	Member
Mr. Mohammad Yousuf	Member
Mr. Mirza Zafar Baig	Member
Mr. Faisal Farooq Khan	Member
Mr. A. Wahid Dada	Member
Mr. Ijaz Farooq	Member
Mr. Arfa Waheed Malik	Member
Mr. Adnan Anwar Khan	Member
Mr. Khurram Hussain	Member
Mr. Syed Ali Sultan	Member
Ms. Mehreen Ahmed	Member
Mr. Saad Ur Rahman Khan	Member
Mr. Abdul Rauf Danka	Secretary

### **Chief Operating Officer**

Mr. Bahauddin Khan

### **Company Secretary**

Mr. Mian Ejaz Ahmad

### **Chief Financial Officer**

Mr. Mirza Zafar Baig

### **Auditors**

A. F. Ferguson & Co.  
Chartered Accountants

### **Registered / Head Office**

B. A. Building  
I. I. Chundrigar Road  
Karachi, Pakistan.

### **Website**

[www.bankalfalah.com](http://www.bankalfalah.com)

## BANK ALFALAH LIMITED DIRECTORS' REVIEW

The Board of Directors is pleased to present the un-audited financial statements of the Bank for the nine months period ended September 30, 2012.

	Nine months period ended Sept 30, 2012	Nine months period ended Sept 30, 2011
	(Rupees in '000)	
<b>Profit before provisions and taxation</b>	<b>7,148,779</b>	6,745,705
Provisions against loans and advances - net	<b>(940,090)</b>	(556,397)
Provisions for diminution in value of investments	<b>(989,644)</b>	(1,400,332)
	<b>(1,929,734)</b>	(1,956,729)
<b>Profit before taxation</b>	<b>5,219,045</b>	4,788,976
Taxation	<b>(1,820,152)</b>	(1,787,267)
<b>Profit after taxation</b>	<b>3,398,893</b>	3,001,709
Earnings per share	<b>Rs. 2.52</b>	Rs. 2.22

During the nine months period ended September 30, 2012, the Bank posted a profit before taxation of Rs. 5,219,045 million as compared to Rs. 4,788,976 million for the previous comparable period, registering a healthy increase of 8.98 %.

Net interest income of the bank increased by 5.73 % to reach Rs. 13,879.281 million as compared to Rs. 13,127.082 million in corresponding period last year. Non markup income has registered an impressive growth of 27.81 % to reach Rs. 5,047.154 million.

Asset base of the bank rose to Rs. 515,665.326 million at September 30, 2012 as compared to Rs. 468,173.802 million as at December 31, 2011. Deposits grew by 4.37 % to reach Rs. 418,793.779 million as at September 30, 2012. Gross Advances increased by 6.56 % to reach Rs. 225,269.953 million whereas Investments (net) registered an increase of 23.63 % to reach Rs. 205,885.182 million.

We continue to strengthen our presence in the market place and as of September 30, 2012, we are operating through 407 branches that include 85 Islamic Banking branches, 7 foreign branches (5 in Bangladesh and 2 in Afghanistan) and 1 wholesale banking unit in Bahrain. Our plan is to add more branches to the network during the year 2012.

PACRA, a premier rating agency of the country, has rated the Bank 'AA' (double A), Entity Rating for Long Term and A1+ (A one plus) for the Short Term. These ratings denote a very low expectation of credit risk, strong capacity for timely payment of financial commitments in the long term and by highest capacity for timely repayment in the short term, respectively. Further, the unsecured subordinated debt (Term Finance Certificates) of the Bank has been awarded a credit rating of AA- (double A minus).

The Board would like to thank our valued customers for their continued patronage and support, the State Bank of Pakistan, Ministry of Finance and other regulatory authorities for their guidance and support with whom we enjoy a very cordial relationship. The Board would also like to acknowledge the commitment, professionalism and hard work of the senior management, officers and staff of the Bank at all levels.

**ATIF ASLAM BAJWA**  
Director & Chief Executive Officer  
Date: October 23, 2012  
Place: Abu Dhabi

## BANK ALFALAH LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2012

	Note	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
(Rupees in '000)			
<b>ASSETS</b>			
Cash and balances with treasury banks		42,957,343	50,882,662
Balances with other banks		19,415,951	17,424,487
Lendings to financial institutions	9	11,195,992	7,765,407
Investments - net	10	205,885,182	166,531,768
Advances - net	11	211,740,897	198,468,512
Fixed assets	12	12,764,378	13,388,683
Deferred tax assets		320,380	421,825
Other assets		11,385,203	13,290,458
		<b>515,665,326</b>	468,173,802
<b>LIABILITIES</b>			
Bills payable		7,799,044	5,403,453
Borrowings		41,183,114	18,168,978
Deposits and other accounts	13	418,793,779	401,247,886
Sub-ordinated loans		6,731,689	7,148,693
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net		-	-
Other liabilities		12,804,543	10,427,754
		<b>487,312,169</b>	442,396,764
<b>NET ASSETS</b>		<b>28,353,157</b>	25,777,038
<b>REPRESENTED BY</b>			
Share capital		13,491,563	13,491,563
Reserves		5,028,118	4,100,264
Unappropriated profit		5,636,535	5,248,059
		<b>24,156,216</b>	22,839,886
Surplus on revaluation of assets - net of tax		4,196,941	2,937,152
		<b>28,353,157</b>	25,777,038
<b>CONTINGENCIES AND COMMITMENTS</b>	14		

The annexed notes 1 to 20 and Annexure I form an integral part of this condensed interim financial information.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman



**BANK ALFALAH LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**

**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012**

Note	Quarter ended Sept 30, 2012	Nine months period ended Sept 30, 2012	Quarter ended Sept 30, 2011	Nine months period ended Sept 30, 2011	
	(Rupees in '000)				
Mark-up / return / interest earned	12,032,027	34,775,460	10,734,246	32,110,875	
Mark-up / return / interest expensed	7,272,138	20,896,179	6,443,933	18,983,793	
Net mark-up / interest income	4,759,889	13,879,281	4,290,313	13,127,082	
Provision against loans and advances - net	590,219	940,090	210,120	556,397	
Provision for diminution in value of investments - net	361,392	989,644	85,536	1,400,332	
Bad debts written-off directly	399	2,096	698	3,385	
	952,010	1,931,830	296,354	1,960,114	
Net mark-up / interest income after provisions	3,807,879	11,947,451	3,993,959	11,166,968	
<b>Non mark-up / interest income</b>					
Fee, commission and brokerage income	652,700	1,841,324	533,534	1,682,865	
Dividend income	68,921	220,581	66,422	132,723	
Income from dealing in foreign currencies	343,778	1,054,302	164,400	801,866	
Gain on sale of securities - net	483,881	582,520	11,936	85,637	
Unrealized gain / (loss) on revaluation of investments classified as held for trading - net	9,029	6,210	35,402	22,563	
Other income	409,592	1,342,217	388,748	1,223,326	
Total non-mark-up / interest income	1,967,901	5,047,154	1,200,442	3,948,980	
	5,775,780	16,994,605	5,194,401	15,115,948	
<b>Non mark-up / interest expenses</b>					
Administrative expenses	4,011,009	11,526,115	3,423,257	10,195,474	
(Reversal) / Provision against off-balance sheet obligations	(24,760)	(23,560)	9,978	13,119	
Provision against other assets	90,968	113,547	-	-	
Other charges	58,591	159,458	46,509	118,379	
Total non-mark-up / interest expenses	4,135,808	11,775,560	3,479,744	10,326,972	
	1,639,972	5,219,045	1,714,657	4,788,976	
Extraordinary / unusual items	-	-	-	-	
<b>Profit before taxation</b>	1,639,972	5,219,045	1,714,657	4,788,976	
<b>Taxation</b>	17				
- Current	1,004,001	2,343,365	776,606	2,085,168	
- Deferred	(436,263)	(523,213)	(185,166)	(342,901)	
- Prior years	-	-	30,000	45,000	
	567,738	1,820,152	621,440	1,787,267	
<b>Profit after taxation</b>	1,072,234	3,398,893	1,093,217	3,001,709	
	(Rupees)		(Rupees)		
<b>Basic and diluted earnings per share</b>	15	0.79	2.52	0.81	2.22

The annexed notes 1 to 20 and Annexure I form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman





**BANK ALFALAH LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**

**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012**

	Quarter ended Sept 30, 2012	Nine months period ended Sept 30, 2012	Quarter ended Sept 30, 2011	Nine months period ended Sept 30, 2011
..... (Rupees in '000) .....				
Profit after taxation	<b>1,072,234</b>	<b>3,398,893</b>	1,093,217	3,001,709
<b>Other comprehensive income:</b>				
Exchange differences on translation of net investment in foreign branches	<b>15,128</b>	<b>248,075</b>	9,374	(145,299)
Comprehensive income - transferred to condensed interim statement of changes in equity	<b>1,087,362</b>	<b>3,646,968</b>	1,102,591	2,856,410
<b>Components of comprehensive income not reflected in equity</b>				
Surplus on revaluation of available-for-sale securities - net of tax	<b>1,207,822</b>	<b>1,290,173</b>	240,434	391,932
<b>Total comprehensive income</b>	<b>2,295,184</b>	<b>4,937,141</b>	1,343,025	3,248,342

The annexed notes 1 to 20 and Annexure I form an integral part of this condensed interim financial information.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman



## BANK ALFALAH LIMITED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

	Note	Nine months period ended Sept 30, 2012	Nine months period ended Sept 30, 2011
(Rupees in '000)			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		5,219,045	4,788,976
Less: Dividend income		(220,581)	(132,723)
		<b>4,998,464</b>	4,656,253
<b>Adjustments for :</b>			
Depreciation		1,186,549	1,279,586
Amortisation		114,605	125,806
Provision against loans and advances - net		940,090	556,397
Provision for diminution in value of investments - net		989,644	1,400,332
Provision against off-balance sheet obligations		(23,560)	13,119
Provision against other assets		113,547	
Unrealized gain on revaluation of investments classified as held for trading - net		(6,210)	(22,563)
Bad debts written-off directly		2,096	3,385
Gain on sale of fixed assets - net		(5,573)	(8,238)
Charge for defined benefit plan		213,184	176,243
		<b>3,524,372</b>	3,524,068
		<b>8,522,836</b>	8,180,321
<b>(Increase) / decrease in operating assets</b>			
Lendings to financial institutions		(295,582)	(1,032,810)
Held-for-trading securities		4,632,657	(7,437,450)
Advances		(14,214,571)	11,167,764
Other assets (excluding tax recoverable and dividend receivable)		1,814,806	617,428
		<b>(8,062,690)</b>	3,314,932
<b>Increase / (decrease) in operating liabilities</b>			
Bills payable		2,395,591	1,458,703
Borrowings		23,021,414	(1,214,889)
Deposits and other accounts		17,545,893	12,860,333
Other liabilities		1,945,257	1,758,103
		<b>44,908,155</b>	14,862,250
		<b>45,368,301</b>	26,357,503
Income tax paid		(2,171,484)	(1,036,720)
<b>Net cash flows generated from operating activities</b>		<b>43,196,817</b>	25,320,783
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net investments in available-for-sale securities		(38,962,509)	(19,296,957)
Net investments in held-to-maturity securities		(2,522,114)	(4,134,406)
(Investment) / redemption in associated companies		(1,500,000)	103,196
Investment in subsidiary company		-	(750,000)
Dividend income received		197,460	138,924
Investment in fixed assets		(693,015)	(836,401)
Proceeds from sale of fixed assets		21,739	19,542
<b>Net cash flows used in investing activities</b>		<b>(43,458,439)</b>	(24,756,102)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Redemption of sub-ordinated loans		(417,004)	(1,495)
Dividend paid		(2,361,023)	-
<b>Net cash flows used in financing activities</b>		<b>(2,778,027)</b>	(1,495)
Exchange difference on translation of the net investments in foreign branches		248,075	(145,299)
<b>(Decrease) / increase in cash and cash equivalents</b>		<b>(2,791,574)</b>	417,887
Cash and cash equivalents at beginning of the period		69,927,497	62,150,999
<b>Cash and cash equivalents at end of the period</b>	16	<b>67,135,923</b>	62,568,886

The annexed notes 1 to 20 and Annexure I form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman



## BANK ALFALAH LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

	Share Capital	Statutory Reserve*	Exchange Translation Reserve	Unappropriated Profit	Total
	(Rupees in ' 000)				
<b>Balance as at January 1, 2011</b>	13,491,563	2,961,132	858,001	2,415,860	19,726,556
<b>Changes in equity for nine months period ended September 30, 2011:</b>					
Comprehensive income for nine months period ended September 30, 2011	-	-	(145,299)	3,001,709	2,856,410
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	22,272	22,272
Transfer to statutory reserve	-	600,342	-	(600,342)	-
<b>Balance as at September 30, 2011</b>	<b>13,491,563</b>	<b>3,561,474</b>	<b>712,702</b>	<b>4,839,499</b>	<b>22,605,238</b>
<b>Changes in equity for the quarter ended December 31, 2011:</b>					
Comprehensive income for quarter ended December 31, 2011	-	-	(274,196)	501,421	227,225
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	7,423	7,423
Transfer from statutory reserve	-	100,284	-	(100,284)	-
<b>Balance as at December 31, 2011</b>	<b>13,491,563</b>	<b>3,661,758</b>	<b>438,506</b>	<b>5,248,059</b>	<b>22,839,886</b>
<b>Changes in equity for the nine months period ended September 30, 2012:</b>					
Comprehensive income for nine months period ended September 30, 2012	-	-	248,075	3,398,893	3,646,968
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	30,385	30,385
Transfer to statutory reserve	-	679,779	-	(679,779)	-
Final cash dividend for the year ended December 31, 2011 @ 17.5%	-	-	-	(2,361,023)	(2,361,023)
<b>Balance as at September 30, 2012</b>	<b>13,491,563</b>	<b>4,341,537</b>	<b>686,581</b>	<b>5,636,535</b>	<b>24,156,216</b>

\*This represents reserve created under section 21(i) (a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 20 and Annexure I form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman



# BANK ALFALAH LIMITED NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

## FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

### 1 STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on November 1, 1992. The Bank's registered office is at B.A. Building I.I. Chundrigar Road, Karachi, Pakistan and the Bank is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 314 conventional banking branches including 12 sub branches (December 31, 2011: 313 branches including 19 sub branches), 7 overseas branches (December 31, 2011: 7 branches), 85 Islamic banking branches (December 31, 2011: 85 branches) and 1 offshore banking unit (December 31, 2011: 1 unit).

Based on the financial statements of the Bank for the year ended December 31, 2011, Pakistan Credit Rating Agency Limited (PACRA) has assigned a long term credit rating of AA [Double A] and a short term credit rating of A1+ [A one plus] to the Bank.

### 2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan (SBP) has issued various circulars from time to time. Permissible forms of trade-related modes of financing includes purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this condensed interim financial information as such but are restricted to the amount of facility actually utilised and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim financial information for reporting purposes after eliminating material inter branch transactions / balances. The statement of financial position of Islamic banking branches is disclosed in Annexure I to this condensed interim financial information.

### 3 STATEMENT OF COMPLIANCE

This condensed interim financial information has been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board, as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the SBP and the SECP shall prevail.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002 till further instructions. Further the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard (IFRS) 7, Financial Instruments: Disclosures (IFRS 7) on banking companies vide SRO 411(I) / 2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of this condensed interim financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, the Securities and Exchange Commission of Pakistan (SECP) has notified the Islamic Financial Accounting Standard (IFAS) 1, Murabaha issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006. The standard has not been adopted by Islamic branches of the Bank pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and SECP.



SBP vide its BSD Circular No. 7 dated April 20, 2010 has clarified that for the purpose of preparation of financial statements in accordance with International Accounting Standard - 1 (Revised), 'Presentation of Financial Statements', two statement approach shall be adopted i.e. separate 'Profit and Loss Account' and 'Statement of Comprehensive Income' shall be presented, and Balance Sheet shall be renamed as 'Statement of Financial Position'. Furthermore, the Surplus / (Deficit) on Revaluation of available for sale (AFS) securities only, may be included in the 'Statement of Comprehensive Income'. However, it should continue to be shown separately in the statement of financial position below equity. Accordingly, the above requirements have been adopted in the preparation of this condensed interim financial information.

The disclosures made in this condensed interim financial information have been limited based on the format prescribed by the State Bank of Pakistan through BSD Circular Letter No. 2 dated May 12, 2004 and the requirements of International Accounting Standard 34, 'Interim Financial Reporting'. They do not include all of the information required for the full annual financial information and this condensed interim financial information should be read in conjunction with the financial statements of the Bank for the year ended December 31, 2011.

#### **4 BASIS OF MEASUREMENT**

##### **Accounting convention**

This condensed interim financial information has been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, and trading and available for sale investments and derivative financial instruments are measured at fair value.

#### **5 FUNCTIONAL AND PRESENTATION CURRENCY**

Items included in this condensed interim financial information are measured using the currency of the primary economic environment in which the Bank operates. This condensed interim financial information is presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

#### **6 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2011.

#### **7 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

The basis and the methods used for critical accounting estimates and judgments adopted in this condensed interim financial information are same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2011.

#### **8 FINANCIAL RISK MANAGEMENT**

The Bank's Financial Risk Management objectives and policies are consistent with those disclosed in the annual financial statements for the year ended December 31, 2011.



	Note	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
<b>9 LENDINGS TO FINANCIAL INSTITUTIONS</b>			(Rupees in '000)
Call money lendings	9.1	<b>4,782,358</b>	1,654,831
Repurchase agreement lendings (Reverse Repo)	9.2	<b>6,413,634</b>	6,110,576
		<b>11,195,992</b>	7,765,407

**9.1** These represent lendings to financial institutions at interest rates upto 16% per annum (December 2011: 20% per annum) with maturities upto May 2013 (December 2011: May 2013).

**9.2** These represent short-term lendings to financial institutions against investment securities. These carry mark-up at rates upto 10.40% per annum (December 2011: 11.90% to 12.45% per annum) with maturities upto October 2012 (December 2011: January 2012).

10 INVESTMENTS - NET	Note	September 30, 2012 (Un-audited)			December 31, 2011 (Audited)		
		Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
<b>10.1 Investments by types</b>		-----Rupees in '000-----					
<b>Held-for-trading securities</b>							
Market Treasury Bills		5,378,421	-	5,378,421	11,165,299	-	11,165,299
Pakistan Investment Bonds		1,167,204	-	1,167,204	24,036	-	24,036
Sukuk Bonds		-	-	-	-	-	-
Fully paid up ordinary shares / units - Listed		-	-	-	-	-	-
		<b>6,545,625</b>	-	<b>6,545,625</b>	11,189,335	-	11,189,335
<b>Available-for-sale securities</b>							
Market Treasury Bills		60,739,144	29,105,074	89,844,218	58,775,372	5,453,995	64,229,367
Pakistan Investment Bonds		24,554,943	10,000	24,564,943	19,217,132	20,000	19,237,132
Fully paid up ordinary shares / units - Listed		1,929,434	-	1,929,434	2,342,162	-	2,342,162
Fully paid up ordinary shares - Unlisted		4,496,617	-	4,496,617	4,496,617	-	4,496,617
Term Finance Certificates		1,400,374	-	1,400,374	1,604,182	-	1,604,182
Preference Shares - Listed		108,835	-	108,835	-	-	-
Preference Shares - Unlisted		40,000	-	40,000	40,000	-	40,000
Sukuk Bonds		47,616,695	-	47,616,695	39,258,740	-	39,258,740
		<b>140,886,042</b>	<b>29,115,074</b>	<b>170,001,116</b>	125,734,205	5,473,995	131,208,200
<b>Held-to-maturity securities</b>							
Market Treasury Bills		10,826,511	-	10,826,511	6,249,095	-	6,249,095
Pakistan Investment Bonds		8,334,535	-	8,334,535	8,692,619	-	8,692,619
Term Finance Certificates		744,974	-	744,974	628,920	-	628,920
Pakistan Dollar Bonds		611,947	-	611,947	420,937	-	420,937
Pakistan Euro Bonds		949,771	-	949,771	895,587	-	895,587
Credit Linked Note		474,053	-	474,053	449,729	-	449,729
Overseas Bonds		4,131,864	-	4,131,864	5,836,567	-	5,836,567
Preference Shares - Unlisted		116,218	-	116,218	120,983	-	120,983
Sukuk Bonds		3,159,568	-	3,159,568	3,532,890	-	3,532,890
		<b>29,349,441</b>	-	<b>29,349,441</b>	26,827,327	-	26,827,327
<b>Associates</b>							
Alfalah Insurance Limited		68,990	-	68,990	68,990	-	68,990
Alfalah GHP Value Fund		100,000	-	100,000	100,000	-	100,000
Alfalah GHP Income Multiplier Fund		250,000	-	250,000	250,000	-	250,000
Alfalah GHP Islamic Fund		250,000	-	250,000	250,000	-	250,000
Alfalah GHP Cash Fund		1,500,000	-	1,500,000	-	-	-
Alfalah GHP Investment Management Limited		130,493	-	130,493	130,493	-	130,493
		<b>2,299,483</b>	-	<b>2,299,483</b>	799,483	-	799,483
<b>Subsidiary</b>							
Alfalah Securities (Private) Limited		826,000	-	826,000	826,000	-	826,000
<b>Investments at cost</b>		<b>179,906,591</b>	<b>29,115,074</b>	<b>209,021,665</b>	165,376,350	5,473,995	170,850,345
<b>Less: Provision for diminution in value of investments</b>	10.2	<b>(5,405,605)</b>	-	<b>(5,405,605)</b>	(4,585,554)	-	(4,585,554)
<b>Investments (net of provisions)</b>		<b>174,500,986</b>	<b>29,115,074</b>	<b>203,616,060</b>	160,790,796	5,473,995	166,264,791
(Deficit) / Surplus on revaluation of held for trading securities - net		6,210	-	6,210	(11,053)	-	(11,053)
Surplus / (Deficit) on revaluation of available for sale securities-net		2,256,002	6,910	2,262,912	265,256	12,774	278,030
<b>Total investments</b>		<b>176,763,198</b>	<b>29,121,984</b>	<b>205,885,182</b>	161,044,999	5,486,769	166,531,768

	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
(Rupees in '000)		
<b>10.2 Particulars of provision for diminution in value of investments</b>		
Opening balance	4,585,554	2,183,568
Charge for the period / year	989,644	2,459,294
Reversals	-	(1,457)
Provision written off during the period / year	(169,593)	(55,851)
Closing balance	<b>5,405,605</b>	4,585,554

	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
(Rupees in '000)		
<b>10.2.1 Particulars of provision for diminution in the value of investments by type and segment</b>		
<b>Available for sale securities</b>		
<b>Listed companies / mutual funds</b>		
- Fully paid up ordinary shares / units		
- Wateen Telecom Limited	287,223	287,223
- Others	-	169,593
- Preference Shares	-	-
- Agritech Limited	108,835	-
<b>Unlisted securities</b>		
- Fully paid up ordinary shares of Rs. 10 each		
- Pakistan Export Finance Guarantee Agency Limited	5,725	5,725
- Al-Hamra Hills (Private) Limited	35,000	35,000
- Al-Hamra Avenue (Private) Limited	25,000	25,000
- Warid Telecom (Private) Limited	3,353,716	2,545,716
- Term finance certificates / sukuk bonds		
- First Dawood Investment Bank Limited	30,000	30,000
- Azgard Nine Limited	82,830	49,960
- Security Leasing Corporation Limited	16,343	-
- Sitara Per Oxide Limited	59,771	-
- Preference shares		
- First Dawood Investment Bank Limited	15,000	8,064
- Trust Investment Bank Limited	23,652	23,652
<b>Held-to-maturity securities</b>		
<b>Unlisted securities</b>		
- Term finance certificates / sukuk bonds		
- Agritech Limited	465,000	465,000
- Zulekha Textile Limited (formerly Khunja Textile Mills Limited)	28,988	29,494
- Kohat Cement Company Limited	-	53,637
- BRR Guardian Modaraba	25,000	25,000
- Sitara Energy Limited	7,926	7,926
- Security Leasing Corporation Limited	9,596	-
<b>Investment in subsidiary companies</b>		
- Fully paid up ordinary shares of Rs. 10 each		
- Alfalah Securities (Private) Limited	826,000	824,564
	<b>5,405,605</b>	4,585,554



	Note	September 30, 2012 (Un-audited) (Rupees in '000)	December 31, 2011 (Audited)
<b>11 ADVANCES - NET</b>			
Loans, cash credits, running finances, etc.			
- In Pakistan		191,765,012	178,590,232
- Outside Pakistan		12,691,165	11,633,715
		<b>204,456,177</b>	190,223,947
Net investment in finance lease			
- In Pakistan		3,939,308	4,661,592
- Outside Pakistan		-	-
		<b>3,939,308</b>	4,661,592
Financing and investing assets under IFAS 2 Ijarah		4,708,642	4,398,109
Bills discounted and purchased (excluding market treasury bills)			
- Payable in Pakistan		6,713,345	4,111,898
- Payable outside Pakistan		5,452,481	8,001,809
		<b>12,165,826</b>	12,113,707
		<b>225,269,953</b>	211,397,355
Provision against advances			
- Specific provision against non-performing advances	11.2	(12,968,056)	(12,330,753)
- General provision against advances	11.2	(561,000)	(598,090)
		<b>(13,529,056)</b>	(12,928,843)
		<b>211,740,897</b>	198,468,512

**11.1** Advances include Rs.19.843 billion (December 31, 2011: Rs.19.097 billion) which have been placed under non-performing status as detailed below:

Category of Classification	September 30, 2012 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
Other Assets Especially Mentioned (Agri Financing)	196,540	-	196,540	-	-	-	-	-	-
Substandard	2,773,096	61,894	2,834,990	524,323	6,063	530,386	524,323	6,063	530,386
Doubtful	1,489,803	-	1,489,803	377,876	-	377,876	377,876	-	377,876
Loss	15,203,659	117,737	15,321,396	12,008,009	51,785	12,059,794	12,008,009	51,785	12,059,794
	19,663,098	179,631	19,842,729	12,910,208	57,848	12,968,056	12,910,208	57,848	12,968,056
Category of Classification	December 31, 2011 (Audited)								
	Classified Advances			Provision Required			Provision Held		
	Overseas	Total	Domestic	Overseas	Domestic	Total	Domestic	Overseas	Total
Other Assets Especially Mentioned (Agri Financing)	99,017	-	99,017	-	-	-	-	-	-
Substandard	2,941,576	-	2,941,576	582,810	-	582,810	582,810	-	582,810
Doubtful	1,022,306	-	1,022,306	294,551	-	294,551	294,551	-	294,551
Loss	14,924,221	109,494	15,033,715	11,428,418	24,974	11,453,392	11,428,418	24,974	11,453,392
	18,987,120	109,494	19,096,614	12,305,779	24,974	12,330,753	12,305,779	24,974	12,330,753





## 11.2 Particulars of provisions against advances

	September 30, 2012 (Unaudited)			December 31, 2011 (Audited)		
	Specific	General	Total	Specific	General	Total
	-----Rupees in '000-----					
Opening balance	12,330,754	598,090	12,928,844	10,629,679	649,628	11,279,307
Exchange adjustment and other movements	(1,610)	(7,380)	(8,990)	(21,033)	(7,225)	(28,258)
Charge for the period / year	2,142,080	16,906	2,158,986	3,442,105	59,863	3,501,968
Reversals / recoveries	(1,172,280)	(46,616)	(1,218,896)	(1,533,282)	(104,176)	(1,637,458)
	969,800	(29,710)	940,090	1,908,823	(44,313)	1,864,510
Amounts written off	(330,888)	-	(330,888)	(186,716)	-	(186,716)
Closing balance	12,968,056	561,000	13,529,056	12,330,753	598,090	12,928,843

11.2.1 The additional profit arising from availing the benefit of forced sales value (net of tax) while determining the provisioning requirements against classified loans and advances at September 30, 2012 which is not available for either cash or stock dividend to shareholders amounted to approximately Rs. 1,959.500 million (December 31, 2011: Rs. 1,997.301 million).

11.2.2 General provision against consumer loans has been maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations for consumer financing issued by the State Bank of Pakistan. General provision for overseas branches is maintained in accordance with the guidelines of the authorities in the respective countries.

### Nine months period ended

September 30, 2012	September 30, 2011
.....Un-audited.....	
(Rupees in '000)	

## 12 FIXED ASSETS

### 12.1 Additions to fixed assets

Office premises	25,033	46,096
Leasehold improvements	171,718	335,434
Office equipments	353,701	422,248
Furniture and fixtures	80,439	127,942
Vehicles	43,657	17,844

### 12.2 Intangibles - additions

Software	28,599	6,081
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### 12.3 Disposals of fixed assets

Office premises	12,638	-
Leasehold improvements	7,353	8,122
Office equipments	13,096	32,673
Furniture and fixtures	3,005	4,656
Vehicles	13,453	20,032



	<b>September 30, 2012 (Un-audited)</b>	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>13 DEPOSITS AND OTHER ACCOUNTS</b>		
<b>Customers</b>		
Fixed deposits	<b>99,364,492</b>	101,962,743
Savings deposits	<b>142,173,835</b>	123,503,156
Current accounts - non-remunerative	<b>144,232,816</b>	141,881,781
Others	<b>4,222,970</b>	4,472,421
	<b>389,994,113</b>	371,820,101
<b>Financial institutions</b>		
Remunerative deposits	<b>28,609,779</b>	28,847,597
Non-remunerative deposits	<b>189,887</b>	580,188
	<b>28,799,666</b>	29,427,785
	<b>418,793,779</b>	401,247,886
<b>14 CONTINGENCIES AND COMMITMENTS</b>		
<b>14.1 Direct credit substitutes</b>		
i) Government	<b>2,161,877</b>	743,446
ii) Banking companies and other financial institutions	<b>243,951</b>	28,110
iii) Others	<b>1,528,622</b>	836,347
	<b>3,934,450</b>	1,607,903
<b>14.2 Transaction - related contingent liabilities</b>		
i) Government	<b>36,626,040</b>	35,612,847
ii) Banking companies and other financial institutions	<b>373,108</b>	2,029,026
iii) Others	<b>13,055,335</b>	11,575,837
	<b>50,054,483</b>	49,217,710
<b>14.3 Trade - related contingent liabilities</b>		
Letters of credit	<b>50,404,868</b>	54,734,036
Acceptances	<b>9,156,480</b>	10,482,204
<b>14.4 Other contingencies</b>		
Claims against the Bank not acknowledged as debts	<b>6,176,057</b>	6,791,219

These represent various cases filed against the bank. Based on legal advice and internal assessments, the management is confident that these matters will be decided in bank's favour.



	<b>September 30, 2012 (Un-audited)</b>	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>14.5 Commitments in respect of forward lendings</b>		
Commitments to extend credit	<b>2,726,166</b>	2,080,062
<b>14.6 Commitments in respect of forward exchange contracts</b>		
Purchase	<b>27,529,342</b>	29,873,142
Sale	<b>17,642,047</b>	22,734,732
<b>14.7 Commitments for the acquisition of fixed asset</b>	<b>161,389</b>	144,595
<b>14.8 Commitments in respect of repo transactions</b>		
Repurchase	<b>29,178,867</b>	5,495,710
Resale	<b>6,421,495</b>	6,118,181
<b>14.9 Other commitments</b>		
Donations	<b>133,000</b>	-
<b>14.10 Contingency for tax payable (note 17)</b>		
	<b>September 30, 2012 (Un-audited)</b>	September 30, 2011 (Un-audited)
	(Rupees in '000)	
<b>15 BASIC AND DILUTED EARNINGS PER SHARE</b>		
Profit after taxation for the period	<b>3,398,893</b>	3,001,709
	<b>(Number of shares in thousand)</b>	
Weighted average number of ordinary shares	<b>1,349,156</b>	1,349,156
	<b>(Rupees)</b>	
Basic and diluted earnings per share	<b>2.52</b>	2.22
	<b>September 30, 2012 (Un-audited)</b>	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>16 CASH AND CASH EQUIVALENTS</b>		
Cash and balances with treasury banks	<b>42,957,343</b>	50,882,662
Balances with other banks	<b>19,415,951</b>	17,424,487
Call money lendings	<b>4,782,358</b>	1,647,355
Overdrawn nostro accounts	<b>(19,729)</b>	(27,007)
	<b>67,135,923</b>	69,927,497



## 17 TAXATION

- 17.1** The income tax assessments of the Bank have been finalized upto and including tax year 2011. Matters of disagreement exist between the Bank and tax authorities for various assessment years and are pending with the Commissioner of Inland Revenue (Appeals), Appellate Tribunal Inland Revenue (ATIR) and High Court of Sindh. These issues mainly relate to addition of mark up in suspense to income, taxability of profit on government securities, bad debts written off and disallowances relating to profit and loss expenses.

For all assessments finalized upto tax year 2011, adequate provision has been made by the Bank in these financial statements. In respect of tax years 2010 and 2011, the tax authorities have disallowed certain expenditures on account of non-deduction of withholding tax resulting in additional demand of Rs.141.226 million and Rs.661.367 million respectively. The management's appeals in respect of these add-backs are currently pending with the Commissioner of Inland Revenue (Appeals). The management is confident that this matter will be decided in favour of the Bank and consequently has not made any provision in respect of these amounts.

- 17.2** During the current period, the Bank has received an order under section 161 and 205 of the Income Tax Ordinance 2001 with respect to monitoring of withholding tax on profit on debt for the year ended December 31, 2011. In this order, the authorities demanded default tax from the Bank. The order was later rectified and the demand was assessed as Rs 160.497 million. The Bank is in appeal before Commissioner of Inland Revenue (Appeals) against this order. The management is confident that the matter will be decided in its favour and the Bank will not be exposed to any material loss on this account.

## 18 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, subsidiary company, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk.

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to executives is determined in accordance with the terms of their appointment.

- 18.1** Details of transactions with the related parties and balances with them as at period end are as follows:



September 30, 2012 (Un-audited)

	Directors	Key Management Personnel	Group / Associated Companies / Others	Associates	Subsidiary	Strategic Investments	Total
----- (Rupees in '000) -----							
<b>Deposits</b>							
Balance at the beginning of the period	94,626	40,991	1,748,959	1,304,544	2,211	18	3,191,349
Placements during the period	59,430	479,244	43,076,350	17,089,305	174,787	-	60,879,116
Withdrawals / adjustments during the period	(141,655)	(463,347)	(42,567,949)	(18,013,179)	(175,792)	-	(61,361,922)
Balance at the end of the period	12,401	56,889	2,257,360	380,670	1,206	18	2,708,543
<b>Advances</b>							
Balance at the beginning of the period	-	126,126	2,298,435	-	2,979	-	2,427,540
Disbursements during the period	-	25,762	6,236,063	-	1,271,476	-	7,533,301
Repayments / adjustments during the period	-	(75,887)	(6,300,807)	-	(1,261,229)	-	(7,637,923)
Balance at the end of the period	-	76,001	2,233,691	-	13,226	-	2,322,918
<b>Investments</b>							
Balance at the beginning of the period	-	-	4,847,575	799,483	826,000	120,000	6,593,058
Investments during the period	-	-	23,818	1,500,000	-	-	1,523,818
Redemption / adjustments during the period	-	-	(37,122)	-	-	-	(37,122)
Balance at the end of the period	-	-	4,834,271	2,299,483	826,000	120,000	8,079,754
<b>Provision held against investments</b>							
	-	-	3,640,939	-	826,000	60,000	4,526,939
<b>Call borrowings / Repo</b>							
Balance at the beginning of the period	-	-	-	-	-	-	-
Borrowings during the period	-	-	-	-	-	-	-
Repayments during the period	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-
<b>Call lendings / Reverse repo</b>							
Balance at the beginning of the period	-	-	-	-	-	-	-
Placements during the period	-	-	48,120,432	-	-	-	48,120,432
Withdrawals during the period	-	-	(48,120,432)	-	-	-	(48,120,432)
Balance at the end of the period	-	-	-	-	-	-	-



December 31, 2011 (Audited)

	Directors	Key Management Personnel	Group / Associated Companies / Others	Associates	Subsidiary	Strategic Investments	Total
----- (Rupees in '000) -----							
<b>Deposits</b>							
Balance at the beginning of the year	28,787	44,256	148,053	1,227,613	4,621	18	1,453,348
Placements during the year	162,952	526,924	57,718,261	19,110,891	257,059	-	77,776,087
Withdrawals / adjustments during the year	(97,113)	(530,189)	(56,117,355)	(19,033,960)	(259,469)	-	(76,038,086)
Balance at end of the year	94,626	40,991	1,748,959	1,304,544	2,211	18	3,191,349
<b>Advances</b>							
Balance at the beginning of the year	9,232	149,686	400,000	1,741,096	609,218	-	2,909,232
Disbursements during the year	1,707	26,255	2,631,332	-	1,980,278	-	4,639,572
Repayments / adjustments during the year	(10,939)	(49,815)	(732,897)	(1,741,096)	(2,586,517)	-	(5,121,264)
Balance at end of the year	-	126,126	2,298,435	-	2,979	-	2,427,540
<b>Investments</b>							
Balance at the beginning of the year	-	-	50,000	5,686,949	76,000	120,000	5,932,949
Investments during the year	-	-	20,986	-	750,000	-	770,986
Redemptions / adjustments during the year	-	-	4,776,589	(4,887,466)	-	-	(110,877)
Balance at end of the year	-	-	4,847,575	799,483	826,000	120,000	6,593,058
<b>Provision held against investments</b>							
	-	-	2,832,939	-	824,564	60,000	3,717,503
<b>Call borrowings / Repo</b>							
Balance at the beginning of the year	-	-	-	-	-	-	-
Borrowing during the year	-	-	9,280,236	-	-	-	9,280,236
Repayments during the year	-	-	(9,280,236)	-	-	-	(9,280,236)
Balance at end of the year	-	-	-	-	-	-	-
<b>Call lendings / Reverse Repo</b>							
Balance at the beginning of the year	-	-	-	-	-	-	-
Placements during the year	-	-	10,198,203	-	-	-	10,198,203
Withdrawals during the year	-	-	(10,198,203)	-	-	-	(10,198,203)
Balance at end of the year	-	-	-	-	-	-	-



	<b>September 30, 2012 (Un-audited)</b>	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>18.2 Advances</b>		
Running finance		
- Subsidiary company	<b>13,226</b>	2,979
- Other related parties	<b>1,609,956</b>	1,798,436
Long term loans		
- Other related parties	<b>699,737</b>	626,125
<b>18.3 Contingencies and commitments</b>		
Letter of credit and acceptance outstanding	<b>1,217</b>	242,798
Guarantees outstanding	<b>1,050,663</b>	993,913
<b>18.4 Customer Accounts</b>		
PLS accounts		
- Other related parties	<b>2,389,083</b>	2,978,191
Current accounts		
- Subsidiary company	<b>1,205</b>	2,211
- Other related parties	<b>184,712</b>	80,153
Fixed deposit accounts		
- Other related parties	<b>133,543</b>	130,794
<b>18.5 Bank balance with other bank</b>		
Balance with United Bank Limited	<b>611,040</b>	1,279,304
<b>18.6 Balances with subsidiary company</b>		
Mark-up receivable on advances	<b>27,684</b>	4,899
Rent receivable	<b>6,499</b>	2,960
Bank Balances	<b>1,205</b>	2,211
Brokerage payable	<b>104</b>	84
Provision held against investments	<b>(826,000)</b>	(824,564)
<b>18.7 Balances with other related parties</b>		
Rent receivable from Warid Telecom (Private) Limited	<b>91,617</b>	20,089
Rent receivable from Wateen Telecom Limited	<b>471</b>	-
Provision held against investments in Warid Telecom (Private) Limited	<b>(3,353,716)</b>	(2,545,716)
Provision held against investments in Wateen Telecom Limited	<b>(287,223)</b>	(287,223)
Provision held against rent receivable from Warid Telecom (Private) Limited	<b>(91,617)</b>	-



	Nine months period ended	
	September 30, 2012 (Un-audited)	September 30, 2011 (Un-audited)
	(Rupees in '000)	
<b>18.8 Transactions with subsidiary company</b>		
Brokerage expense	652	688
Provision against investment	1,436	742,149
Reversal against financing to subsidiary	-	605,427
Mark-up income	602	133,641
Rent income	3,539	3,217
Bank charges recovered	12	54
<b>18.9 Transactions with associated companies</b>		
Insurance premium paid to Alfalah Insurance Company Limited	360,908	332,549
Rent income from Alfalah Insurance Limited	1,198	799
<b>18.10 Transactions with other related parties</b>		
Mark-up income on advances	200,209	212,534
Rent income from Warid Telecom (Private) Limited	71,528	-
Rent income from Wateen Telecom Limited	23,452	-
Rent income from Alfalah GHP Investment Management Limited	329	-
Rent expense pertaining to Wateen Telecom Limited	20,520	-
Charge for security services to Security and Management Services (Private) Limited and Wakenhut Pakistan (Private) Limited	34,821	31,378
Payment to Wateen Telecom Limited for purchase of equipment and maintenance charges	163,232	50,756
Provision made during the period in respect of investment in Warid Telecom (Private) Limited	808,000	347,566
Commission received from Warid Telecom (Private) Limited	8,353	-
Provision made during the period in respect of investment in Wateen Telecom Limited	-	173,670
Capital gain on sale of shares of United Bank Limited	10,254	442
Contribution to employees provident fund	161,912	147,649
Contribution to Gratuity fund	213,184	176,243





Nine months period ended  
**September**      September  
**30, 2012**        30, 2011  
**(Un-audited)**    (Un-audited)  
(Rupees in '000)

**18.11** The key management personnel / directors compensation are as follows:

Salaries and Allowances

**532,967**

421,048

In addition the Chief Executive Officer and other executive officers are provided with the Bank maintained car as per Bank's policy.

**19 DATE OF AUTHORISATION**

This condensed interim financial information was authorised for issue on October 23, 2012 by the Board of Directors.

**20 GENERAL**

Comparative information has been re-classified, re-arranged or additionally incorporated in this condensed interim financial information, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman

## ANNEXURE - I ISLAMIC BANKING BUSINESS

The bank is operating 85 Islamic banking branches as at September 30, 2012 (December 31, 2011 : 85 branches).  
The statement of financial position as at September 30, 2012 is as follows:

	<b>September 30, 2012 (Un-audited)</b>	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>ASSETS</b>		
Cash and balances with treasury banks	7,027,104	11,086,858
Balances with and due from financial institutions	6,798,652	5,842,516
Lending to financial institutions	-	-
Investments - net	50,897,379	42,926,997
Advances - net	23,206,973	25,262,319
Fixed assets	1,586,391	1,666,293
Other assets	6,375,592	6,550,952
	<b>95,892,091</b>	93,335,935
<b>LIABILITIES</b>		
Bills payable	1,262,241	636,466
Borrowings	1,306,729	2,492,367
Deposits and other accounts	82,593,290	80,780,324
Sub-ordinated loans	-	-
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	1,376	1,376
Other liabilities	3,334,033	3,194,017
	<b>88,497,669</b>	87,104,550
<b>NET ASSETS</b>	<b>7,394,422</b>	6,231,385
<b>REPRESENTED BY</b>		
Islamic Banking Fund	1,800,000	1,800,000
Exchange Translation Reserve	10,656	10,243
Unappropriated / unremitted profit	4,826,009	3,678,579
	<b>6,636,665</b>	5,488,822
Surplus on revaluation of assets - net of tax	757,757	742,563
	<b>7,394,422</b>	6,231,385





**BANK ALFALAH LIMITED**

**Consolidated Condensed Interim  
Financial Statements  
of  
Bank Alfalah Limited  
and  
Subsidiary Company  
For The Quarter and Nine Months  
Period ended September 30, 2012**



## BANK ALFALAH LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2012

	Note	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
(Rupees in '000)			
<b>ASSETS</b>			
Cash and balances with treasury banks		<b>42,957,343</b>	50,882,662
Balances with other banks		<b>19,415,974</b>	17,424,524
Lendings to financial institutions	9	<b>11,195,992</b>	7,765,407
Investments - net	10	<b>206,103,471</b>	166,648,636
Advances - net	11	<b>211,727,670</b>	198,468,512
Fixed assets	12	<b>12,800,577</b>	13,427,693
Deferred tax assets		<b>320,298</b>	421,742
Other assets		<b>11,413,349</b>	13,306,612
		<b>515,934,674</b>	468,345,788
<b>LIABILITIES</b>			
Bills payable		<b>7,799,044</b>	5,403,453
Borrowings		<b>41,183,114</b>	18,168,978
Deposits and other accounts	13	<b>418,792,574</b>	401,245,675
Sub-ordinated loans		<b>6,731,689</b>	7,148,693
Liabilities against assets subject to finance lease		<b>132</b>	1,328
Deferred tax liabilities - net		-	-
Other liabilities		<b>12,835,232</b>	10,474,397
		<b>487,341,785</b>	442,442,524
<b>NET ASSETS</b>			
		<b>28,592,889</b>	25,903,264
<b>REPRESENTED BY</b>			
Share capital		<b>13,491,563</b>	13,491,563
Reserves		<b>5,028,118</b>	4,100,264
Share in share premium of associate		-	-
Unappropriated profit		<b>6,099,932</b>	5,534,195
		<b>24,619,613</b>	23,126,022
Non-controlling interest		<b>(11,284)</b>	(11,066)
		<b>24,608,329</b>	23,114,956
Surplus on revaluation of assets - net of tax		<b>3,984,560</b>	2,788,308
		<b>28,592,889</b>	25,903,264
<b>CONTINGENCIES AND COMMITMENTS</b>			
	14		

The annexed notes 1 to 20 and Annexure I form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman



## BANK ALFALAH LIMITED CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

### FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

Note	Quarter ended Sept 30, 2012	Nine months period ended Sept 30, 2012	Quarter ended Sept 30, 2011	Nine months period ended Sept 30, 2011
------(Rupees in '000)-----				
Mark-up / return / interest earned	12,031,965	34,797,890	10,738,953	31,979,479
Mark-up / return / interest expensed	7,272,456	20,894,056	6,443,904	18,983,614
Net mark-up / return / interest income	4,759,509	13,903,834	4,295,049	12,995,865
Provision against loans and advances - net	590,220	943,070	210,120	1,161,615
Provision for diminution in value of investments - net	361,393	988,209	35,131	136,947
Bad debts written-off directly	399	2,096	698	3,385
	952,012	1,933,375	245,949	1,301,947
Net mark-up / interest income after provisions	3,807,497	11,970,459	4,049,100	11,693,918
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	656,743	1,858,564	537,879	1,701,836
Dividend income	34,307	120,788	31,640	97,941
Income from dealing in foreign currencies	343,778	1,054,302	164,400	801,866
Gain on sale of securities - net	484,880	585,898	12,667	91,135
Unrealized gain on revaluation of investments classified as held for trading - net	9,029	6,210	35,402	22,563
Other income	410,875	1,342,850	387,575	1,224,410
Total non-mark-up / interest income	1,939,612	4,968,612	1,169,563	3,939,751
	5,747,109	16,939,071	5,218,663	15,633,669
<b>Non mark-up / interest expenses</b>				
Administrative expenses	4,019,165	11,555,964	3,433,996	10,235,670
Provision against off-balance sheet obligations	(24,760)	(23,560)	9,978	13,119
Provision against other assets	90,968	113,547	-	-
Other charges	58,591	159,458	46,509	118,379
Total non-mark-up / interest expenses	4,143,964	11,805,409	3,490,483	10,367,168
	1,603,145	5,133,662	1,728,180	5,266,501
Share of profit / (loss) of associates	122,341	265,757	62,686	(224,603)
Extraordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	1,725,486	5,399,419	1,790,866	5,041,898
<b>Taxation</b>	17			
- Current	1,004,196	2,344,256	776,895	2,086,865
- Deferred	(436,263)	(523,213)	(167,524)	(112,542)
- Prior years	-	-	30,000	45,000
- Share of tax of associates	870	2,440	7,505	35,629
	568,803	1,823,483	646,876	2,054,952
<b>Profit after taxation</b>	1,156,683	3,575,936	1,143,990	2,986,946
<b>Profit attributable to:</b>				
Equity holders of the parent	1,156,751	3,576,154	1,144,082	2,994,632
Non - controlling interests	(68)	(218)	(92)	(7,686)
	1,156,683	3,575,936	1,143,990	2,986,946
	(Rupees)		(Rupees)	
Basic and diluted earnings per share	15	0.86	2.65	0.85
				2.22

The annexed notes 1 to 20 and Annexure I form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman



**BANK ALFALAH LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**

**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012**

	Quarter ended Sept 30, 2012	Nine months period ended Sept 30, 2012	Quarter ended Sept 30, 2011	Nine months period ended Sept 30, 2011
	------(Rupees in '000)-----			
Profit after taxation	1,156,683	3,575,936	1,143,990	2,986,946
<b>Other comprehensive income:</b>				
Exchange differences on translation of net investment in foreign branches	15,128	248,075	9,374	(145,299)
Comprehensive income - transferred to consolidated condensed interim statement of changes in equity	1,171,811	3,824,011	1,153,364	2,841,647
<b>Components of comprehensive income not reflected in equity</b>				
Surplus on revaluation of available-for-sale securities - net of tax	1,164,502	1,226,634	191,379	335,234
Total comprehensive income	2,336,313	5,050,645	1,344,743	3,176,881
<b>Total comprehensive income attributable to:</b>				
Equity holders of the parent	2,336,381	5,050,863	1,344,835	3,184,567
Non-controlling interest	(68)	(218)	(92)	(7,686)
	2,336,313	5,050,645	1,344,743	3,176,881

The annexed notes 1 to 20 and Annexure I form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman



## BANK ALFALAH LIMITED CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

	Note	Nine months period ended Sept 30, 2012	Nine months period ended Sept 30, 2011
(Rupees in '000)			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		5,399,419	5,041,898
Share of (profit) / loss of associate		(265,757)	224,603
Less: Dividend income		(120,788)	(97,941)
		<b>5,012,874</b>	<b>5,168,560</b>
<b>Adjustments for :</b>			
Depreciation		1,188,964	1,284,951
Amortisation		114,605	126,393
Provision against loans and advances - net		943,070	1,161,615
Provision for diminution in value of investments - net		988,209	136,947
Provisions against off-balance sheet obligations		(23,560)	13,119
Provision against other assets		113,547	-
Unrealized gain on revaluation of investments classified as held for trading - net		(6,210)	(22,563)
Bad debts written-off directly		2,096	3,385
Gain on sale of fixed assets - net		(9,649)	(3,493)
Charge for defined benefit plan		213,184	176,243
		<b>3,524,256</b>	<b>2,876,598</b>
		<b>8,537,130</b>	<b>8,045,158</b>
<b>(Increase) / decrease in operating assets</b>			
Lendings to financial institutions		(295,582)	(1,032,810)
Held-for-trading securities		4,632,657	(7,437,450)
Advances		(14,204,324)	10,561,816
Other assets (excluding tax reversals and dividend receivable)		1,802,814	643,912
		<b>(8,064,435)</b>	<b>2,735,468</b>
<b>Increase / (decrease) in operating liabilities</b>			
Bills payable		2,395,591	1,458,703
Borrowings		23,021,414	(1,214,889)
Deposits and other accounts		17,546,899	12,864,805
Other liabilities		1,934,355	1,724,923
		<b>44,898,259</b>	<b>14,833,542</b>
		<b>45,370,954</b>	<b>25,614,167</b>
Income tax paid		(2,177,427)	(1,033,705)
<b>Net cash flows (used in) / generated from operating activities</b>		<b>43,193,527</b>	<b>24,580,462</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net investments in available for sale securities		(38,962,509)	(19,296,957)
Net investments in held-to-maturity securities		(2,522,114)	(4,134,406)
(Investment) / redemption in associated companies		(1,500,000)	100,586
Dividend income received - associated companies		99,793	34,782
Dividend income received - other than associated companies		97,667	104,142
Investment in fixed assets		(692,870)	(836,752)
Proceeds from sale of fixed assets		26,066	15,645
<b>Net cash flows used in investing activities</b>		<b>(43,453,967)</b>	<b>(24,012,960)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payment of lease obligations		(1,196)	(3,315)
Redemption of sub-ordinated loans		(417,004)	(1,495)
Dividend paid		(2,361,023)	-
<b>Net cash flows used in financing activities</b>		<b>(2,779,223)</b>	<b>(4,810)</b>
Exchange difference on translation on the net investment in foreign branches		248,075	(145,299)
<b>(Decrease) / increase in cash and cash equivalents</b>		<b>(2,791,588)</b>	<b>417,393</b>
Cash and cash equivalents at beginning of the period		69,927,534	62,152,277
<b>Cash and cash equivalents at end of the period</b>	16	<b>67,135,946</b>	<b>62,569,670</b>

The annexed notes 1 to 20 and Annexure I form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman





# BANK ALFALAH LIMITED

## CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

	Share Capital	Statutory Reserve*	Exchange Translation Reserve	Unappropriated Profit	Share in Share premium of associate	Non controlling interest	Total
	(Rupees in ' 000)						
<b>Balance as at January 1, 2011</b>	13,491,563	2,961,132	858,001	(72,693)	1,968,435	(27,570)	19,178,868
<b>Changes in equity for nine months period ended September 30, 2011 :</b>							
Comprehensive income for the nine months period ended September 30, 2011	-	-	(145,299)	2,986,946	-	-	2,841,647
Loss attributable to minority shareholders	-	-	-	7,686	-	(7,686)	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	22,272	-	-	22,272
Transfer to statutory reserve	-	600,342	-	(600,342)	-	-	-
<b>Balance as at September 30, 2011</b>	<b>13,491,563</b>	<b>3,561,474</b>	<b>712,702</b>	<b>2,343,869</b>	<b>1,968,435</b>	<b>(35,256)</b>	<b>22,042,787</b>
<b>Changes in equity for the quarter ended December 31, 2011:</b>							
Comprehensive income for the quarter ended December 31, 2011	-	-	(274,196)	1,338,942	-	-	1,064,746
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	7,423	-	-	7,423
Transfer from share in share premium of associate to unappropriated profit	-	-	-	1,968,435	(1,968,435)	-	-
Non controlling interest acquired during the year	-	-	-	(24,331)	-	24,331	-
Loss attributable to minority shareholders	-	-	-	141	-	(141)	-
Transfer from statutory reserve	-	100,284	-	(100,284)	-	-	-
<b>Balance as at December 31, 2011</b>	<b>13,491,563</b>	<b>3,661,758</b>	<b>438,506</b>	<b>5,534,195</b>	<b>-</b>	<b>(11,066)</b>	<b>23,114,956</b>
<b>Changes in equity for nine months period ended September 30, 2012 :</b>							
Comprehensive income for the nine months period ended September 30, 2012	-	-	248,075	3,575,936	-	-	3,824,011
Loss attributable to minority shareholders	-	-	-	218	-	(218)	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	30,385	-	-	30,385
Transfer to statutory reserve	-	679,779	-	(679,779)	-	-	-
Final cash dividend for the year ended December 31, 2011 @ 17.5%	-	-	-	(2,361,023)	-	-	(2,361,023)
<b>Balance as at September 30, 2012</b>	<b>13,491,563</b>	<b>4,341,537</b>	<b>686,581</b>	<b>6,099,932</b>	<b>-</b>	<b>(11,284)</b>	<b>24,608,329</b>

\* This represents reserve created under section 21(i) (a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 20 and Annexure I form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman



# BANK ALFALAH LIMITED

## NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

### 1 STATUS AND NATURE OF BUSINESS

1.1 The "Group" consists of:

#### Holding Company

- Bank Alfalah Limited (the Bank)

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on November 1, 1992. The Bank's registered office is at B. A. Building, I. I. Chundrigar Road, Karachi, Pakistan and the bank is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 314 conventional banking branches including 12 sub branches (December 31, 2011: 313 branches including 19 sub branches), 7 overseas branches (December 31, 2011: 7 branches), 85 Islamic banking branches (December 31, 2011: 85 branches) and 1 offshore banking unit (December 31, 2011: 1 unit).

Based on the financial statements of the Bank for the year ended December 31, 2011, Pakistan Credit Rating Agency Limited (PACRA) has assigned a long term credit rating of AA [Double A] and a short term credit rating of A1+ [A one plus] to the Bank.

#### Subsidiary Company

- Alfalah Securities (Private) Limited - 97.18 percent holding

The group has invested in 97.18 percent (December 31, 2011: 97.18 percent) shares of Alfalah Securities (Private) Limited. The principal objective of the company is to undertake the business of a brokerage house. Alfalah Securities (Private) Limited was incorporated on September 23, 2003 with registered office in Karachi, Pakistan. The company obtained corporate membership from Karachi Stock Exchange (Guarantee) Limited on November 24, 2003.

1.2 In addition the Group maintains investments in the following associates: Percentage of shareholding

	Percentage of shareholding	
	September 30, 2012	December 31, 2011
Alfalah Insurance Company Limited	<b>30 percent</b>	30 percent
Alfalah GHP Value Fund - Fund managed by Alfalah GHP Investment Management Limited	<b>34.05 percent</b>	34.19 percent
Alfalah GHP Income Multiplier Fund - Fund managed by Alfalah GHP Investment Management Limited	<b>99.39 percent</b>	98.53 percent
Alfalah GHP Islamic Fund - Fund managed by Alfalah GHP Investment Management Limited	<b>94.64 percent</b>	96.72 percent
Alfalah GHP Cash Fund - Fund managed by Alfalah GHP Investment Management Limited	<b>50.42 percent</b>	-
Alfalah GHP Investment Management Limited	<b>40.22 percent</b>	40.22 percent

### 2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan (SBP) has issued various circulars from time to time. Permissible form of trade-related modes of financing includes purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this consolidated condensed interim financial information as such, but are restricted to the amount of facility actually utilised and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this consolidated condensed interim financial information for reporting purposes, after eliminating material inter branch transactions / balances. The statement of financial position of the Islamic Banking branches is disclosed in Annexure I to this consolidated condensed interim financial information.



### **3 STATEMENT OF COMPLIANCE**

This consolidated condensed interim financial information has been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board, as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the SBP and the SECP shall prevail.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular No. 10 dated August 26, 2002 till further instructions. Further the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard (IFRS) 7, Financial Instruments: Disclosures (IFRS 7) on banking companies vide SRO 411(I) / 2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of this consolidated condensed interim financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, the Securities and Exchange Commission of Pakistan (SECP) has notified the Islamic Financial Accounting Standard (IFAS) 1 - Murabaha issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006. The standard has not been adopted by Islamic branches of the Bank pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and SECP.

SBP vide its BSD Circular No. 07 dated April 20, 2010 has clarified that for the purpose of preparation of financial statements in accordance with International Accounting Standard - 1 (Revised) 'Presentation of Financial Statements', two statement approach shall be adopted i.e. separate 'Profit and Loss Account' and 'Statement of Comprehensive Income' shall be presented, and Balance Sheet shall be renamed as 'Statement of Financial Position'. Furthermore, the Surplus / (Deficit) on Revaluation of available-for-sale securities (AFS) only, may be included in the 'Statement of Comprehensive Income'. However, it should continue to be shown separately in the statement of financial position below equity. Accordingly, the above requirements have been adopted in the preparation of this consolidated condensed interim financial information.

The disclosures made in this consolidated condensed interim financial information have been limited based on the format prescribed by the State Bank of Pakistan through BSD Circular Letter No. 2 dated May 12, 2004 and the requirements of International Accounting Standard 34, "Interim Financial Reporting". They do not include all of the information required for the full annual financial statements and this consolidated condensed interim financial information should be read in conjunction with the financial statements of the Group for the year ended December 31, 2011.

### **4 BASIS OF MEASUREMENT**

#### **4.1 Accounting convention**

This consolidated condensed interim financial information has been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, and trading and available for sale investments and derivative financial instruments are measured at fair value.

This consolidated condensed interim financial information has been prepared by taking into account the latest available financial statements of the subsidiary and associates.

## 5 FUNCTIONAL AND PRESENTATION CURRENCY

Items included in this consolidated condensed interim financial information are measured using the currency of the primary economic environment in which the Group operates. This consolidated condensed interim financial information is presented in Pakistani Rupees, which is the Group's functional and presentation currency.

## 6 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this consolidated condensed interim financial information are same as those applied in the preparation of the annual financial statements of the Group for the year ended December 31, 2011.

## 7 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis and methods used for critical accounting estimates and judgements adopted in this consolidated condensed interim financial information are same as those applied in the preparation of the annual consolidated financial statements of the Group for the year ended December 31, 2011.

## 8 FINANCIAL RISK MANAGEMENT

The Group's Financial Risk Management objectives and policies are consistent with those disclosed in the annual financial statements for the year ended December 31, 2011.

	Note	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
(Rupees in '000)			
<b>9 LENDINGS TO FINANCIAL INSTITUTIONS</b>			
Call money lendings	9.1	<b>4,782,358</b>	1,654,831
Repurchase agreement lendings (Reverse Repo)	9.2	<b>6,413,634</b>	6,110,576
		<b>11,195,992</b>	7,765,407
9.1	These represent lendings to financial institutions at interest rates upto 16% per annum (December 2011: 20% per annum) with maturities upto May 2013 (December 2011: May 2013).		
9.2	These represent short-term lendings to financial institutions against investment securities. These carry mark-up at rates upto 10.40% per annum (December 2011: 11.90% to 12.45% per annum) with maturities upto October 2012 (December 2011: January 2012)		



## 10 INVESTMENTS - NET

### 10.1 Investments by types

Note	September 30, 2012 (Un-audited)			December 31, 2011 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
-----Rupees in '000-----						
<b>Held-for-trading securities</b>						
Market Treasury Bills	5,378,421	-	5,378,421	11,165,299	-	11,165,299
Pakistan Investment Bonds	1,167,204	-	1,167,204	24,036	-	24,036
Sukuk Bonds	-	-	-	-	-	-
Fully paid up ordinary shares / units - Listed	-	-	-	-	-	-
	<b>6,545,625</b>	<b>-</b>	<b>6,545,625</b>	<b>11,189,335</b>	<b>-</b>	<b>11,189,335</b>
<b>Available-for-sale securities</b>						
Market Treasury Bills	60,739,144	29,105,074	89,844,218	58,775,372	5,453,995	64,229,367
Pakistan Investment Bonds	24,554,943	10,000	24,564,943	19,217,132	20,000	19,237,132
Fully paid up ordinary shares / units - Listed	1,815,882	-	1,815,882	2,228,609	-	2,228,609
Fully paid up ordinary shares - Unlisted	2,790,793	-	2,790,793	2,790,793	-	2,790,793
Term Finance Certificates	1,400,374	-	1,400,374	1,604,182	-	1,604,182
Preference Shares - Listed	108,835	-	108,835	-	-	-
Preference Shares - Unlisted	40,000	-	40,000	40,000	-	40,000
Sukuk Bonds	47,616,695	-	47,616,695	39,258,740	-	39,258,740
	<b>139,066,666</b>	<b>29,115,074</b>	<b>168,181,740</b>	<b>123,914,828</b>	<b>5,473,995</b>	<b>129,388,823</b>
<b>Held-to-maturity securities</b>						
Market Treasury Bills	10,826,511	-	10,826,511	6,249,095	-	6,249,095
Pakistan Investment Bonds	8,334,535	-	8,334,535	8,692,619	-	8,692,619
Term Finance Certificates	744,974	-	744,974	628,920	-	628,920
Pakistan Dollar Bonds	611,947	-	611,947	420,937	-	420,937
Pakistan Euro Bonds	949,771	-	949,771	895,587	-	895,587
Credit Linked Note	474,053	-	474,053	449,729	-	449,729
Overseas Bonds	4,131,864	-	4,131,864	5,836,567	-	5,836,567
Preference Shares - Unlisted	116,218	-	116,218	120,983	-	120,983
Sukuk Bonds	3,159,568	-	3,159,568	3,532,890	-	3,532,890
	<b>29,349,441</b>	<b>-</b>	<b>29,349,441</b>	<b>26,827,327</b>	<b>-</b>	<b>26,827,327</b>
<b>Associates</b>						
Alfalah Insurance Limited	140,761	-	140,761	116,563	-	116,563
Alfalah GHP Value Fund	154,982	-	154,982	135,770	-	135,770
Alfalah GHP Income Multiplier Fund	249,672	-	249,672	223,599	-	223,599
Alfalah GHP Islamic Fund	325,456	-	325,456	301,262	-	301,262
Alfalah GHP Cash Fund	1,501,642	-	1,501,642	-	-	-
Alfalah GHP Investment Management Limited	145,259	-	145,259	140,593	-	140,593
	<b>2,517,772</b>	<b>-</b>	<b>2,517,772</b>	<b>917,787</b>	<b>-</b>	<b>917,787</b>
<b>Investments at cost</b>	<b>177,479,504</b>	<b>29,115,074</b>	<b>206,594,578</b>	<b>162,849,277</b>	<b>5,473,995</b>	<b>168,323,272</b>
<b>Less: Provision for diminution in value of Investments</b>	<b>(2,760,229)</b>	<b>-</b>	<b>(2,760,229)</b>	<b>(1,941,613)</b>	<b>-</b>	<b>(1,941,613)</b>
<b>Investments (net of provisions)</b>	<b>174,719,275</b>	<b>29,115,074</b>	<b>203,834,349</b>	<b>160,907,664</b>	<b>5,473,995</b>	<b>166,381,659</b>
Deficit on revaluation of held-for-trading securities - net	6,210	-	6,210	(11,053)	-	(11,053)
Surplus / (deficit) on revaluation of available-for-sale securities - net	2,256,002	6,910	2,262,912	265,256	12,774	278,030
<b>Total investments</b>	<b>176,981,487</b>	<b>29,121,984</b>	<b>206,103,471</b>	<b>161,161,867</b>	<b>5,486,769</b>	<b>166,648,636</b>



	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>10.2 Particulars of provision for diminution in the value of investments</b>		
Opening balance	<b>1,941,613</b>	288,191
Charge for the period / year	<b>988,209</b>	1,710,730
Reversals	-	(1,457)
Provision written off during the period / year	<b>(169,593)</b>	(55,851)
Closing balance	<b>2,760,229</b>	1,941,613
<b>10.2.1 Particulars of provision for diminution in the value of investments by type and segment</b>		
<b>Available for sale securities</b>		
<b>Listed companies / mutual funds</b>		
- <b>Fully paid up ordinary shares / units</b>		
- Wateen Telecom Limited	<b>173,671</b>	173,671
- Others	-	169,592
- Preference shares		
- Agritech Limited	<b>108,835</b>	-
<b>Unlisted securities</b>		
- <b>Fully paid up ordinary shares of Rs. 10 each</b>		
- Pakistan Export Finance Guarantee Agency Limited	<b>5,725</b>	5,725
- Al-Hamra Hills (Private) Limited	<b>35,000</b>	35,000
- Al-Hamra Avenue (Private) Limited	<b>25,000</b>	25,000
- Warid Telecom Private Limited	<b>1,647,892</b>	839,892
- <b>Term finance certificates</b>		
- First Dawood Investment Bank Limited	<b>30,000</b>	30,000
- Azgard Nine Limited	<b>82,830</b>	49,960
- Security Leasing Corporation Limited	<b>16,343</b>	-
- Sitara Per Oxide Limited	<b>59,771</b>	-
- <b>Preference shares</b>		
- First Dawood Investment Bank Limited	<b>15,000</b>	8,064
- Trust Investment Bank Limited	<b>23,652</b>	23,652
<b>Held-to-maturity securities</b>		
<b>Unlisted</b>		
- <b>Term finance certificates / sukuk bonds</b>		
- Agritech Limited	<b>465,000</b>	465,000
- Zulekha Textile Limited (formerly Khunja Textile, Mills Limited)	<b>28,988</b>	29,494
- Kohat Cement Company Limited	-	53,637
- BRR Guardian Modaraba	<b>25,000</b>	25,000
- Sitara Energy Limited	<b>7,926</b>	7,926
- Security Leasing Corporation Limited	<b>9,596</b>	-
	<b>2,760,229</b>	1,941,613



11 ADVANCES - NET	Note	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
		(Rupees in '000)	
Loans, cash credits, running finances, etc.			
- In Pakistan		<b>191,751,785</b>	178,587,253
- Outside Pakistan		<b>12,691,165</b>	11,633,715
		<b>204,442,950</b>	190,220,968
Net investment in finance lease			
- In Pakistan		<b>3,939,308</b>	4,661,592
- Outside Pakistan		<b>-</b>	-
		<b>3,939,308</b>	4,661,592
Financing and investing assets under IFAS 2 ljarah		<b>4,708,642</b>	4,398,109
Bills discounted and purchased (excluding treasury bills)			
- Payable in Pakistan		<b>6,713,345</b>	4,111,898
- Payable outside Pakistan		<b>5,452,481</b>	8,001,809
		<b>12,165,826</b>	12,113,707
		<b>225,256,726</b>	211,394,376
Provision against advances			
- Specific provision against non-performing advances	11.2	<b>(12,968,056)</b>	(12,327,774)
- General provision against advances	11.2	<b>(561,000)</b>	(598,090)
		<b>(13,529,056)</b>	(12,925,864)
		<b>211,727,670</b>	198,468,512

11.1 Advances include Rs.19.843 billion (December 31, 2011: Rs.19.097 billion) which have been placed under non-performing status as detailed below:

Category of Classification	September 30, 2012 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
Other Assets Especially Mentioned (Agri Financing)	196,540	-	196,540	-	-	-	-	-	-
Substandard	2,773,096	61,894	2,834,990	524,323	6,063	530,386	524,323	6,063	530,386
Doubtful	1,489,803	-	1,489,803	377,876	-	377,876	377,876	-	377,876
Loss	15,203,659	117,737	15,321,396	12,008,009	51,785	12,059,794	12,008,009	51,785	12,059,794
	19,663,098	179,631	19,842,729	12,910,208	57,848	12,968,056	12,910,208	57,848	12,968,056

Category of Classification	December 31, 2011 (Audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
Other Assets Especially Mentioned (Agri Financing)	99,017	-	99,017	-	-	-	-	-	-
Substandard	2,941,576	-	2,941,576	582,810	-	582,810	582,810	-	582,810
Doubtful	1,022,306	-	1,022,306	294,551	-	294,551	294,551	-	294,551
Loss	14,924,221	109,494	15,033,715	11,425,439	24,974	11,450,413	11,425,439	24,974	11,450,413
	18,987,120	109,494	19,096,614	12,302,800	24,974	12,327,774	12,302,800	24,974	12,327,774

	September 30, 2012 (Unaudited)			December 31, 2011		
	Specific	General	Total	Specific	General	Total
	-----Rupees in '000-----					
<b>11.2 Particulars of provisions against advances</b>						
Opening balance	12,327,774	598,090	12,925,864	10,020,461	649,628	10,670,089
Exchange adjustment and other movements	(1,610)	(7,380)	(8,990)	(21,033)	(7,225)	(28,258)
Charge for the period / year	2,142,080	16,906	2,158,986	3,442,105	59,863	3,501,968
Reversals / recoveries	(1,169,300)	(46,616)	(1,215,916)	(927,043)	(104,176)	(1,031,219)
	972,780	(29,710)	943,070	2,515,062	(44,313)	2,470,749
Amounts written off	(330,888)	-	(330,888)	(186,716)	-	(186,716)
Closing balance	12,968,056	561,000	13,529,056	12,327,774	598,090	12,925,864

11.2.1 The additional profit arising from availing the benefit of forced sales value (net of tax) while determining the provisioning requirements against classified loans and advances at September 30, 2012 which is not available for either cash or stock dividend to shareholders amounted to approximately Rs. 1,959.500 million (December 31, 2011: Rs. 1,997.301 million).

11.2.2 General provision against consumer loans has been maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations for consumer financing issued by the State Bank of Pakistan. General provision for overseas branches is maintained in accordance with the guidelines of the authorities in the respective countries.

Nine months period ended  
September      September  
30, 2012      30, 2011  
(Un-audited)  
(Rupees in '000)

## 12 FIXED ASSETS

### 12.1 Additions to fixed assets

Office premises	25,033	46,096
Leasehold improvements	171,718	335,434
Office equipments	353,701	422,251
Furniture and fixtures	80,439	127,942
Vehicles	46,542	17,844

### 12.2 Intangibles - additions

Software	28,599	6,081
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### 12.3 Disposals of fixed assets

Office premises	12,638	-
Leasehold improvements	7,353	8,122
Office equipments	13,096	32,673
Furniture and fixtures	3,005	4,656
Vehicles	16,940	20,879





	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>13 DEPOSITS AND OTHER ACCOUNTS</b>		
<b>Customers</b>		
Fixed deposits	<b>99,364,492</b>	101,962,743
Savings deposits	<b>142,173,835</b>	123,503,156
Current accounts - non-remunerative	<b>144,231,611</b>	141,879,570
Others	<b>4,222,970</b>	4,472,421
	<b>389,992,908</b>	371,817,890
<b>Financial institutions</b>		
Remunerative deposits	<b>28,609,779</b>	28,847,597
Non-remunerative deposits	<b>189,887</b>	580,188
	<b>28,799,666</b>	29,427,785
	<b>418,792,574</b>	401,245,675
<b>14 CONTINGENCIES AND COMMITMENTS</b>		
<b>14.1 Direct credit substitutes</b>		
i) Government	<b>2,161,877</b>	743,446
ii) Banking companies and other financial institutions	<b>243,951</b>	28,110
iii) Others	<b>1,528,622</b>	836,347
	<b>3,934,450</b>	1,607,903
<b>14.2 Transaction - related contingent liabilities</b>		
i) Government	<b>36,626,040</b>	35,612,847
ii) Banking companies and other financial institutions	<b>373,108</b>	2,029,026
iii) Others	<b>13,055,335</b>	11,575,837
	<b>50,054,483</b>	49,217,710
<b>14.3 Trade - related contingent liabilities</b>		
Letters of credit	<b>50,404,868</b>	54,734,036
Acceptances	<b>9,156,480</b>	10,482,204
<b>14.4 Other contingencies</b>		
Claims against the Bank not acknowledged as debts	<b>6,176,057</b>	6,791,219

These represent various cases filed against the bank. Based on legal advice and internal assessments, the management is confident that these matters will be decided in bank's favour.



	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>14.5 Commitments in respect of forward lendings</b>		
Commitments to extend credit	<b>2,726,166</b>	2,080,062
<b>14.6 Commitments in respect of forward exchange contracts</b>		
Purchase	<b>27,529,342</b>	29,873,142
Sale	<b>17,642,047</b>	22,734,732
<b>14.7 Commitments for the acquisition of fixed asset</b>	<b>161,389</b>	144,595
<b>14.8 Commitments in respect of repo transactions</b>		
Repurchase	<b>29,178,867</b>	5,495,710
Resale	<b>6,421,495</b>	6,118,181
<b>14.9 Other commitments</b>		
Donations	<b>133,000</b>	-
<b>14.10 Contingency for tax payable (note 17)</b>		
	September 30, 2012 (Un-audited)	September 30, 2011 (Un-audited)
	(Rupees in '000)	
<b>15 BASIC AND DILUTED EARNINGS PER SHARE</b>		
Profit after taxation for the period	<b>3,576,154</b>	2,994,632
	(Number of shares in thousand)	
Weighted average number of ordinary shares	<b>1,349,156</b>	1,349,156
	(Rupees)	
Basic and diluted earnings per share	<b>2.65</b>	2.22
<b>16 CASH AND CASH EQUIVALENTS</b>		
Cash and balances with treasury banks	<b>42,957,343</b>	50,882,662
Balances with other banks	<b>19,415,974</b>	17,424,524
Call money lendings	<b>4,782,358</b>	1,647,355
Overdrawn nostro accounts	<b>(19,729)</b>	(27,007)
	<b>67,135,946</b>	69,927,534



## **17 TAXATION**

- 17.1 The income tax assessments of the Bank have been finalized upto and including tax year 2011. Matters of disagreement exist between the Bank and tax authorities for various assessment years and are pending with the Commissioner of Inland Revenue (Appeals), Appellate Tribunal Inland Revenue (ATIR) and High Court of Sindh. These issues mainly relate to addition of mark up in suspense to income, taxability of profit on government securities, bad debts written off and disallowances relating to profit and loss expenses.

For all assessments finalized upto tax year 2011, adequate provision has been made by the Bank in these financial statements. In respect of tax years 2010 and 2011, the tax authorities have disallowed certain expenditures on account of non-deduction of withholding tax resulting in additional demand of Rs.141.226 million and Rs.661.367 million respectively. The management's appeals in respect of these add-backs are currently pending with the Commissioner of Inland Revenue (Appeals). The management is confident that this matter will be decided in favour of the Bank and consequently has not made any provision in respect of these amounts.

- 17.2 During the current period, the Bank has received an order under section 161 and 205 of the Income Tax Ordinance 2001 with respect to monitoring of withholding tax on profit on debt for the year ended December 31, 2011. In this order, the authorities demanded default tax from the Bank. The order was later rectified and the demand was assessed as Rs 160.497 million. The Bank is in appeal before Commissioner of Inland Revenue (Appeals) against this order. The management is confident that the matter will be decided in its favour and the Bank will not be exposed to any material loss on this account.

## **18 RELATED PARTY TRANSACTIONS**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk.

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to executives is determined in accordance with the terms of their appointment.



18.1 Details of transactions with the related parties and balances with them as at period end are as follows:

September 30, 2012 (Un-audited)						
	Directors	Key Management Personnel	Group / Associated Companies / Others	Associates	Strategic Investments	Total
----- (Rupees in '000) -----						
<b>Deposits</b>						
Balance at the beginning of the period	94,626	40,991	1,748,959	1,304,544	18	3,189,138
Placements during the period	59,430	479,244	43,076,350	17,089,305	-	60,704,329
Withdrawals / adjustments during the period	(141,655)	(463,347)	(42,567,949)	(18,013,179)	-	(61,186,130)
Balance at the end of the period	12,401	56,889	2,257,360	380,670	18	2,707,337
<b>Advances</b>						
Balance at the beginning of the period	-	126,126	2,298,435	-	-	2,424,561
Disbursements during the period	-	25,762	6,236,063	-	-	6,261,825
Repayments / adjustments during the period	-	(75,887)	(6,300,807)	-	-	(6,376,694)
Balance at the end of the period	-	76,001	2,233,691	-	-	2,309,692
<b>Investments</b>						
Balance at the beginning of the period	-	-	4,847,575	917,787	120,000	5,885,362
Investments during the period	-	-	23,818	1,500,000	-	1,523,818
Redemption / adjustments during the period	-	-	(37,122)	-	-	(37,122)
Equity method adjustments	-	-	-	99,985	-	99,985
Balance at the end of the period	-	-	4,834,271	2,517,772	120,000	7,472,043
<b>Provision held against investments</b>	-	-	1,821,563	-	60,000	1,881,563
<b>Call borrowings / Repo</b>						
Balance at the beginning of the period	-	-	-	-	-	-
Borrowings during the period	-	-	-	-	-	-
Repayments during the period	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-
<b>Call lendings / Reverse repo</b>						
Balance at the beginning of the period	-	-	-	-	-	-
Placements during the period	-	-	48,120,432	-	-	48,120,432
Withdrawals during the period	-	-	(48,120,432)	-	-	(48,120,432)
Balance at the end of the period	-	-	-	-	-	-
December 31, 2011 (Audited)						
	Directors	Key Management Personnel	Group / Associated Companies / Others	Associates	Strategic Investments	Total
----- (Rupees in '000) -----						
<b>Deposits</b>						
Balance at the beginning of the year	28,787	44,256	148,053	1,227,613	18	1,448,727
Placements during the year	162,952	526,924	57,718,261	19,110,891	-	77,519,028
Withdrawals / adjustments during the year	(97,113)	(530,189)	(56,117,355)	(19,033,960)	-	(75,778,617)
Balance at end of the year	94,626	40,991	1,748,959	1,304,544	18	3,189,138
<b>Advances</b>						
Balance at the beginning of the year	9,232	149,686	400,000	1,741,096	-	2,300,014
Disbursements during the year	1,707	26,255	2,631,332	-	-	2,659,294
Repayments / adjustments during the year	(10,939)	(49,815)	(732,897)	(1,741,096)	-	(2,534,747)
Balance at end of the year	-	126,126	2,298,435	-	-	2,424,561
<b>Investments</b>						
Balance at the beginning of the year	-	-	50,000	5,686,949	120,000	5,856,949
Investments during the year	-	-	20,986	-	-	20,986
Redemptions / adjustments during the year	-	-	4,776,589	(4,769,162)	-	7,427
Balance at end of the year	-	-	4,847,575	917,787	120,000	5,885,362
<b>Provision held against investments</b>	-	-	1,013,563	-	60,000	1,073,563
<b>Call borrowings / Repo</b>						
Balance at the beginning of the year	-	-	-	-	-	-
Borrowing during the year	-	-	9,280,236	-	-	9,280,236
Repayments during the year	-	-	(9,280,236)	-	-	(9,280,236)
Balance at end of the year	-	-	-	-	-	-
<b>Call lendings / Reverse Repo</b>						
Balance at the beginning of the year	-	-	-	-	-	-
Placements during the year	-	-	10,198,203	-	-	10,198,203
Withdrawals during the year	-	-	(10,198,203)	-	-	(10,198,203)
Balance at end of the year	-	-	-	-	-	-



	September 30, 2012 (Un-audited)	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>18.2 Advances</b>		
Running finance		
- Other related parties	<b>1,609,956</b>	1,798,436
Long term loans		
- Other related parties	<b>699,737</b>	626,125
<b>18.3 Contingencies and commitments</b>		
Letter of credit and acceptance outstanding	<b>1,217</b>	242,798
Guarantees outstanding	<b>1,050,663</b>	973,913
<b>18.4 Customer Accounts</b>		
PLS accounts		
- Other related parties	<b>2,389,083</b>	2,978,191
Current accounts		
- Other related parties	<b>184,712</b>	80,153
Fixed deposit accounts		
- Other related parties	<b>133,543</b>	130,794
<b>18.5 Bank balance with other bank</b>		
Balance with United Bank Limited	<b>611,040</b>	1,279,304
<b>18.6 Balances with other related parties</b>		
Rent receivable from Warid Telecom (Private) Limited	<b>91,617</b>	20,089
Rent receivable from Wateen Telecom Limited	<b>471</b>	-
Provision held against investments in Warid Telecom (Private) Limited	<b>(1,647,892)</b>	(839,892)
Provision held against investments in Wateen Telecom Limited	<b>(173,671)</b>	(173,671)
Provision held against rent receivable from Warid Telecom (Private) Limited	<b>(91,617)</b>	-



	<b>Nine months period ended</b>	
	September 30, 2012 (Un-audited)	September 30, 2011 (Un-audited)
	(Rupees in '000)	
<b>18.7 Transactions with associated companies</b>		
Insurance premium paid to Alfalah Insurance Company Limited	<b>360,908</b>	332,549
Rent income from Alfalah Insurance Limited	<b>1,198</b>	799
<b>18.8 Transactions with other related parties</b>		
Mark-up income on advances	<b>200,209</b>	212,534
Rent income from Warid Telecom (Private) Limited	<b>71,528</b>	-
Rent income from Wateen Telecom Limited	<b>23,452</b>	-
Rent income from Alfalah GHP Investment Management Limited	<b>329</b>	-
Rent expense pertaining to Wateen Telecom Limited	<b>20,520</b>	-
Charge for security services to Security and Management Services (Private) Limited and Wakenhut Pakistan (Private) Limited	<b>34,821</b>	31,378
Payment to Wateen Telecom Limited for purchase of equipment and maintenance charges	<b>163,232</b>	50,756
Provision made during the period in respect of investment in Warid Telecom (Private) Limited	<b>808,000</b>	347,566
Commission received from Warid Telecom (Private) Limited	<b>8,353</b>	-
Provision made during the period in respect of investment in Wateen Telecom Limited	-	173,670
Capital gain on sale of shares of United Bank Limited	<b>10,254</b>	442
Contribution to employees provident fund	<b>161,912</b>	147,649
Contribution to Gratuity fund	<b>213,184</b>	176,243
<b>18.9 The key management personnel / directors compensation are as follows:</b>		
Salaries and Allowances	<b>532,967</b>	421,048

In addition the Chief Executive Officer and other executive officers are provided with the Bank maintained car as per Bank's policy.

## 19 DATE OF AUTHORISATION

This consolidated condensed interim financial information was authorised for issue on October 23, 2012 by the Board of Directors.

## 20 GENERAL

Comparative information has been re-classified, re-arranged or additionally incorporated in this consolidated condensed interim financial information, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman



## ANNEXURE - I ISLAMIC BANKING BUSINESS

The bank is operating 85 Islamic banking branches as at September 30, 2012 (December 31, 2011 : 85 branches).  
The statement of financial position as at September 30, 2012 is as follows:

	<b>September 30, 2012 (Un-audited)</b>	December 31, 2011 (Audited)
	(Rupees in '000)	
<b>ASSETS</b>		
Cash and balances with treasury banks	7,027,104	11,086,858
Balances with and due from financial institutions	6,798,652	5,842,516
Lending to financial institutions	-	-
Investments - net	50,897,379	42,926,997
Advances - net	23,206,973	25,262,319
Fixed assets	1,586,391	1,666,293
Other assets	6,375,592	6,550,952
	<b>95,892,091</b>	93,335,935
<b>LIABILITIES</b>		
Bills payable	1,262,241	636,466
Borrowings	1,306,729	2,492,367
Deposits and other accounts	82,593,290	80,780,324
Sub-ordinated loans	-	-
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	1,376	1,376
Other liabilities	3,334,033	3,194,017
	<b>88,497,669</b>	87,104,550
<b>NET ASSETS</b>	<b>7,394,422</b>	6,231,385
<b>REPRESENTED BY</b>		
Islamic Banking Fund	1,800,000	1,800,000
Exchange Translation Reserve	10,656	10,243
Unappropriated / unremitted profit	4,826,009	3,678,579
	<b>6,636,665</b>	5,488,822
Surplus on revaluation of assets - net of tax	757,757	742,563
	<b>7,394,422</b>	6,231,385



## BRANCHES NETWORK

### KARACHI

#### Main Branch

B.A. Building, I.I.Chundrigar Road.  
Phone : (021) 32414030-39  
UAN No. : 111-777-786  
Fax : 32417006

#### Cloth Market Branch

Cochinwala Market, Luxmidas Street.  
Phone : (021) 32401621-5  
Fax : 32401627

#### Clifton Branch

Plot No. BC-6, Block-9, Clifton,  
Phone : (021) 35833778-82, 35309075-8  
Fax : 35879175

#### Shahrah-e-Faisal Branch

Progressive Square,  
11-A Block-6 PECHS.  
Phone : (021) 34313536-38, 34522441, 34522460  
Fax : 34313539

#### Jodia Bazar Branch

Gulzar Manzil, Mohammad Shah Street  
Phone : (021) 32532483-4, 32544816-20  
Fax : 32532485

#### Korangi Industrial Area Branch

Aiwan-e-Sanat,  
Plot No.ST-4/2, Sector 23,  
Korangi Industrial Area.  
Phone : (021) 35065701-2  
Fax : 35050653

#### M.A.Jinnah Road Branch

Plot No.23/1, Corner  
M.A.Jinnah Road/Abdullah  
Haroon Road.  
Phone : (021) 32750627-28,  
Fax : 32750629

#### S.I.T.E. Branch

D-40, Estate Avenue,  
Siemens Chowrangi, S.I.T.E.  
Phone : (021) 32582990-1, 32582116  
Fax : 32582113

#### North Karachi Industrial Area Branch

Sector 12-B,  
North Karachi Industrial Area,  
Opp: Police Station Gabol Town.  
Phone : (021) 36962700-7  
Fax : 36986051

#### Paper Market Branch

Plot No. S.R.7/23,  
Campbell Street, Paper Market.  
Phone : (021) 32211353-58  
Fax : 32211243

#### Gulshan-e-Iqbal Branch

Plot No.SB-15, Block 13-B,  
KDA Scheme No.24,  
University Road, Gulshan-e-Iqbal.  
Phone : (021) 34984937,  
34984824, 34984833  
Fax : 34984971

#### Karachi Stock Exchange Branch

18-20, Karachi Stock Exchange Building,  
Stock Exchange Road.  
Phone : (021) 32417515-19  
Fax : 32418353

#### North Napier Road Branch

Surv. No. 35 / Sheet No. NP - 10  
(Old Surv.No.A26/5), Napier Quarters.  
Phone : (021) 32544021-24, 32540065 & 67  
Fax : 32540066

#### Bahadurabad Branch

Prime Arcade, Shop No. 1-3,  
Bahadur Shah Zafar Road, Bahadurabad.  
Phone : (021) 34129677-81, 34128578-81  
Fax : 34129676

#### Timber Market Branch

Ground Floor, Sur. No. 15,  
Siddique Wahab Road,  
Lawrence Quarters.  
Phone : (021) 32750635-9  
Fax : 32750632

#### Defence Housing Authority Branch

Plot No. C-12-C  
Tauheed Commercial Phase V,  
Defence Housing Authority.  
Phone : (021) 35302639-44  
Fax : 35302637

#### PECHS Branch

Shop No. 3, 154-S, Block-2, P.E.C.H.S.  
Phone : (021) 34535861-2, 34538423-24  
Fax : 34314221, 34390090

#### Federal 'B' Area Branch

C-28, Block - 13, F. 'B' Area, Shahrah-e-Pakistan.  
Phone : (021) 36803041, 36344700, 5 & 6  
Fax : 36803043





**Eidgah Branch**

166, M. A. Jinnah Road, Near Light House  
Phone : (021) 32217290-4 Fax : 32217244

**Marriot Road Branch**

Survey # 67, Sheet # M.R.1, Opp. Khori Garden  
Murad Khan Road, Marriot Road.  
Phone : (021) 32414138-40 & 32412080  
Fax : 32412082

**Hyderi (North Nazimabad) Branch**

Plot # ST-4, Al-Burhan Circle Hyderi,  
Block 'E', North Nazimabad.  
Phone : (021) 36626004, 36626066  
Fax : 36625402

**Gulistan-e-Jauhar Branch**

Yasir Plaza, Block 10-A, Scheme 45,  
Main Rashid Minhas Road,  
Gulshan-e-Iqbal,  
Phone : (021) 34815926-7, 34815930  
Fax : 34815924

**Tipu Sultan Road Branch**

Plot No. 118-119 Z, DBCHS,  
Shabbirabad, Tipu Sultan Road.  
Phone : (021) 34398457-9  
Fax : 34398456

**DHA Phase-I Branch**

Plot No. 119, Hall No. G-2,  
Defence Housing Authority, Main Korangi Road.  
Phone : (021) 35887571-73  
Fax : 35887574

**Hawksbay Road Branch**

KB-28, Haji Ishaq Market, Main Hawksbay Road,  
Opp. Quaid-e-Azam New Truck Stand  
Phone : (021) 32355871, 32355872-74  
Fax : 32355875

**Shershah Branch**

D-283, Main Shershah Road,  
Quality Godown, S.I.T.E.  
Phone : (021) 32585001-4 Fax : 32585005

**Malir Cantt. Branch**

Old Malir Cantonment Library,  
Cantt Bazar, Malir Cantt.  
Phone : (021) 34904601-2 Fax : 34904603

**Tariq Road Branch**

124/A, Block 2, P.E.C.H.S, Main Tariq Road  
Phone : (021) 34386052-5  
Fax : 34386056

**Landhi Branch**

Plot No. 29/10/1, Sector 5D, Landhi Township  
Phone : (021) 35034451-3  
Fax : 35030875

**Gulshan Chowrangi Branch**

Sani Arcade, Block- 3, Gulshan-e-Iqbal  
Phone : (021) 34978252, 34993792  
Fax : 34985729

**Garden East Branch**

Silver Jubilee Centre,  
194/2/1, Britto Road,  
Near Ismailia Jamat Khana, Garden East  
Phone : (021) 32238704, 32238717,  
32238722, 32238605  
Fax : 32225941

**DHA Phase IV, Karachi**

Plot No. 80, 10th Commercial Street,  
Phase IV, Defence Housing Authority, Karachi  
Phone: (021) 35312832- 35  
Fax: 35312837

**Gizri**

Pardesi Pride,  
Phone: 021 -35868991-93 Fax: 021 -35867149

**Sea View**

Sands Apartment, near China Town Restaurant,  
Block # 2, Kehkashan, Clifton, Karachi  
Phone: 021 -35364095-97 Fax: 021 -35371259

**Nazimabad**

Al-Kausar Homes, Plot # 2, Block-III,  
Sub-Block "E", Nazimabad, Karachi  
Phone: (021) 36708980-83  
Fax: (021) 36708978

**Saddar Branch**

Shop # 6, State Life Building # 5,  
Abdullah Haroon Road.  
Phone: (021) 35658714-16  
Fax: (021) 35658717

**Johar Chowrangi Branch**

Plot No. 118-119-C/1, K.D.A. Scheme No. 36,  
Rufi Shopping Mall Block, 18 Gulistan e Johar  
Phone : (021) 34638114, 34015966-7  
Fax : 34638115

**Nagan Chowrangi Branch**

Plot # SC-28, Sector 11-H, North Karachi, Karachi  
Phone : (021) 36957622-621 Fax : 36902210



**Jamshed Road Branch**

Ashfaque Plaza, Jamshed Quarters,  
New M.A. Jinnah Road, Karachi  
Phone : (021)-34860794-95 Fax : 34860793

**Gulshan-e-Hadeed Branch**

A-329 Phase I, Sub-Sector, 8-C/1, Bin Qasim  
Phone : (021) 34721406 Fax : 34721407

**Akbar Road Branch**

Plot # 294, AM-3, Artillery Maidan Quarters,  
Preedy Street, Saddar  
Phone : (021) 32725107, 32725146, 32724939  
Fax : 32724928

**Steel Market Branch**

Plot # 8 & 9/D-1, S.R. 1, Liaquat Market,  
Serai Quarters, Opp New Memon Masjid,  
M.A. Jinnah Road  
Phone : (021) 32422679, 627, 774 Fax : 32422526

**Malir City Branch**

H-11/11, Liaquat Market, Malir Town  
Phone : (021) 34117134-35 Fax : 34117156

**West Wharf Branch**

Sultan Centre, Plot # 11, West Wharf  
Phone : (021) 32205966-67 Fax : 2205794

**Liaquatabad Branch**

Plot No 21, 22 & 23, Commercial Area,  
Block 7, Liaquatabad, Karachi  
Phone : (021) 34911794-7 Fax : 34911793

**Urdu Bazar Branch**

Plot No. RB 10/16-III, A210, Ram Bagh, Urdu Bazar,  
M.A. Jinnah Road, Karachi  
Phone : (021) 32214185-89 Fax : 32214183

**Abul Hasan Ispahani Road Branch**

Sani Corner, Sector-22, KDA Scheme 33, Abul Hasan  
Ispahani Road, Karachi  
Phone : 34974484-6 Fax : 021-34974487

**Hussainabad Branch**

R-471, Block 2, KDA Scheme 16,  
Hussainabad, F.B. Area Karachi  
Phone : (021) 36337646-47 Fax : 36337648

**DHA Phase II Ext.**

Shop No.3 & 4, Plot No. 44-C- 24th Commercial Street,  
DHA Phase II Extension, Karachi  
Phone : (021) 35312152-54 Fax : 35312155

**Shireen Jinnah Colony**

LS-27 & 28, Shireen Jinnah Colony, Block 1, KDA Scheme  
No. 5, Clifton, Karachi  
Phone : (021) 35877060, 35877058  
Fax : 35877059

**Bombay Bazar Branch**

Plot No. B.R.3/11, Faiza Palace, Bunder Quarters,  
Bombay Bazar, Karachi  
Phone : 021-32437917-19  
Fax : 021-32437481

**Garden West Area Branch**

Amin Center, Plot No. 130/I, Garden West, Karachi  
Phone : 021-32231005-7  
Fax : 021-32231003

**Khayaban -e- Shamsheer**

Plot No. 31, Stadium Lane No. 2, DHA Phase V, Karachi  
Phone : 0321-2175625

**Khayaban-e-Muslim Branch**

Plot No. 36-C, Khayaban-e-Muslim,  
Phase VI, DHA, Karachi  
Phone : 021-35843263-65  
Fax : 021-35842073

**Pakistan Chowk Branch**

Zubaida Manzil, Serai Quarters, Kutchery Road,  
Pakistan Chowk, Karachi  
Phone : 021-32215703-5  
Fax : 021-32215706

**Plaza Quarters, Karachi**

Shop No. 7, Plot No. 34, Marston Road,  
Plaza Quarters, Karachi  
PABX: 021-32765415-6, 32765418  
Fax : 021-32765412

**Khayaban-e-Rahat**

Plot No. 12-C, Rahat Lane-3  
DHA Phase-VI, Karachi.

**HYDERABAD**

Plot No.476/1 & 476/2,  
adjacent to Hotel Faran, Saddar.  
Phone : (022) 2786020-22, 2784242  
Fax : 2786023

**Grain Market Branch**

Aman Center, Price Ali Road Hirabad  
Phone : (022)-2660611-5 Fax : 2660620

**Latifabad Branch**

4/D, Block-D, Unit no. 7, Opposite St. Elizabeth Hospital,  
Main Road, Latifabad, Hyderabad  
Tel: 022-3861562-64 Fax: 022-3861561

**Qasimabad Branch**

Phase I, Main Qasimabad Road, Near PTCL Exchange,  
Qasimabad, Hyderabad  
Tel: 022-2670592-94 Fax: 022-2670591



### SUKKUR

B-2823/B-2851, Frere Road, Sarafa Bazar.  
Phone : (071) 5628175, 5624753, 5624750  
Fax : 5628176

### NAWABSHAH

Municipal Office Chowk, Katchery Road  
Phone : (0244)330723-25 Fax : 330729

### TANDO ADAM

Plot No. A / 06 & 07, Hyderabad Road, Tando Adam  
Phone: 0235-576042-44 Fax: 0235-576043

### SANGHAR

CS # 124/4 Ward-A, Nawabshah Road, Sanghar  
Phone: 0235-542500-01 Fax: 0235-542503.

### SHAHADAD PUR

City Survey No. 860-864 Ward A, Station Road,  
Shahdadpur, District Sanghar  
PABX: 0235-842851-54 Fax: 0235-842855

### QUETTA

#### M.A. Jinnah Road Branch

Property No.2-12(1), M.A.Jinnah Road.  
Phone : (081) 111-777-786, 2841180-83  
Fax : 2827562

#### Hazar Gunji Branch

Plot No. 332, 333, 334, Truck Stand, Hazar Gunji.  
Phone : (081) 2460520, 2460821 Fax : 2460519

#### Shahrah-e-Iqbal Branch

Cut Piece Cloth Market, Shahrah-e-Iqbal  
Phone : (081) 2834425, 2834429  
Fax : 2827270

#### Double Road

Arbab Plaza, Double Road, Quetta  
Phone : (081) 2441961-62, 2441663  
Fax : (081) 2441665

#### Model Town Quetta Branch

Plot # 35-B, Model Town, Quetta Cantt.  
Phone (081) 2832130 Fax : 2827329

#### Liaquat Bazar Branch

Liaquat Bazar, Quetta  
Phone (081) 2838033-34 Fax : 2838025

#### Sirki Road Quetta

Berach Market Chowk, Sirki Road, Quetta  
Phone (081) 2440137 - 38 Fax : 2440136

#### Alamdar Road, Quetta

Shop No. 7-28/4 & 7-28/5, Alamdar Road, Quetta  
Phone : (081) 2660284 Fax : (081) 2660287

### Suraj Ganj Bazar, Quetta

Shop No. 1-11-12B, Allibhoy Road, Suraj Ganj Bazar,  
Phone : (081) 2833464-5 Fax : (081) 2833468

### Zamzama Road, Quetta Cantt.

Zamzama Shopping Complex,  
Phone: (081) 2882969 Fax: (081) 2882970

### CHAMAN

Trunch Road, Chaman, Balochistan.  
Phone : (0826) 613440, 612541 Fax : 613488

### GAWADAR

Airport Road, Gawadar  
Phone : (0864) 211796-98 Fax : 210185

### JACOBABAD

Quaid-e-Azam Road, Jacobabad  
Phone : 0722-650935-36 Fax : 0722-650930

### MIRPURKHAS

Plot # 864/7, Adam Town,  
Main Umerkot Road,  
Phone : (02338) 74466, 74686 Fax : 75127

### LARKANA

Bunder Road  
Phone : (074) 4055712, 4055812, 4055360  
Fax : 5053962

### LAHORE

#### LDA Plaza Branch

LDA Plaza, Kashmir Road.  
Phone : (042) 36306201-05  
Fax : 36301193, 36368905

#### Gulberg Branch

125/E-I, Gulberg-III, Main Boulevard.  
Phone : (042) 35877800-8  
Fax : 35754900, 35877807

#### Defence Branch

G-9, Commercial Area, Phase-I, LCCHS.  
Phone : (042) 35729722-26  
Fax : 35729727, 35733591

#### Circular Road Branch

A-43/A, Opp: Mazar Hazrat Shah  
Mohammad Ghous, Circular Road.  
Phone : (042) 37638256-8 Fax : 37653384

#### Township Branch

47-B/1, Block 10,  
Akbar Chowk, Township.  
Phone : (042) 35152831-6 Fax : 35113716



**Badami Bagh Branch**

29-30 PECO Road, Badami Bagh.  
Phone : (042) 37704961-66  
Fax : 37728636, 37728074

**Allama Iqbal Town Branch**

36, College Block, Allama Iqbal Town.  
Phone : (042) 35432961-5 Fax : 35432960

**Shah Alam Market Branch**

2035-D, Hilal-e-Ahmar Health Complex,  
Near Fawara Chowk, Shah Alam Market.  
Phone : (042) 37673401-6 Fax : 37673409

**Shadman Market Branch**

88, Shadman-1  
Phone : (042) 37538116-20 Fax : 37538129

**Tufail Road Branch**

50/3, Tufail Road, Cantt.  
Phone : (042) 36689016-19 Fax : 36688374

**Lahore Stock Exchange Branch**

Basement Level - 2,  
Lahore Stock Exchange Building,  
19, Khayaban-e-Iqbal.  
Phone : (042) 36307461-68 Fax : 36307460

**Baghbanpura Branch**

278-G.T. Road, Baghbanpura, Lahore.  
Phone : (042) 36844006-09 Fax : 36844010

**Ravi Road Branch**

13 Ravi Road.  
Phone : (042) 37708661-64 Fax : 37708660

**Liberty Branch**

10-C, Commercial Area,  
Liberty Market, Gulberg-III.  
Phone : (042) 35789431-34 Fax : 35755226

**Raiwind Road Branch**

Thoker Niaz Beg, Plot # 4, Raiwind Road.  
Phone : (042) 35314671-5 Fax : 35314678

**Shahdin Manzil Branch**

Shahdin Manzil,  
Faysal Chowk, Mall Road.  
Phone : (042) 36012000-30, 36300581, 36300586  
Fax : 36300589

**Samanabad - Lahore**

Plot # 91 - Main Road, Samanabad, Lahore  
Phone : (042) 37590062-3  
Fax : (042) 37590064

**DHA Extension Branch**

Divine Centre, Near Bhatta Chowk,  
New Airport Road, Lahore Cantt  
Phone : (042) 35700301-309 Fax : 35700213

**Azam Cloth Market Branch**

Raheem Centre, Akbar Block,  
Azam Cloth Market  
Phone : (042) 37643851-55 Fax : 37643860

**Shad Bagh Branch**

37, Umer Din Road, Wassanpura  
Phone : (042) 37616252-56 Fax : 36260295

**Karim Block Allama Iqbal Town, Lahore**

502-Ali Plaza, Karim Block Market, Allama Iqbal Town,  
Lahore  
Phone : (042) 35425528, 30, 31  
Fax : (042) 35425529

**Ferozpur Road Branch**

18-KM Main Ferozpur Road  
Phone : (042) 35807812-14 Fax : 35807813

**Shahdara Branch**

Main Shaikhupura Road, Shahdara Chowk  
Phone : (042) 37900290 Fax : 37900291

**Walton Road Branch**

E-28/A, Main Walton Road  
Phone : (042) 6627004-7  
Fax : 36687391

**Urdu Bazar Branch**

Main Kabir Street  
Phone : (042) 37210644 Fax : 37210647

**Brandreth Road Branch**

91-A, Brandreth Road, Near Australia Building  
Phone : (042) 37674115-18 Fax : 37637303

**DHA Phase II Branch**

65 CCA, Phase-II, DHA  
Phone : (042) 35707581-4 Fax : 35707580

**Ghari Shahu Branch**

99-A, Allama Iqbal Road, Ghari Shahu  
Phone : (042) 36372656, 36371001 Fax : 36360962

**Model Town, Lahore**

13 Bank Square, Central Commercial Market,  
Model Town Lahore  
Phone : (042) 35884670-72 Fax : 35884675



**Cavalry Ground, Lahore**  
35 Main Boulevard,  
Officers Housing Scheme,  
Cavalry Ground Lahore  
Phone: (042) 36610531-32, 36610534  
Fax: 36610536

**Chuburgi**  
24-Niaz View Scheme, Rewaz Garden,  
Chuburji, Lahore  
Phone: (042) 37356640-42  
Fax: 37222236

**Main Market Gulberg**  
32-E-Main Market, Gulberg II, Lahore  
Phone: 042-35786955- 59  
Fax: 042-35786964

**Montgomery Road Branch**  
65-Montgomery Road, Lahore  
Phone : (042) 36303081-4 Fax : 36303085

**Johar Town Branch**  
Plot No. 435, Block G-1  
M.A. Johar Town, Lahore  
Phone : (042)- 35281081-5 Fax : 35291090

**Bedian Road Branch**  
Phone : (042) 37088164 Fax : 35742694

**Fortress Stadium Branch**  
Phone : (042) 36623082-86  
Fax : 36623087

**Wapda Town Branch**  
Plot No. 189, Block-F, PIA Society,  
Wapda Town Round About  
Phone : (042) 35211574 Fax : 35211576

**Ichra Branch**  
112- Ferozepur Road, Ichra, Lahore  
Phone : (042) 37539604-5 Fax : 37539608

**Bund Road Branch**  
Main Bund Road,  
Near Gulshan-e-Ravi Chowk, Lahore  
Phone : (042) 37404868-72 Fax : 37404867

**Zarar Shaheed Road -  
Guldasth Town Branch**  
Zarar Shaheed Road, Guldasth Town, Lahore  
Phone : (042) 36635969 Fax : 36635968

**EME Society Branch**  
50-A, Mohafiz Town,  
Near EME Society Main Gate, Lahore  
Phone : (042) 37516325 Fax : 0423-37516327

**Islampura Branch**  
30-A, Main Sanda Road, Atif Chowk, Islampura, Lahore  
Phone : 042-37117739-40  
Fax : 042-37117738

**Karim Block Allama Iqbal Town Branch**  
502-Ali Plaza, Karim Block Market,  
Allama Iqbal Town, Lahore  
Phone : 042-35425528, 30, 31  
Fax : 042-35425529

**Sabzazar Multan Road Branch**  
Plot No. 10, 10-A, B & C, Industrial Muslim Block,  
Allama Iqbal Town, Multan Road, Lahore.  
Phone : (042) 37804070-79 Fax : (042) 37804075

**Link Road, Model Town Branch**  
Shop No. 2 & 4 to 10, Bridal Centre, Link Road, Lahore.  
Phone : (042) 35925801-02 Fax : (042) 35925804

**Fruit Market Branch**  
Plot No. 136, Fruit Market, Ravi Link Road, Lahore.  
Phone : (042) 37721966-8 Fax : (042) 37721959

#### ISLAMABAD

**Blue Area Branch**  
1-B, Awan Arcade, Jinnah Avenue, Blue Area.  
Phone : (051) 2810136-49 Fax : 2279897

**I-10 Markaz Branch**  
4-A, I-10 Markaz  
Phone : (051) 4435804-6 Fax : 4435807

**F-7 Markaz Branch**  
13-U, F-7 Markaz, Jinnah Super Market, Islamabad  
Phone : (051) 2653944-49 Fax : 2653940

**F-11 Markaz Branch**  
Lower Ground Floor, Plot No.28,  
Al Karam Centre, F-11 Markaz,  
Phone : (051) 2228127-28 Fax : (051) 2228129

**Stock Exchange Branch**  
Office No. 5, 55-B,  
Islamabad Stock Exchange Tower, Jinnah Avenue  
Phone : (051) 2894071-74 Fax : 2894075

**F-10 Markaz Branch**  
4-D, Urfi Centre, Markaz F-10  
Phone : (051) 2809705-08 Fax : 2809719

**I-8 Markaz Branch**  
Plot No. 34, I-8 Markaz  
Phone : (051) 4862563-6 Fax : 4862567

**G-9 Markaz, Islamabad**  
G-9 Markaz, 39 Paragon Plaza  
Phone: (051) 2253002-3 Fax: 2854932

**F-8 Markaz, Islamabad**  
Shop No. 2 & 3, Al-Babar Centre,  
F-8 Markaz, Islamabad  
Phone: (051) 2818044-6, 2854615  
Fax: 2260270



**Grain Market Branch**

Shop # 40-41, Fruit Market, I-11/4  
Phone : (051) 4438823-5 Fax : 4438828

**Bhara Kahu Branch**

Main Muree Road, Bhara Kahu  
Phone : (051) 2233635, 2233637-9 Fax : 2233636

**G-11 Markaz Branch**

Sardar Arcade, G-11 Markaz  
Phone : (051) 2830259, 2830260  
Fax : (051) 2830264

**Tarnol Branch**

Al-Noor Plaza, GT Road, Tarnol,  
Tehsil & District Islamabad  
Phone : (051) 2226621-23 Fax : (051) 2226626

**COMSATS Institute of Information Technology (CIIT) Branch**

Chak Shahzad, Park Road, Islamabad  
Phone: 051-4365103-4

**RAWALPINDI****The Mall Branch**

8, The Mall, Saddar  
Phone : (051) 5700038-40 Fax : 5700042, 5700029

**Satellite Town Branch**

B/20, North Star Plaza, Satellite Town, Murree Road.  
Phone : (051) 4424080-6 Fax : 4424087

**Jinnah Road Branch**

A-351, Jinnah Road (Old City Saddar Road).  
Phone : (051) 5775325-8 Fax : 5775324

**Rawat**

Ground Floor, Riaz Shah Bukhari Plaza, Main G. T Road  
Rawat, Tehsil & Distt. Islamabad  
Phone : (0514) 611906 Fax : (0514) 611903

**Lalazar Branch**

Tulsa Road, Lalazar  
Phone : (051) 5524904-5 Fax : 5527814

**Chaklala Branch**

59, Shah Plaza, Commercial Area,  
Chaklala Scheme III  
Phone : (051) 5766003-4 Fax : 5766005

**College Road Branch**

E/20-26, College Road  
Phone : 051 - 5762008, 5762010 Fax : 5762007

**Peshawar Road Branch**

Plot No. 400/2, Gammon House,  
Peshawar Road, Rawalpindi  
Phone : (051) 5468401-2 Fax : 5468403

**Airport Road**

7-Fazal Town, Airport Link Road, Rawalpindi  
Phone: (051) 5706022-23 Fax: 5781483

**Khanna Branch**

Adil Tahir Plaza, Service Road,  
Al-Noor Colony, Sector 3  
Phone: (051) 4479290-3,  
Fax: (051) 4479295

**Chowk Sadiqabad Branch**

Shop # 2-6, Abassi Tower, Muslim Town  
Phone : (051) 4423078-81 Fax : 4480226

**Kahuta Branch**

Tehseen Plaza, PAF Road  
Phone : (051) 3313625-29 Fax : 3313630

**Adamjee Road Branch**

Adamjee Road, Saddar, Rawalpindi Cantt.  
Phone : (051) 5563728 Fax : 5563730

**Tench Bhatta Branch**

Plot # 396/C, Main Bazar,  
Tench Bhatta, Rawalpindi Cantt.  
Phone : (051) 5520475 Fax : 5520466

**Adyala Road Branch**

Main Adyala Road, Rawalpindi  
Phone : 051-5570078-79 Fax : 051-5570080

**Baghsardaran Branch**

12 Ghazni Colony, Bagh Sardaran, Rawalpindi  
Phone : 051-5778592-93 Fax : 051-5778594

**Bohar Bazar**

C 211-215, Bohar Bazar, Rawalpindi  
Phone : 05811-451914, 05811-451910  
Fax : 05811-451926

**Faizabad Branch**

Shakeel Plaza, Faizabad, Rawalpindi  
Phone : 051-4575846-47 Fax : 051-4575849

**Saidpur Road, Rawalpindi**

Plot No. 378, Opposite Makkah Cloth,  
Saidpur Road, Rawalpindi  
PABX: 051-4418646-48 Fax: 051-4418649

**Naz Cinema Murree Road, Rawalpindi**

Shop No. 13, Gul-Noor Market,  
Naz Cinema, Murree Road, Rawalpindi  
PABX: 051-4421682-85 Fax: 051-4421680

**FATEH JANG**

Rawalpindi Road, Fateh Jang,  
Phone : (0572)-210837-38 Fax : 210839



### TAXILA

Kohistan Complex, G. T. Road  
Phone : (0514) 534012-15 Fax : 535015

#### Mohra Chowk

Mouza Lab Thatoo, Mohra Chowk,  
Hazara Road, Tehsil Taxila, Distt. Rawalpindi  
Phone : 0514-590019, 590021-22  
Fax : 0514-590020

### WAH CANTT

4-1/100, Officers Colony, The Mall.  
Phone : (0514) 539425-28  
Fax : (0514) 511980

### FAISALABAD

#### Main Branch

Ground Floor, State Life Building, Liaqat Road.  
Phone : (041) 2617436-9  
Fax : (041) 2617432, 2640834

#### Peoples Colony Branch

17-A/2, Sir Fazal Hussain Road, Opp. Radio Station,  
Peoples Colony No. 1, Faisalabad  
Phone : (041) 8722636-39 Fax : 8722184

#### Susan Road Branch

P-98/22, Main Susan Road, Madina Town  
Phone : (041) 8556673-75 Fax : 8556679

#### Rail Bazar Branch

Property No. P-81, Rail Bazar  
Phone : (041) 2540801-2 Fax : 2540803

#### Yarn Market Branch

P-78, Street No. 3  
Yarn Market, Montgomery Bazar  
Phone : (041) 2605806-7 Fax : 2621487

#### Minerva Road Branch

P-64-B, Menerva Road  
Phone : (041) 2540763- 5 Fax : 2540759

#### Sheikhupura Road, Faisalabad

P - 352-A, Gulistan Colony II,  
Millat Chowk, Sheikhupura Road, Faisalabad  
Phone : 041-8582141 - 2 Fax : 041-8582147

#### Babar Chowk Branch

641-A, Peoples Colony Extension, Babar Chowk  
Phone : (041)- 8557421-22  
Fax : 8557424

#### Khurrianwala Branch

Main Bazar, Jhumra Road  
Phone : (041) 4361080-81  
Fax : 4361082

#### Samanabad Branch

P-9, Main Road, Samanabad, Faisalabad  
Phone (041) 2561502-03 Fax : 2561504

#### Samundri Branch

P-35/36, Grain Market,  
Gojra Road, Samundri  
Phone : (041) 3424356-7  
Fax : (041) 3424355

#### Sabzi Mandi Branch

New Fruit & Vegetable Market,  
Chak No. 245-RB, Near Sidhar Bypass,  
Tehsil Sadar, Faisalabad  
Phone : (041) 2518823-4 Fax : (041) 2518825

#### Bhowana Bazar

P-141, Main Gole Bhowana Bazar, Faisalabad.  
Phone : (041) 2627357  
Fax : (041) 2540706

### PESHAWAR

#### Peshawar Main Branch

6-B, Islamia Road Peshawar Cantt  
Phone : (091) 5287051-7 Fax : 5287058

#### Peshawar City Branch

Shoba Chowk, Park Inn Hotel Building,  
Khyber Bazar, Peshawar City.  
Phone : (091) 2590023-26 Fax : 2551380

#### Hayatabad Karkhano

Shop No. B-29 & 30, J.B. Plaza,  
Karkhano Market, Hayatabad, Jamrrod Road,  
Phone : (091) 5822902-7 Fax : 5822908

#### G.T. Road Branch

1045-1046, Hashtnagri & Industries  
Opp: Sarhad Chamber of Commerce, G.T. Road  
Phone : 091-2593002-6 Fax : 2593001

#### Peepal Mandi Branch

Ashraf China Trade Center Peepal Mandi, Peshawar  
Phone : (091) 2564911-4 Fax : (091)-2564910

#### Jamrud Road, Peshawar

Phase III Chowk, Jamrrod Road  
Phone : (091) 5710753-7 Fax : 5710758



**Bakhshi Pul Branch**

Bakhshi Pul Charsada Road,  
Tehsil & District Peshawar  
Phone : (091) 2582304-6 Fax : 2582307

**University Road, Peshawar**

Ground Floor, Bangash Plaza, University Road, Peshawar  
PABX: 091-5843708-09 Fax: 091-5843710

**Temargarha**

Balambat Road, Main Bazar, Temargarha,  
Lower Dir  
PABX: 0945-825344 Fax: 0945-825346

**ATTOCK**

Opposite Session Chowk, Attock Cantt.  
Phone : (057) 2701557-58  
Fax : (057) 2700248

**Waisa**

Sadaat Market, Hazro Gondal Road, Main Bazar, Waisa,  
Tehsil Hazro, District Attock  
Phone : (0572) 662413-15-16 Fax : (0572) 662417

**Qutba, District Attock**

Alfalah Centre, Main G.T. Road,  
Qutba, Kamra, Tehsil, Hazro, District Attock  
Phone : (057) 2640794-95  
Fax : (057) 2640796

**GHOURGHUSHTI**

Timber Market, Main Mandi Road,  
Ghourghushti, Tehsil Hazro  
Phone : (057) 2872918-19  
Fax : 2872916

**KAMRA**

Attock Road, Kamra  
Phone : (057)-9317423-25  
Fax : 9317420

**HANGU**

Saif-ur-Rehman Market, Opp:  
DCO Bungalow, Kohat Road, Main Bazar  
Phone : (0925) 624641, 621008  
Fax : 624644

**MULTAN****Abdali Road Branch**

62-A, Abdali Road, Multan Cantt.  
Phone : (061) 4546792-6  
Fax : 4781506

**Vehari Road Branch**

618/B, Vehari Road, Near Grain Market  
Phone : (061) 6244492-95  
Fax : 6244496

**Hussain Agahi Branch**

Hussain Agahi Road  
Phone : (061) 4577242, 457725  
Fax : 4577232

**Chowk Shaheedan Branch**

Akbar Road, Chowk Shaheedan  
Phone : (061) 4588611, 4588807 Fax : 4579024

**Shahrukn-e-Alam Branch**

230-A & 251-A, Main Road, Shahrukn-e-Alam  
Phone : (061)-6784201-2 Fax : 6784205

**Bosan Road Branch**

262-B, Gulgasht Colony, Bosan Road  
Phone : (061) 6210364-5 Fax : 6210363

**Lodhran Branch**

27-2, Ward # 6, Main Multan Road  
Phone : (0608) 361700-363001-2 Fax : 363005

**Quaid-e-Azam Road Branch**

Plot No. 1009/I, Quaid-e-Azam Road, Multan Cantt.  
Phone : 0321-6323231 Fax : 061-4784472

**SIALKOT**

68, Paris Road.  
Phone : (052) 4591741, 4591442  
Fax : 4591742, 4593210

**Sambrial Branch**

G.T. Road, Sambrial, District Sialkot  
Phone : (052) 6522801-2 Fax : 6522803

**Shahabpura Branch**

Malik Plaza, Shahabpura Road, Sialkot  
Phone : 052-3242671-79 Fax : 052-3242680

**RAHIM YAR KHAN**

12-A, Model Town, Shahi Road.  
Phone : (068) 5879880-1, 5885970 Fax : 5879882

**GUJRANWALA**

Opposite Iqbal High School, G.T. Road, Gujranwala  
Phone : (055) 3859931-3, 3847031-33  
Fax : 3856471, 3255295

**Satellite Town Branch**

40-A Satellite Town  
Phone : (055) 3730396-99 Fax : 3251423





### **SAHIWAL**

183-Sarwar Shaheed Road.  
Phone : (040) 4467691-95 Fax : 4467696

#### **Farid Town Branch**

Property No. 386-H, Farid Town, Sahiwal.  
Phone : (040) 4553580-83 Fax : (040) 4553584

### **SARGODHA**

91-C/2 University Road, Sargodha  
Phone : (048) 3724138-9 Fax : 3724193

#### **Satellite Town Branch**

302-A, Satellite Town, Sargodha  
Phone : 048-3226647 Fax : 048-3226648

### **CHAK NO. 111 SB**

Pull III, Main Faisalabad Road,  
District Sargodha  
Phone : (048) 3791158, 3792066 Fax : 3791169

### **GUJRAT**

G.T.S. Chowk, G.T. Road, Gujrat  
Phone : (053) 3530069-3530219 Fax : 3530319

#### **Kutchery Bazar Branch**

Kutchery Road, Opp. Sabzi Market, Gujrat  
Phone : 053-3517995-98  
Fax : 053-3517999

### **MARDAN**

Plot No. 11, Survey No. 128, The Mall, Mardan Cantt.  
Phone : (0937) 873631-3 Fax : 873733

### **BAHAWALPUR**

Opposite BVH, Circular Road.  
Phone : (062) 2889922-5 Fax : 2889874

### **CHINIOT**

1-A, Shahrah-e-Quaid-e-Azam  
Phone : (047) 6337704-5 Fax : 6337706

### **DASKA**

Al- Adeel Plaza, Gujranwala Road  
Phone : (052) 6616834-35 Fax : 6619650

### **HAFIZABAD**

Sagar Road, Hafizabad  
Phone : (0547) 540801-3, 540808 Fax : 540804

### **Jalalpur Bhattian Branch**

Pindi Bhattian Road,  
District, Hafizabad  
Phone : (0547) 501275-6 Fax : 501282

### **CHICHAWATNI**

Plot No. 16/28, Civil Lines,  
Chichawatni District Sahiwal  
Phone : (0405) 487802-6 Fax : 487807

### **ARIFWALA**

47/D, Zain Palace, Qaboola Road  
Phone : (0457) 835711-12-13 Fax : 835717

### **PAKPATTAN**

159 - Main College Road  
Phone : (0457) 376020-27 Fax : 376024

### **DERA GHAZI KHAN**

Jampur Road, Dera Ghazi Khan  
Phone : (064) 2468201-6 Fax : 2468104

### **MINGORA, SWAT**

Khasra No.95, Makan Bagh,  
Saidu Sharif Road, Opposite PTCL Office.  
Phone : (0946) 726745-6, 726740-4  
Fax : 726747

### **JHELUM**

Bunglow No.67, Kazam Kamal Road, Jhelum Cantt.  
Phone : (0544) 610162, 610172, 610182  
Fax : 610050

### **MIAN CHANNU**

Ghazi Morr, G.T. Road.  
Phone : (065) 2665301-3 Fax : 2665484

### **SHEIKHUPURA**

Main Lahore-Sargodha Road.  
Phone : (056) 3614977-9 Fax : 3787974, 3614976

### **DERA ISMAIL KHAN**

Plot # 3666-B, Kashmir Chowk,  
North Circular Road,  
Phone : (0966) 720609, 720610 Fax : 720607



**Tank Adda**  
Kohinoor Super Shopping Centre, Block-K, Circular  
Road, Dera Ismail Khan  
Phone : 0966-720917

**OKARA**

Plot No. 25-28, M. A. Jinnah Road  
Phone : (0442) 550419-22 Fax : 550423

**ABBOTTABAD**

191, Supply Bazar, Main Mansehra Road.  
Phone : (0992) 344723-6 Fax : 344728

**Abbottabad City**  
Shop No. C-15. Cantt Bazar,  
Opposite GPO, Abbottabad  
PABX: 0992-337161-3 Fax: 0992-337166

**JHANG**

9-D, Yousuf Shah Road, Jhang Saddar.  
Phone : (047) 7624701-3 Fax : 7624704

**Mouza Shumali Shorkot Branch**  
Main Jhang Multan Road, Shorkot, District Jhang.  
Phone : (047) 5312018 Fax : (047) 5312016

**TOBA TEK SINGH**

105-Farooq Road, Mohallah Jamia Masjid.  
Phone : (0462) 517838-9 Fax : 517841

**BUREWALA**

95-C, Al-Aziz Market, College Road.  
Phone : (067) 3771901-4 Fax : 3771905

**KOHAT**

Bannur Road, Kohat Cantt.  
Phone : (0922) 522791-93-96 Fax : 522797

**Main Bazar Branch**  
T-40 & T-41, Muslim Plaza, Main Bazar, Kohat  
Phone : 0922-522007-08 Fax : 0922-522009

**SADIQABAD**

28-29 D, Allama Iqbal Road.  
Phone : (068) 5802501-3 Fax : 5802704

**MANDI BAHAUDDIN**

Kutchery Road, Mandi Bahauddin  
Phone : (0546) 520921-23 Fax : 507886

**LALA MUSA**

G.T. Road, Near Ghala Mandi  
Phone : (053) 7518368, 7518370, 7518780  
Fax : 7518070

**AHMEDPUR EAST BRANCH**

B.A. Building, Kutchery Road, Near MEPCO Office  
Phone : (062) 2275504-6 Fax : 2275503

**DAHARKI**

Zafar Bazar, Daharki  
Phone : (0723) 642868 643549, 641217  
Fax : 644040

**GHOTKI**

1-13, Station Road  
Phone : (0723) 680112-14 Fax : 680118

**HAROONABAD**

15-C/16-C, Ghalla Mandi  
Phone : (063) 2256401-4 Fax : 2256458

**HASILPUR**

17-D, Baldia Road, Hasilpur  
Phone : (062) 2448078, 2448075  
Fax : 2441071

**KHARIAN**

1, Rizwan Plaza, Main G.T. Road  
Phone : (053) 7536241-42 Fax : 7536245

**GILGIT**

Shahrah-e-Quaid-e-Azam,  
Near Radio Station, Jutial, Gilgit  
Phone : (05811) 51904-07 Fax : 51903

**NLI Market, Gilgit**  
Ghulam Haider Block, NLI Market, Gilgit  
Phone : 05811-451914, 05811-451910  
Fax : 05811-451926

**CHAKWAL**

City Trade Centre, Tehsil Chowk, Rawalpindi Road  
Phone : (0543) 555206-210 Fax : 555220

**BHALWAL**

451, Liaqat Shaheed Road, Bhalwal  
Phone : (048) 6644863 - 6644364  
Fax : 6642647



### **KASUR**

Chandni Chowk, Railway Road,  
Phone : (0492) 765218-9  
Fax : 770890

#### **Pattoki Branch**

Allama Iqbal Road, District Kasur  
Phone : (049) 4421071-3 Fax : 4421075

### **MANSEHRA**

Punjab Chowk, Shahrah-e-Resham  
Phone : (0997) 303591, 303592  
Fax : 300567

#### **Oghi Branch**

Main Bazar, District Mansehra  
Phone: (0997) 321949 Fax: (0997) 321357

### **BANNU**

Gowshala Road, Fatima Khel  
Phone : (0928) 614634-36 Fax : 614099

### **CHITRAL**

D.C. Office Road,  
Opposite Mountain Inn Hotel, Attalique Bazar  
Phone : (0943) 414396, 414367 Fax : 412988

### **HAZRO**

273-M, Main Hattian Road  
Phone : (057) 2313771-2 Fax : 2313773

### **KOTLA**

Bhimber Road, Kotla Arab Ali Khan,  
Tehsil Kharian, Distt. Gujrat  
Phone : (0537) 586892, 586915, 586435  
Fax : 586337

### **MIRPUR, AZAD JAMMU & KASHMIR**

114, Sector F-1, Kotli Road, Mirpur,  
Azad Jammu & Kashmir  
Phone : (05827) 436834-7 Fax : 436838

### **KALLAR SYEDAN**

Ghousia Shopping Centre, Choa Road, Kallar Syedan  
Phone : (051) 3572106, 3570763  
Fax : 3570227

### **GUJAR KHAN**

58-D & 59-C, Akbar Kiani Shopping Mall,  
G.T. Road, Gujar Khan  
Phone : 051 - 3515704-707  
Fax : 051 - 3515703

### **GOJRA**

P -85, Block III, Bohar Wali Gali, Gojra  
Phone : 046-3517675-7  
Fax : 046- 3517878

### **MURIDKE**

G.T. Road, Muridke  
Phone : (042) 7983173-75  
Fax : (042) 7983172

### **JARANWALA**

P -813, Street No. 3,  
Nia Bazar, Jaranwala  
Phone : (041) 4319003-4  
Fax : (041) 4319005

### **BAHAWALNAGAR**

Shop # 6, Ghallah Mandi, Bahawalnagar  
(063) 2272005-7 (063) 2277437

### **MUZAFFARGARH**

Mauza Taliri, Multan Road,  
Distt. Muzaffargarh  
(0662) 428920-23 (0662) 428931

### **KHANPUR**

Kutchery Road, Model Town, Khanpur  
(068)5577502- 3, 5577617, 5577627  
(068) 5577805

### **HARIPUR**

Main Shahrah-e-Hazara, G.T. Road, Haripur  
Phone : (0995) 627451-2  
Fax : (0995) 627831

### **DINGA**

Thana Road, Dinga, Distt. Gujrat  
Phone : (053) 7404844-46  
Fax : (053) 7404840



#### WAZIRABAD

Sialkot Road, Wazirabad, Distt. Gujranwala  
Phone : (055) 6609460, 6609470, 6609480  
Fax : (055) 6609450

#### JAUHARABAD

Plot # 2, Block # 2, Jauharabad, District Khushab  
Phone: (0454) 723760 Fax: (0454) 723758

#### Mandi Quaidabad Branch

Plot # 156/1, Block-D,  
Railway Road, District Khushab  
Phone : (0454) 880056-58  
Fax : 880057

#### MANDI FAIZABAD

Main Jaranwala Road, Mandi Faizabad  
Phone: (056) 2881032, 2201600  
Fax: (056) 2882086

#### Nankana Sahib Branch

53-Grain Market  
Phone : (056) 2877574-5 Fax : 2877577

#### MIANWALI

Watta Khel Chowk, Sargodha Road, Mianwali  
Phone : (0459) 237794-6, Fax : 237791

#### BHERA

Property No. 12/302, Mohalla Ali Bhutta  
Phone : (048) 6692162-3,  
Fax : 6692161

#### TALAGANG

Taqi Plaza,  
Chakwal Road, Talagang  
Phone : (0543) 410791-4 Fax : (0543) 411030

#### MURREE

Sharjah Center, Mall Road,  
Phone : (051)-3413210-2 Fax : 3413149

#### DINA

Mahfooz Plaza, G T Road, District Jhelum  
Phone : (0544)-632723-4  
Fax : 632557

#### KHANEWAL

Cinema Road, Chak # 89-10/R, District Khanewal  
Phone : (065) 2555701-4, Fax : 2555710

#### JINNAH COLONY, JAHANIA

Main By Pass Road,  
Tehsil Jahania, District Khanewal  
Phone (065) 2211901-4  
Fax : 2211906

#### PIR MAHAL

Mohallah Kasurabad,  
Rajana Road, Pir Mahal  
Phone : (046)-3366430-31 & 3366381  
Fax : 3366382

#### DEPALPUR

Kuthcery Road, Depalpur  
Phone : (044)-4542223-25 Fax : 4542220

#### NAROWAL

496/A, Amin Colony, Circular Road  
Phone : (0542) 413300-9 Fax : 413310

#### LORALAI

1062-1063, Zhob Road  
Phone : (0824) 660852-5 Fax : 660851

#### BHAKKAR

Plot # 458, Dagar Gharbi, Jhang Road  
Phone : (0453) 516068-70 Fax : 516071

#### SKARDU

Hussaini Chowk  
Phone : (05831) 54700-703 Fax : 54704

#### TURBAT

Main Road, Turbat  
Phone : (0852) 411556-58 Fax : 411417

#### BATTAGRAM

Opposite D.H.Q. Hospital,  
Shahrah-e- Resham  
Phone : (0997) 310222 Fax : 310377



#### CHISHTIAN

29-B, Ghallah Mandi, Chishtian,  
District Bahawalnagar  
Phone : 063-2509145-6 Fax : 063-2509455

#### SHAKARGARH

Ayub Market, Railway Road,  
Shakargarh, District Norwal  
Phone : 0542-453001-09 Fax : 0542-453010

#### CHENAB NAGAR - RABWAH

P-4, Block 14, Gole Bazar,  
Chenab Nagar, Rabwah, District Chiniot  
Phone : 047-6214470-1 Fax : 047-6214475

#### HAVELIAN

Tanoli Plaza, Ameer Muawya Chowk, Havelian Bazar,  
Havelian, District Abbottabad  
Phone : 0992-812006-8 Fax : 0992-812009

#### KAMOKE

G.T. Road, Kamoke, District Gujranwala  
Phone : 055-6815791-2 055-6815796  
Fax : 055-6815790

#### Kotli, AJ&K

Aashiq Hussain Plaza, Ground Floor, Bank Road, Kotli,  
Azad Jammu & Kashmir  
Phone : (05826) 448393-94  
Fax : (05826) 448395

#### PISHIN

Bund Road, Pishin  
Phone : 0826-420744-5 Fax : 0826-420748

#### SWABI

Swabi Bazar, Mardan Swabi Road,  
Maneri Payan, Swabi  
Phone : 0938-223811-3 Fax : 0938-223814

#### CHOA SAIDAN SHAH

Rab Nawaz House, Chakwal Road,  
Choa Saidan Shah, District Chakwal  
Phone : 0543-580862-64 Fax : 0543-580865

#### PHALIA

Hailan Road, Phalia, Tehsil Phalia,  
District Mandi Bahauddin  
Phone: 0546-566051 Fax: 0546-566054

#### CHARSADDA

Tangi Charsadda Road, Opposite Ghafoor Market,  
Charsadda Bazar, Charsadda  
Phone: 091-6510013-14, 6511007  
Fax: 091-6512002

#### CHILLAS

DC Chowk, Chillas, District Diamer Giligt-Baltistan  
Phone: 05812-450475-76 Fax: 05812-450477

#### JAMPUR

Opposite TMO Office, Rajanpur Road,  
Jampur, District Rajanpur  
Phone: 0604-567136-38 Fax: 0604-567135

#### LAYYAH

Chubara Road, Near Layyah Minor, Layyah  
Phone: 0606-413525-27  
Fax: 0606-410010

#### MUZAFFARABAD

Tanga Stand, Muzaffarabad, AJK  
Phone: 05822-920982-4  
Fax: 05822-920985

#### NOWSHERA

Taj Building, G.T. Road, Nowshera  
Phone: 0923-611697 Fax: 0923-611425

#### QABOOLA

Rana Ghulam Qadir Market, Main Bazar,  
Qaboola, Tehsil Arifwala, District Pakpattan  
Phone: 0457-851130-32 Fax: 0457-851129

#### RAWAT

Ground Floor, Riaz Shah Bukhari Plaza,  
Main G. T Road Rawat, Tehsil & Distt. Islamabad  
Phone: 0514-611906 Fax: 0514-611903



#### **RENALA KHURD**

Plot No. 8, Welcome Road,  
Renala Khurd, District Okara  
Phone: 044-2636340, 2636350  
Fax: 044-2636360

#### **SIBI**

M.A. Jinnah Road, Sibi  
Phone: 0833-500206, 500208 Fax: 0833-500209

#### **WAISA**

Sadaat Market, Hazro Gondal Road, Main Bazar, Waisa,  
Tehsil Hazro, District Attock  
Phone: 0572-662413-15-16 Fax: 0572-662417

#### **YAZMAN**

Chak No. 56-DB, Main Bahawalpur Road,  
Yazman, District Bahawalpur  
Phone: 062-2703021-22 Fax: 062-2703024

#### **ISLAMIC BANKING BRANCHES**

##### **Uni-Tower, Karachi**

213 - Uni-Towers, I.I.Chundrigar Road.  
Phone : (021) 32472295-8 Fax : 32472141

##### **Shahrah-e-Faisal, Karachi**

Ground Floor, Fortune Center, Shahrah-e-Faisal.  
Phone : (021) 34315271-4 Fax : 34313581

##### **Jodia Bazar**

Plot No. 112, Durya Lal Street,  
Jodia Bazar, Karachi  
Phone : (021) 32446542- 5 Fax : (021) 32430492

##### **Gulistan-e-Jauhar**

Pakistan Tulip Valley Plot No. SB-1,  
Block # 1, Gulistan-e-Jouhar  
Phone : (021) 34661355-7 Fax : (021) 34661359

##### **Korangi Industrial Area**

Shop No. 1, Plot # 27/28, Sector-16  
Korangi Industrial Area, Karachi  
Phone : (021) 35061661-4  
Fax : (021) 35067031

#### **Gulshan-e-Iqbal**

Plot # 40-B, Block#13-A, KDA Scheme No. 24,  
Gulshan-e-Iqbal, Karachi  
Phone : (021) 34144650- 52 Fax : (021) 34144653

#### **North Nazimabad, Karachi**

D-3, Block A, North Nazimabad  
Phone : (021) 36633133 & 36633177  
Fax : 36633135

#### **DHA Branch, Karachi**

23-C, Main Khayabane-e-Ittehad,  
Phase II Extension, DHA, Karachi  
Phone : (021) 35313873-80 Fax : 35313872

#### **Dhorajee, Karachi**

Plot # 35/127 Block 7 & 8  
C.P. Berar Cooperative Housing Society  
Phone : (021) 34860321-2 Fax : 34860320

#### **Port Qasim, Karachi**

Plot # W-2/1/1, to W-2/1/3,  
North Western Industrial Town  
Phone : (021) 34750439, 34154118, 34750445  
Fax : 34750438

#### **F.B. Area, Karachi**

Ground Floor, Shamim Apartments, Block 10  
Phone : (021) 36362194, 36362197  
Fax : 36362226

#### **SITE II, Karachi**

Plot # B-24/A, SITE II (Super Highway Phase I)  
Phone : (021) 36881246-7 Fax : 36881249

#### **Orangi Town, Karachi**

Plot # LS32, 33 & 43, Sector 11,  
Near Round About # 5, Orangi Town, Karachi  
Phone : (021) 36662271-72 Fax : 36662264

#### **North Karachi**

Shop # 3-11 Sarah View Phase II Sector 11-B,  
North Karachi, Karachi  
Phone : (021) 36964648-49 Fax : 36964739

#### **Nazimabad Branch**

Ground Floor, Plot # 25, Row # 1, Sub Block A, Block  
#1, Nazimabad, Karachi  
Phone: 021-36727802 Fax: 021-36619538



**Saddar Branch**

Plot # 292 &266, Fort Mansion, Artillery Maidan  
Quarters, Regal Chowk, Saddar, Karachi  
Phone: 021-35639081 Fax: 021-35639086

**Clifton - Karachi**

Plot # D-69 Block 7, KDA Scheme  
No.5 Kehkashan Clifton, Khi.  
Phone : (021) 35869271 Fax : 021-35869270

**Shershah Branch**

D-175, Modern Godown, Shershah, SITE, Karachi  
Phone : 021-32588312 Fax : 021-32588314

**Main Branch, Lahore**

66-Main Boulevard, Gulberg.  
Phone : (042) 35781841-55  
Fax : 35781875, 35781856

**McLeod Road, Lahore**

Abid Plaza, 13, McLeod Road.  
Phone : (042) 37211631-5 Fax : 37211640

**New Garden Town, Lahore**

Awami Complex Block # 1, New Garden Town.  
Phone : (042) 35846374-85 Fax : 35846386

**Y Block, Lahore**

93-Y, Commercial Area, Phase III,  
Defence Housing Authority.  
Phone : (042) 35746191-5 Fax : 35746190

**Johar Town, Lahore**

69-R-I, M.A. Johar Town.  
Phone : (042) 35313401-05 Fax : 35313406

**Zarrar Shaheed Road**

1500-F, Dubai Chowk, Zarrar Shaheed Road,  
Lahore Cantt., Lahore  
Phone : (042) 36613855-62 Fax : (042) 36673224

**Gulshan-e-Ravi**

Block F, Main Road, Gulshan-e-Ravi Lahore  
Phone : (042) 37404811-20  
Fax : (042) 37404821

**Qurtaba Chowk**

Rehman Chambers, Qurtaba Chowk,  
Mozang Chungi, Lahore  
Phone : (042) 37114612-16  
Fax : (042) 37114618

**Mughalpura Branch**

Opposite Ialpul, Jehangir Raod, Mughalpura  
Phone: (042) 36524701-09, Fax: (042) 36524710

**Multan Road, Lahore**

Opposite Benz Factory,  
Main Multan Road, Lahore  
Phone : (042) 37490041-5 Fax : 37490046

**Wahdat Road, Lahore**

14-Main Wahdat Road, Lahore  
Phone (042) 37502811-15, Fax : 37502820

**Chung Branch, Lahore**

Chung Stop, Main Multan Road,  
Phone : (042) 37499215-19 Fax : 37499220

**Kot Abdul Malik, Lahore**

Kot Abdul Malik, Main Lahore, Sheikhpura Road,  
Phone : (042) 37902536, 37902539  
Fax : 37902540

**Shah Alam, Lahore**

139-Main Circular Road, Chowk Shah Alam  
Phone (042) 37374081-5 Fax : 37374086

**Azam Cloth Market Branch**

Property No. F-1185, Karachi Block,  
Near Masjid Farooq-e-Azam,  
Azam Cloth Market, Lahore  
Phone : 042-37662845-8 Fax : 042-37651672

**College Road Township Branch**

39- Civic Centre, College Road, Township, Lahore  
Phone : 042-35125080 Fax : 042-35125081

**Daroghawala Branch**

Plot No.327, G.T. Road, Daroghawala, Lahore.  
Phone : 042-36533491-4 Fax : 042-36533495



**Kahna Nau Branch**

23 - Km Ferozepur Road, Kahna Nau, Lahore  
Phone : 042-35271601-02 Fax : 042-35271603

**Misri Shah Branch**

455-Main Shad Bagh Road, Misri Shah Lahore.  
Phone : 042-37612821-5 Fax : 042-37612826

**DHA Phase VI, Lahore**

115 -J, Main Boulevard Phase VI,  
DHA Lahore  
PABX: 0322-4355597

**Jinnah Avenue, Islamabad**

78-E, REDCO Plaza, Jinnah Avenue, Blue Area.  
Phone : (051) 2879580-3 Fax : 2879589

**G-10 Markaz, Islamabad**

20-A, Sardar Plaza, G-10 Markaz  
Phone : (0511)-2819101-05 Fax : 2819100

**I-9 Markaz, Islamabad**

Plot # 3-J, Sector I-9, Markaz Islamabad  
Phone (051) 4858562-64 Fax : 4858560

**Bahria Town Branch**

Plot No. 9, River View Road, Mini River View,  
Commercial Mall, Phase VII, Bahria Town, Islamabad  
Phone : 051-5707131-2 Fax : 051-5707130

**DHA Phase II, Branch**

Street No. JBW East, Sector A,  
Plaza One, DHA Phase II, Islamabad  
Phone : 051-4493714 Fax : 051-4493715

**E-II, Branch**

Plot No. 1 & 2, Main Double Road, Federation of  
Employees Cooperative Housing Society,  
Sector E-11, Islamabad Phone : 051-2515491

**Cantt. Rawalpindi**

125-D, Murree Road, Rawalpindi  
Phone : (051) 5795184-88 Fax : 5795189

**Satellite Town, Rawalpindi**

400-B, Block B, Commercial Market, Satellite Town  
Phone : (051)4452048-9 Fax : 4452050

**Khayaban-e-Sir Syed Branch**

Saggo Centre, Plot No. 5-B, Sector II, Site II,  
Main Double Road, Khayaban-e-Sir Syed, Rawalpindi  
Phone : 051-4834630 Fax : 051-4834629

**Kutchery Bazar Faisalabad**

P - 36, Kutchery Bazar.  
Phone : (041) 2603021-5 Fax : 2603028

**Canal Road Branch, Faisalabad**

Square # 14, Chak # 204-RB,  
Canal Road, Faisalabad  
Phone : (041) 8522113-4 Fax : 8522116

**Satyana Branch, Faisalabad**

597-B, Satyana Road, Faisalabad  
Phone : (041) 8559361-64 Fax : 8559635

**Medical College Road, Faisalabad**

1-Ramana, Opp: Punjab Medical College, Jail Road.  
Phone : (041) 8581602-04 Fax : 8581582

**Gulberg Road, Branch**

310, Block-A, Gulberg Road,  
Opposite National Hospital, Faisalabad  
Phone : 041-2605645-50 Fax : 041-2605644

**Sargodha**

Opp. Jamia Masjid Hamid Ali Shah,  
Block-5, Liaquat Road, Sargodha  
Phone : (048) 3726804-7 Fax : 3726808

**Faisal Arcade G.T. Road, Gujranwala**

Phone : (055) 4557301-05 Fax : 4557310

**2, Bosan Road, Multan**

262-B, Gulgosht Colony  
Phone : (061) 750941-5 Fax : 750885

**Jamrud Road, Peshawar**

Phone : (091) 5701385-89 Fax : 5701392

**Hayatabad, Peshawar**

Ground Floor, Commercial Complex, Block 2,  
Phase V, Hayatabad, Peshawar  
PABX: 091-5828136, 5828138-40  
Fax: 091-5828137

**Sialkot**

Ali Building, Khadim Ali Road, Sialkot  
Phone : (052) 3241302- 5 Fax : 3241306

**Rahim Yar Khan**

11-12-13, City Centre, Shahi Road,  
Phone : (068) 5885331, 5885803-5 Fax : (068) 5885668

**Dera Ismail Khan**

East Circular Road, Toopanwala Gate  
Dera Ismail Khan  
Phone : (0966) 710141-2 Fax : 710139





**Quetta Branch**

Shop # 1&2, Plot # 7, Shahbaz Town Phase 4,  
35-B Model Town  
Phone : (081) 2838932, 2832130 Fax : 2899012

**Masjid Road Branch**

Plot No. 396, 397 & 398, Masjid Road, Quetta  
Phone : 081-2866548 Fax : 081-2866552

**Hyderabad Branch**

Propert No. 80, Saddar Bazar, Hyderabad Cantt  
Phone L (022) 2730867-72 Fax : 2730873

**Abbottabad Branch**

27-A, Supply Bazar, Mansehra Road  
Phone : (0992) 344723-6 Fax : 344736

**Gujrat Branch**

Zaib Plaza, Rehman Shaheed Road  
Phone : (053) 3609501-3 Fax : 3517499

**Dhudial Branch**

Dhudial Chowk, Village & Post Office, Dhudial,  
Tehsil and District Chakwal  
Phone : (0543) 590676 Fax : 590673

**Pindi Ghaib Branch**

Banora Chowk, District Attock  
Phone : (057) 2350123-8 Fax : 2350120

**Hasan Abdal Branch**

Hamdan Building,  
G.T. Road, Hasan Abdal, District Attock  
Phone : 0572-523335-37 Fax : 0572-523394

**Bewal Branch**

Samote Road, Village Dhera Kanayal Bewal,  
Tehsil Gujar Khan Fax : 051-3361269

**Jalalpur Jattan Branch**

Kashmir Nagar, Circular Road, Jalalpur Jattan,  
District Gujrat Fax : 053-3431745

**Khushab Branch**

Shaheryar Market, Near New Bus Stand,  
Mianwali Road, Khushab  
Phone : 0454-711200-711722 Fax : 0454-711736

**Sangla Hill Branch**

Fawara Chowk, Circular Road, Sangla Hill,  
District Nankana Sahib Fax : 0563-701052

**Sarai Alamgir Branch**

Al- Saeed Shopping Centre, G.T. Road, Sarai Alamgir,  
District Gujrat Fax : 0544-654586

**Kamalia Branch**

Mohallah Mehtianwala, Niazabad,  
Kamalia District Toba Tek Singh Fax : 046-3413277

**Mailsi Branch**

Colony Road, Mailsi, District Vehari Fax : 067-3750031

**Mumtazabad Branch**

Vehari Road, Near Ghausia Chowk,  
Mumtazabad Multan Fax : 061-6242002

**Vehari Branch**

Plot No. 11, Block E, Karkhana Bazar, Vehari  
Fax : 067-3360918

**Bahawalpur Branch**

12-B, Model Town-B, Bahawalpur  
Phone : 0622-889913-15 Fax : 0622-889918

**Kabirwala Branch**

Khanewal Road, Kabirwala, Distict Khanewal  
Phone : 065-2400401-03 Fax : 065-2400408

**Kot Addu Branch**

G.T. Road, Kot Addu, District Muzaffargarh  
Phone : 066-2240176-77 Fax : 066-2240173

**Shahkot Branch**

Circular Road, Shahkot, District Nankana Sahib  
Phone : 056-3711431-32 Fax : 056-3711437

**Sukkur Branch**

Plot No. B-1055, Near Jamia Masjid,  
Bunder Road, Sukkur  
Phone : 071-5620972-3 Fax : 071-5620974



**Mission Chowk, Branch**

Shop No. 6-1/36 & 6-1/37, Mission Chowk, Quetta  
Phone : (081) 2833639 Fax : (081) 2833619

**Sadiqabad Branch**

Chak No. 10/NP, Main KLP Road, Sadiqabad, District  
Rahim Yar Khan.  
Phone : (068) 5706016, 5706017 Fax : (068) 5800014

**Jhelum**

Saeed Plaza, Civil Lines, Jhelum  
PABX: 0544-622406-9 Fax: 0544-520075

**OVERSEAS BRANCH**

**BANGLADESH**

**DHAKA**

**Dhaka Branch**

5-Rajuk Avenue, Motijheel C.A.  
Phone : (008802) 7168821-05 Fax : 9557413

**Gulshan Branch**

168, Gulshan Avenue, Gulshan North,  
Dhaka 1212, Bangladesh  
Phone : 0088 02 8861848, 8861704  
Fax : 8850714

**CHITTAGONG**

**Agrabad Branch**

57, Agrabad, Chittagong, Bangladesh  
Phone : (0088) 171-888727

**SYLHET**

**Sylhet Branch**

Marchant Tower 582 East Mirza Bazar  
Phone: (00880821) 2830679  
Fax: (00880821) 2830677

**Dhanmondi Branch, Bangladesh**

81/A- Satmasjid Road,  
Dhanmondi, Phone : (00880) 0161-001477

**AFGHANISTAN**

**KABUL**

**Kabul Branch**

410, Chahrahi-e-Sadarat, Shar-e-Nau  
Phone : (009375) 2004105-10 Fax : 2002142

**HERAT**

**Herat Branch**

Ground Floor, Chamber of Commerce &  
Industries, Heart Blood Bank Street  
Phone : (0093-40) 230705-07 Fax : 230704

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