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## CORPORATE INFORMATION

<b>Board of Directors</b>	Ali Raza D. Habib Abbas D. Habib Anwar Haji Karim Hasnain A. Habib Imtiaz Alam Hanfi Murtaza H. Habib Qumail R. Habib Shameem Ahmed Syed Mazhar Abbas Tariq Iqbal Khan	<i>Chairman</i> <i>Chief Executive &amp; Managing Director</i>     <i>Executive Director</i>
<b>Audit Committee</b>	Syed Mazhar Abbas Ali Raza D. Habib Anwar Haji Karim Shameem Ahmed Murtaza H. Habib	<i>Chairman</i> <i>Member</i> <i>Member</i> <i>Member</i> <i>Member</i>
<b>Company Secretary</b>	A. Saeed Siddiqui	
<b>Statutory Auditors</b>	Ford Rhodes Sidat Hyder & Co. Chartered Accountants	
<b>Legal Advisor</b>	Liaquat Merchant Associates Advocates and Corporate Legal Consultants	
<b>Registered Office</b>	126-C, Old Bahawalpur Road, Multan	
<b>Principal Office</b>	2nd Floor, Mackinnons Building, I.I. Chundrigar Road, Karachi	
<b>Share Registrar</b>	M/s. Gangjees Registrar Services (Pvt) Ltd. 516, Clifton Centre, Khayaban-e-Roomi, Block - 5, Clifton, Karachi-75600.	
<b>Website</b>	www.bankalhabib.com	



## **DIRECTORS' REVIEW**

On behalf of the Board of Directors of the Bank, it is my pleasure to present the un-audited financial statements of Bank AL Habib Limited along with the un-audited consolidated financial statements of Bank AL Habib Limited and the Bank's Subsidiary Companies M/s. AL Habib Capital Markets (Private) Limited and M/s. AL Habib Financial Services Limited for the quarter ended March 31, 2009.

Alhamdulillah, during the period under review, the performance of the Bank continued to be satisfactory. The deposits increased to Rs.156.2 billion as compared to Rs. 144.4 billion on December 31, 2008. In the same period, advances decreased to Rs. 93.3 billion as compared to Rs. 100.2 billion on December 31, 2008, in line with the general trend in the banking sector during the period under review, while investments increased to Rs. 70.0 billion from Rs. 48.2 billion on December 31, 2008. Foreign Trade Business also continued to maintain a rising trend. The pre-tax profit of the Bank for the quarter ended March 31, 2009 was Rs. 1,008.7 million as compared to Rs. 810.9 million during the corresponding period last year.

Your Bank has a network of 232 branches consisting of 231 branches in major cities and towns of Pakistan and a Wholesale Branch in the Kingdom of Bahrain. Continuing with our branch expansion policy, the Bank intends to open more branches during the year 2009.

Pakistan Credit Rating Agency Limited (PACRA) has maintained the Bank's long term and short term entity ratings at **AA** (Double A) and **A1+** (A One plus), respectively. These ratings denote a very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments.

We are grateful to our customers for their continued support and confidence, to the State Bank of Pakistan for their guidance and to our local and foreign correspondents for their cooperation. We also thank all our staff members for their sincere and dedicated services.

Karachi: April 28, 2009

ALI RAZA D. HABIB  
**Chairman**



## UNCONSOLIDATED CONDENSED INTERIM BALANCE SHEET AS AT 31 MARCH 2009

	Note	31-March 2009 (Un-audited) (Rupees in '000)	31-December 2008 (Audited)
<b>ASSETS</b>			
Cash and balances with treasury banks		12,638,557	11,936,275
Balances with other banks		7,664,385	3,621,152
Lendings to financial institutions		–	295,396
Investments	6	70,003,064	48,234,497
Advances - net	7	93,330,335	100,196,996
Other assets - net		3,959,006	3,873,196
Operating fixed assets		9,302,843	9,166,020
Deferred tax assets		–	–
		<b>196,898,190</b>	<b>177,323,532</b>
<b>LIABILITIES</b>			
Bills payable		2,227,722	2,232,334
Borrowings from financial institutions		19,000,000	12,369,743
Deposits and other accounts	9	156,183,575	144,389,563
Sub-ordinated loans	10	2,846,370	2,846,940
Liabilities against assets subject to finance lease		258,268	324,791
Other liabilities		3,615,023	2,795,610
Deferred tax liabilities - net		737,178	731,601
		<b>184,868,136</b>	<b>165,690,582</b>
<b>NET ASSETS</b>		<b>12,030,054</b>	<b>11,632,950</b>
<b>REPRESENTED BY</b>			
Share capital		6,101,370	4,785,388
Reserves		3,206,275	3,062,830
Unappropriated profit		754,742	2,118,986
		<b>10,062,387</b>	<b>9,967,204</b>
Surplus on revaluation of assets - net of deferred tax		1,967,667	1,665,746
		<b>12,030,054</b>	<b>11,632,950</b>

### CONTINGENCIES AND COMMITMENTS

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The annexed notes 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

ALI RAZA D. HABIB  
*Chairman*

ABBAS D. HABIB  
*Chief Executive and  
Managing Director*

ANWAR HAJI KARIM  
*Director*

SYED MAZHAR ABBAS  
*Director*



**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2009**

	Note	Three months period ended 31-March 2009 (Rupees in '000)	Three months period ended 31-March 2008
Mark-up / return / interest earned	12	5,164,771	2,892,230
Mark-up / return / interest expensed	13	(2,898,678)	(1,594,120)
Net mark-up / return / interest income		2,266,093	1,298,110
Provision against non-performing loans and advances - net		(65,844)	(17,267)
- Specific provision			
- General provision against consumer loans (as per SBP regulations)	7.1.1	4,148	(2,000)
- General provision	7.1.2	(350,000)	-
Provision for diminution in the value of available for sale investment		-	-
Bad debts written off directly		-	-
		(411,696)	(19,267)
Net mark-up / return / interest income after provisions		1,854,397	1,278,843
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee, commission and brokerage income		234,464	208,600
Dividend income		8,134	6,212
Income from trading in Government securities		-	-
Income from dealing in foreign currencies		173,817	182,929
Other income	14	58,547	64,838
Total non mark-up / interest income		474,962	462,579
		2,329,359	1,741,422
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Administrative expenses		(1,320,415)	(930,529)
Other assets written off		-	-
Other charges		(250)	-
Total non mark-up / interest expenses		(1,320,665)	(930,529)
<b>PROFIT BEFORE TAXATION</b>		1,008,694	810,893
Taxation - Current		(475,375)	(277,021)
- Prior years		-	-
- Deferred		144,472	(12,404)
		(330,903)	(289,425)
<b>PROFIT AFTER TAXATION</b>		677,791	521,468
<b>Basic and diluted earnings per share</b>	Rupees	1.11	0.85

The annexed notes 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

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*Chairman*

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*Chief Executive and  
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ANWAR HAJI KARIM  
*Director*

SYED MAZHAR ABBAS  
*Director*



## UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2009

	Share Capital	Capital Reserve	Revenue Reserves			Total	
		Statutory Reserve	Special Reserve	General Reserve	Exchange Translation Reserve		Unapp- ropriated Profit
(Rupees in '000)							
Balance as at 01 January 2008	3,681,068	1,857,479	126,500	540,000	3,970	1,804,740	8,013,757
<i>Changes in equity from Jan. to March 2008</i>							
Transfer from surplus on revaluation of fixed assets - net	-	-	-	-	-	1,842	1,842
Exchange difference on translation of net investment in foreign branch	-	-	-	-	2,453	-	2,453
Profit for the period	-	-	-	-	-	521,468	521,468
Total recognised income and expense for the period	-	-	-	-	2,453	523,310	525,763
Transfer to Statutory Reserve	-	104,294	-	-	-	(104,294)	-
Cash dividend - 2007 (final)	-	-	-	-	-	(552,160)	(552,160)
Issue of Bonus Shares - 2007 (final)	1,104,320	-	-	-	-	(1,104,320)	-
Balance as at 31 March 2008	4,785,388	1,961,773	126,500	540,000	6,423	567,276	7,987,360
<i>Changes in equity from April to Dec. 2008</i>							
Transfer from surplus on revaluation of fixed assets - net	-	-	-	-	-	28,871	28,871
Exchange difference on translation of net investment in foreign branch	-	-	-	-	47,425	-	47,425
Profit for the period	-	-	-	-	-	1,903,548	1,903,548
Total recognised income and expense for the period	-	-	-	-	47,425	1,932,419	1,979,844
Transfer to Statutory Reserve	-	380,709	-	-	-	(380,709)	-
Balance as at 31 December 2008	4,785,388	2,342,482	126,500	540,000	53,848	2,118,986	9,967,204
<i>Changes in equity from Jan. to March 2009</i>							
Transfer from surplus on revaluation of fixed assets - net	-	-	-	-	-	7,678	7,678
Exchange difference on translation of net investment in foreign branch	-	-	-	-	7,887	-	7,887
Profit for the period	-	-	-	-	-	677,791	677,791
Total recognised income and expense for the period	-	-	-	-	7,887	685,469	693,356
Transfer to Statutory Reserve	-	135,558	-	-	-	(135,558)	-
Cash dividend - 2008 (final)	-	-	-	-	-	(598,173)	(598,173)
Issue of Bonus Shares - 2008 (final)	1,315,982	-	-	-	-	(1,315,982)	-
Balance as at 31 March 2009	6,101,370	2,478,040	126,500	540,000	61,735	754,742	10,062,387

The annexed notes 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

ALI RAZA D. HABIB  
**Chairman**

ABBAS D. HABIB  
**Chief Executive and  
Managing Director**

ANWAR HAJI KARIM  
**Director**

SYED MAZHAR ABBAS  
**Director**



## UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

	Three months period ended 31-March 2009	Three months period ended 31-March 2008
	(Rupees in '000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,008,694	810,893
Less : Dividend income	(8,134)	(6,212)
	<b>1,000,560</b>	804,681
<b>Adjustments for:</b>		
Depreciation	135,384	102,396
Amortisation	7,527	4,987
Charge for compensated absences	11,000	10,000
Provision for defined benefit plan	18,000	16,000
Provision against non-performing loans and advances-net of reversals	411,696	19,267
Financial charges on leased assets	8,935	18,320
Gain on disposal of operating fixed assets	(6,878)	(297)
Gain on sale of listed securities and mutual funds	-	(11,981)
	<b>585,664</b>	158,692
	<b>1,586,224</b>	963,373
<b>Decrease in Operating Assets</b>		
Lendings to financial institutions	295,396	3,212,429
Advances	6,454,964	(8,536,623)
Other assets (excluding advance taxation)	(88,212)	(327,855)
	<b>6,662,148</b>	(5,652,049)
<b>Decrease in Operating Liabilities</b>		
Bills payable	(4,612)	(295,374)
Borrowings from financial institutions	6,630,257	3,046,141
Deposits and other accounts	11,794,012	8,586,884
Other liabilities (excluding provision for taxation)	550,691	(130,214)
	<b>18,970,348</b>	11,207,437
Cash inflow before tax	<b>27,218,720</b>	6,518,761
Income tax paid	(331,431)	(198,528)
Net cash flow from operating activities (balance carried forward)	<b>26,887,289</b>	6,320,233

ALI RAZA D. HABIB  
*Chairman*

ABBAS D. HABIB  
*Chief Executive and  
Managing Director*



## FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2009

	<b>Three months period ended 31-March 2009</b>	Three months period ended 31-March 2008
	(Rupees in '000)	
Net cash flow from operating activities (balance brought forward)	<b>26,887,289</b>	6,320,233
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments	<b>(21,308,919)</b>	(6,539,132)
Dividend received	<b>8,134</b>	6,902
Investments in operating fixed assets	<b>(280,526)</b>	(485,320)
Proceeds from sale of operating fixed assets	<b>9,083</b>	1,822
Net cash flow from investing activities	<b>(21,572,228)</b>	(7,015,728)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Sub-ordinated loans	<b>(570)</b>	(570)
Payment of lease obligations	<b>(75,458)</b>	(98,364)
Dividend paid	<b>(501,405)</b>	(63,684)
Exchange differences on translation of net investment in foreign branch	<b>7,887</b>	2,453
Net cash flow from financing activities	<b>(569,546)</b>	(160,165)
Increase / (decrease) in cash and cash equivalents	<b>4,745,515</b>	(855,660)
Cash and cash equivalents at the beginning of the period	<b>15,557,427</b>	14,371,242
Cash and cash equivalents at the end of the period	<b>20,302,942</b>	13,515,582

The annexed notes 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

ANWAR HAJI KARIM  
*Director*

SYED MAZHAR ABBAS  
*Director*





## **NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2009**

### **1. STATUS AND NATURE OF BUSINESS**

Bank AL Habib Limited (the Bank) was incorporated in Pakistan on 15 October 1991 as a public limited company under the Companies Ordinance, 1984 having its registered office at 126-C, Old Bahawalpur Road, Multan, with principal place of business being in Karachi. Its shares are listed on all the Stock Exchanges in Pakistan. It is a scheduled bank principally engaged in the business of commercial banking with a network of 232 branches (2008: 225 branches) including wholesale branch (2008: 01) in the Kingdom of Bahrain and a branch (2008 :01) in Karachi Export Processing Zone and four (2008: 04) Islamic Banking branches.

### **2. STATEMENT OF COMPLIANCE**

These unconsolidated condensed interim financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by International Accounting Standards Board and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Ordinance, 1984, the requirements of Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives prevail.

The State Bank of Pakistan, vide its BSD Circular No. 10 dated 26 August 2002 has deferred the applicability of International Accounting Standard 39, "Financial Instruments Recognition and Measurement" and International Accounting Standard 40, "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.



### **3. BASIS OF PRESENTATION**

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade- related modes of financing includes purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic Banking branches of the Bank have been consolidated in these unconsolidated condensed interim financial statements for reporting purposes, after eliminating material intra branch transactions / balances. Key financial figures of the Islamic Banking branches are disclosed in note 16 to these unconsolidated condensed interim financial statements.

These financial statements are un-audited and are being submitted as required by Section 245 of the Companies Ordinance, 1984. These are presented in condensed form in accordance with the requirements of approved accounting standards as applicable in Pakistan relating to the interim reporting and BSD Circular Letter No. 02 dated 12 May 2004 of the State Bank of Pakistan. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements of the Bank as at and for the year ended 31 December 2008.

### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted for the preparation of these financial statements are the same as those applied in the preparation of the financial statements for the preceeding year ended 31 December 2008.

### **5. ESTIMATES**

The preparation of interim financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.



## 6. INVESTMENTS

	31-March 2009			31-December 2008		
	Held by Bank	Given as Collateral	Total	Held by Bank	Given as Collateral	Total
	(Rupees in '000)					
<b>Available for Sale Securities</b>						
Market Treasury Bills	48,772,621	5,329,910	54,102,531	39,178,143	497,549	39,675,692
Pakistan Investment Bonds	1,584,012	-	1,584,012	1,408,123	-	1,408,123
Government of Pakistan Bonds	321,906	-	321,906	394,929	-	394,929
Sukuk Certificates	5,566,616	-	5,566,616	1,208,197	-	1,208,197
Term Finance Certificates	3,644,311	-	3,644,311	706,739	-	706,739
Ordinary shares of listed companies and closed end mutual funds	190,357	-	190,357	190,357	-	190,357
Ordinary shares of unlisted companies	35,700	-	35,700	35,700	-	35,700
Open ended mutual funds	105,000	-	105,000	105,000	-	105,000
S.W.I.F.T.	5,573	-	5,573	5,805	-	5,805
	<b>60,226,096</b>	<b>5,329,910</b>	<b>65,556,006</b>	<b>43,232,993</b>	<b>497,549</b>	<b>43,730,542</b>
<b>Held to Maturity Securities</b>						
Pakistan Investment Bonds	2,052,457	-	2,052,457	2,058,011	-	2,058,011
Government of Pakistan Bonds	-	-	-	394,297	-	394,297
Sukuk Certificates	426,744	-	426,744	419,444	-	419,444
Term Finance Certificates	656,900	-	656,900	780,894	-	780,894
	<b>3,136,101</b>	<b>-</b>	<b>3,136,101</b>	<b>3,652,646</b>	<b>-</b>	<b>3,652,646</b>
<b>Associated Companies</b>						
- Habib Sugar Mills Limited	180,977	-	180,977	180,977	-	180,977
- First Habib Income Fund	750,000	-	750,000	750,000	-	750,000
- Habib Asset Management Ltd.	33,750	-	33,750	33,750	-	33,750
	<b>964,727</b>	<b>-</b>	<b>964,727</b>	<b>964,727</b>	<b>-</b>	<b>964,727</b>
<b>Subsidiary Companies</b>						
- AL Habib Capital Markets (Private) Limited	200,000	-	200,000	200,000	-	200,000
- AL Habib Financial Services Limited	62,850	-	62,850	62,850	-	62,850
	<b>262,850</b>	<b>-</b>	<b>262,850</b>	<b>262,850</b>	<b>-</b>	<b>262,850</b>
<b>Investments at cost</b>	<b>64,589,774</b>	<b>5,329,910</b>	<b>69,919,684</b>	<b>48,113,216</b>	<b>497,549</b>	<b>48,610,765</b>
Provision for diminution in the value of investment	(167,757)	-	(167,757)	(167,757)	-	(167,757)
<b>Investments -net of provisions</b>	<b>64,422,017</b>	<b>5,329,910</b>	<b>69,751,927</b>	<b>47,945,459</b>	<b>497,549</b>	<b>48,443,008</b>
Surplus / (deficit) on revaluation of available for sale securities	251,137	-	251,137	(208,511)	-	(208,511)
<b>Total Investments - net</b>	<b>64,673,154</b>	<b>5,329,910</b>	<b>70,003,064</b>	<b>47,736,948</b>	<b>497,549</b>	<b>48,234,497</b>



## 7. ADVANCES

	Note	31-March 2009	31-December 2008
(Rupees in '000)			
Loans, cash credits, running finances, etc.			
– In Pakistan		<b>85,085,203</b>	90,873,728
– Outside Pakistan		<b>1,867,418</b>	2,212,836
		<b>86,952,621</b>	93,086,564
Net investment in finance lease / ijara financing			
– In Pakistan		<b>775,982</b>	685,722
– Outside Pakistan		–	–
		<b>775,982</b>	685,722
Murabaha financing / receivable		<b>837,552</b>	743,719
Bills discounted and purchased (excluding market treasury bills)			
– Payable in Pakistan		<b>1,628,768</b>	1,877,868
– Payable outside Pakistan		<b>4,752,310</b>	5,008,499
		<b>6,381,078</b>	6,886,367
Advances - gross		<b>94,947,233</b>	101,402,372
Provision for non-performing advances	7.1	<b>(1,616,898)</b>	(1,205,376)
Advances - net of provisions		<b>93,330,335</b>	100,196,996

7.1 Advances include Rs. 1,101.839 million (31 December 2008: Rs. 862.550 million) which have been placed under non-performing status as detailed below:

Category of Classification	Note	31-March 2009			31-December 2008		
		Domestic	Provision Required	Provision Held	Domestic	Provision Required	Provision Held
(Rupees in '000)							
Other assets especially mentioned		2,898	–	–	3,829	–	–
Substandard		313,527	78,680	78,680	306,312	14,975	14,982
Doubtful		427,789	96,691	96,691	200,622	99,800	99,811
Loss		357,625	356,884	356,884	351,787	351,787	351,792
		<b>1,101,839</b>	<b>532,255</b>	<b>532,255</b>	862,550	466,562	466,585
General Provision							
– against consumer portfolio	7.1.1	–	–	34,643	–	–	38,791
– against loans and advances	7.1.2	–	–	1,050,000	–	–	700,000
		<b>1,101,839</b>	<b>532,255</b>	<b>1,616,898</b>	862,550	466,562	1,205,376



7.1.1 The Bank has created general provision for consumer portfolio as required by SBP's Prudential Regulations amounting to Rs. 34.643 million (31 December 2008: 38.791 million).

7.1.2 In line with its prudent policies, the Bank has also created general provision amounting to Rs. 1,050 million (31 December 2008: Rs. 700 million) against its loans and advances portfolio. This general provision is in addition to the requirements of the Prudential Regulations.

## 8. OPERATING FIXED ASSETS

### 8.1 Following is the cost of operating fixed assets added during the period

	Three months period to 31-March 2009	Three months period to 31-March 2008
	(Rupees in '000)	
Improvements to leasehold buildings	14,792	26,040
Land and buildings	36,524	196,227
Equipments and furniture and fixtures		
– Owned	105,657	104,463
– Leased	–	–
	<b>105,657</b>	<b>104,463</b>
Vehicles		
– Owned	1,929	7,049
– Leased	–	–
	<b>1,929</b>	<b>7,049</b>
Intangible assets	5,241	6,532
	<b>164,143</b>	<b>340,311</b>

### 8.2 Following is the cost of operating fixed assets disposed of during the period

Equipments and furniture and fixtures	5,079	2,863
Vehicles	3,048	1,472
	<b>8,127</b>	<b>4,335</b>



## 9. DEPOSITS AND OTHER ACCOUNTS

Note **31-March 2009** 31-December 2008  
(Rupees in '000)

### Customers

Fixed deposits	<b>62,109,475</b>	57,183,768
Savings deposits	<b>23,393,348</b>	22,275,754
Current accounts - Remunerative	<b>20,832,885</b>	16,866,363
Current accounts - Non-remunerative	<b>43,137,211</b>	42,970,716
	<b>149,472,919</b>	139,296,601

### Financial Institutions

Remunerative deposits	<b>6,522,614</b>	4,922,248
Non-remunerative deposits	<b>188,042</b>	170,714
	<b>6,710,656</b>	5,092,962
	<b>156,183,575</b>	144,389,563

## 10. SUB-ORDINATED LOANS

Term Finance Certificates (TFCs) - I - Quoted, Unsecured	10.1	<b>1,347,570</b>	1,347,840
Term Finance Certificates (TFCs) - II - Quoted, Unsecured	10.2	<b>1,498,800</b>	1,499,100
		<b>2,846,370</b>	2,846,940

### 10.1 Term Finance Certificates (TFCs) - I - Quoted, Unsecured

Total issue	Rupees 1,350 million
Rating	AA-
Rate	Payable six monthly at average six months KIBOR plus 150 bps
Floor	3.50% p.a.
Ceiling	10.00% p.a.
Redemption	6 - 78th month: 0.25% 84th, 90th and 96th month: 33.25% each
Tenor	8 Years
Maturity	July 2012

### 10.2 Term Finance Certificates (TFCs) - II - Quoted, Unsecured

Total issue	Rupees 1,500 million
Rating	AA-
Rate	Payable six monthly at average six months KIBOR plus 1.95% without any floor and cap
Redemption	6 - 84th month: 0.28% 90th and 96th month: 49.86% each
Tenor	8 Years
Maturity	February 2015



## 11. CONTINGENCIES AND COMMITMENTS

**31-March**      31-December  
**2009**              2008  
(Rupees in '000)

### 11.1 Direct Credit Substitutes

Stand-by letters of credit

	<b>270,739</b>	20,739
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### 11.2 Transaction-related Contingent Liabilities

Includes performance bonds, bid bonds, warranties, advance payment guarantees, shipping guarantees and standby letters of credit related to particular transactions issued in favour of:

- Government
- Financial Institutions
- Others

	<b>5,573,014</b>	5,243,256
	<b>620,914</b>	553,408
	<b>1,969,073</b>	3,654,461
	<b>8,163,001</b>	9,451,125

### 11.3 Trade-related Contingent Liabilities

Letters of credit  
Acceptances

	<b>31,657,914</b>	25,498,917
	<b>2,884,330</b>	4,085,219
	<b>34,542,244</b>	29,584,136

### 11.4 Other Contingencies

The income tax authorities have finalised the income tax assessment of the Bank upto tax year 2004 (accounting year ended 31 December 2003). The Income Tax Department has filed appeals against the appellate order relating to the assessment years 1995-1996, 2000-2001, 2001-2002, 2002-2003 and Tax years 2003 and 2004 before the Income Tax Appellate Tribunal (ITAT) on which tax liability, if any, of Rs. 40 million may arise. The Bank, based on the earlier decisions at ITAT level in previous years and the tax advisor's opinion is confident of a favourable outcome and expects that no additional liability would arise.

The Bank has filed returns under self assessment scheme as envisaged in the section 120 of the Income Tax Ordinance 2001, for tax years 2005, 2006, 2007 and 2008. Income tax department has amended the assessment of tax for tax years 2005, 2006 and 2007 under section 122(5A) of Income Tax Ordinance, 2001. These amended assessment orders have been passed by adding / disallowing certain expenses / deductions resulting in additional tax liability of Rs. 223.042 million. The Bank has filed appeals before Commissioner of Income Tax (Appeals) on these disallowances. The Bank has provided Rs. 61.391 million against the tax charge for prior years in 2008. However, the Bank and its Tax Advisor are confident that the decision of the appellate authorities will be in favour of the Bank.



Income Tax department has selected tax year 2008 for audit under section 177 of the Income Tax Ordinance 2001. The proceedings have been started but not yet finalised.

	<b>31-March 2009</b>	31-December 2008
	(Rupees in '000)	
<b>11.5 Commitments in respect of forward lending</b>		
Commitments to extend credit	<u>2,381,840</u>	<u>1,595,670</u>
<b>11.6 Commitments in respect of forward purchase of Government Securities</b>		
Market Treasury Bills	<u>–</u>	<u>5,814,865</u>
<b>11.7 Commitments in respect of forward exchange contracts</b>		
Purchase	<u>7,930,270</u>	<u>7,661,905</u>
Sale	<u>4,952,661</u>	<u>5,470,527</u>
The maturities of above contracts are spread over a period upto one year.		
<b>11.8 Commitments for the acquisition of operating fixed assets</b>	<u>222,606</u>	<u>198,384</u>
 <b>12. MARK-UP / RETURN / INTEREST EARNED</b>		
	<b>Three months period to 31-March 2009</b>	Three months period to 31-March 2008
	(Rupees in '000)	
On loans and advances to		
– Customers	<b>3,273,979</b>	1,956,504
– Financial institutions	<b>46,610</b>	29,884
On investments	<b>1,783,516</b>	783,527
On deposits with financial institutions	<b>10,402</b>	28,603
On securities purchased under resale agreements	<b>47,915</b>	89,819
On call money lendings	<b>2,349</b>	3,893
	<u><b>5,164,771</b></u>	<u>2,892,230</u>





	<b>Three months period to 31-March 2009</b>	Three months period to 31-March 2008
(Rupees in '000)		
<b>13. MARK-UP / RETURN / INTEREST EXPENSED</b>		
Deposits	<b>2,555,222</b>	1,350,617
Securities sold under repurchase agreement borrowings	<b>58,952</b>	15,166
Sub-ordinated loan - TFCs	<b>92,715</b>	79,626
Borrowings from State Bank of Pakistan:		
– Under export refinance scheme	<b>162,391</b>	101,157
– Under long term financing for export oriented projects	<b>14,339</b>	17,792
– Under long term financing facility for imported and locally manufactured plant and machinery	<b>9,667</b>	–
Other short term borrowings	<b>5,392</b>	29,762
	<b>2,898,678</b>	1,594,120
<b>14. OTHER INCOME</b>		
Rent on property	<b>554</b>	554
Gain on sale of listed securities	–	11,981
Gain on disposal of operating fixed assets	<b>6,878</b>	297
Other receipts	<b>51,115</b>	52,006
	<b>58,547</b>	64,838
<b>15. RELATED PARTY TRANSACTIONS</b>		

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, subsidiary companies, associated companies with or without common directors, retirement benefit funds, directors, key management personnel and their close family members.

The Bank continues to have a policy whereby all transactions with related parties are entered into at arm's length prices using the comparable uncontrolled price method except dividends which have been approved in the Annual General Meeting.

The lending policy in case of related parties has been consistent with that of the Bank's overall credit policy and in line with the SBP's Prudential Regulations.



Transactions with related parties, other than those under the terms of employment, are summarized as follows:

**31-March 2009**

	<b>Associates</b>	<b>Subsidiaries</b>	<b>Non Executive Directors</b>	<b>Key Management Personnel</b>	<b>Total</b>
(Rupees in '000)					
<b>Deposits</b>					
At the beginning of the period	572,537	46,459	3,843	44,710	667,549
Received during the period	8,524,290	1,233,830	49,633	682,644	10,490,397
Repaid during the period	(8,745,406)	(1,274,301)	(31,403)	(657,757)	(10,708,867)
At the end of the period	<u>351,421</u>	<u>5,988</u>	<u>22,073</u>	<u>69,597</u>	<u>449,079</u>
<b>Advances</b>					
At the beginning of the period	369,000	–	54	641	369,695
Given during the period	38,579	4,977	104	824	44,484
Recovered during the period	(149,977)	(4,977)	(147)	(1,281)	(156,382)
At the end of the period	<u>257,602</u>	<u>–</u>	<u>11</u>	<u>184</u>	<u>257,797</u>

**31-December 2008**

	<b>Associates</b>	<b>Subsidiaries</b>	<b>Non Executive Directors</b>	<b>Key Management Personnel</b>	<b>Total</b>
(Rupees in '000)					
<b>Deposits</b>					
At the beginning of the year	202,702	161,966	11,668	11,283	387,619
Received during the year	64,139,870	27,758,369	110,591	3,664,366	95,673,196
Repaid during the year	(63,770,035)	(27,873,876)	(118,416)	(3,630,939)	(95,393,266)
At the end of the year	<u>572,537</u>	<u>46,459</u>	<u>3,843</u>	<u>44,710</u>	<u>667,549</u>
<b>Advances</b>					
At the beginning of the year	135,143	–	91	2,600	137,834
Given during the year	969,758	259,978	1,154	3,996	1,234,886
Recovered during the year	(735,901)	(259,978)	(1,191)	(5,955)	(1,003,025)
At the end of the year	<u>369,000</u>	<u>–</u>	<u>54</u>	<u>641</u>	<u>369,695</u>



**Three months period to 31-March 2009**

	<b>Associates</b>	<b>Subsidiaries</b>	<b>Non Executive Directors</b>	<b>Key Management Personnel</b>	<b>Total</b>
			(Rupees in '000)		
Mark-up earned	14,837	2	–	–	14,839
Mark-up expensed	12,336	1,181	63	1,008	14,588
Bank charges and commission	3,554	9	1	1	3,565
Salaries and allowances	–	–	–	17,179	17,179
Bonus	–	–	–	3,816	3,816
Contribution to defined contribution plan	–	–	–	555	555
Contribution to defined benefit plan	–	–	–	350	350
Staff provident fund	–	–	–	–	21,268
Staff gratuity fund	–	–	–	–	17,650
Directors' fee	–	–	210	–	210
Insurance claim received	1,505	–	–	–	1,505
Insurance premium paid	19,877	–	–	–	19,877
Dividend income	5,620	–	–	–	5,620
Dividend paid	11,178	–	–	–	11,178
Rental income	–	554	–	–	554
Commission expense	–	–	–	–	–

**Three months period to 31-March 2008**

	<b>Associates</b>	<b>Subsidiaries</b>	<b>Non Executive Directors</b>	<b>Key Management Personnel</b>	<b>Total</b>
			(Rupees in '000)		
Markp-up earned	8,330	315	4	18	8,667
Mark-up expensed	2,724	704	348	541	4,317
Bank charges and commission	244	22	1	1	268
Salaries and allowances	–	–	–	14,555	14,555
Bonus	–	–	–	3,233	3,233
Contribution to defined contribution plan	–	–	–	524	524
Contribution to defined benefit plan	–	–	–	312	312
Staff provident fund	–	–	–	–	12,840
Staff gratuity fund	–	–	–	–	15,688
Directors' fee	–	–	160	–	160
Insurance claim received	44,726	–	–	–	44,726
Insurance premium paid	16,620	–	–	–	16,620
Dividend income	3,597	–	–	–	3,597
Dividend paid	10,318	–	–	–	10,318
Rental income	–	554	–	–	554
Commission expense	–	25	–	–	25



## 16. ISLAMIC BANKING BUSINESS

The Bank is operating with four Islamic Banking branches (2008: 04). The key financial figures of Islamic Banking business at period end are as follows:

	<b>31-March 2009</b>	31-December 2008
	(Rupees in '000)	
Islamic Banking Funds	<b>250,000</b>	250,000
Deposits and Other Accounts	<b>2,433,061</b>	2,017,509
Due to Head Office	<b>40,000</b>	—
Murabaha Financing	<b>837,552</b>	743,719
Ijara Financing	<b>614,413</b>	556,290
Diminishing Musharaka	<b>331,981</b>	427,648

## 17. DATE OF AUTHORIZATION

These unconsolidated condensed interim financial statements were authorized for issue by the Board of Directors in their meeting held on 28 April 2009.

ALI RAZA D. HABIB  
*Chairman*

ABBAS D. HABIB  
*Chief Executive and  
Managing Director*

ANWAR HAJI KARIM  
*Director*

SYED MAZHAR ABBAS  
*Director*



# **Consolidated Financial Statements**

**Bank AL Habib Limited**

**and**

**Subsidiary Companies**



## CONSOLIDATED CONDENSED INTERIM BALANCE SHEET AS AT 31 MARCH 2009

	Note	31-March 2009 (Un-audited) (Rupees in '000)	31-December 2008 (Audited)
<b>ASSETS</b>			
Cash and balances with treasury banks		12,638,678	11,936,307
Balances with other banks		7,707,336	3,678,211
Lendings to financial institutions		–	295,396
Investments	7	69,758,418	47,967,206
Advances - net	8	93,404,180	100,217,408
Other assets - net		4,103,050	4,004,794
Operating fixed assets		9,366,291	9,230,607
Deferred tax assets		–	–
		<b>196,977,953</b>	<b>177,329,929</b>
<b>LIABILITIES</b>			
Bills payable		2,227,722	2,232,334
Borrowings from financial institutions		19,000,000	12,369,743
Deposits and other accounts	10	156,181,714	144,340,496
Sub-ordinated loans	11	2,846,370	2,846,940
Liabilities against assets subject to finance lease		260,840	327,702
Other liabilities		3,626,303	2,799,670
Deferred tax liabilities - net		739,780	734,380
		<b>184,882,729</b>	<b>165,651,265</b>
<b>NET ASSETS</b>		<b>12,095,224</b>	<b>11,678,664</b>
<b>REPRESENTED BY</b>			
Share capital		6,101,370	4,785,388
Reserves		3,223,938	3,079,078
Unappropriated profit		685,406	2,047,596
Minority interest		102,561	101,397
		<b>10,113,275</b>	<b>10,013,459</b>
Surplus on revaluation of assets - net of deferred tax		1,981,949	1,665,205
		<b>12,095,224</b>	<b>11,678,664</b>

### CONTINGENCIES AND COMMITMENTS

12

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

ALI RAZA D. HABIB  
*Chairman*

ABBAS D. HABIB  
*Chief Executive and  
Managing Director*

ANWAR HAJI KARIM  
*Director*

SYED MAZHAR ABBAS  
*Director*



**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2009**

	Note	Three months period ended 31-March 2009 (Rupees in '000)	Three months period ended 31-March 2008
Mark-up / return / interest earned	13	5,166,312	2,897,647
Mark-up / return / interest expensed	14	(2,897,516)	(1,593,819)
Net mark-up / return / interest income		2,268,796	1,303,828
Provision against non-performing loans and advances-net		(65,844)	(17,267)
- Specific provision			
- General provision against consumer loans (as per SBP regulations)	8.1.1	4,148	(2,000)
- General provision	8.1.2	(350,000)	-
Provision for diminution in the value of available for sales investment		-	-
Bad debts written off directly		-	-
		(411,696)	(19,267)
Net mark up / return / interest income after provisions		1,857,100	1,284,561
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee, commission and brokerage income		237,433	219,937
Dividend income		8,690	6,315
Income from trading in Government securities		-	-
Income from dealing in foreign currencies		173,817	182,929
Other income	15	63,190	65,758
Total non mark-up / interest income		483,130	474,939
		2,340,230	1,759,500
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Administrative expenses		(1,336,876)	(944,626)
Other assets written off		-	-
Other charges		(250)	-
Total non mark-up / interest expenses		(1,337,126)	(944,626)
Share of profit of associates		6,545	15,937
<b>PROFIT BEFORE TAXATION</b>		1,009,649	830,811
Taxation - Current		(473,289)	(279,212)
- Prior years		-	(1,232)
- Deferred		144,649	(12,654)
		(328,640)	(293,098)
<b>PROFIT AFTER TAXATION</b>		681,009	537,713
<b>Attributable to:</b>			
Equity holders of parent		679,845	537,223
Minority interest		1,164	490
		681,009	537,713
<b>Basic and diluted earnings per share</b>	Rupees	1.11	0.88

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

ALI RAZA D. HABIB  
*Chairman*

ABBAS D. HABIB  
*Chief Executive and  
Managing Director*

ANWAR HAJI KARIM  
*Director*

SYED MAZHAR ABBAS  
*Director*



## CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2009

	Capital Reserve		Revenue Reserves				Total	Minority Interest	Total
	Share Capital	Statutory Reserve	Special Reserve	General Reserve	Exchange Translation Reserve	Unappropriated Profit			
Balance as at 01 January 2008	3,681,068	1,857,479	126,500	540,000	3,970	1,788,270	7,997,287	104,870	8,102,157
<i>Changes in equity from January to March 2008</i>									
Transfer from surplus on revaluation of fixed assets-net	-	-	-	-	-	1,842	1,842	-	1,842
Exchange difference on translation of net investment in foreign operations	-	-	-	-	2,453	-	2,453	-	2,453
Profit for the period	-	-	-	-	-	537,223	537,223	490	537,713
Total recognised income and expense for the period	-	-	-	-	2,453	539,065	541,518	490	542,008
Transfer to Statutory Reserve	-	104,294	-	-	-	(104,294)	-	-	-
Cash dividend - 2007 (final)	-	-	-	-	-	(552,160)	(552,160)	-	(552,160)
Issue of Bonus Shares - 2007 (final)	1,104,320	-	-	-	-	(1,104,320)	-	-	-
Balance as at 31 March 2008	4,785,388	1,961,773	126,500	540,000	6,423	566,561	7,986,645	105,360	8,092,005
<i>Changes in equity from April to December 2008</i>									
Transfer from surplus on revaluation of fixed assets-net	-	-	-	-	-	28,871	28,871	-	28,871
Exchange difference on translation of net investment in foreign operations	-	-	-	-	63,673	-	63,673	-	63,673
Profit for the period	-	-	-	-	-	1,832,873	1,832,873	(3,963)	1,828,910
Total recognised income and expense for the period	-	-	-	-	63,673	1,861,744	1,925,417	(3,963)	1,921,454
Transfer to Statutory Reserve	-	380,709	-	-	-	(380,709)	-	-	-
Balance as at 31 December 2008	4,785,388	2,342,482	126,500	540,000	70,096	2,047,596	9,912,062	101,397	10,013,459
<i>Changes in equity from January to March 2009</i>									
Transfer from surplus on revaluation of fixed assets-net	-	-	-	-	-	7,678	7,678	-	7,678
Exchange difference on translation of net investment in foreign operations	-	-	-	-	9,302	-	9,302	-	9,302
Profit for the period	-	-	-	-	-	679,845	679,845	1,164	681,009
Total recognised income and expense for the period	-	-	-	-	9,302	687,523	696,825	1,164	697,989
Transfer to Statutory Reserve	-	135,558	-	-	-	(135,558)	-	-	-
Cash dividend - 2008 (final)	-	-	-	-	-	(598,173)	(598,173)	-	(598,173)
Issue of Bonus Shares - 2008 (final)	1,315,982	-	-	-	-	(1,315,982)	-	-	-
Balance as at 31 March 2009	6,101,370	2,478,040	126,500	540,000	79,398	685,406	10,010,714	102,561	10,113,275

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

ALI RAZA D. HABIB  
**Chairman**

ABBAS D. HABIB  
**Chief Executive and  
Managing Director**

ANWAR HAJI KARIM  
**Director**

SYED MAZHAR ABBAS  
**Director**





## CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

	Three months period ended 31-March 2009	Three months period ended 31-March 2008
	(Rupees in '000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,009,649	830,811
Less : Dividend income	(8,690)	(6,315)
	<b>1,000,959</b>	<b>824,496</b>
<b>Adjustments for:</b>		
Depreciation	136,614	103,451
Amortisation	7,547	5,034
Charge for compensated absences	11,000	10,000
Provision for defined benefit plan	18,137	16,000
Provision against non-performing loans and advances-net of reversals	411,696	19,267
Financial charges on leased assets	9,009	18,427
Share of profit of associates	(6,545)	(15,937)
Gain on disposal of operating fixed assets	(6,878)	(329)
Gain on sale of listed securities and mutual funds	(227)	(12,630)
Gain on remeasurement of held for trading investment	-	(125)
	<b>580,353</b>	<b>143,158</b>
	<b>1,581,312</b>	<b>967,654</b>
<b>Decrease in Operating Assets</b>		
Lendings to financial institutions	295,396	3,212,429
Advances	6,401,532	(8,685,391)
Other assets (excluding advance taxation)	(100,263)	(445,469)
	<b>6,596,665</b>	<b>(5,918,431)</b>
<b>Decrease in Operating Liabilities</b>		
Bills payable	(4,612)	(295,374)
Borrowings from financial institutions	6,630,257	3,046,141
Deposits and other accounts	11,841,218	8,575,596
Other liabilities (excluding provision for taxation)	567,152	(48,769)
	<b>19,034,015</b>	<b>11,277,594</b>
Cash inflow before tax	<b>27,211,992</b>	<b>6,326,817</b>
Income tax paid	(331,999)	(198,885)
Net cash flow from operating activities (balance carried forward)	<b>26,879,993</b>	<b>6,127,932</b>

ALI RAZA D. HABIB  
*Chairman*

ABBAS D. HABIB  
*Chief Executive and  
Managing Director*



## FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2009

	<b>Three months period ended 31-March 2009</b>	<b>Three months period ended 31-March 2008</b>
	(Rupees in '000)	
Net cash flow from operating activities (balance brought forward)	<b>26,879,993</b>	6,127,932
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments	<b>(21,316,742)</b>	(6,290,507)
Dividend received	<b>8,295</b>	7,005
Investments in operating fixed assets	<b>(280,589)</b>	(486,042)
Proceeds from sale of operating fixed assets	<b>9,083</b>	1,854
Net cash flow from investing activities	<b>(21,579,953)</b>	(6,767,690)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Sub-ordinated loans	<b>(570)</b>	(570)
Payment of lease obligations	<b>(75,871)</b>	(98,779)
Dividend paid	<b>(501,405)</b>	(63,684)
Exchange differences on translation of net investment in foreign operations	<b>9,302</b>	2,453
Net cash flow from financing activities	<b>(568,544)</b>	(160,580)
Increase / (decrease) in cash and cash equivalents	<b>4,731,496</b>	(800,338)
Cash and cash equivalents at the beginning of the period	<b>15,614,518</b>	14,381,544
Cash and cash equivalents at the end of the period	<b>20,346,014</b>	13,581,206

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

ANWAR HAJI KARIM  
*Director*

SYED MAZHAR ABBAS  
*Director*



## **NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2009**

### **1. STATUS AND NATURE OF BUSINESS**

The Group consists of :

- Bank AL Habib Limited (Holding Company)
- AL Habib Capital Markets (Private) Limited (Subsidiary Company)
- AL Habib Financial Services Limited (Subsidiary Company)

Bank AL Habib Limited (the Bank) was incorporated in Pakistan on 15 October 1991 as a public limited company under the Companies Ordinance, 1984 having its registered office at 126-C, Old Bahawalpur Road, Multan, with principal place of business being in Karachi. Its shares are listed on all the Stock Exchanges in Pakistan. It is a scheduled bank principally engaged in the business of commercial banking with a network of 232 branches (2008: 225 branches) including a wholesale branch (2008:01) in the Kingdom of Bahrain, a branch (2008:01) in Karachi Export Processing Zone and four (2008: 04) Islamic Banking branches. The Bank has invested in 66.67% shares of AL Habib Capital Markets (Private) Limited. The principal objective of the Company is to engage in the business of equity, money market and foreign exchange brokerage, equity research and corporate financial advisory and consultancy services. AL Habib Capital Markets (Private) Limited was incorporated in Pakistan as a (Private) Limited Company on 23 August 2005 under the Companies Ordinance, 1984 and started operations from 14 December 2005. AL Habib Financial Services Limited is a wholly owned subsidiary of the Bank. AL Habib Financial Services Limited was incorporated in Dubai International Financial Centre, Dubai on 05 March 2008. The principal objective of the Company is to engage in arranging / advising on financial products and services.

### **2. STATEMENT OF COMPLIANCE**

These consolidated condensed interim financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by International Accounting Standards Board and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Ordinance, 1984, the requirements of Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives prevail.

The State Bank of Pakistan, vide its BSD Circular No. 10 dated 26 August 2002 has deferred the applicability of International Accounting Standard 39, "Financial Instruments Recognition and Measurement" and International Accounting Standard 40, "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.



### **3. BASIS OF PRESENTATION**

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade-related modes of financing includes purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic Banking branches of the Bank have been consolidated in these consolidated condensed interim financial statements for reporting purposes, after eliminating material intra branch transactions / balances. Key financial figures of the Islamic Banking branches are disclosed in note 17 to these consolidated condensed interim financial statements.

These financial statements are un-audited and are being submitted as required by Section 245 of the Companies Ordinance, 1984. These are presented in condensed form in accordance with the requirements of approved accounting standards as applicable in Pakistan relating to the interim reporting and BSD Circular Letter No. 02 dated 12 May 2004 of the State Bank of Pakistan. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements of the Bank as at and for the year ended 31 December 2008.

### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted for the preparation of these financial statements are the same as those applied in the preparation of the financial statements for the preceeding year ended 31 December 2008.

### **5. ESTIMATES**

The preparation of interim financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

### **6. BASIS OF CONSOLIDATION**

The basis of consolidation of the financial statements of subsidiaries is same as that applied in the preparartion of the consolidated fianancial statements of the Group for the year ended 31 December 2008.



## 7. INVESTMENTS

	31-March 2009			31-December 2008		
	Held by Bank	Given as Collateral	Total	Held by Bank	Given as Collateral	Total
	(Rupees in '000)					
<b>Available for Sale Securities</b>						
Market Treasury Bills	48,772,621	5,329,910	54,102,531	39,178,143	497,549	39,675,692
Pakistan Investment Bonds	1,584,012	-	1,584,012	1,408,123	-	1,408,123
Government of Pakistan Bonds	321,906	-	321,906	394,929	-	394,929
Sukuk Certificates	5,566,616	-	5,566,616	1,208,197	-	1,208,197
Term Finance Certificates	3,644,311	-	3,644,311	706,739	-	706,739
Ordinary shares of listed companies and closed end mutual funds	233,175	-	233,175	231,897	-	231,897
Ordinary shares of unlisted companies	35,700	-	35,700	35,700	-	35,700
Open ended mutual funds	105,000	-	105,000	105,000	-	105,000
S.W.I.F.T.	5,573	-	5,573	5,805	-	5,805
	<b>60,268,914</b>	<b>5,329,910</b>	<b>65,598,824</b>	<b>43,274,533</b>	<b>497,549</b>	<b>43,772,082</b>
<b>Held to Maturity Securities</b>						
Pakistan Investment Bonds	2,052,457	-	2,052,457	2,058,011	-	2,058,011
Government of Pakistan Bonds	-	-	-	394,297	-	394,297
Sukuk Certificates	426,744	-	426,744	419,444	-	419,444
Term Finance Certificates	656,900	-	656,900	780,894	-	780,894
	<b>3,136,101</b>	<b>-</b>	<b>3,136,101</b>	<b>3,652,646</b>	<b>-</b>	<b>3,652,646</b>
<b>Associated Companies</b>						
- Habib Sugar Mills Limited	173,914	-	173,914	202,591	-	202,591
- First Habib Income Fund	735,288	-	735,288	701,262	-	701,262
- Habib Asset Management Ltd.	32,951	-	32,951	31,755	-	31,755
	<b>942,153</b>	<b>-</b>	<b>942,153</b>	<b>935,608</b>	<b>-</b>	<b>935,608</b>
<b>Investments at cost</b>	<b>64,347,168</b>	<b>5,329,910</b>	<b>69,677,078</b>	<b>47,862,787</b>	<b>497,549</b>	<b>48,360,336</b>
Provision for diminution in the value of investment	(184,078)	-	(184,078)	(184,078)	-	(184,078)
<b>Investments - net of provisions</b>	<b>64,163,090</b>	<b>5,329,910</b>	<b>69,493,000</b>	<b>47,678,709</b>	<b>497,549</b>	<b>48,176,258</b>
Surplus / (deficit) on revaluation of available for sale securities	265,418	-	265,418	(209,052)	-	(209,052)
<b>Total Investments - net</b>	<b>64,428,508</b>	<b>5,329,910</b>	<b>69,758,418</b>	<b>47,469,657</b>	<b>497,549</b>	<b>47,967,206</b>



## 8. ADVANCES

	Note	31-March 2009	31-December 2008
(Rupees in '000)			
Loans, cash credits, running finances, etc.			
– In Pakistan		85,085,439	90,873,987
– Outside Pakistan		1,867,418	2,212,836
		<b>86,952,857</b>	93,086,823
Investment in continuous funding system		<b>73,609</b>	20,153
Net investment in finance lease / ijara financing			
– In Pakistan		775,982	685,722
– Outside Pakistan		–	–
		<b>775,982</b>	685,722
Murabaha financing / receivable		<b>837,552</b>	743,719
Bills discounted and purchased (excluding market treasury bills)			
– Payable in Pakistan		1,628,768	1,877,868
– Payable outside Pakistan		4,752,310	5,008,499
		<b>6,381,078</b>	6,886,367
Advances - gross		<b>95,021,078</b>	101,422,784
Provision for non-performing advances	8.1	<b>(1,616,898)</b>	(1,205,376)
Advances - net of provisions		<b>93,404,180</b>	100,217,408

8.1 Advances include Rs. 1,101.839 million (31 December 2008: Rs. 862.550 million) which have been placed under non-performing status as detailed below:

Category of Classification	Note	31-March 2009			31-December 2008		
		Domestic	Provision Required	Provision Held	Domestic	Provision Required	Provision Held
(Rupees in '000)							
Other assets especially mentioned		2,898	–	–	3,829	–	–
Substandard		313,527	78,680	78,680	306,312	14,975	14,982
Doubtful		427,789	96,691	96,691	200,622	99,800	99,811
Loss		357,625	356,884	356,884	351,787	351,787	351,792
		<b>1,101,839</b>	<b>532,255</b>	<b>532,255</b>	862,550	466,562	466,585
General Provision							
– against consumer portfolio	8.1.1	–	–	34,643	–	–	38,791
– against loans and advances	8.1.2	–	–	1,050,000	–	–	700,000
		<b>1,101,839</b>	<b>532,255</b>	<b>1,616,898</b>	862,550	466,562	1,205,376



8.1.1 The Bank has created general provision for consumer portfolio as required by SBP's Prudential Regulations amounting to Rs. 34.643 million (31 December 2008: 38.791 million).

8.1.2 In line with its prudent policies, the Bank has also created general provision amounting to Rs. 1,050 million (31 December 2008: Rs. 700 million) against its loans and advances portfolio. This general provision is in addition to the requirements of the Prudential Regulations.

## 9. OPERATING FIXED ASSETS

9.1 Following is the cost of operating fixed assets added during the period

	Three months period to 31-March 2009	Three months period to 31-March 2008
	(Rupees in '000)	
Improvements to leasehold buildings	14,792	26,040
Land and buildings	36,524	196,227
Equipments and furniture and fixtures		
– Owned	105,720	104,572
– Leased	–	–
	105,720	104,572
Vehicles		
– Owned	1,929	7,049
– Leased	–	–
	1,929	7,049
Intangible assets	5,241	6,657
	164,206	340,545

9.2 Following is the cost of operating fixed assets disposed of during the period

Equipments and furniture and fixtures	5,079	2,863
Vehicles	3,048	1,472
	8,127	4,335



## 10. DEPOSITS AND OTHER ACCOUNTS

Note **31-March 2009** 31-December 2008  
(Rupees in '000)

### Customers

Fixed deposits	<b>62,109,475</b>	57,183,768
Savings deposits	<b>23,393,301</b>	22,275,727
Current accounts - Remunerative	<b>20,832,885</b>	16,820,578
Current accounts - Non-remunerative	<b>43,135,397</b>	42,967,461
	<b>149,471,058</b>	139,247,534

### Financial Institutions

Remunerative deposits	<b>6,522,614</b>	4,922,248
Non-remunerative deposits	<b>188,042</b>	170,714
	<b>6,710,656</b>	5,092,962
	<b>156,181,714</b>	144,340,496

## 11. SUB-ORDINATED LOANS

Term Finance Certificates (TFCs) - I - Quoted, Unsecured	11.1	<b>1,347,570</b>	1,347,840
Term Finance Certificates (TFCs) - II - Quoted, Unsecured	11.2	<b>1,498,800</b>	1,499,100
		<b>2,846,370</b>	2,846,940

### 11.1 Term Finance Certificates (TFCs) - I - Quoted, Unsecured

Total issue	Rupees 1,350 million
Rating	AA-
Rate	Payable six monthly at average six months KIBOR plus 150 bps
Floor	3.50% p.a.
Ceiling	10.00% p.a.
Redemption	6 - 78th month: 0.25% 84th, 90th and 96th month: 33.25% each
Tenor	8 Years
Maturity	July 2012

### 11.2 Term Finance Certificates (TFCs) - II - Quoted, Unsecured

Total issue	Rupees 1,500 million
Rating	AA-
Rate	Payable six monthly at average six months KIBOR plus 1.95% without any floor and cap
Redemption	6 - 84th month: 0.28% 90th and 96th month: 49.86% each
Tenor	8 Years
Maturity	February 2015





## 12. CONTINGENCIES AND COMMITMENTS

**31-March**      **31-December**  
**2009**              **2008**  
(Rupees in '000)

### 12.1 Direct Credit Substitutes

Stand-by letters of credit

	<b>270,739</b>	20,739
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### 12.2 Transaction-related Contingent Liabilities

Includes performance bonds, bid bonds, warranties, advance payment guarantees, shipping guarantees and standby letters of credit related to particular transactions issued in favour of:

- Government
- Financial Institutions
- Others

	<b>5,573,014</b>	5,243,256
	<b>620,914</b>	553,408
	<b>1,969,073</b>	3,654,461
	<b>8,163,001</b>	9,451,125

### 12.3 Trade-related Contingent Liabilities

Letters of credit  
Acceptances

	<b>31,657,914</b>	25,498,917
	<b>2,884,330</b>	4,085,219
	<b>34,542,244</b>	29,584,136

### 12.4 Other Contingencies

The income tax authorities have finalised the income tax assessment of the Bank upto tax year 2004 (accounting year ended 31 December 2003). The Income Tax Department has filed appeals against the appellate order relating to the assessment years 1995-1996, 2000-2001, 2001-2002, 2002-2003 and Tax years 2003 and 2004 before the Income Tax Appellate Tribunal (ITAT) on which tax liability, if any, of Rs. 40 million may rise. The Bank, based on the earlier decisions at ITAT level in previous years and the tax advisor's opinion is confident of a favourable outcome and expects that no additional liability would arise.

The Bank has filed returns under self assessment scheme as envisaged in the section 120 of the Income Tax Ordinance 2001, for tax years 2005, 2006, 2007 and 2008. Income tax department has amended the assessment of tax for tax years 2005, 2006 and 2007 under section 122(5A) of Income Tax Ordinance, 2001. These amended assessment orders have been passed by adding / disallowing certain expenses / deductions resulting in additional tax liability of Rs 223.042 million. The Bank has filed appeals before Commissioner of Income Tax (Appeals) on these disallowances. The Bank has provided Rs. 61.391 million against the tax charge for prior years in 2008. However, the Bank and its Tax Advisor is confident that the decision of the appellate authorities will be in favour of the Bank.

Income Tax department has selected tax year 2008 for audit under section 177 of the Income Tax Ordinance 2001. The proceedings have been started but not yet finalized.



	<b>31-March 2009</b>	<b>31-December 2008</b>
	(Rupees in '000)	
<b>12.5 Commitments in respect of forward lending</b>		
Commitments to extend credit	<u><b>2,381,840</b></u>	<u>1,595,670</u>
<b>12.6 Commitments in respect of forward purchase of Government Securities</b>		
Market Treasury Bills	<u>–</u>	<u>5,814,865</u>
<b>12.7 Commitments in respect of forward exchange contracts</b>		
Purchase	<u><b>7,930,270</b></u>	<u>7,661,905</u>
Sale	<u><b>4,952,661</b></u>	<u>5,470,527</u>
The maturities of above contracts are spread over a period upto one year.		
<b>12.8 Commitments for the acquisition of operating fixed assets</b>	<u><b>222,606</b></u>	<u>198,384</u>
<b>12.9 Other commitments</b>		
Commitments in respect of resale transactions of listed equity securities	<u><b>73,940</b></u>	<u>20,809</u>
 <b>13. MARK-UP / RETURN / INTEREST EARNED</b>		
	<b>Three months period to 31-March 2009</b>	<b>Three months period to 31-March 2008</b>
	(Rupees in '000)	
On loans and advances to		
– Customers	<b>3,275,354</b>	1,961,846
– Financial institutions	<b>46,610</b>	29,884
On investments	<b>1,783,516</b>	783,527
On deposits with financial institutions	<b>10,568</b>	28,678
On securities purchased under resale agreements	<b>47,915</b>	89,819
On call money lendings	<b>2,349</b>	3,893
	<u><b>5,166,312</b></u>	<u>2,897,647</u>



	<b>Three months period to 31-March 2009</b>	Three months period to 31-March 2008
	(Rupees in '000)	
<b>14. MARK-UP / RETURN / INTEREST EXPENSED</b>		
Deposits	<b>2,554,038</b>	1,349,912
Securities sold under repurchase agreement borrowings	<b>58,952</b>	15,166
Sub-ordinated loan - TFCs	<b>92,715</b>	79,626
Borrowings from State Bank of Pakistan:		
– Under export refinance scheme	<b>162,391</b>	101,157
– Under long term financing for export oriented projects	<b>14,339</b>	17,792
– Under long term financing facility for imported and locally manufactured plant and machinery	<b>9,667</b>	–
Other short term borrowings	<b>5,414</b>	30,166
	<b>2,897,516</b>	1,593,819
<b>15. OTHER INCOME</b>		
Gain on sale of listed securities	<b>227</b>	12,630
Gain on remeasurement of held for trading investments	–	125
Gain on disposal of operating fixed assets	<b>6,878</b>	329
Other receipts	<b>56,085</b>	52,674
	<b>63,190</b>	65,758
<b>16. RELATED PARTY TRANSACTIONS</b>		

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associated companies with or without common directors, retirement benefit funds, directors, key management personnel and their close family members.

The Group continues to have a policy whereby all transactions with related parties are entered into at arm's length prices using the comparable uncontrolled price method except dividends which have been approved in the Annual General Meeting.

The lending policy in case of related parties has been consistent with that of the Bank's overall credit policy and in line with the Prudential Regulations issued by the State Bank of Pakistan.



Transactions with related parties, other than those under the terms of employment, are summarized as follows:

	31-March 2009			Total
	Associates	Non Executive Directors	Key Management Personnel	
(Rupees in '000)				
<b>Deposits</b>				
At the beginning of the period	572,537	3,843	44,710	621,090
Received during the period	8,524,290	49,633	682,644	9,256,567
Repaid during the period	(8,745,406)	(31,403)	(657,757)	(9,434,566)
At the end of the period	351,421	22,073	69,597	443,091
<b>Advances</b>				
At the beginning of the period	369,000	54	641	369,695
Given during the period	38,579	104	824	39,507
Recovered during the period	(149,977)	(147)	(1,281)	(151,405)
At the end of the period	257,602	11	184	257,797

  

	31-December 2008			Total
	Associates	Non Executive Directors	Key Management Personnel	
(Rupees in '000)				
<b>Deposits</b>				
At the beginning of the year	202,702	11,668	11,283	225,653
Received during the year	64,139,870	110,591	3,664,366	67,914,827
Repaid during the year	(63,770,035)	(118,416)	(3,630,939)	(67,519,390)
At the end of the year	572,537	3,843	44,710	621,090
<b>Advances</b>				
At the beginning of the year	135,143	91	2,600	137,834
Given during the year	969,758	1,154	3,996	974,908
Recovered during the year	(735,901)	(1,191)	(5,955)	(743,047)
At the end of the year	369,000	54	641	369,695



**Three months period to 31-March 2009**

	Associates	Non		Total
		Executive		
		Directors	Management Personnel	
		(Rupees in '000)		
Mark-up earned	14,837	–	–	14,837
Mark-up expensed	12,336	63	1,008	13,407
Bank charges and commission	3,554	1	1	3,565
Salaries and allowances	–	–	21,512	21,512
Bonus	–	–	3,816	3,816
Contribution to defined contribution plan	–	–	690	690
Contribution to defined benefit plan	–	–	487	487
Staff provident fund	–	–	–	21,485
Staff gratuity fund	–	–	–	17,650
Directors' fee	–	210	–	210
Insurance claim received	1,505	–	–	1,505
Insurance premium paid	20,508	–	–	20,508
Dividend income	5,620	–	–	5,620
Dividend paid	11,178	–	–	11,178
Brokerage and advisory income	80	–	–	80

**Three months period to 31-March 2008**

	Associates	Non		Total
		Executive		
		Directors	Management Personnel	
		(Rupees in '000)		
Markp-up earned	8,330	4	18	8,352
Mark-up expensed	2,724	348	541	3,613
Bank charges and commission	244	1	1	246
Salaries and allowances	–	–	16,211	16,211
Bonus	–	–	3,233	3,233
Contribution to defined contribution plan	–	–	744	744
Contribution to defined benefit plan	–	–	312	312
Staff provident fund	–	–	–	13,135
Staff gratuity fund	–	–	–	15,688
Directors' fee	–	160	–	160
Insurance claim received	44,726	–	–	44,726
Insurance premium paid	16,620	–	–	16,620
Dividend income	3,597	–	–	3,597
Dividend paid	10,318	–	–	10,318
Brokerage and advisory income	506	–	8	514



## 17. ISLAMIC BANKING BUSINESS

The Bank is operating with four Islamic Banking branches (2008: 04). The key financial figures of Islamic Banking business at period end are as follows:

	<b>31-March 2009</b>	31-December 2008
	(Rupees in '000)	
Islamic Banking Funds	<b>250,000</b>	250,000
Deposits and Other Accounts	<b>2,433,061</b>	2,017,509
Due to Head Office	<b>40,000</b>	—
Murabaha Financing	<b>837,552</b>	743,719
Ijara Financing	<b>614,413</b>	556,290
Diminishing Musharaka	<b>331,981</b>	427,648

## 18. DATE OF AUTHORIZATION

These consolidated condensed interim financial statements were authorized for issue by the Board of Directors in their meeting held on 28 April 2009.

ALI RAZA D. HABIB  
*Chairman*

ABBAS D. HABIB  
*Chief Executive and  
Managing Director*

ANWAR HAJI KARIM  
*Director*

SYED MAZHAR ABBAS  
*Director*



## Branch Network

### KARACHI

#### 1 MAIN BRANCH

Mackinnons Building, I.I. Chundrigar Road.  
Phones : (92-21) 2412986 & 111-786-110  
Fax : (92-21) 2412028

#### 2 CLOTH MARKET BRANCH

Ground Floor, Lotus Manzil, BR-2,  
New Neham Road, Cloth Market.  
Phones : (92-21) 2401301-4  
Fax : (92-21) 2401300

#### 3 JODIA BAZAR BRANCH

MR-1/16, Ram Bharti Street,  
Market Quarter, Jodia Bazar.  
Phones : (92-21) 2446451-5  
Fax : (92-21) 2473390

#### 4 NORTH NAPIER ROAD BRANCH

2-A, Ground Floor, Yousufi Manzil,  
North Napier Road.  
Phones : (92-21) 2731496, 2771321 & 2771218  
Fax : (92-21) 2771187

#### 5 NEW CHALLI BRANCH

Haji Adam Chambers,  
Altaf Hussain Road.  
Phones : (92-21) 2410526, 2410876 & 2410917  
Fax : (92-21) 2411048

#### 6 PAKISTAN CHOWK BRANCH

Shop No. 1, Chandna Manzil, Kutchery Road.  
Phones : (92-21) 2212352-54  
Fax : (92-21) 2212350

#### 7 KEAMARI BRANCH

Plot No. 20, Locality No. II,  
Group Jungle Shah.  
Phones : (92-21) 2859723-26  
Fax : (92-21) 2859727

#### 8 KARACHI STOCK EXCHANGE BRANCH

Room No. 4-6, Stock Exchange Building,  
Stock Exchange Road.  
Phones : (92-21) 2401516-19  
Fax : (92-21) 2401520

#### 9 KHARADAR BRANCH

Shop No. 7 & 8 Hemani Centre,  
Ghulam Hussain Kassim Quarters.  
Phones : (92-21) 2205572-74  
Fax : (92-21) 2205575

#### 10 NAYABAD BRANCH

Plot No. 121, Nayabad, Lyari Quarter,  
Shah Waliullah Road.  
Phones : (92-21) 2514854-55, 2513953  
Fax : (92-21) 2513445

#### 11 LEA MARKET BRANCH

Shop No. 1, Plot No. N.P 6/30-31,  
Zulikha Mansion, Napier Town Quarters.  
Phones : (92-21) 2540846-47, 2520684  
Fax : (92-21) 2540848

#### 12 BOULTON MARKET BRANCH

Plot No. 2/2, Lotia House Building,  
M.A. Jinnah Road.  
Phones : (92-21) 2419805-07, 2419893  
Fax : (92-21) 2419802

#### 13 TIMBER MARKET BRANCH

Plot No. E-III-2, S-34, Siddiq Wahab Road,  
Phones : (92-21) 2762776, 2762778 & 2762784  
Fax : (92-21) 2762730

#### 14 STEEL MARKET BRANCH

Plot No. 5, Shop No. 6 & 7,  
Ranchore Quarters, Baba-e-Urdu Road.  
Phones : (92-21) 2732061, 2737367-68  
Fax : (92-21) 2731798

#### 15 BOHRA PIR BRANCH

Plot No. 5/7, Tota Ram Building,  
Ranchore Quarters, Karachi.  
Phones : (92-21) 2745713-14, 2745540-41  
Fax : (92-21) 2745821

#### 16 M. A. JINNAH ROAD BRANCH

Godrej Kandawalla Building,  
M. A. Jinnah Road.  
Phones : (92-21) 2228494, 2228458  
Fax : (92-21) 2228450

#### 17 EIDGAH BRANCH

Plot No. 57, Shop No. 18, Jahangir Mansion  
M.A. Jinnah Road.  
Phones : (92-21) 2771204, 2771235  
Fax : (92-21) 2771195

#### 18 SADDAR BRANCH

Saddar Bazar Shop No. 4-6, Bukhara Centre,  
Raja Ghazanfar Ali Khan Road, Saddar.  
Phones : (92-21) 5658032-35  
Fax : (92-21) 5658030

#### 19 REGAL CHOWK BRANCH

Preedy Street, Saddar.  
Phones : (92-21) 2700929-32  
Fax : (92-21) 2700934

#### 20 SOLDIER BAZAR BRANCH

Plot No. 17/I, Sol-B-2, Soldier Bazar.  
Phones : (92-21) 2241711-5  
Fax : (92-21) 2241716

#### 21 GARDEN BRANCH

Nishtar Road, Plot No. 281  
Shop No. 1, Green Garden, Garden West.  
Phones : (92-21) 2241530-33  
Fax : (92-21) 2241535

#### 22 FATIMA JINNAH COLONY BRANCH

6, Ruby Appartments, Jamshed Quarters,  
Phones : (92-21) 4854529, 4854548  
Fax : (92-21) 4854542

#### 23 P.I.B. COLONY BRANCH

Plot No. 286, P.I.B. Colony.  
Phones : (92-21) 4134352, 4134356-57  
Fax : (92-21) 4134349

#### 24 ALLAMA IQBAL ROAD BRANCH

86-S, Block-2, Raja Terrace,  
P.E.C.H.S.  
Phones : (92-21) 4384661-4  
Fax : (92-21) 4384665

#### 25 TARIQ ROAD BRANCH

Shop No. 1 & 2, Plot No. 277-278  
Ahmed Chamber, Main Tariq Road,  
P.E.C.H.S.  
Phones : (92-21) 4397631-34  
Fax : (92-21) 4397635

#### 26 BAHADURABAD BRANCH

Central Commercial Area, B.C.H.S.,  
Bahadurabad.  
Phones : (92-21) 4915803-5  
Fax : (92-21) 4915802

#### 27 MUHAMMAD ALI HOUSING SOCIETY BRANCH

Block No. 7 & 8, Plot No. Z-130-131,  
Kathiawar Co-Operative Housing Society,  
Adamjee Nagar, Karachi.  
Phones : (92-21) 4533620-22  
Fax : (92-21) 4533618

#### 28 DHORAJI COLONY BRANCH

Plot No. 35/354, Block 7 & 8,  
C.P. & Berar Cop. Housing Society,  
Phones : (92-21) 4860881-84  
Fax : (92-21) 4860885

#### 29 SHAHRAH-E-FAISAL BRANCH

19-1-A, Block 6, P.E.C.H.S.,  
Shahrah-e-Faisal.  
Phones : (92-21) 4544383-87  
Fax : (92-21) 4530143

#### 30 CITI TOWERS BRANCH

Plot No. 33-A, Citi Towers, Block-6,  
P.E.C.H.S, Main Shara-e-Faisal.  
Phones : (92-21) 4373150-53  
Fax : (92-21) 4373154

#### 31 BALOCH COLONY BRANCH

Plot No. SA/14, Block-3,  
Karachi Administration Co. Housing Society.  
Phones : (92-21) 4301202-05  
Fax : (92-21) 4301206

Registered Office and Head Office

126-C, Old Bahawalpur Road, Multan. Phones: (92-61) 4580314-16, & 111-786-110

Fax: (92-61) 4582471



## Branch Network

- 32 SHAH FAISAL COLONY BRANCH**  
Plot No. H-6 & H-7, Block-4,  
Shah Faisal Colony.  
Phones : (92-21) 4604583-84-86  
Fax : (92-21) 4604588
- 33 MALIR HALT BRANCH**  
Plot No. 157, Malir Halt,  
Opp. Malir Halt Railway Station,  
Shahrah-e-Faisal.  
Phones : (92-21) 4599591-3 & 4599611  
Fax : (92-21) 4599613
- 34 MALIR CITY BRANCH**  
Plot No. G/1-278/9-VIII C13, Malir City.  
Phones : (92-21) 4117432-34  
Fax : (92-21) 4117435
- 35 MALIR CANTT. BRANCH**  
158, Block-C, Bazar Area, Malir Cantt.  
Phones : (92-21) 4491701-04  
Fax : (92-21) 4491705
- 36 MODEL COLONY BRANCH**  
Plot No. 117, Model Colony, Malir.  
Phones : (92-21) 4492085-87  
Fax : (92-21) 4117735
- 37 MEMON GOTH BRANCH**  
Plot No. 485, Memon Goth, Malir Gadap Town.  
Phones : (92-21) 4562415-18  
Fax : (92-21) 4562419
- 38 SAUDABAD BRANCH**  
Plot No. LS-35, Sub Sector Street-32,  
Sector No. 4, Liaquat Market, Malir Colony.  
Phones : (92-21) 4117772-75  
Fax : (92-21) 4117776
- 39 LANDHI BRANCH**  
Plot No. C-4/A, Scheme No. 3,  
Landhi Town Ship.  
Phones : (92-21) 5028991-95  
Fax : (92-21) 5028996
- 40 GULSHAN-E-HADEED BRANCH**  
Plot No. C-29, Phase-I, Bin Qasim.  
Phones : (92-21) 4717475, 4721502-04  
Fax : (92-21) 4721500
- 41 PORT QASIM BRANCH**  
Plot No. CP-2/14, Commercial Area,  
Port Qasim Authority.  
Phones : (92-21) 4720273-78  
Fax : (92-21) 4720275
- 42 PAKISTAN STEEL MILLS BRANCH**  
Pipri Bin Qasim.  
Phones : (92-21) 4750617-4200666  
Fax : (92-21) 4750618
- 43 CLIFTON BRANCH**  
Shaheen Centre, Block-7, K.D.A.  
Scheme No. 5, Clifton.  
Phones : (92-21) 5821882-4  
Fax : (92-21) 5821885
- 44 ZAMZAMA BRANCH**  
16-C, Commercial Lane 3, Phase V,  
Zamzama Boulevard, D.H.A.  
Phones : (92-21) 5302230-37  
Fax : (92-21) 5302223
- 45 KHAYABAN-E-SHAMSHEER BRANCH**  
Plot No. 2-C, Stadium Lane No. 4,  
Phase V, Defence Housing Authority.  
Phones : (92-21) 5846277-79  
Fax : (92-21) 5846179
- 46 KHAYABAN-E-HAFIZ BRANCH**  
Plot No. 23-C, Shehbaz Lane No. 1,  
Phase-VI, Defence Housing Authority.  
Phones : (92-21) 5340513, 5340175  
Fax : (92-21) 5341043
- 47 KHAYABAN-E-RAHAT BRANCH**  
Plot No. 14-C, Lane-3, Phase VI, DHA.  
Phones : (92-21) 5349787-89, 5349779  
Fax : (92-21) 5349778
- 48 BADAR COMMERCIAL AREA BRANCH**  
Plot No. 7-C, Street No. 1, Phase V,  
Defence Housing Authority.  
Phones : (92-21) 5245402-05  
Fax : (92-21) 5245406
- 49 BILAWAL CHOWK BRANCH**  
Shop No. C1 & 2, Beach Blessing  
Block-2, KDA Scheme No. 5, Clifton.  
Phones : (92-21) 5877901-04  
Fax : (92-21) 5877906
- 50 SEA VIEW BRANCH**  
Plot No. 17, Block-IV, KDA Scheme 5,  
Opp Dolmen City Centre, Clifton.  
Phones : (92-21) 5309883-6  
Fax : (92-21) 5309882
- 51 KHAYABAN-E-ITTEHAD BRANCH**  
Plot No. C-28/C-30, Ittehad Commercial  
Lane-12, DHA Phase-II Ext.  
Phones : (92-21) 5313793-96  
Fax : (92-21) 5313792
- 52 GIZRI BRANCH**  
Plot No. 1, Shop No. 10,  
Mustafa Centre, Upper Gizri.  
Phones : (92-21) 5831862-3, 5831866  
Fax : (92-21) 5831941
- 53 DEHLI COLONY BRANCH**  
Plot No. A-20/5, Shop No. 4 & 5,  
Bazar Area, Dehli Colony Clifton.  
Phones : (92-21) 5364993-6  
Fax : (92-21) 5364997
- 54 9TH COMMERCIAL STREET BRANCH**  
Plot No. 113, Phase IV,  
9th Commercial Street,  
Defence Housing Authority.  
Phones : (92-21) 5397781-4  
Fax : (92-21) 5397785
- 55 MEHMOODABAD BRANCH**  
Plot No. 545, Survey No. 692, MAC-II,  
Mehmoodabad No. 3.  
Phones : (92-21) 5392291-94  
Fax : (92-21) 5392295
- 56 DHA Phase-II BRANCH**  
12th Commercial Street, Herbert Tower,  
DHA Phase-II, Extension.  
Phones : (92-21) 5312570, 5312633-4  
Fax : (92-21) 5312599
- 57 KORANGI ROAD BRANCH**  
Speedy Towers Plot No. 131/1  
Phase-I, Defence Housing Authority.  
Phones : (92-21) 5386797-99  
Fax : (92-21) 5386796
- 58 IBRAHIM HAIDERY BRANCH**  
Plot No. 786/425, Ibrahim Haidery Goth,  
Baloch Mohallah, Karachi.  
Phones : (92-21) 5090766-69  
Fax : (92-21) 5090772
- 59 KORANGI INDUSTRIAL AREA BRANCH**  
Plot No. ST 2/2, Sector-23,  
Korangi Town Ship.  
Phones : (92-21) 5114992-5  
Fax : (92-21) 5114996
- 60 S.I.T.E., BRANCH**  
B/76, S. S. Chambers, S.I.T.E.,  
Phones : (92-21) 2571710 -11 & 2586683-84  
Fax : (92-21) 2571522
- 61 METROVILLE BRANCH**  
Plot No. E-8, Block-1,  
S.I.T.E., Metroville-1.  
Phones : (92-21) 6750370-73  
Fax : (92-21) 6751215
- 62 ORANGI TOWN BRANCH**  
Plot No. 15 & 16, Sector 6/E,  
Orangi Township.  
Phones : (92-21) 6699291-6661309  
Fax : (92-21) 6657854
- 63 SAEEDABAD BRANCH**  
Plot No. 602/1, Sector No. 5-J,  
Saeedabad, Baldia Township.  
Phones : (92-21) 2891687-88, 2891690-91  
Fax : (92-21) 2890343
- 64 SHERSHAH BRANCH**  
Shop No. 27-30, Plot No. D-283,  
Shershah, S.I.T.E. Area.  
Phones : (92-21) 2586241-44  
Fax : (92-21) 2586246
- 65 RIZVIA SOCIETY BRANCH**  
D-9, Ishrat Arcade, Rizvia Co-operative  
Housing Society, Nazimabad.  
Phones : (92-21) 6607992-95  
Fax : (92-21) 6607996
- 66 GOLE MARKET BRANCH**  
Plot No. 1, Block-III,  
Mecca Tower, Nazimabad.  
Phones : (92-21) 6708602-05  
Fax : (92-21) 6708606
- 67 PAPOSH NAGAR BRANCH**  
Plot No. 16, Block-V, Nazimabad.  
Phones : (92-21) 6708791-94  
Fax : (92-21) 6708795





## Branch Network

- 68 HADI MARKET BRANCH**  
Plot No. C-3, Shop B-1/GS-12-15, Al-Badar Square, Block-IV, Nazimabad No. 4.  
Phones : (92-21) 6707457-60  
Fax : (92-21) 6707461
- 69 BARKAT-E-HYDARI BRANCH**  
Al-Burhan Arcade, Block-E, North Nazimabad.  
Phones : (92-21) 6670115, 6631793-94  
Fax : (92-21) 6670116
- 70 BLOCK-G NORTH NAZIMABAD BRANCH**  
Plot No. SD-6, Saima Flowers, Block-G, Scheme No. 2, North Nazimabad.  
Phones : (92-21) 6706602-05  
Fax : (92-21) 6706606
- 71 BLOCK-L NORTH NAZIMABAD BRANCH**  
Plot No. SC-4, Block-L, K.D.A., Scheme No. 2, North Nazimabad.  
Phones : (92-21) 6706456-59  
Fax : (92-21) 6706460
- 72 BUFFER ZONE BRANCH**  
Plot No. FL-5, Sector 15-A-1, Haroon Shopping Emporium, North Karachi Township.  
Phones : (92-21) 6960243-44, 6960298-99  
Fax : (92-21) 6960285
- 73 SINDHI HOTEL BRANCH**  
Plot No.158/16 & 18, Sector 5-E, North Karachi Township.  
Phones : (92-21) 6990407, 6990036, 6990106  
Fax : (92-21) 6990425
- 74 NORTH KARACHI INDUSTRIAL AREA BRANCH**  
Nimra Comer, ST-3, Sector 12-A, North Karachi.  
Phones : (92-21) 6954196-98  
Fax : (92-21) 6954187
- 75 U.P. MORE BRANCH**  
Plot No. L-1, Sector No. 11-B, North Karachi Town Ship.  
Phone : (92-21) 6956534, 6956523  
Fax : (92-21) 6956727
- 76 WATER PUMP BRANCH**  
C-21, Block-13, Federal "B" Area, Shahrah-e-Pakistan.  
Phones : (92-21) 6369125, 6369114-15  
Fax : (92-21) 6369216
- 77 HUSSAINABAD BRANCH**  
Plot No. R-481, Block-2, KDA Scheme No.16, F.B. Area.  
Phone : (92-21) 6806791-93-95  
Fax : (92-21) 6806794
- 78 FEDERAL 'B' AREA BRANCH**  
ST. 4/A-2, Block-20, Al-Noor Society, F.B. Area.  
Phones : (92-21) 6345611, 6345651  
Fax : (92-21) 6349879
- 79 DASTAGIR COLONY BRANCH**  
Plot No. R-202, Block-15, KDA Scheme No. 16, F.B. Area.  
Phones : (92-21) 6806382-85  
Fax : (92-21) 6370715
- 80 LIAQUATABAD BRANCH**  
Plot No. 1 & 2, Shop No. 2 & 3 Block No. 3, Liaquatabad Township.  
Phones : (92-21) 4132312, 4133160  
Fax : (92-21) 4133479
- 81 KARIMABAD BRANCH**  
Plot No. BS 13/14, Block-1, K.D.A. Scheme No. 16, F.B. Area.  
Phones : (92-21) 6826712-15  
Fax : (92-21) 6826658
- 82 HASSAN SQUARE BRANCH**  
Plot No. A-12, Shop No. A-1, Rehman Square, Block 13-D, Sir Shah M. Suleman Road, Gulshan-e-Iqbal.  
Phones : (92-21) 4827703-04  
Fax : (92-21) 4827706
- 83 AL-HILAL CO.H.S. BRANCH**  
Opposite Askari Park, K.D.A. Scheme No. 7.  
Phones : (92-21) 4860832-35  
Fax : (92-21) 4860836
- 84 GULSHAN-E-IQBAL BRANCH**  
B-39, Al-Shams Centre, Block 13-A, University Road, Gulshan-e-Iqbal.  
Phones : (92-21) 4989162-63  
Fax : (92-21) 4989164
- 85 GULSHAN CHOWRANGI BRANCH**  
Plot No. FL-3, Block No. 3, KDA Scheme No. 24, Gulshan-e-Iqbal.  
Phones : (92-21) 4811971-3  
Fax : (92-21) 4985045
- 86 GULSHAN BLOCK-1 BRANCH**  
Plot No. SB-11, Jameel Arcade, Block 1, Gulshan-e-Iqbal, K.D.A., Scheme 24.  
Phones : (92-21) 4967753, 4800645-46  
Fax : (92-21) 4968694
- 87 GULISTAN-E-JAUHAR BRANCH**  
Shahlimar Shopping Centre, Block-17, Gulistan-e-Jauhar.  
Phones : (92-21) 4010921-22, 4010961  
Fax : (92-21) 4010911
- 88 FORT CORNER BRANCH**  
Plot No. SB-36, Fort Corner Shopping Mall, Block-14, Gulistan-e-Jauhar.  
Phones : (92-21) 4661061-65  
Fax : (92-21) 4661060
- 89 UNIVERSITY ROAD BRANCH**  
SB-13, Sobia Pride, Block-1, Scheme 36, Gulistan-e-Johar, Opp. N.E.D. University.  
Phones : (92-21) 4029612-15  
Fax : (92-21) 4029610
- 90 ABUL HASSAN ISPHAHANI ROAD BRANCH**  
Chapal Garden, Abul Hassan Isphahani Road.  
Phones : (92-21) 4657593-96  
Fax : (92-21) 4657597
- 91 RASHID MINHAS ROAD BRANCH**  
Plot 18, Block 10-A, K.D.A Scheme No. 24, Gulshan-e-Iqbal.  
Phones : (92-21) 4990570, 4990573-74-76  
Fax : (92-21) 4990593
- 92 CENTRUM SHOPPING MALL BRANCH**  
Plot No. LA-1, Block-21, Rashid Minhas Road, F.B. Area.  
Phones : (92-21) 6821405-08  
Fax : (92-21) 6821349
- 93 GULSHAN-E-MAYMAR BRANCH**  
Plot No. SB-10, Sector Z, Sub Sector IV, KDA Scheme-45, Gulshan-e-Maymar.  
Phones : (92-21) 6832880-83  
Fax : (92-21) 6832879
- 94 NEW SABZI MANDI BRANCH**  
Administration Block, New Sabzi Mandi Super Highway.  
Phones : (92-21) 6870841, 6870843, 6870740  
Fax : (92-21) 6870844
- 95 EXPORT PROCESSING ZONE BRANCH**  
W/1, & 2 Sector B-III, Export Processing Zone, Landhi Industrial Area.  
Phones : (92-21) 5084832, 5085188  
Fax : (92-21) 5084833
- 96 ISLAMIC BANKING BRANCH**  
20-A/1, Block-6, Shahrah-e-Faisal, P.E.C.H.S.,  
Phones : (92-21) 4392411-13  
Fax : (92-21) 4392443
- GHARO**
- 97** Main National Highway  
Gharo Distt. Thatta.  
Phones : (92-298) 760215-16  
Fax : (92-298) 760217
- HUB CHOWKI**
- 98** Shop No. 4-6, International Shopping Mall and Hotel, Main RCD Road, Teh: Hub, Distt. Lasbela.  
Phones : (92-0853) 363023-26  
Fax : (92-0853) 363022



## Branch Network

### LAHORE

#### 99 MAIN BRANCH

87, Shahrah-e-Quaid-e-Azam.  
Phones : (92-42) 6375821-3 & 111-786-110  
Fax : (92-42) 6369037

#### 100 LAHORE STOCK EXCHANGE BRANCH

Room No. 112, 1st Floor,  
Stock Exchange Building,  
19, Khayaban-e-Iqbal.  
Phones : (92-42) 6300125-27  
Fax : (92-42) 6300128

#### 101 NEW GARDEN TOWN BRANCH

Awami Complex, 1-4 Usman Block,  
Front Block V, New Garden Town.  
Phones : (92-42) 5869366-69  
Fax : (92-42) 5869370

#### 102 GULBERG BRANCH

23-A/K, Gulberg II.  
Phones : (92-42) 5750469 & 5750144  
Fax : (92-42) 5750145

#### 103 PECO ROAD BRANCH

897-898, Block-D,  
Maulana Shaukat Ali Road, Faisal Town.  
Phones : (92-42) 5175169 & 5175430-31  
Fax : (92-42) 5175427

#### 104 CAVALRY GROUND BRANCH

85, Cavalry Ground Extension,  
Commercial Area Cantt.  
Phones : (92-42) 6603212-16-17  
Fax : (92-42) 6671820

#### 105 DEFENCE BRANCH

82-Y Commercial, Phase III, D.H.A.  
Phones : (92-42) 5894113-5894116  
Fax : (92-42) 5893303

#### 106 G-BLOCK DHA BRANCH G-7

7-G, Commercial Area, Main Road,  
Phase-1, Defence, Lahore Cantt.  
Phones : (92-42) 5910092-94  
Fax : (92-42) 5910095

#### 107 ALLAMA IQBAL TOWN BRANCH

7-Chenab Block, Main Boulevard,  
Allama Iqbal Town.  
Phones : (92-42) 5430918-20  
Fax : (92-42) 5430921

#### 108 SHAHALAM MARKET BRANCH

Hilal-e-Ahmar Health Complex  
2, Queens Road, Shahalam Gate.  
Phones : (92-42) 7670496 & 7670498  
Fax : (92-42) 7670510

#### 109 CIRCULAR ROAD BRANCH

51, S.E. Vohra Building,  
Outside Akbari Gate,  
Circular Road, Lahore.  
Phones : (92-42) 7670671-73  
Fax : (92-42) 7670674

#### 110 CHOWK SHAH ALAM GATE BRANCH

R-121, Circular Road.  
Chowk Shah Alam Gate.  
Phones : (92-42) 7671164-65  
Fax : (92-42) 7671180

#### 111 AZAM CLOTH MARKET BRANCH

1-Kamla Centre, Ittehad Bazar,  
Punjab Block, Azam Cloth Market.  
Phones : (92-42) 7672913-15  
Fax : (92-42) 7672916

#### 112 NEW ANARKALI BRANCH

1-A, New Anarkali, First Floor,  
Tariq Trade Centre, Chowk Lohari Gate.  
Phones : (92-42) 7674248-50  
Fax : (92-42) 7674252

#### 113 BRANDRETH ROAD BRANCH

52, Brandreth Road, Lahore.  
Phones : (92-42) 7320253-5, 7311079  
Fax : (92-42) 7117288

#### 114 MCLEOD ROAD BRANCH

65-Mcleod Road.  
Phones : (92-42) 6278934-35  
Fax : (92-42) 6278820

#### 115 ICCHRA BRANCH

218, Ferozepur Road, Icchra.  
Phones : (92-42) 7569982-3, 7569923  
Fax : (92-42) 7569924

#### 116 BADAMI BAGH BRANCH

92-Grain Market, Badami Bagh.  
Phones : (92-42) 7708002-4  
Fax : (92-42) 7708005

#### 117 BILAL GANJ BRANCH

Sheesh Mahal Park.  
Phones : (92-42) 7110461-63-64  
Fax : (92-42) 7110462

#### 118 TIMBER MARKET BRANCH

Timber Market, Ravi Road.  
Phones : (92-42) 7720900-7724609-11  
Fax : (92-42) 7720901

#### 119 GULSHAN-E-RAVI BRANCH

5-F, Main Boulevard, Gulshan-e-Ravi.  
Phones : (92-42) 7467724, 7466624  
Fax : (92-42) 7416272

#### 120 WAPDA TOWN BRANCH

Mega Plaza, 191-F, Phase-I  
PIA.C.H.S., Wapda Town Chowk.  
Phones : (92-42) 5945671, 5945672-3  
Fax : (92-42) 5945669

#### 121 JOHAR TOWN BRANCH

13-G, Johar Town.  
Phones : (92-42) 5314302-3-4  
Fax : (92-42) 5311696

#### 122 THOKAR NIAZ BAIG BRANCH

Jamal Plaza, 1-K.M. Raiwind Road.  
Phones :  
(92-42) 5314396 -97, 5311897  
Fax : (92-42) 5314398

#### 123 BAGHBANPURA BRANCH

268-B, GT Road, Baghbanpura.  
Phones : (92-42) 6824837, 6824796  
Fax : (92-42) 6824785

#### 124 SHADBAGH BRANCH

Plot No. 2, 1-Tajpura Chowk,  
Mouza Chan Miran.  
Phones : (92-42) 7602466, 7602566  
Fax : (92-42) 7607366

#### 125 ISLAMIC BANKING BRANCH

3-E, Main Market, Gulberg.  
Phones : (92-42) 5754901-02  
Fax : (92-42) 5762501

#### 126 REGAL CHOWK BRANCH

63, Shahrah-e-Quaid-e-Azam,  
Phones : (92-42) 7352756 & 86  
Fax : (92-42) 7314190

#### 127 SAMANABAD BRANCH

891-N, Main Poonch Road.  
Phones : (92-42) 7590926-28  
Fax : (92-42) 7590929

#### 128 ISLAMPURA BRANCH

10-C, Ghazia Abad,  
Main Bazar, Islampura.  
Phones : (92-42) 7112628-30  
Fax : (92-42) 7112631

#### 129 SHADMAN COLONY BRANCH

Plot No. 120, Shadman Colony No. 1.  
Phones : (92-42) 7572906-08  
Fax : (92-42) 7572910

#### 130 CHOWK YATEEM KHANA BRANCH

137, Sharif Park, Multan Road,  
Chowk Yateem Khana.  
Phones : (92-42) 7568110-12  
Fax : (92-42) 7568104

#### 131 GHARI SHAHU BRANCH

84-G, Allama Iqbal Road,  
Mauza Ghari Shahu Cantt.  
Phones : (92-42) 6294148-50  
Fax : (92-42) 6294151

#### 132 SHAHDARA BRANCH

Opp. Rustam Sohrab Factory,  
Sheikhupura Road, Tehsil Shahdara.  
Phones : (92-42) 7940171-73  
Fax : (92-42) 7940174

#### 133 MODEL TOWN BRANCH

21, Central Commercial Market,  
Model Town Society.  
Phones : (92-42) 5915502-4



## Branch Network

### 134 BUND ROAD BRANCH

Plot No. 691-Bank Road,  
Chohan Park, Main Bund Road.  
Phones : (92-42) 7151083-85  
Fax : (92-42) 7151086

### 135 FEROEZPUR ROAD BRANCH

Khasra No. 3386/262, Muza Attari  
Saroba Cantonment Area, (18-KM)  
Main Ferozepur Road.  
Phones : (92-42) 5923627-8, 5923648  
Fax : (92-42) 5923649

### 136 SABZAZAR BRANCH

123-A, Liaqat Chowk,  
Main Road, Sabzazar.  
Phones : (92-042) 7496749-53  
Fax : (92-042) 7496754

### KHANEWAL

137 Hussain Shopping Centre,  
Jamia Masjid Road, Khanewal.  
Phones : (92-065) 2552755-56  
Fax : (92-065) 2552757

### MULTAN

#### 138 MAIN BRANCH

126-C, Old Bahawalpur Road.  
Phones : (92-61) 4580314-16 & 111-786-110  
Fax : (92-61) 4582471

#### 139 HUSSAIN AGAHI BRANCH

Lohari Gate Shopping Centre,  
Hussain Agahi Road.  
Phones : (92-61) 4513893 & 4513577  
Fax : (92-61) 4513793

#### 140 GHALLA MANDI BRANCH

135/C, Ghalla Mandi, Vehari Road.  
Phones : (92-61) 4232627-28  
Fax : (92-61) 4232629

#### 141 GULGASHT BRANCH

Bosan Road, Multan.  
Phones : (92-61) 6752701-03-05  
Fax : (92-61) 6752704

#### 142 ADDA BOSAN BRANCH

Bosan Road, Adda Bosan,  
Teh: & Distt: Multan.  
Phones : (92-61) 4595006-8  
Fax : (92-61) 4595009

#### 143 ISLAMIC BANKING BRANCH

Plot No. 399/400-C, 1st Floor,  
Gulgasht Colony, Bosan Road, Multan.  
Phones : (92-61) 6511643, 6511641  
Fax : (92-61) 6511644

#### 144 SHAH RUKNE ALAM COLONY BRANCH

79-C, Block-C, Shah Rukn-e-Alam  
Colony, Multan.  
Phones : (92-61) 6782961-2  
Fax : (92-61) 6782963

### PULL KHARAN

145 Mauza Hanjani, Jalalpur Pir Wala Road,  
Tehsil Shujabad, District Multan.  
Phones : (92-061) 4042270-71  
Fax : (92-061)

### KHAN BELA BRANCH

146 Koraja Plaza, KLP Road,  
Distt. Rahim Yar Khan.  
Phones : (92-68) 5580071, 5580072  
Fax : (92-68) 5580073

### ZAHIR PIR BRANCH

147 Charchran / KLP Road,  
Distt. Rahim Yar Khan.  
Phones : (92-68) 5563705, 5563706  
Fax : (92-68) 5563707

### TIBBA SULTANPUR BRANCH

148 Main Bazar, Saleem Minhas Road,  
Distt. Vehari.  
Phones : (92-67) 3701001, 3701143  
Fax : (92-67) 3701144

### GAGGO MANDI

149 Sheikh Fazil Road,  
Teh: Burewala, Distt. Vehari.  
Phones : (92-67) 3501231-2  
Fax : (92-67) 3501233

### KARKHANA BAZAR

150 35-A, Karkhana Bazar,  
Near Ghalla Mandi. Distt: Vehari.  
Phones : (92-67) 3360028, 3360029  
Fax : (92-67) 3360031

### PARCO BRANCH

151 Kot Addu Road, Qasba Gujrat,  
Teh: Kot Addu Distt: Muzaffargarh.  
Phones : (92-66) 2291905-6  
Fax : (92-66) 2291907

### SADIQABAD

152 Plot No. 24, Allama Iqbal Road.  
Phones : (92-68) 5801101-3  
Fax : (92-68) 5801104

### RAHIM YAR KHAN

153 Shahi Road.  
Phones : (92-68) 5884557 & 5884508-9  
Fax : (92-68) 5884503

### KHANPUR

154 Plot No. 8/9, Model Town Road,  
Distt. Rahim Yar Khan.  
Phones : (92-68) 5576702-3  
Fax : (92-68) 5576704

### BAHAWALPUR

155 Circular Road, Near Chowk Fawara,  
Bahawalpur.  
Phones : (92-062) 2731262-64  
Fax : (92-062) 2731265

### 156 UCH SHARIF TOWN BRANCH

Tehsil Ahmedpur East  
District Bahawalpur.  
Phones : (92-062) 2551315  
Fax : (92-062) 2551316

### D.G. KHAN

157 83-Block-10, New College Road,  
Dera Ghazi Khan.  
Phones : (92-64) 2468470, 2468471-3  
Fax : (92-64) 2468474

### BUREWALA

158 67/F Vehari Road, Burewala  
Phones : (92-67) 3772531-33  
Fax : (92-67) 3772534

### FAISALABAD

#### 159 MAIN BRANCH

Bank Square, Outside Kutchery Bazar.  
Phones : (92-41) 2637301-3 & 111-786-110  
Fax : (92-41) 2614266

#### 160 MILLAT ROAD BRANCH

132-B, Gulistan Colony II, Millat Road.  
Phones : (92-41) 8582115-6  
Fax : (92-41) 8582118

#### 161 MADINA TOWN BRANCH

37-X-101, Soosan Road.  
Phones : (92-41) 8557691-93  
Fax : (92-41) 8737645

### KHURRIANWALA

162 Kamal Spinning Mills, 4th KM,  
Khurrianwala-Jaranwala Road,  
Distt: Faisalabad.  
Phones : (92-041) 4363144-5  
Fax : (92-041) 4363146

### FEROZWATOAN

163 Main Gate, Shafi Spinning Mills Ltd.,  
Faisalabad Sheikhpura Road,  
Ferozwatoan Distt. Sheikhpura.  
Phones : (92-056) 3730301-2  
Fax : (92-056) 3730303

### KAMALIA SUGAR MILLS

164 Kot Khathran, Kamalia.  
Phone : (92-46) 3432479, 3432487  
Fax : (92-46) 3432491

### SAHIWAL

165 271, Block-2, High Street (Jinnah Road).  
Phones : (92-40) 4466021 & 4467021  
Fax : (92-40) 4464031

### OKARA

166 29, Block-A, Mandi Road, Okara.  
Phones : (92-44) 2528175-2528241  
Fax : (92-44) 2524789



## Branch Network

### KASUR

- 167 Railway Road,  
Near Darbar Bullhayshah.  
Phones : (92-49) 2764355, 2764366, 2764465  
Fax : (92-49) 2765040

### SHEIKHUPURA

- 168 B-IX-64-95/A, Sarghoda Road,  
Near Sharif Plaza.  
Phones : (92-56) 3612906 & 111-786-110  
Fax : (92-56) 3612877

### GUJRANWALA

- 169 Opp: Iqbal High School, G.T. Road,  
Gujranwala.  
Phones : (92-55) 3846220, 3857220  
Fax : (92-55) 3734100
- 170 PEOPLES COLONY  
Premises No. 30-Y-7, Block  
Main Central Road, Peoples Colony.  
Phones : (92-55) 4292401-3  
Fax : (92-55) 4292404

### HAFIZABAD

- 171 Chowk Anarkali Bazar,  
Gujranwala Road, Hafizabad.  
Phones : (92-0547) 540373-75  
Fax : (92-0547) 540376

### WAZIRABAD

- 172 Awan Market, Opp. Civil Court,  
Sialkot Road, Distt. Gujranwala.  
Phones : (92-55) 6601231-3  
Fax : (92-55) 6601244

### SIALKOT

- 173 Opp. Telephone Exchange Office  
Paris Road.  
Phones : (92-52) 4598407 & 111-786-110  
Fax : (92-52) 4597064

### GUJRAT

- 174 Ground Floor, Soufi Hotel, G.T. Road.  
Phones : (92-53) 3515803 & 111-786-110  
Fax : (92-53) 3525628

### DINGA (DISTT. GUJRAT)

- 175 Opp. Civil Hospital.  
Phone : (92-53) 7401737  
Fax : (92-53) 7402785

### KHARIAN

- 176 G.T. Road, Kharian City,  
District Gujrat, Punjab.  
Phone : (92-537) 536178-80  
Fax : (92-537) 536167

### ISLAMABAD

- 177 MAIN BRANCH  
90-91, Razia Sharif Plaza,  
Jinnah Avenue, Blue Area.  
Phones : (92-051) 2270883-4 & 111-786-110  
Fax : (92-051) 2270885

### 178 F-10 MARKAZ BRANCH

- F-10 Markaz.  
Phones : (92-051) 2297758-2213482  
Fax : (92-051) 2296895

### 179 I-8 MARKAZ BRANCH

- Huzafia Centre.  
Phones : (92-051) 4862257-9  
Fax : (92-051) 4862261

### 180 I-10 MARKAZ BRANCH

- Plot No. 3-C, Babar Plaza,  
Phones : (92-051) 4431194-96  
Fax : (92-051) 4431197

### 181 BARA KAHU BRANCH

- Mozah Kot Hathail Main Murree Road  
Bara Kahu Tehsil & District.  
Phones : (92-051) 2233604-06  
Fax : (92-051) 2231139

### RAWALPINDI

#### 182 MAIN BRANCH

- 40/3, Jhanzeb Centre, Bank Road,  
Rawalpindi Cantt.  
Phones : (92-51) 5519936-38  
Fax : (92-51) 5519939

#### 183 CITY BRANCH

- C/30, C/32, Iqbal Road, Trunk Bazar,  
Rawalpindi City.  
Phones : (92-51) 5553462, 5553664  
Fax : (92-51) 5554493

#### 184 MURREE ROAD BRANCH

- B-128, Block No. B,  
Satellite Town, Murree Road.  
Phones : (92-51) 4572019-20  
Fax : (92-51) 4572021

#### 185 WAH CANTONMENT BRANCH

- A-12, Shahwali Colony,  
Opp. Aslam Uppal Chowk, The Mall Road.  
Phones : (92-51) 4511705, 4511872  
Fax : (92-51) 4511926

#### 186 CHAKLALA SCHEME-III BRANCH

- Rahman Plaza, Imran Khan Avenue,  
Chaklala-III, Commercial Market, Rawalpindi.  
Phones : (92-51) 5766322-4  
Fax : (92-51) 5766011

#### 187 GULZAR-E-QUAID BRANCH

- Plot No. 10, Civic Center,  
Airport Employees Co-operative Housing  
Society, (AECHS), Chaklala, Rawalpindi.  
Phones : (92-51) 5707602-4  
Fax : (92-51) 5707605

### GUJAR KHAN

- 188 Plot No. D-39, G.T. Road,  
Tehsil: Gujar Khan, Distt: Rawalpindi.  
Phones : (92-051) 3511601  
Fax : (92-051) 3511602

### ABBOTTABAD

- 189 Mansehra Road,  
Abbottabad.  
Phones : (92-0992) 384190-92  
Fax : (92-0992) 384193

### PESHAWAR

#### 190 MAIN BRANCH

- 105-106, F.C. Trust Building,  
Sonehri Masjid Road.  
Phones : (92-91) 5279814 & 111-786-110  
Fax : (92-91) 5279861

#### 191 JAMRUD ROAD BRANCH

- G.B. Plaza, Jamrud Road,  
Hayatabad, Peshawar.  
Phones : (92-91) 5815197, 5813294, 5814704  
Fax : (92-91) 5814660

#### 192 ASHRAF ROAD BRANCH

- Pashtoon Plaza, Ashraf Road,  
Peshawar City.  
Phones : (92-91) 2580731, 2580732, 2580733  
Fax : (92-91) 2580735

#### 193 UNIVERSITY ROAD BRANCH

- Malik Plaza, Arbab Chowk,  
University Road.  
Phones : (92-91) 5711492-94  
Fax : (92-91) 5711495

### SALEH KHANA

- 194 Village & P.O. Saleh Khana,  
Tehsil & Distt. Nowshera N.W.F.P.  
Phone : (92-923) 651456  
Fax : (92-923) 651676

### MATHANICHANGAN SWABI

- 195 Village Mathanichangan,  
Distt. Swabi, N.W.F.P.  
Phones : (92-938) 537337-38  
Fax : (92-938) 537339

### HARIPUR

- 196 Nida Centre,  
G.T. Road, Haripur, N.W.F.P.  
Phones : (92-995) 627057-59  
Fax : (92-995) 627054

### MIRPUR (AZAD KASHMIR)

- 197 82-A/B, Allama Iqbal Road, Sector B-4.  
Phone : (92-58610) 45064  
Fax : (92-58610) 44766

### DADYAL

- 198 Nishtar Plaza, Vill: Bhalot,  
Tehsil Dadyal Distt. Mirpur, (A.K.).  
Phone : (92-05827) 445064  
Fax : (92-05827) 444766

### MIRPURKHAS

- 199 Plot No. 488 & 489, Ward A, Station Road,  
Phones : (92-233) 874524, 874525  
Fax : (92-233) 874522

### NAWABSHAH

- 200 Masjid Road.  
Phones : (92-244) 362738 & 362854  
Fax : (92-244) 362737



## Branch Network

### QAZI AHMED BRANCH

201 Waqar Ali Shopping Centre,  
Main National Highway,  
Qazi Ahmed City, Taluka Doulatpur  
District Nawabshah, Sindh.  
Phones : (92-244) 321402, 321404  
Fax : (92-244) 321403

### SHAHPUR CHAKAR

202 Main Bazar, Chowk.  
Phones : (92-235) 846131, 846164  
Fax : (92-235) 846178

### HYDERABAD

#### 203 MAIN BRANCH

Saddar Bazar, Cantonment Area.  
Phones : (92-22) 2785803  
Fax : (92-22) 2781955

#### 204 QASIMABAD BRANCH

Suhrio House, Ground Floor, Main  
Shahrah-e-Qasimabad, Hyderabad, Sindh.  
Phones : (92-22) 2655551-4  
Fax : (92-22) 2655557

#### 205 MARKET ROAD BRANCH

Grain Market, Plot No. C.S. 2773/1  
Ward 'A' Market Road.  
Phones : (92-22) 2638113-4, 2634554  
Fax : (92-22) 2631416

#### 206 NEW SAEEDABAD BRANCH

Plot No. 53 / 236, Ward A-11/16,  
Taluka Hala, District Maitari.  
Phones : (92-22) 2767550-2  
Fax : (92-22) 2767553

#### 207 HALA NAKA BRANCH

Plot No. 118, Main Truck Stand,  
Hala Naka Road, Hyderabad.  
Phones : (92-22) 2032325-6  
Fax : (92-22) 2032327

#### 208 LATIFABAD BRANCH

Block-D, Unit No. 7, Latifabad, Hyderabad.  
Phones : (92-22) 381807273  
Fax : (92-22) 3818070

### HINGORJA

209 Plot No. 371, Sami Sagyoon Road,  
Tehsil: Sobhodero, Distt. Khairpur.  
Phones : (92-0243) 740596  
Fax : (92-0243) 740597

### SUKKUR

210 B-2555, Shaheed Gunj.  
Phone : (92-71) 5622287  
Fax : (92-71) 5625749

### BHIRIA ROAD

211 Plot No. 11-C/14-T, Station Road,  
Bhiria Road, Distt. Naushero Feroz, Sindh.  
Phone : (92-0242) 435028, 435029  
Fax : (92-0242) 435030

### MORO

212 Plot No. IB/210/C-83, Main Road, Moro,  
Distt. Naushero Feroz, Sindh.  
Phones : (92-0242) 413112, 413116  
Fax : (92-0242) 413121

### TANDO ADAM

213 Plot No. 236, Shah Complex, Near  
Muhammadi Chowk, Tando Adam, Sindh.  
Phone : (92-0235) 576284  
Fax : (92-0235) 576315

### KANDHKOT

214 Jumman Shah Mohallah / Road,  
Kandhkot Town, Sindh.  
Phones : (92-0722) 570013-14  
Fax : (92-0722) 570015

### LARKANA

215 Plot No. 1616/1, 1616/2, 1618, 1622  
Pakistan Chowk, Bunder Road.  
Phones : (92-74) 4043060, 4042599, 4043199  
Fax : (92-74) 4043199

### MEHRABPUR

216 Zeeshan Shopping Center,  
Thari Road, Mehrabpur.  
Phones : (92-242) 430914, 431132  
Fax : (92-242) 431538

### SANGHAR

217 Plot No. 938-1 & 938-2, Ward-B  
M.A. Jinnah Road, Sanghar.  
Phones : (92-235) 543102, 543103  
Fax : (92-235) 542849

### DAHARKI

218 Daharki Distt. Ghotki  
Phone : (92-723) 643822  
Fax : (92-723) 643820

### TURBAT

219 Saddar Bazar Main Road, Turbat.  
Phones : (0852) 411491-04  
Fax : (0852) 411490

### QUETTA

220 Mannan Chowk, M.A. Jinnah Road.  
Phones : (92-81) 2844125 & 111-786-110  
Fax : (92-81) 2842335

### ISLAMIC BANKING BRANCH

Plot No. 3, Farooq-e-Azam Chowk  
Opp. Bus Stand, Satellite Town.  
Phone : (92-81) 2449042  
Fax : (92-81) 2449036

### GAWADAR

222 Plot No. 32/32, Gawadar Palace Hotel,  
Air Port Road.  
Phone : (92-864) 212204  
Fax : (92-864) 212203

### FAZILPUR

223 Atta Market, Indus Highway,  
Fazilpur, Tehsil & District Rajanpur.  
Phone : (92-0604) 680201  
Fax : (92-0604) 680202

### JHELUM

224 Opposite Rescue 15, Railway Road.  
Phones : (92-0544) 621810, 623110  
Fax : (92-0544) 627510

### SARGODHA

225 Opposite DIG House,  
Khayyam Chowk, University Road.  
Phones : (92-048) 3768051-3  
Fax : (92-048) 3768054

### MANDI BAHAUDDIN

226 Ghalla Mandi,  
Bank Road, Mandi Bahauddin.  
Phones : (92-0546) 501722, 502922  
Fax : (92-0546) 503304

### CHAKWAL

227 B-VII, 11A, Ejaz Plaza,  
Opp. Govt. Boys College Talagang Road.  
Phones : (92-0543) 540050  
Fax : (92-0543) 540049

### TOBA TEK SINGH

228 Plot No. 102, Chak No. 326-GB,  
Allama Iqbal Road, Talab Bazar.  
Phones : (92-046) 2514017-19  
Fax : (92-046) 2514020

### SHIKARPUR

229 Plot No. 5/137, Opposite Gate  
Sabzi Mandi Stuart Gunj.  
Phones : (92-0726) 512519-20  
Fax : (92-0726) 520776

### MURIDKE

230 G.T. Road, Muridke,  
Tehsil Ferozwala, Distt. Sheikhpura.  
Phones : (92-042) 7950602-4  
Fax : (92-042) 7950605

### NAROWAL

231 Kutchery Road.  
Phones : (92-0542) 411331-2  
Fax : (92-0542) 414413

### JOHARABAD

232 Main Bazar Joharabad,  
District Khushab.  
Phones : (92-0454) 721985-86  
Fax : (92-0454) 721984

### OVERSEAS OPERATION BAHRAIN

233 1302 Almoayyed Tower,  
Al Seef District, P.O. Box 50786  
Manama, Kingdom of Bahrain.  
Phone : (92-973) 1756-4044  
Fax : (92-973) 1756-4033

### Principal Office

Mackinnons Building, I. I. Chundrigar Road, Karachi. Phones: (92-21) 2412421, 2412986 & 111-786-110

Fax: (92-21) 2419752

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