

National Bank of Pakistan

A symbol of Service, Trust & Security

Annual Report 1999

AUDITORS' REPORT TO THE MEMBERS

We, the undersigned Auditors of the National Bank of Pakistan, elected under Section 27(1) of the National Bank of Pakistan Ordinance, 1949, do hereby report upon the balance sheet as at December 31, 1999 and the related profit and loss account and cash flow statement expressed in Pak. Rupees [US Dollar figures are included for information purposes only as stated in note 2.1], together with the notes forming part thereof for the year then ended:

(a) We have audited in accordance with International Standards on Auditing the annexed balance sheet of National Bank of Pakistan as at December 31, 1999 and related profit and loss account and cash flow statement, together with the notes forming part thereof with the accounts, certificates and vouchers relating thereto in which are incorporated the unaudited certified returns from the branches except sixty three branches which have been audited by us and we state that we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and after due verification thereof, found them satisfactory;

(b) in our opinion, proper books of account have been kept by the Bank as required by the Bye Laws of the Bank and the Companies Ordinance, 1984 and the returns referred to above received from the branches as subsequently reviewed and amended at the head office, have been found adequate for the purposes of our audit;

(c) in our opinion:

i) the balance sheet and profit and loss account, together with the notes thereon have been drawn up in conformity with provisions of the Bye Laws of the Bank, the Banking Companies Ordinance, 1962 and the Companies Ordinance, 1984 and are further in accordance with accounting policies consistently applied except for the change as stated in note 3.2 (c) with which we concur;

ii) the expenditure incurred during the year was for the purposes of the Bank's business; and

iii) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the Bank and the transactions of the Bank which have come to our notice have been within the powers of the Bank;

d) in our opinion and to the best of our information and according to the explanations given to us the balance sheet, profit and loss account and cash flow statement, together with the notes forming part thereof give the information required by the Bye Laws of the Bank, the Banking Companies Ordinance, 1962 and the Companies Ordinance, 1984 in the manner so required and give a true and fair view of the state of the Bank's affairs as at December 31, 1999 and its true balance of the loss and cash flow for the year then ended;

(e) in our opinion, Zakat deductible at source under the Zakat and Ushr Ordinance, 1980 was deducted by the Bank and deposited in the Central Zakat Fund established under section 7 of that Ordinance; and

(f) without qualifying our opinion we draw attention to note 9.1 of the accounts which explains the reasons for deferment of the employees special separation package cost.

A. F. FERGUSON & CO.
Chartered Accountants
Karachi: July 14, 2000

M. YOUSUF ADIL SALEEM & CO.
Chartered Accountants
Karachi: July 14, 2000

BALANCE SHEET AS AT DECEMBER 31, 1999

<i>1998</i>	<i>1999</i>	<i>Note</i>	<i>1999</i>	<i>1998</i>
<i>(Dollars in '000)</i>			<i>(Rupees in '000)</i>	
1,014,396	1,248,442 Cash	4	64,793,405	52,646,553
246,188	385,768 Balances with other banks	5	20,021,108	12,777,002
20,389	78,354 Money at call and short notice		4,066,521	1,058,164
1,984,010	1,758,741 Investments- net of diminution	6	91,277,587	102,968,932
2,110,313	2,356,365 Advances- net of provision	7	122,293,933	109,524,000
117,028	129,540 Operating fixed assets	8	6,723,042	6,073,659
4,226	3,578 Capital work in progress (building construction)		185,708	219,326
766,671	781,729 Other assets- net of provision	9	40,571,282	39,789,773
6,263,221	6,742,517		349,932,586	325,057,409
LIABILITIES				
5,267,705	5,679,343 Deposits and other accounts	10	294,754,493	273,390,739
198,229	218,935 Borrowings from other banks, age	11	11,362,600	10,287,943
63,026	40,125 Bills payable		2,082,447	3,271,018
442,368	496,542 Other liabilities	12	25,770,235	22,958,650
5,971,328	6,434,945		333,969,775	309,908,350
291,893	307,572 NET ASSETS		15,962,811	15,149,059
=====	=====		=====	=====
REPRESENTED BY:				
28,206	28,206 Share capital	13	1,463,880	1,463,880
169,094	175,806 Reserve fund and other reserves	14	9,124,223	8,775,856
(5,040)	(8,452) Accumulated lots		(438,634)	(261,572)
192,260	195,560 Shareholders equity		10,149,469	9,978,164
99,633	112,012 Surplus on revaluation or fixed ass	8.1	5,813,342	5,170,895
291,893	307,572		15,962,811	15,149,059
=====	=====		=====	=====
MEMORANDUM ITEMS:				
60,200	54,608 Bills for collection	15	2,509,239	2,766,198
1,936,517	2,154,044 Acceptances, endorsements and other obligations (including guarantees shown under contingent liabilities)		98,978,343	88,982,959
	Contingent liabilities and commitm	16		
4,661	6,132 Qarz-e-Hasna Fund	17	281,768	214,165

The annexed notes form an integral part of these accounts.

S. ALI RAZA
PRESIDENT

AFTAB AHMAD KHAN
DIRECTOR

MUHAMMAD YUNIS KHAN
DIRECTOR

BILAL AHMED QURESHI
DIRECTOR

KHALID SULTAN KHAWAJA
DIRECTOR

SARDAR IRSHAD ALI GOLA
DIRECTOR

MASOOD KHAN SHAIKH
Senior Executive Vice President
Treasury Management Division

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1999

<i>1998</i>	<i>1999</i>		<i>1999</i>	<i>1998</i>
<i>(Dollars in '000)</i>		<i>Note</i>	<i>(Rupees in '000)</i>	
610,785 (441,534)	602,648 (402,812)	Mark-up/interest and discount and/or return earned Less: Cost/Return on deposits borrowings etc.	31,277,047 (20,905,676)	31,699,371 (22,915,325)
----- 169,251	----- 199,836		----- 10,371,371	----- 8,784,046
26,352 (9)	43,241 450	Fees, commissions and brokerage Profit/(Loss) from dealing securities	2,244,203 23,351	1,367,663 (478)
5,606	4,929	Dividend income	255,829	290,923
20,663	28,186	Other operating income	1,462,851	1,072,408
----- 52,612	----- 76,806	18	----- 3,986,234	----- 2,730,516
		Operating Expenses:		
118,694	153,010	Administrative expenses [including relating to compensated absences - note 3.2(c)]	7,941,136	6,160,139
2,989	21,659	Rs. 1,104.200 million relating to NIT unit-note 6.3)	1,124,085	155,151
9,934	29,226	Provision against non-performing advances	1,516,787	515,552
241	15,862	Other provisions	823,236	12,500
----- 10,175	----- 45,088	7.3	----- 2,340,023	----- 528,052
622	1,417	Bad debts written off directly	73,565	32,261
----- 132,480	----- 221,174	7.5	----- 11,478,809	----- 6,875,603
89,383	55,468		2,787,796	4,638,959
1,444	538	Other income	27,899	74,931
----- 90,827	----- 56,006		----- 2,906,695	----- 4,713,890
49,683	50,005	Amortisation of deferred cost	2,595,211	2,578,508
----- 41,144	----- 6,001		----- 311,484	----- 2,135,382
30,939	9,413	Taxation	488,546	1,605,729
----- -----	----- -----	21	----- -----	----- -----

10,205	(3,412) (Loss)/profit after taxation	(177,062)	529,653
(14,225)	(5,040) Loss brought forward	(261,572)	(738,260)
(4,020)	(8,452)	(438,634)	(208,607)
(1,020)	Appropriations -- Transfer to statutory reserve	--	(52,965)
(5,040)	(8,452) Loss carried forward	(438,634)	(261,572)

The annexed form an integral part of these accounts.

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CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1999

<i>1998</i>	<i>1999</i>	<i>1999</i>	<i>1998</i>
<i>(Dollars in '000)</i>		<i>(Rupees in '000)</i>	
CASH FLOW FROM OPERATING ACTIVITIES			
41,145	6,002 Profit before taxation	311,484	2,135,382
(9)	450 Less: Profit(Loss)from dealing securities	23,351	(478)
5,600	4,929 Dividend Income	255,829	290,923
326	59 Profit on sale of fixed assets	3,048	16,914
35,222	564	29,256	1,828,023
Adjustment for non-cash charges			
7,918	7,670 Depreciation	398,051	410,957
2,989	21,659 Provision for diminution in the value of investments	1,124,085	155,151
9,934	29,225 Provision against non-performing advances	1,516,787	515,552
49,683	50,005 Amortisation of deferred costs	2,595,211	2,578,508
241	15,862 Others	823,236	12,500
70,765	124,421	6,457,370	3,672,668
105,987	124,985	6,486,626	5,500,691
(Increase)/decrease in operating assets			
293,444	2,172,111 Government securities	11,273,122	15,229,550
(82,351)	(275,277) Advances	(14,286,720)	(4,273,978)
(39,734)	(23,934) Other assets	(1,242,180)	(2,062,183)

171,359	(82,000)	(4,255,778)	8,893,389
Increase/(decrease) in operating liabilities			
356,995	411,638	21,363,754	18,527,839
16,299	(22,902)	(1,188,571)	845,919
51,240	55,346	2,872,421	2,659,311
-----	-----	-----	-----
424,534	444,082	23,047,604	22,033,069
-----	-----	-----	-----
701,880	487,067	25,278,452	36,427,149
(230,881)	(7,121)	(369,551)	(11,982,586)
(96,764)	(60,456)	(3,137,606)	(5,022,014)
-----	-----	-----	-----
374,235	419,490	21,771,295	19,422,549
-----	-----	-----	-----
CASH FLOW FROM INVESTING ACTIVITIES			
(170,890)	(13,151)	(682,512)	(8,869,082)
5,605	4,929	255,829	290,923
(1,627)	(7,266)	(377,122)	(84,449)
439	170	8,801	22,761
-----	-----	-----	-----
(166,473)	(15,318)	(705,004)	(8,639,847)
-----	-----	-----	-----
CASH FLOW FROM FINANCING ACTIVITIES			
10,230	20,707	1,074,657	530,017
-----	-----	-----	-----
10,230	20,707	1,074,657	530,917
-----	-----	-----	-----
4,729	6,712	348,367	245,431
-----	-----	-----	-----
222,721	431,501	22,399,315	11,559,050
1,058,252	1,280,973	66,481,719	54,922,669
-----	-----	-----	-----
1,280,073	1,712,564	88,881,034	66,481,719
=====	=====	=====	=====
Cash and cash equivalents			
1,014,390	1,248,442	64,793,405	52,646,553
246,188	385,768	20,021,108	12,777,002
20,389	78,354	4,060,521	1,058,164
-----	-----	-----	-----
1,280,973	1,712,561	88,881,034	66,481,719
=====	=====	=====	=====

The annexed form an integral part of these accounts.

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Treasury Management Division

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999

1. STATUS AND NATURE OF BUSINESS

National Bank of Pakistan was established under the National Bank of Pakistan (NBP) Ordinance, 1949. The Bank provides all types of banking services to the government and private sealers. The Bank also handles treasury transactions for the Government of Pakistan as agent to the State Bank of Pakistan. The Bank has 1408 (1998: 1411) branches in Pakistan and 23 (1998: 23) overseas branches (including the Export Processing Zone Branch), Under a Trust Deed the Bank also provides services as trustee to National Investment Trust (NIT) including safe custody of securities on behalf of NIT in consideration for annual service charges and commission.

2. BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible form of trade related mode of financing include purchase of goods by the Bank from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these accounts as such but are restricted to the amount of facility actually utilised and the appropriate portion of mark-up thereon.

2.1 US Dollar equivalent

The US Dollar amounts shown in the financial statements are stated as additional information solely for the convenience of readers. For the purpose of conversion to US Dollars the rate of Rs 51,8994 to one US Dollar has been used for both 1999 and 1998 as it was prevalent rate as on December 31, 1999.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Accounting convention

These accounts have been prepared under the historical cost convention except that certain fixed assets which have been included at revalued amounts as indicated in note 8.1.

3.2 Staff retirement and other benefits

a) Pension Scheme

The Bank operates defined benefit approved funded pension scheme for its eligible employees. Contributions are made annually to this fund on the basis of actuarial recommendation, Based on the actuarial valuation of the scheme as at December 31, 1998, as amended subsequently, the fair value of the fund's assets and liabilities were Rs 5,534 million and Rs 3,637 million respectively. Surplus of Rs 1,897 million which is considered to have arisen due to payments by the Bank on behalf of the fund to outgoing employees under special separation package announced in 1997 has been taken to reduce the deferred costs (note 9.1).

"Projected Entry Age Normal" method, using following significant assumptions is used for valuation of the scheme:

- Expected rate of increase in salaries 13% per annum

- Expected rate of return on investment 14% per annum

b) Benevolent Scheme

The Bank also operates unfunded benevolent scheme for eligible employees. Annual contributions are made to discharge the liability determined under the scheme.

c) Employees' Compensated Absences

The revised International Accounting Standard 19 relating to Employees Benefits became applicable during the year. This standard requires that an enterprise should make adequate provision in its books in respect of compensated absences accumulated by its employees. The Bank's previous accounting policy was to account for these absences on payment basis. Accordingly the management has decided to change its accounting policy and has decided to make provision in respect of these absences based on actuarial valuation. The liability of the Bank in respect of these absences as at December 31, 1999 as determined by the actuary amounted to Rs 596 million which has been fully provided for in the current year. Had the above policy not been revised the profit before taxation for the year would have been higher by Rs 596 million.

3.3 Taxation

Current

Provision for current taxation is based on taxable income at the current rates of taxation after taking into consideration tax credits available, if any.

Deferred

The Bank provides for deferred taxation on all significant timing differences using the liability method.

3.4 Advances

Advances are stated net of provision for classified advances. Provision for classified advances accordance with the requirements of SBP's Prudential Regulations, and against advances of former Mehran Bank Limited amalgamated with National Bank of Pakistan (refer note 23), calculated on the basis of security shortfall as required in the Scheme of Amalgamation.

3.5 Investments

Investments in quoted shares and NIT units are stated at lower of cost and market value determined for each investment individually.

Investments in unquoted shares, debentures, bonds, participation term certificates and term finance certificates are stated at cost. Carrying amount is however reduced for each investment individually where the decline in value is other than temporary.

Securities issued by the Federal, Provincial and Foreign governments are shown at cost. The difference between cost and face value, if any, is credited or charged to income on a straight line basis over the term of investment. The resulting carrying amount is then regarded as cost.

Profit and loss on sale of investments are dealt with through the profit and loss account in the year in which they arise.

The Bank enters into transactions of repurchase and resale of registered Government securities at contracted rates for specified periods of time. These are recorded as follows;

i) in case of sale under repurchase obligations, the securities are deleted from the books and charges arising from the differential in sale and repurchase values are accrued on prorata basis.

Upon repurchase the securities are reinstated at their respective original cost; and

ii) in case of purchase under resale obligations, the securities are recorded at the contracted purchase price and the differential of the contracted purchase and resale prices is amortised over the period of the contract.

The net differential mentioned in (i) and (ii) above is recorded under mark-up/interest and discount and/or return earned.

3.6 Operating fixed assets and depreciation

Fixed Assets are stated at cost or valuation less accumulated depreciation, Depreciation is computed over the estimated useful lives of the related assets and charged to income applying the diminishing balance method except vehicles which are depreciated on straight line method. A full annual rate of depreciation is applied on the cost of additions before June 30 while no depreciation is charged on assets deleted during the year.

Maintenance and normal repairs are charged to the profit and loss account as and when incurred.

However, major repairs, additions and renewals are capitalised.

Gains and losses on disposal of fixed assets are included in income currently.

3.7 Revenue recognition

Mark-up/interest on advances and return on investments are recognised on accrual basis except in case of loans classified under the Prudential Regulations on which mark-up is recognised on receipt basis.

Commission income including remuneration received from NIT in respect of services provided as trustee is recognised on accrual basis.

Dividend income on equity investments is recognised on declaration before balance sheet date.

3.8 Foreign currencies

The financial statements of foreign branches and other foreign currency balances are translated into Rupees at the rates of exchange prevailing at the balance sheet date except those covered by forward exchange contracts which are translated at contracted rates. Foreign currency transactions are converted into Rupees applying the exchange rate at the date of the respective transactions.

Gains and losses on translation are included in the profit and loss account except net gain arising on translation of assigned capital of overseas branches and other overseas equity investments, which is credited to an exchange equalisation reserve reflected under Reserve Fund and other reserves.

3.9 Deferred costs

Deferred costs are amortised over a maximum period of five years.

1999 **1998**
(Rupees in '000)

4. CASH

In hand - local currency	2,253,275	1,901,287
- foreign currencies	662,048	681,228
With State Bank of Pakistan in:		
Special deposit accounts		
export refinance	--	2,959
foreign currencies	38,550,864	31,700,924

others	72,885	29
Current accounts	21,971,295	18,194,239
With other central banks	1,283,038	165,887
	-----	-----
	64,793,405	52,646,553
	=====	=====

5. BALANCES WITH OTHER BANKS

Outside Pakistan in - current accounts	3,325,474	1,254,824
- deposit accounts	16,695,634	11,522,178
	-----	-----
	20,021,108	12,777,002
	=====	=====

6. INVESTMENTS (at cost less diminution)**Dealing securities**

Fully paid-up ordinary shares - quoted	789,604	869,401
Less: diminution	(208,378)	(252,205)
	-----	-----
(Market value Rs 757 million (1998: Rs 648 million))	581,226	617,196

Investment securities

Pakistan Federal and Provincial Government Securities

Unquoted		
Federal Investment Bonds - note 6.1	20,812,226	19,575,827
Market Treasury Bills	36,841,188	40,099,864
Bearer National Fund Bonds	--	9,421,000
Government Compensation Bonds	2,755,762	2,755,762
Other securities. note 6.2	1,964,859	2,090,513
Quoted		
Foreign Currency Bonds/Notes	4,544,071	4,229,098
	-----	-----
	66,918,106	78,172,064
Foreign Government Securities	399,307	418,471
Fully paid-up ordinary shares - unquoted		
In subsidiaries	607,000	607,000
Less: diminution	(2,000)	--
	-----	-----
	605,000	607,000
	-----	-----
Others	418,255	418,255
Less: diminution	(185,371)	(163,300)
	-----	-----
	232,884	254,955

Debentures, Bonds, Participation Term Certificates

and Term Finance Certificates-unquoted	18,967,876	17,715,176
Less: diminution	(631,760)	(592,120)
	-----	-----
	18,336,116	17,123,056
	-----	-----
Others		
N.I.T. units - note 6.3	4,830,976	4,792,620

Less: diminution	(1,161,725)	(57,525)
	-----	-----
	3,669,251	4,735,095
Preference shares	50,000	50,000
Promissory Notes	--	556,610
Term Finance Certificates - quoted	1,001	1,415
[Market value Rs 1.017 million		
(1998: Rs 1.438 million)]		
Investments outside Pakistan	484,596	433,070
	-----	-----
	91,277,587	102,968,932
	=====	=====

6.1 These include Federal Investment Bonds amounting to Rs 1,340 million and Rs 940 million held by the State Bank of Pakistan against finances provided for special separation package scheme and to pay off liabilities relating to former Mehran Bank Limited respectively (note 11.2).

6.2 Included therein are Government loan securities amounting to Rs 74,479 million held by the State Bank of Pakistan against demand loans, T.T./D.D. discounting facilities.

6.3 These consist of:

(Rs in '000)

i)	221,689,970 units acquired under forced financing in 1996	2,227,984
ii)	128,238,761 units acquired under investment portfolio	1,288,800
iii)	15,170,850 units acquired under cumulative investment plan	152,467
	-----	-----
	365,099,581	3,669,251
	=====	=====

In 1996, NBP lodged claim with NIT for reimbursement/encashment of units mentioned against (i) and (ii) above at Government of Pakistan (GoP) guaranteed minimum repurchase price of Rs 13.70 per unit which NIT was unable to meet.

GoP issued a Letter of Comfort (LoC) dated May 17, 1999 stating that on Bank's willingness to continue holding these units for a further period of five years from the date of this letter, NIT will be facilitated to redeem these units at Rs 13.70 provided that in the event the market improves and NAV of the units reaches Rs 13.70 at any time during this period of five years, the assurance given herein will automatically lapse. Based on the LoC and certain assurances by NIT, units mentioned against (i) and (ii) above were valued at the lower of cost and assured price whereas the units mentioned against (iii) were valued at the lower of cost and repurchase price (NAV) as at December 31, 1998.

Subsequent to the balance sheet date, NAV of the units reached Rs 13.70 on March 22, 2000, GoP's assurance lapsed and NIT was again unable to meet the request of the Bank to encash the units at Rs 13.70 despite its prior assurances. The Bank is in the process of negotiation with NIT for the settlement of claim.

In the absence of any assurance from MoF and clue to persistent inability of NIT to meet the claim, investments in NIT units have been valued at lower of cost and market value (NAV) in accordance with

Bank's policy.

	<i>1999</i>	<i>1998</i>
	<i>(Rupees in '000)</i>	
7. ADVANCES		
Loans, cash credits, overdrafts etc. (including mark-up financing)		
In Pakistan - note 7.1	105,106,771	94,021,860
Outside Pakistan	25,714,169	22,661,219
	-----	-----
	130,820,940	116,683,079
Bills discounted and purchased (excluding Government Treasury Bills)		
Payable in Pakistan	2,967,301	3,212,086
Payable outside Pakistan	5,827,294	6,192,264
	-----	-----
	8,794,595	9,404,350
	-----	-----
	139,615,535	126,087,429
Specific provision for non-performing advances - note 7.3	(17,321,602)	(16,563,429)
	-----	-----
	122,293,933	109,524,000
	=====	=====

Advances include Rs 29,998 million (1998:
Rs 20,708 million) which have been placed on
non-performing status

7.1 Advances include an amount of Rs 4,779 million which is recoverable from Pakistan Steel Corporation (PASMIC). Until last year, an amount of Rs 2,588 million was being shown under investments as Participation Term Certificates. The liabilities of PASMIC towards various financial institutions were restructured as loans by the Government of Pakistan (GoP) in May 2000 as outlined in the letter No. 3640/secy (I&P) dated May 24, 2000 issued by the Secretary, Ministry of Industries and Production. The Ministry of Finance has also given its concurrence to the above rescheduling through letter No. F 1(1) CF-111/2000-474 dated May 30, 2000. The loans will be secured by sovereign guarantee of Income amounting to Rs 1,968.571 million relating to prior years has also been taken into account.

	<i>1999</i>	<i>1998</i>
	<i>(Rupees in '000)</i>	
7.2 Particulars of advances		
In local currency	90,881,169	80,824,090
In foreign currencies	31,412,764	28,699,910
	-----	-----
	122,293,933	109,524,000
	=====	=====

Debts considered good in respect of which
the Bank is fully secured [including debts
secured by guarantees of the Federal
Government Rs 38,209 million (1998: Rs 33,194 million)]

110,542,850	104,349,364
-------------	-------------

Debts considered good for which the Bank holds no other security than the debtors' personal security	3,367,299	1,917,259
Debts considered good secured by the personal liabilities of one or more parties in addition to the personal securities of the debtors	8,383,784	3,257,377
	--	--
Debts considered doubtful or bad but not provided for	122,293,933	109,524,000

Balance outstanding at December 31, 1999 **Maximum total amount of advances including temporary advances granted during the year**
(Rupees in '000)

Debts due by directors or executives of the Bank or any of them either severally or jointly with any other persons	599,074	599,074
Debts due by companies or firms in which the directors of the Bank are interested as directors, partners or in the case of private companies, as members	--	--
Debts due by subsidiary companies, controlled firms, managed modarabas and other associated undertakings	--	--

7.3 Particulars of provisions against non-performing advances, other assets and others

	<i>Advances</i>	<i>Other Assets</i>	<i>Others</i>	<i>1999</i>	<i>1998</i>
	(Rupees in '000)				
Specific provision					
Opening balance	16,563,429	463,227		17,026,656	16,638,082
Exchange adjustment	18,794			18,794	7,134
Net charge for the year	1,516,787	348,309	474,927	2,340,023	528,052
Amounts written off - note 7.5	(777,408)			(777,408)	(146,612)
Closing balance	17,321,602	811,536	474,927	18,608,065	17,026,656
	(note 7)	(note 9)	(note 12)		

Provision against:		
Advances to banks		
Advances to others	17,321,602	16,563,429
	17,321,602	16,563,429

=====

7.4 Provision against non-performing advances has been determined during the year after taking into consideration liquid securities, forced sale values of mortgaged/pledged assets in respect of certain major borrowers held as collaterals by the Bank. This basis in conformity with the requirements of SBP's Prudential Regulations, as amended.

7.5 Amounts written-off during the year

In terms of sub-section (3) of Section 33A of the Banking Companies Ordinance, 1962 the Statement in respect of written-off loans or any other financial relief of five hundred thousand rupees or above allowed to persons during the year ended December 31, 1999 is given at Annexure-I which exhibits total write off undertaken during the year 1999 both in the overseas and domestic branches.

8. OPERATING FIXED ASSETS

	<i>Cost/Revaluation</i>			<i>Accumulated Depreciation</i>					
	<i>Cost or Valuation at January 1, 1999</i>	<i>Revaluation surplus</i>	<i>Additions/ (deletions)/ adjustment</i>	<i>Cost or Valuation at December 31, 1999</i>	<i>At January 1, 1999</i>	<i>Charge for the year/ (deletions)</i>	<i>At December 31, 1999</i>	<i>Book value at December 31, 1999</i>	<i>Rate of Depreciation %</i>
<i>(Rupees in '000)</i>									
Land									
- freehold	164,809	--	129	120,931	--	--	--	120,931	NIL
			*(44,007)						
- leasehold	33,277	238,913	17,584	289,774	--	--	--	289,774	NIL
Building on									
- freehold land	1,833,323	33,304	44,252	1,954,886	191,662	83,571	275,223	1,679,663	5 on book value
			*44,007						
- leasehold land	4,065,805	370,230	55,534	4,491,569	351,053	197,875	548,928	3,942,641	--
Furniture, fixture and office equipment	1,338,787	--	283,997	1,611,804	856,358	99,883	950,290	661,514	7 to 30 on book value
			(10,980)			(5,951)			value
Vehicles	138,191	--	9,244	140,642	101,470	16,722	112,123	28,519	20 on cost
			(6,793)			(6,069)			
	7,574,192	642,447	410,740	8,609,606	1,500,533	398,051	1,886,564	6,723,042	
			(17,773)			(12,020)			
1998	5,310,579	2,142,606	154,879	7,574,192	1,117,601	410,957	1,500,533	6,073,659	
			(33,872)			(28,025)			

8.1 In the year 1997 the Bank decided to revalue its land and buildings, on rolling basis, at fair market values details of which are as follows:

(i) Properties in Pakistan

a) Properties having cost of Rs. 775.752 million were revalued by Messers Daruvala & Co. Architects and Engineers in the year 1997 and 1998 which showed a surplus of Rs. 5,170,895 million over net book value of these assets.

b) Properties having cost of Rs. 62.064 million are revalued during the year by Messers Younus Mirza & Company Architects and Engineers which showed a surplus of Rs. 609.143 million over net book value of these assets as at December 31, 1999.

(ii) Overseas properties

Overseas properties situated in United Kingdom having cost of Rs. 16.311 million are revalued during the year by Messers Lee Baron Surveyors & Valuers, Benjamin Bentley Property Consultants, Saxton Mee Chartered Surveyors and Holder & Co. Chartered Surveyors at fair market value. This revaluation showed a surplus of Rs. 33.304 million over the net book value of these assets as at December 31, 1999.

The year and amount of revaluation surplus included in the net book value of Fixed Assets as at December 31, 1999 is given below:

<i>Particulars</i>	<i>Land</i>		<i>Building on</i>		<i>Total</i>
	<i>Freehold</i>	<i>Leasehold</i>	<i>Freehold Land</i>	<i>Leasehold Land</i>	
<i>Rupees in '000</i>					
Assets Revalued upto 1998					
Cost	64,165	3,891	273,048	434,648	775,752
Accumulated Depreciation thereon	--	--	96,652	132,839	229,491
Net Book Value as at December 31,	64,165	3,891	176,396	301,809	546,261
Revaluation	162,650	25,250	1,727,950	3,801,306	5,717,156
Revaluation Surplus	98,485	21,359	1,551,554	3,499,497	5,170,895
Depreciation charged against revaluation surplus					
- Upto 1998	--	--	77,577	174,975	252,552
- During 1999	--	--	73,699	166,226	239,925
	98,485	21,359	1,400,278	3,158,296	4,678,418
Assets Revalued in 1999					
Cost	--	7,087	16,311	54,977	78,375
Accumulated Depreciation thereon	--	--	10,179	12,605	22,784
Net Book Value as at December 31,	--	7,087	6,132	42,372	55,591
Revaluation	--	246,000	39,436	412,602	698,038
Revaluation Surplus	--	238,913	33,304	370,230	642,447

8.2 Details of Disposals of Fixed Assets

The details of assets whose original cost or the book value exceeds rupees one million or one hundred thousand rupees, whichever is lower, are given below:

<i>Particulars of Assets</i>	<i>Original</i>	<i>Book</i>	<i>Sale</i>	<i>Mode of</i>	<i>Particulars of</i>
------------------------------	-----------------	-------------	-------------	----------------	-----------------------

	<i>Cost</i>	<i>Value</i> <i>(Rupees in '000)</i>	<i>Proceeds</i>	<i>Disposal</i>	<i>Purchaser</i>
Furniture and Fixture	210	136	136	As per service rules, on retirement	Mr. Muhammad Akram (Ex-Employee) Karachi
	358	254	254	--	--
	197	140	140	As per service rules	Mr. S.M. Rafique (Employee) Karachi
	179	131	131	--	Mr. Mozaffar Iqbal (Employee) Karachi
Vehicles	604	242	242	As per service rules, on retirement	Mr. Hameed-ud-Din Sheikh (Ex-Employee) Karachi
	604	362	362	--	Mr. Afzal (Ex-Employee) Lahore
	-----	-----	-----		
	2,152	1,265	1,265		
Other assets (having book value of less than Rs 100,000 and cost of less than Rs 1,000,000)	15,621	4,488	7,536		
	-----	-----	-----		
	17,773	5,753	8,801		
	=====	=====	=====		

1999 **1998**
(Rupees in '000)

9. OTHER ASSETS

Stationery and stamps on hand	288,431	231,748
Income/mark-up accrued on advances and investments	9,538,561	9,204,027
Commission receivable	447,053	492,421
Branch adjustment account	--	813,707
Prepared exchange risk fee	401,790	249,048
Other advances, deposits, advance rent and other prepayments	579,163	492,639
Taxation (payments less provisions)	18,465,491	15,679,885
Deferred cost - note 9.1	5,218,778	7,864,620
Receivable in respect of barter trade agreements	2,793,497	2,726,637
Receivable from Pension Fund - net	1,799,351	1,674,500
Prize bonds on hand	1,167,315	124,254
Others - note 9.2	683,388	699,514
	-----	-----
	41,382,818	40,253,000
Less: Provision against		
Stationery and stamps on hand	27,740	--
Income/mark-up accrued on advances and investments	423,568	235,938
Receivable in respect of barter trade agreements	153,064	153,064
Others	207,164	74,225
	-----	-----
	811,536	463,227
	-----	-----

	40,571,282	39,789,773
	=====	=====

9.1 Deferred Cost

Special separation package		
Opening balance	7,864,620	11,518,915
Cost incurred during the year	172,169	598,713
	8,036,789	12,117,628
Charged to Pension Fund	(222,800)	(1,674,500)
Amortised during the year	(2,595,211)	(2,578,508)
	-----	-----
	5,218,778	7,864,620
	=====	=====

In the year 1997 the Bank announced a scheme inviting its employees to apply for special separation package upto October 31, 1997 subject to acceptance by the management. The total cost in respect of 7,603 applications accepted and approved for payment by the management upto March 2, 2000 amounted to Rs 12,770 million. As permitted by Technical Release (TR-28) issued by the Institute of Chartered Accountants of Pakistan, the total cost is being amortised over a maximum period of 50 months commencing from November 1997, as the management is of the view that future economic benefits of the scheme will be available to the Bank for this period. 45 applications are still under consideration of management involving approximate amount of Rs 94.130 million.

9.2 This includes the net book deficiency of former Eastern Mercantile Bank and Eastern Banking Corporation amounting to Rs 10.338 million as at November 16, 1973 pursuant to the Bank (Transfer of Assets and Liabilities) Ordinance, 1973. The revised net deficiency evaluated as at December 31, 1974 of Rs 29.107 million has been conveyed to the Government of Pakistan.

1999	1998
<i>(Rupees in '000)</i>	

10. DEPOSITS AND OTHER ACCOUNTS

Fixed deposits	79,595,913	77,796,464
Saving deposits	85,415,030	77,865,862
Current accounts	78,018,170	79,336,105
Deposits and other accounts of banks	51,725,380	38,392,308
	-----	-----
	294,754,493	273,390,739
	=====	=====

10.1 Particulars of deposits and other accounts

In local currency	198,107,426	184,956,375
In foreign currencies	96,647,067	88,434,364
	-----	-----
	294,754,493	273,390,739
	=====	=====

11. BORROWINGS FROM OTHER BANKS, AGENTS ETC.

In Pakistan	9,947,621	7,890,010
Outside Pakistan	1,414,979	2,397,933
	-----	-----

11,362,600	10,287,943
=====	=====

11.1 Particulars of borrowings from other banks, agents etc.

In local currency	9,947,621	7,890,010
In foreign currencies	1,414,979	2,397,933
	-----	-----
	11,362,600	10,287,943
	=====	=====

11.2 Secured

From State Bank of Pakistan

a) Export refinance	3,228,123	2,645,802
b) Finance to payoff liabilities relating to former Mehran Bank Limited - note 23	4,940,000	4,000,000
c) Finance for special separation package scheme	893,333	1,116,667
d) Others	66,907	--

Unsecured

From banks

e) inside Pakistan	819,258	127,541
f) outside Pakistan	1,414,979	2,397,933
	-----	-----
	11,362,600	10,287,943
	=====	=====

Mark-up/Interest rates and other terms are as follows:

- Export refinance loans from State Bank of Pakistan @ 6% per annum.
- Finance to pay off liabilities relating to former Mehran Bank Limited is interest free.
- Finance for special separation package scheme @ 8% per annum. This finance is repayable by 2003 in equal semi-annual installments and is secured against Federal Investment Bonds - note 6.1.
- Other borrowings from State Bank of Pakistan are interest free.
- Borrowings from banks inside Pakistan @ 9% to 11% per annum.
- Borrowings from banks outside Pakistan @ 1.75% to 7% per annum.

1999	1998
<i>(Rupees in '000)</i>	

12. OTHER LIABILITIES

Mark-up/Interest on loans/borrowings	19,197	39,145
Profit payable on PLS deposits and other accounts	5,408,474	5,348,749
Interest accrued on foreign currency deposits	1,573,194	1,109,599
Unearned commission	13,422	15,534
Branch adjustment account	1,366,935	--
Accrued expenses	1,110,800	886,787
Advance payments	21,212	8,391
Deferred taxation - note 12.1	1,879,275	1,742,729
Unclaimed dividends	892	892
Staff welfare fund	325,024	356,909
Liabilities relating to Bangladesh (Former East Pakistan)	227,089	227,089

Barter trade agreements	10,142,754	9,314,535
Special separation package - note 9.1	117,729	315,111
Qarz-e-Hasna Fund	--	128,592
Others [including provision of Rs 475 million for contingencies (1998: Rs Nil)]	3,564,238	3,464,588
	-----	-----
	25,770,235	22,958,650
	=====	=====

12.1 Deferred taxation

Deferred tax liability arising due to special separation package	3,026,892	4,561,480
Deferred tax assets arising on provisions other than those relating to non-performing advances	(1,147,617)	(2,818,751)
	-----	-----
	1,879,275	1,742,729
	=====	=====

13. SHARE CAPITAL

Authorised 250,000,000 ordinary shares of Rs 10 each	2,500,000	2,500,000
	=====	=====

Issued, subscribed and paid-up:

Fully paid-up ordinary shares of Rs 10 each
(including 7,748,715 shares held by the Federal Government)

<i>1999</i>	<i>1998</i>			
140,388,000	140,388,000	Issued for cash	1,403,880	1,403,880
6,000,000	6,000,000	Issued as bonus shares	60,000	60,000
-----	-----		-----	-----
146,388,000	146,388,000		1,463,880	1,463,880
=====	=====		=====	=====

14. RESERVE FUND AND OTHER RESERVE

	<i>Exchange Equalisation Reserve (Note 3.8)</i>	<i>Statutory Reserve (Note 14.1)</i>	<i>Total 1999</i>	<i>Total 1998</i>
	<i>(Rupees in '000)</i>			
Balance at the beginning of the year	2,340,335	6,435,521	8,775,856	8,477,460
Transferred from profit and loss account	--	--	--	52,965
Translation adjustment	348,367	--	348,367	245,431
Balance at the end of the year	-----	-----	-----	-----
	2,688,702	6,435,521	9,124,223	8,775,856
	=====	=====	=====	=====

14.1 Statutory Reserve has been created under the provisions of Banking Companies Ordinance, 1962.

1999 **1998**
(Rupees in '000)

15. BILLS FOR COLLECTION

Payable in Pakistan	2,184,022	2,225,216
Payable outside Pakistan	325,217	540,982
	-----	-----
	2,509,239	2,766,198
	=====	=====

16. CONTINGENT LIABILITIES AND COMMITMENTS**Contingencies**

Money for which the Bank is contingently liable:

a) Contingent liability in respect of guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person subsidiaries and associated undertakings

-- --

b) Contingent liability in respect of guarantees given favouring:

i) Government

-- 844,712

ii) Banking companies and other financial institutions

11,842,766 9,335,209

iii) Others

16,393,969 16,379,304

c) Liability on bills of exchange rediscounted

-- --

28,236,735 26,559,225

Claims against the Bank not acknowledged as debt [including the State Bank of Pakistan liabilities on Bangladesh borrowing and interest thereon amounting to Rs 100.465 million (1998: Rs 96.725 million) and claims relating to former Mehran Bank Limited amounting to Rs 1,586.173 million (1998: Rs 1,182.172million)]

7,164,661 7,577,735

Contingent liability in respect of Taxation -note - 16.1

Commitments

Commitments in respect of forward exchange contracts

Sale

2,536,146 2,421,749

Purchase

25,155,388 32,499,899

Commitments in respect of operating leases

2,060 19,094

Capital expenditure contracted but not provided for

81,093 68,621

Commitments in respect of Repurchase transactions

5,013,524 --

Commitments in respect of Resale transactions

9,450,467 17,731,117

16.1 Taxation

The matters of taxing interest credited to suspense account and disallowance of interest on inter branch balances of Azad Kashmir branches in respect of prior years are pending with the appellate authorities and in the Court of Law. The aggregate amount of net tax liability for such disallowances relating to assessments finalised to date comes to Rs 1,649 million. Further, the Income Tax Appellate Tribunal (ITAT) during the year has set aside the orders of assessing officer for disallowance of income from WAPDA Bonds for the assessment years 1991-92 to

1996.97 which the Bank had claimed as exempt from tax under Second Schedule of the Income Tax Ordinance, 1979. The ITAT directed the assessing officer to decide the issue afresh after seeking clarification from the Central Board of Revenue. Net tax effect on such income comes to Rs 1,363 million.

No provision has been made in these accounts for the above as the Bank, based on the opinion of tax lawyers and consultants, considers that provision is not necessary as the Bank is subjected to tax exceeding its normal tax liability and will get relieves.

17. QARZ-E-HASNA FUND

The work relating to Qarz-e-Hasna Scheme was attended by Pakistan Banking Council (PBC) since inception. PBC was dissolved in January 1997. In order to fill the void created by the dissolution of PBC and in order to continue the scheme, State Bank of Pakistan (SBP) decided to entrust all funds and transfer all record relating to Qarz-e-Hasna Scheme for Education to the NBP with the instructions to perform all work relating to the Fund.

Till December 31, 1999 SBP has transferred Rs 281.768 million to NBP. Assets and liabilities relating to the Fund have been treated as off-balance sheet item in these financial statements.

1999 **1998**
(Rupees in '000)

18. OTHER OPERATING INCOME

Income from dealing in foreign currencies	1,462,247	1,069,996
Miscellaneous income	604	2,412
	-----	-----
	1,462,851	1,072,408
	=====	=====

19. ADMINISTRATIVE EXPENSES

Salaries, allowances etc. [including Rs 596 million in respect of compensated absences - note 3.2 (c)]	5,220,800	3,797,369
Staff retirement benefits	477,620	267,378
Non executives directors' fees and allowances	15	12
Rent, taxes, insurance, electricity etc.	540,590	478,582
Legal and professional charges	59,400	61,560
Communications	164,014	155,832
Repairs and maintenance	58,512	47,775
Rentals of operating leases	14,196	61,561
Stationery, printing and other computer expenses	166,552	158,801
Advertisement and publicity	77,597	26,421
Donations (including Rs 0.300 million paid to Abdul Sattar Edhi Foundation)	650	37
Auditors' remuneration for Head office, main branches Karachi and Lahore and 61 other domestic branches and consolidation of 1431 branches -note 19.1	8,469	10,282
22 overseas branches	27,365	22,046
	-----	-----
	35,834	32,328
Depreciation -note 8	398,051	410,957
Other receivables written-off	2,174	5,590
Staff welfare fund	16,394	112,389
Conveyance and motor car expenses	82,940	73,561
Entertainment	14,229	15,042

Travelling	119,766	59,634
Security services	191,471	154,975
Other expenditures	300,331	240,335
	-----	-----
	7,941,136	6,160,139
	-----	-----

No director or his spouse had any interest in the recipient of donations.

19.1 Auditors' Remuneration

	<i>A.F. Ferguson & Co.</i>	<i>M. Yousuf Adil Saleem & Co.</i>	<i>Total 1999</i>	<i>Total 1998</i>
			<i>(Rupees in '000)</i>	
Audit fee	450	450	900	840
Fee for audit of 60 (1998: 60) local branches	1,560	1,560	3,120	3,120
Audit of accounts for income tax purposes, special certification/ examinations and sundry advisory services	2,095	1,472	3,567	5,392
Out of pocket expenses	458	424	882	930
	-----	-----	-----	-----
	4,563	3,906	8,469	10,282
	=====	=====	=====	=====

	<i>1999</i>	<i>1998</i>
	<i>(Rupees in '000)</i>	
20. OTHER INCOME		
Rent	14,114	16,541
Net profit on sale of fixed assets	3,048	16,914
Profit on sale of other assets	220	184
Other receipts	10,517	41,292
	-----	-----
	27,899	74,931
	=====	=====

21. PROVISION FOR TAXATION

Current taxation	352,000	371,000
Deferred taxation	136,546	1,234,729
	-----	-----
	488,546	1,605,729
	=====	=====

The tax provisions for 1997, 1998 and 1999 have been made on estimated taxable income after charging provision against non-performing advances for which certificates from the State Bank of Pakistan as required by the taxation authorities are yet to be received.

22. REMUNERATION OF PRESIDENT, DIRECTORS AND EXECUTIVES

The aggregate amount charged in the accounts for remuneration, including all benefits, to the President,

Directors and Executives of the Bank are as follows:

	<i>President</i>		<i>Directors</i>		<i>Executives</i>	
	<i>1999</i>	<i>1998</i>	<i>1999</i>	<i>1998</i>	<i>1999</i>	<i>1998</i>
	<i>(Rupees in '000)</i>					
Fees	--	--	15	12	--	--
Managerial remuneration	2,100	2,100	--	--	11,786	7,759
Rent and house maintenance	1,500	2,548	--	--	5,303	3,492
Utilities	1,068	817	--	--	1,178	776
Conveyance	--	--	--	--	1,132	636
Leave fare assistance	1,966	1,753	--	--	--	--
Others	3,777	24	--	--	102	--
	-----	-----	-----	-----	-----	-----
	10,411	7,242	15	12	19,501	12,663
	=====	=====	=====	=====	=====	=====
Number of persons	1	1	4	4	8	6
	=====	=====	=====	=====	=====	=====

The President and Executives are also provided with free use of the Bank's cars, household equipments and free membership of clubs.

Executives mean officers, other than the Chief Executive and directors, whose basic salary exceed five hundred thousand rupees in a financial year.

23. MEHRAN BANK LIMITED

In accordance with the decision of Government of Pakistan, the Mehran Bank Limited (MBL) was amalgamated with National Bank of Pakistan (NBP) effective February 22, 1995 as per Scheme of Amalgamation (Scheme) prepared by State Bank of Pakistan (SBP) in accordance with section 47 of the Banking Companies Ordinance, 1962 and Deed of Amalgamation (Deed) signed by SBP and NBP.

Salient features of the scheme are as follows:

- Protect the interest of depositors and creditors of MBL.
- As a direct consequence of amalgamation, NBP will not suffer any loss or its financial position or creditworthiness will not impair in any manner as the SBP is to provide interest free financial assistance from time to time and with terms and conditions setforth in the Amalgamation Deed.
- NBP is entitled to receive financial assistance from SBP to meet cash requirements to pay Mehran Bank's liabilities prior to amalgamation, without impairing its liquidity.
- SBP undertakes to waive and condone non-compliance with Prudential Regulations or SBP regulations, suffered by NBP as a direct consequence of the Amalgamation.
- SBP on request by NBP is to certify the provision for bad and doubtful debts in respect of assets of Mehran Bank Limited taken over by NBP for income tax purposes in accordance with laws and regulations.

In accordance with the requirements of the Deed, SBP extended loan of Rs 4,000 million in the year of amalgamation, a substantial part whereof was utilised at source to pay off immediate liabilities. A further loan of Rs 940 million, being second financial assistance extended by SBP during the year. Both loans are interest free and are repayable in five equal annual installments after an initial grace period of five

years. Unutilised balance of these loans is invested to generate periodical income to cover the losses likely to be sustained by NBP over a period of ten years. The Scheme provides amongst other stipulations that provision be made against funded credits, and on unfunded credits to the extent of subsequent cash payments made against them on the basis of shortfall in the value of security. Provision against such advances made to date amounted to Rs 2,374.741 million (1998: Rs 1,983.741 million) whereas income earned on investments acquired with the funds provided by SBP amounted to Rs 1,790.848 million (1998: Rs 1,375.475 million). In terms of the Deed further provision against unfunded facilities would be made as and when such facilities are funded and shortfall of securities there against are determined. The Scheme and Deed further provides for the special audits of financial statements as at the date of amalgamation and on each anniversary thereafter to determine further financial assistance to NBP. The audit of financial statements as at the date of amalgamation is yet to be finalised and audit of financial statements as at the date of first anniversary is yet to be commissioned. Based on the report of such audits further provisions may be made, extent of which cannot be determined at this stage.

24. MATURITIES OF ASSETS AND LIABILITIES

	<i>Total</i>	<i>Upto one month</i>	<i>Over one month to one year</i>	<i>Over one year to five years</i>	<i>Over five years</i>
	<i>(Rupees in '000)</i>				
Assets					
Cash	64,793,405	39,015,130	25,778,275	--	--
Balances with other banks	20,021,108	10,806,168	9,214,940	--	--
Money at call and short notice	4,066,521	2,911,521	1,155,000	--	--
Investments - net of diminution	91,277,587	4,999,413	38,485,126	26,310,731	21,482.32
Advances - net of provision	122,293,933	25,860,112	66,295,048	17,699,901	12,438,872
Operating fixed assets	6,723,042	--	--	--	6,723,042
Capital work in progress	185,708	--	--	--	185,708
Other assets - net of provision	40,571,282	5,496,977	28,520,328	6,382,078	171,899
	-----	-----	-----	-----	-----
	349,932,586	89,089,321	169,448,717	50,392,710	41,001,838
	=====	=====	=====	=====	=====
Liabilities					
Deposits and other accounts	294,754,493	83,876,274	164,402,180	40,944,929	5,531,110
Borrowings from other banks, agents etc	11,362,600	1,609,596	3,963,202	3,904,916	1,884,886
Bills payable	2,082,447	1,874,202	208,245	--	--
Other liabilities	25,770,235	7,615,017	5,576,759	12,276,609	301.85
	333,969,775	94,975,089	174,150,386	57,126,454	7,717,846
	-----	-----	-----	-----	-----
Net balance	15,962,811	(5,885,768)	(4,701,669)	(6,733,744)	33,283,992
	=====	=====	=====	=====	=====
Represented by					
Shareholders equity	10,149,469				

Surplus on revaluation of fixed assets	5,813,342

	15,962,811
	=====

When an asset or liability do not have a contractual maturity date, the period in which these are assume to mature have been taken as expected date of maturity.

25. SEGMENT ANALYSIS

25.1 Geographic segment

	<i>Profit before taxation</i>	<i>Total assets employed</i>	<i>Net assets employed</i>	<i>Bills for Collection</i>	<i>Endorsements and other obligations</i>
	<i>(Rupees in '000)</i>				
Pakistan	(709,352)	252,767,123	11,162,589	649,990	95,471,256
Asia Pacific (including South Asia)	100,311	18,342,917	1,187,826	1,651,013	878,820
Europe	(711)	13,939,725	943,810	--	1,290,169
United States of America and Canada	312,098	7,435,273	1,233,299	208,236	1,337,157
Middle East	572,553	66,362,933	624,452	--	--
Others	36,585	1,084,615	810,835	--	941
	-----	-----	-----	-----	-----
	1,020,836	97,165,463	4,800,222	1,859,249	3,507,087
	-----	-----	-----	-----	-----
	311,484	349,932,586	15,962,811	2,509,239	98,978,343
	=====	=====	=====	=====	=====

Total assets employed include intra group items of Rs Nil.

25.2 Segment by class of business

	<i>Deposits</i>		<i>Advances</i>	
	<i>Rupees in '000</i>	<i>Percentage</i>	<i>Rupees in '000</i>	<i>Percentage</i>
Chemical and Pharmaceuticals	1,179,018	0.40	5,955,715	4.87
Agribusiness	5,158,204	1.75	1,446,930	1.17
Textile	972,690	0.33	17,573,638	14.37
Food Products	6,337,222	2.15	3,350,854	2.74
Cement	294,754	0.10	1,174,022	0.96
Sugar	58,951	0.02	868,287	0.71
Shoes and leather garments	88,426	0.03	256,817	0.21
Automobile and transportation equipment	147,377	0.05	2,360,273	1.93
Financial	51,725,380	17.55	489,176	40
Insurance	3,920,235	1.33	--	--
Transportation	1,002,165	0.34	3,864,488	3.16
Electronics and electric appliances	68,426	0.03	12,755,257	10.43
Metal Products	383,181	0.13	7,579,425	6.20

Production and transmission of energy	2,888,594	0.98	3,840,029	3.14
Oil, Gas and Petroleum refining	4,951,875	1.68	14,797,566	12.10
Individuals	92,051,828	31.23	11,740,218	9.60
Others	123,506,166	41.90	34,241,238	28.01
	-----	-----	-----	-----
	294,754,493	100.00	122,293,933	100.00
	=====	=====	=====	=====

25.3 Segment by sector

	<i>Deposits</i>		<i>Advances</i>	
	<i>Rupees in '000</i>	<i>Percentage</i>	<i>Rupees in '000</i>	<i>Percentage</i>
Public/Government	93,466,650	31.71	56,927,826	46.55
Private	201,287,843	68.29	65,366,107	53.45
	-----	-----	-----	-----
	294,754,493	100.00	122,293,933	100.00
	=====	=====	=====	=====

26. CURRENCY BREAKDOWN OF ASSETS AND LIABILITIES

	<i>Assets</i>		<i>Liabilities</i>	
	<i>Rupees in '000</i>	<i>Percentage</i>	<i>Rupees in '000</i>	<i>Percentage</i>
Pak Rupees	246,934,774	70.57	232,684,578	69.67
US Dollars	87,033,464	24.87	86,460,059	25.89
Pound Sterling	7,300,315	2.09	7,751,205	2.32
Deutsche Mark	1,996,709	0.57	1,812,358	0.54
Japanese yen	2,035,616	0.58	2,107,816	0.63
Other European currencies	1,226,659	0.35	860,718	0.26
Other currencies	3,405,049	0.97	2,293,041	0.69
	-----	-----	-----	-----
	349,932,586	100.00	333,969,775	100.00
	=====	=====	=====	=====

The liabilities in foreign currencies include a sum of Rs 21,246 million being foreign currency deposits of local branches against which the Bank has obtained forward cover from State Bank of Pakistan.

27. GENERAL

27.1 These financial statements have been prepared in accordance with the requirements of the State Bank of Pakistan's BPRD Circular No. 31 dated August 13, 1997. This circular amended the Second Schedule to the Banking Companies Ordinance, 1962.

27.2 The corresponding figures have been re-arranged and re-classified for comparison, wherever necessary.

27.3 Figures have been rounded off to the nearest thousand rupees.

S. ALI RAZA
PRESIDENT

AFTAB AHMAD KHAN
DIRECTOR

MUHAMMAD YUNIS KHAN
DIRECTOR

BILAL AHMED QURESHI
DIRECTOR

KHALID SULTAN KHAWAJA
DIRECTOR

SARDAR IRSHAD ALI GOLA
DIRECTOR

MASOOD KHAN SHAIKH
Senior Executive Vice President
Treasury Management Division

Annexure-1 as referred to in Note 7.5

**STATEMENT SHOWING WRITTEN OFF LOANS OR ANY OTHER FINANCIAL
RELIEF OF FIVE HUNDRED THOUSAND RUPEES OR ABOVE, PROVIDED
DURING THE YEAR ENDED DECEMBER 31, 1999**

(Rs. in Million)

<i>Sr. No.</i>	<i>Name and Address of the Borrowers</i>	<i>Name of Individuals Partners/Directors (With NIC Numbers)</i>	<i>Father's Name</i>	<i>Outstanding Liabilities on the opening day of the year</i>	<i>Amount Written off</i>	<i>Interest/ Markup Waived and other Financial Relief provided</i>	<i>TOTAL (6+7)</i>
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>
1	Farrah Enterprises 1-Jaaffer Bagh, Model Colony, Kyc	Zahid Fazal (271-58-199682)	Late Fazal Muhammad	0.972	0.034	0.938	0.972
2	White Birds Chick (Pvt) Limited 51 KDA Scheme No.1, Karachi	Waqar Hussain Choudhry/NA Tabor Hassan Choudhry /N.A. Rauf Hassan Choudhry/N.A. Ghulam Ali Choudhry/N.A. Tariq Hassan Choudhry/NA. Sakina Akhtar/N.A.	Ghulam Hassan Choudhry Ghulam Hassan Choudhry Ghulam Hassan Choudhry Ghulam Hassan Choudhry Ghulam Hassan Choudhry D/o Ghulam Hassan Choudhry	8.202	0.343	7.859	8.202
3	Advance Computer Technology (Pvt) Limited 3rd Floor, Nilson Chamber, I.I. Chundrigar Road, Karachi	Akhter Hameed Khan/NA Sohail Hameed Khan (502-50-100388) Dr. Mrs. Zeb Iftikhar Ali N/A Ahmed Kuli Khan Khattak (510-48-060575) Muhammad Zia (121-45-048437)	Islam Hameed Khan Islam Hameed Khan Syed Iftikhar Ali Lt. Gen. Habibullah Khan Mian Abdul Hameed	1.814	0.671	0.472	1.143
4	Baluchistan Glass Limited Imperial Court, 3rd Floor, Dr. Ziauddin Road, Karachi	Hameed D. Habib (517-85-013159) Asghar D. Habib (517-90-013155) Munawar Ali Habib (517-85-22698) Ali Asghar Habib (517-86-406369)	Dawood Habib Dawood Habib Rashid Habib Ghulam Ali Habib	28.759	2.882	3.119	6.001
5	T.S. Latisons 94-G, Block-6, PECHS, Karachi	Latif Paul (300-30-021647)	A. Qayyum Paul	0.598	0.462	0.136	0.598
6	Zeb Enterprises	Anisur Rehman	Fazlur Rehman	2.774	0.556	1.387	1.943

	7C-1 Area, Liaquatabad, Karachi	(518-58-361886)					
7	Ice Land Cold Storage (Pvt) Ltd 4/K/28/C Behind KMC Fruit & Vegetable Mkt., University Rd. Ky	Ch. Muhammad Younus (516-88-247844) Ch. Shahid Younus (516-63-247851)	Haji Muhammad Yousuf Ch. Muhammad Younus	22.690	4.820	11.388	16.208
8	Naveed Fabrics G-3, Life House Tarecee, Sector 11 -H, North Karachi	Muhammad Saleheen (517-46-342339)	M. Saeed	0.953	0.209	0.503	0.712
9	Younus 43/15-L, Block-6, P.E.C.H.S., Karachi	Younus (505-49-029897)	Moosa	0.585	0.547	0.019	0.566
10	Muhammad Sultan 43/15-L. Bock-6, PECHS, Karachi	Muhammad Sultan (505-64-045110)	Muhammad Abbas	0.601	0.554	0.028	0.582
11	Sind Industrial Enterprises 603. Muhammadi House, I.I. Chundrigar Road, Karachi	Azhar Jamil (514-90-107908) Mrs. Shafiq Jamil (514-21-046720)	Khalid Jamil W/o. Khalid Jamil	26.624	1.071	5.130	6.201
12	Mushtaq Ahmed B-128, Block-13, F.B. Area, Karachi	Mushtaq Ahmed (501-91-702004)	Munir Ahmed	0.507	0.402	0.105	0.507
13	Asghar Ali 12 MC, 8/6. Express Line Mewa Shah Road, Karachi	Asghar Ali N.A.	Ali Mohammad	0.552	0.445	0.107	0.552
14	Fida Muhammad AK-43/72, Daryabad Liyari, Karachi.	Fida Muhammad N.A	Ata Mohammad	0.585	0.475	0.110	0.585
15	MUHAMMAD ISMAIL PLOT NO.R-187 MARIUM MANZIL KHADDA LYARI KARACHI	MUHAMMAD ISMAIL, N.A.	IMAM BAKSHAH.	0.571	0.548	0.023	0.571
16	ABDUL SATAR K-21. PLOT NO 413 KALAKOT, GABOL ROAD, GALI NO. 1 KARACHI	ABDUL SATAR NA	S. KAMDAR	0.572	0.549	0.023	0.572
17	LAL MOHAMMAO HOUSE NO. K-55/13-6/20 SAEEDABAD, CHAKIWARA, LYARI, KARACHI.	LAL MOHAMMAD N.A	GHULAM MUHAMMAD	0.557	0.534	0.023	0.557
18	MOHAMMAD AKBAR BALUCH SHOP NO.1045, SAEEDABAD, MEERA NAKA, LYARI, KARACHI	MOHAMMAD AKBAR BALUCH N.A	MAM BUX BALUCH	0.560	0.537	0.023	0.560

19	GHULAM FAROOQ HOUSE NO. 21-K-2691, KALAKOT. LYARI, KARACHI	GHULAM FAROOQ N.A	ABDUL SATAR	0.573	0.546	0.027	0.573
20	AMIR BAKHSH HOUSE NO.1482. MIRZA ADAM KHAN ROAD, NOOR M VILLAGE, LYARI, KYC	AMIR BAKHSH N.A	IMAM BAKHSH	0.575	0.552	0.023	0.575
21	MOHAMMAD NASEEM HOUSE NO. PPF-52, GULBAI VILLAGE MARI	MOHAMMAD NASEEM N.A.	DIL MURAD	0.540	0.514	0.026	0.540
22	M. SHOAB FLAT NO. 201, FATIMA MANZIL BURHANI STREET JODIA BAZAR. KARACHI	M. SHOAB N.A	A. SATTAR	0.539	0.517	0.022	0.539
23	LIAQUAT ALI KHAN, 58, JINNAH HOUSING SOCIETY, BLOCK-7/8, KARACHI	LIAQUAT ALI KHAN NA.	JABBAR KHAN	0.514	0.491	0.023	0.514
24	A. KHALIQ FAROOQI 49/18-R. SAMANABAD, KARAC	A. KHALIQ FAROOQI N.A.	M. ABDUL QADIR	0.568	0.545	0.023	0.568
25	IRFAN HOUSE NO.203/B, ADAMI NAGAR, M. ALI HOUS.STY., KYC	IRFAN N.A	ABDUL QADIR	0.572	0.549	0.023	0.572
26	SIKANDAR, O.T.I/95, KASSAN MANZIL AFZAL MASJID, OLD TOWN, KYC	SIKANDAR, N.A.	A. SATTAR	0.539	0.517	0.022	0.539
27	ASRER HUSSAIN SARBAZI SARBAZI MOHALLA, SANGHO LANE, LYARI, KARACHI	ASRER HUSSAIN SARBAZI N.A.	RAHIM BAKHSH	0.567	0.544	0.023	0.567
28	ABDUL HAMEED HOUSE NO.3, YOUSUF PLAZA, USMANABAD, LYARI, KYC	ABDUL HAMEED N.A.	REHMATULLAH	0.576	0.553	0.023	0.576
29	MOHAMMAD YAQOOB HOUSE NO. M/574, NAWABAD, MOHALLA LOTORI KARABHAI KARIMABAD, KARACHI	MOHAMMAD YAQOOB, N.A.	AKARIM.	0.572	0.549	0.023	0.572
30	SHAFQAT REHMAN, REHMAN BUILDING, BIHAR COLONY, GALI NO. 15, LYARI, KYC	SHAFQAT REHMAN N.A.	ABDUL REHMAN	0.575	0.552	0.023	0.575
31	MUHAMMAD AHMED, HOUSE NO. PPF-52, GULBAI	MUHAMMAD AHMED N.A.	ABDUL QADIR	0.575	0.552	0.023	0.575

VILLAGE MARI PUR ROAD, KYC

32	SHAHBAZ AQEEL III-H/2/30, NAZIMABAD, KARACHI	SHAHBAZ AQEEL NA.	AQEEL A. KHAN	0.575	0.552	0.023	0.575
33	ABIDA SULTANA, HOUSE NO. 5/753, SHAH FAISAL COLONY, BLOCK-5, KYC	ABIDA SULTANA N.A.	MOHAMMAD SHARIF	0.509	0.489	0.020	0.509
34	MOHAMMAD HANIF, JUMA DHOBI GHAT, GHALLI NO. 5, GHOSABAD, KARACHI	MOHAMMAD HANIF/NA.	MOHAMMAD ISMAIL	0.537	0.514	0.023	0.537
35	TARRN-UM-BANG A-6, HILAL SOCIETY, UNIVERSITY ROAD, KARACHI	TARRN-UM-BAIG, /N.A	Not on Record	0.574	0.507	0.067	0.574
36	HIDAYATULLAH M FARID & CO. NQ2, 4-C, 4TH LANE ZAMZAMA COMMERCIAL PHASE-V, DHA. KARACHI	HIDAYATULLAH, /N.A M. FARID/N.A. M. AZIZ/N.A.	WALI MOHAMMAD WALI MOHAMMAD WALI MOHAMMAD	1.792	0.269	1.123	1.392
37	PAK HARDWARE & PAINT HOUSE E-24. RIZVIA SOCIETY, NAZIMABAD KARACHI	SYED ALAY NNIAZ JAFFRI N.A.	S. ALI SULEMAN	1.222	0.172	0.814	0.986
38	MUHAMMAD ALI HOUSE NO. 3, YONUS MANZIL, IMAM BARA STREET. SADDAR, KARACHI	MUHAMMAD ALI N.A.	ABDUL HUSSAIN	0.509	0.410	0.099	0.509
39	SH MOHAMMAD ZAHID GUL REHMAN TERRACE, SEA ROAD, BIHAR COLONY. FLAT NO. G 3, LYARI, KARACHI.	SH. MOHAMMAD ZAHID NA	SH. SHERSH AHMED	0.514	0.493	0.021	0.514
40	MUHAMMAD AYUB III-H-2/30, NAZIMABAD, KARACHI	MUHAMMAD AYUB N.A.	MOHAMMAD DIN	0.513	0.492	0.021	0.513
41	NADEEM AHMED, H.NO.355, WALI MUHAMMAD H. ALI ROAD, SAEEDABAD, LYARI, KARACHI	NADEEM AHMED N.A.	SHER KHAN	0.517	0.496	0.021	0.517
42	MUSHTAQ AHMED H. NO. 2166, SHAH BAIG LANE, NA.	MUSHTAQ AHMED	MOHAMMAD DIN	0.542	0.521	0.021	0.542
43	MUHAMMAD ISHAQ H. NO 232, PEER MUZAMIL SHAH STREET, SAEEDABAD, LYARI, KARACHI	MUHAMMAD ISHAQ N.A.	IMAM BAKSHSH	0.519	0.498	0.021	0.519

44	MIR MOHAMMAD BALOCH H NO.9-227/225. SAFI LANE, BAGHDADI, LYARI, KYC.	MIR MOHAMMAD BALOCH NA.	SHAFI MOHAMMAD	0.563	0.540	0.023	0.563
45	MOHAMMAD ALTAF HUSSAI BACHOO MOHD MANZIL, GALI NOA-7, KHADDA. NAWABAD, LYARI, KARACHI	MOHAMMAD ALTAF HUSSAIN N.A.	HAJAI MOHAMMAD YOUSUF	0.559	0.536	0.023	0.559
46	ABDUL KHALIL 3RD FLOOR, FLAT NO. 11, GALI NO. 7, NAWABAD, LYARI, KYC	ABDUL KHALIL N.A.	MUHAMMAD HUSSAIN BALOUCH.	0.557	0.534	0.023	0.557
47	ABDUL RAHIM KHATRI H. NO. K-7-B-301, DARYABAD, LYARI, KARACHI	ABDUL RAHIM KHATRI NA.	ABDUL GHANI KHATRI	0.517	0.496	0.021	0.517
48	IMAM BAKHSH, H.NO.A-112, TENNERY ROAD, ASLAM PERVAIZ LAUNDRY, LYARI, KARACHI	IMAM BAKHSH NA.	KHUDA BAKHSH	0.535	0.516	0.019	0.535
49	ABDUL HAMEED, H. NO.3, YOUSUF PLAZA, USMANABAD, DURA M. ROAD LYARI, KARACHI.	ABDUL HAMEED N.A.	REHMATULLAH	0.576	0.553	0.023	0.576
50	WIDEYAT ALI KARACHI	WIDEYAT ALI NA	Not on Record	0.528	0.507	0.021	0.528
51	RIZWAN HASSAN H NO. K-8/104, SHIDI VILLAGE ROAD, LEA MKT. KYC	RIZWAN HASSAN NA.	GHULAM HASSAN	0.528	0.491	0.037	0.528
52	MOHAMMAD SARWAR	MOHAMMAD SARWAR NA.	Not on Record	0.546	0.521	0.025	0.546
53	MAQBOOL HUSSAIN, 10/66, N P. CHIBBA GALI, JODIA BAZAR. KARACHI	MAQBOOL HUSSAIN N.A	HAJI FAZAL HUSSAIN	0.552	0.507	0.045	0.552
54	ALI ASGHAR. AK-7-B--44-S-47, BLOCK BR, LYARI, KARACHI	ALI ASGHAR NA.	JAHANDAD	0.512	0.491	0.021	0.512
55	SHAHNAWAZ 3-11-2/30, NAZIMABAD, KARACN.A	SHAHNAWAZ	JAN MOHAMMAD	0.524	0.503	0.021	0.524
56	Jawed Floor Mills 1-0/4, street No 9, Sector 16-B, North, Karachi	Rana Muhammad Siddiqui 245-42-091014	Ghaay Khan	24.903	0.341	19.933	20.274

57	Madina Food Industries B-428. Block-13, F.B. area, Kyc	Muhammad NA.	Usman	1.348	0.153	0.992	1.145
58	Indus Poultry Farm A-18, Poultry Estate, Gadap,	Syed Qamar Hai NA.	Not on Record	1.141	0.474	0.083	0.557
59	Alam Shuttle Industries (Pvt) Ltd G. T Road Gujrat.	Mian Maqbool Ahmed (N.A.) Mian Maqsood Ahmed (NA.) Mst. Asmat Parveen (NA.) Mian Manzoor Ahmed (NA)	S.M. Alam S.M. Alam w/o. S. M. Alam S. M. Alam	3.302	0.415	2.017	2.432
60	Progressive Industrial Enterprises.	M. Yousuf Khan NA.	Muhammad Khan	1.208	0.090	0.653	0.743
61	Aziz & Company (Ice Factory)	Abdul Rashid/N.A Abdul Aziz / N.A. Allah Diya/N.A. Mst. Rahima/N.A. Abdul Hameed/N.A.	Allah Diya Allah Diya Ellahi Bakhsh W/o Ellahi Bakhsh Abdul Rasheed	0.567	0.063	0.504	0.567
62	Shah Cotton Factory	Nasir Hussain Shah (414-64-04350) Abbas Ali Siddiqui/N.A.	Ghulam Shabbir Shah Imam Ali Siddiqui	6.817	--	5.430	5.430
63	Chandio Floor Mills Dadu	Hazoor Khan Chandio (462-33-133)	Arz Muhammad Chandio	0.783	0.505	0.220	0.725
64	Shahbaz Ice Factor/ Dadu	Adam Khan Solangi (462-41-00967)	Haji Khan Solangi	2.137	0.567	1.070	1.637
65	Pir Sarfaraz Ahmed Nawabshah	Pir Sarfaraz Ahmed/N.A.	Hafiz Niaz Ahmed	0.844	--	0.844	0.844
66	Munawar Hussain Nawab Shah	Munawar Hussain (434-90-097658)	Not on Record.	0.722	0.549	0.173	0.722
67	Al-Imran Hotel Ranipur	Manzoor Hussain (440-59-199662)	Illahi Bux	0.658	0.469	0.189	0.658
68	Arjandas Rice Mills Thari Mohabat Taluka Mehar	Arjandas/N.A.	Bhagwandas	1.251	--	1.051	1.051
69	Marri Fish Farm PO Behrani District Sanghar	Atta Muhammad Marri (486-34-020168) Mst. Parveen Marri (486-47-177002)	Haji Ali Muhammad W/o Atta Muhammad Marri	0.799	0.460	0.271	0.731
70.	Marri Ice & Rice Factory PO Behrani District Sanghar	Atta Muhammad Marri (486-34-020168) Mst. Parveez Marri (486-47-177002)	Haji Ali Muhammad W/o. Atta Muhammad Marri	1.599	0.271	1.178	1.449
71	S. Zaheer Hussain Shah & S Tanveer Hussain Shah, Tando	S. Zaheer Hussain Shah (517-49-272748)	S. Saadullah	0.995	0.172	0.823	0.995

	Wali Muhammad Hyderabad	S. Tanveer Hussain Shah / N.A.	S. Saadullah				
72	Mst. Ashraf Begum Nawabshah	Mst. Ashraf Begum (431-56-258605)	W/o. Mir Jam Jamali	0.531	0.389	0.142	0.531
73	Muhammad Idris Dadu	Muhammad Idris (462-58-157634)	Mehmood Khan	0.616	0.616	--	0.616
74	Sardar Taj Muhammad Khan Odho, Garhi, Khairo.	Sardar Taj Muhammad Khan Odho	Lal Muhammad Khan Odho	0.899	0.088	0.811	0.899
75	CAPITAL FLOUR MILLS, G.T. ROAD, MURIDKEY	1. SH. SALEEM ALI, DIRECTOR/GHULAM MUSTAFA 2. SH. MUMTAZ ALI / N.A. 3, MST. KHURSHID JEHAN/N.A. W/O. MALIK HAYAT TIMMON	GHULAM MUSTAFA	3.407	0.582	2.419	3.001
76	ARSHAO & CO. 28-JAMALI ST. SULTANPURA, LAHORE	MUHAMMAD AFZAL/N.A.	BARKAT ALI	1.269	0.045	0.876	0.921
77	SANA ULLAH, KOTLI DILBAGH RAI. TEH. KA GUJRANWALA	SANA ULLAH 286-92-706252	GHULAM MUHAMMAD	0.960	0.160	0.448	0.608
78	HASSAN TRADERS MAIN BAZAR, HARZABAD C/O. ALI RICE MILLS, HAFIZABAD	HASSAN ALI KHAN N.A.	HUSSAIN ALI KHAN	0.587	0.123	0.389	0.512
79	SABIR HUSSAIN & CO. I. BRANDRETH ROAD, LAHORE. II. 10-BANO BAZAR, BAGHBANPURA, LAHORE	SABIR HUSAIN N.A.	ABDUL AZIZ	0.703	0.104	0.438	0.542
80	REHMAN RICE MILLS, GHALLA MANDI, SATTRAH	SH. ABDUL REHMAN/N.A.	HAJI ALLAH DITTA	1.334	0.764	0.570	1.334
81	ABBAS TRADERS KOT MURAD KHAN, KASUR	ALI AKBAR/NA. GHULAM RABBANI /N.A ALI MAKHDOOM/NA	MUHAMMAD SAEED MUHAMMAD SAEED MUHAMMAD SAEED	0.840	0.003	0.836	0.839
82	SAEED WEAVING IND. CHAMBER BAZAR, KASUR	MUHAMMAD SAEED 280-50-77086	ZAHOOOR DIN	1.329	0.245	0.408	0.653
83	MIR IRON STORE 226-LOHA MARKET, LUNDA BAZAR, LAHORE	TARIQ MIR N.A.	MIR ALI MUHAMMAD	0.618	0.074	0.464	0.538
84	MUSTAFA ALI MIR 452/N SAMANABAD. LAHORE	MUSTAFA ALI MIR 272-33-271811	FARZAND ALI MIR	1.357	0.436	0.221	0.657
85	ARSHAD LATIF INDS. 107-BARA DARI ROAD,	1. M, LATIF (266-41-181036) 2. H. INAYATULLAH/N.A,	INAYATULLAH SHAH MUHAMMAD	15.657	--	6.033	6.033

	SHAHDARA, LAHORE	3. ALAUDDIN/NA. 4. ARSHAD LATIF (266-66-181039)	Not on Record MUHAMMAD LATIF				
86	RIAZ FURNITURE HOUSE 34/B, SIE, SIALKOT	1. MUHAMMAD RIAZ (300--48-0CH. 2. MST. SHAGUFTA GULZAR/N. D/O. 3. MUSHTAQ AHMED (285-60-06DIN 4. MUHAMMAD ADEEL (MINO 5. MISS FAOIA SIDOIQUE/NA.	REHMAT ALI DIN MUHAMMAD MUHAMMAD SADDIQUE D/O. MUHAMMAD SIDDIQUE	2.232	0.806	0.016	0.822
87	MAKRAN INT. 16TH K.M. WAZIRABAD ROAD, RAI PUR, SIALKOT	1. MUHAMMAD AMIN KHAN/ 2. MUHAMMAD ASIF/N.A.	M. HANEEF KHAN MIAN YAOOOB	1.754	--	1.754	1.754
88	TARIQ IND, NEAR BADAMI BAGH, RAILWAY STATION, PECCO ROAD, LAHORE	HAJI MUHAMMAD ISHAQ/N.A.	HAJI ALLAH DIN	0.921	0.741	0.180	0.921
89	AL-HAMID KNIITING 92-RAVI ROAD. LAHORE	MIAN MUHAMMAD SARWAR MIAN HAMID SARWAR / NA MST. SALMA SARWAR/N.A	S. GHULAM SARWAR Not on Record Not on Record	1.310	0.719	0.591	1.310
90	M.A.S. STEEL MILLS BADAMI BAGH, LAHORE	MUHAMMAD AHMAD/NA FAZAL ELAHI/N.A DIN MUHAMMAD / N.A HABIB AHMED/NA AZIZ AHMED/N.A	Not on Record Not on Record Not on Record Not on Record Not on Record	0.940	0.940	--	0.940
91	SHISHMAHAL HOSIERY 92-RAVI ROAD, LAHORE	MIAN HAMID SARWAR/NA MIAN NAVEED SARWAR/NA, MST. NEENA SARWAR/NA.	S. GHULAM SARWAR Not on Record Not on Record	0.994	0.980	0.014	0.994
92	ASHRAF ICE FACTORY NANKANA SAHIB (SHEIKHUPURA)	SH. MUHAMMAD ASHRAF/NA	MIAN AHMAD BUKSH	1.457	0.917	0.070	0.987
93	MST. GULSHAN BEGUM 113-D, MEHRA MANSION, BEADON ROAD, LAHORE	GULSHAN BEGUM 274-47-340008	W/O Zubaid ullah Khan	0.575	0.331	0.200	0.531
94	IFTIKHAR ALI GHAUDHRY PARK NEAR KOT SHAHAB DIN, SHAHDARA, LAHORE	IFTIKHAR ALI 222-92-194528	MUHAMMAD AKRAM	1.080	0.365	0.217	0.582
95	KHALID BASHIR KHOKHAR OILSHAD ST. H. NO. 116 SHALIMAR TOWN. LAHORE	KHALID BASHIR KHOKHAR 267-88-031789	MUHAMMAD BASHIR KHOKHAR	0.929	0.113	0.409	0.522
96	UNIQUE TRADING, 1.49-L, GULBERG-II, LAHORE 2. ISHER DAS BUILDING. 1-ABBOT ROAD, LAHORE	1. ARSHAD JAVED GHURKI/N.A 2. MUHAMMAD KHAUD JAVAIID GHURKI/NA	HAJI MUHAMMAD ASGHAR GHURKI HAJI MUHAMMAD ASGHAR GHURKI	9.942	--	0.891	0.891

		3. JAMSHAD ASGHAR GHURIKHAJI MUHAMMAD ASGHAR GHURKI					
		4. SOHAIL ASGHAR GHURKI/N.HAJI MUHAMMAD ASGHAR GHURKJI					
		5. MST. RUBINA/N.A. D/O. HAJI M. ASGHAR GHURKI					
		6. SH. IQBAL AHMED QADRI/N MEHMOOD HUSSAIN QADRI					
97	UNITED ICE FACTORY VILL. FEROZE WATTOWAN, TEH. & DIST. SHEIKHUPURA	1. MUHAMMAD IQBAL/N.A 2. KHAUDA SHOUKAT/NA. 3. GHULAM MUHAMMAD/NA 4. RIAZ AHMED/NA	GHULAM MUHAMMAD W/O. SHOUKAT HAYAT WALI MUHAMMAD GHULAM MUHAMMAD	0.556	--	0.556	0.556
98	BHATTI BROTHERS, KHANGAH DOGRAN, SHEIKHUPURA	1. SYED IZHAR HUSSAIN/NA 2. SYED ANZER AKBAR/NA 3. WALAYAT KHAN/NA 4. CH. REHMAT ALI N/A. 5. PERVAIZ AHMED/NA	ZILLAY AKBAR S. IQTIDAR HUSSAIN CHAWA KHAN RAI MUHAMMAD ABDUL KARIM	1.349	0.264	0.720	0.984
99	RAUF CORPORATION 15-D-58, HAJI PARK, RAJ GARH, LAHORE	ABDUL RAUF QURESHI	ABDUL QAYYUM	0.993	0.120	0.553	0.673
100	LEATHERON I. HI JAB BUILDING LINK MCLE ROAD, LAHORE II. SADHOKE, GT. ROAD DISTRICT GUJRANWALA	1. DR. ABDUL RAUF (269-42-119) 2. ISHTIAQ AHMED (236-60-059) 3. DR. SYED KAZIM NAWAZ/N 4. CH. MUHAMMAD BOOTA/N 5. TARIQ MEHMOOD/NA. 6. SYED AHSAN NAWAZ/N.A	REHMAT ALI CH. MUHAMMAD BOOTA Not on Record Not on Record Not on Record Not on Record	0.756	0.400	0.309	0.709
101	SABIR JAVED, H. NO. 55, ST NO.55, TAUHEED ABAD, RAVI RD, Lhr	SABIR JAVED (DECEASED) NA	MUHAMMAD RAFI	0.587	0.335	0.252	0.587
102	MRS. QAISER MANZOOR, 18-AHMED BLOCK, NEW GARD TOWN, LAHORE	MRS, QAISER MANZOOR 274-38-302465	W/O. MANZOOR AHMED	3.227	0.148	1.092	0.587
103	AZFAR MANZOOR 18-AHMED BLOCK, NEW GARD TOWN, LAHORE	AZFAR MANZOOR 274-87-302466	MANZOOR AHMED	2.941	--	1.003	1.003
104	Mughal Technical Indus. Pvt. Ltd. Jamal Park, Kala Khatai, Sheikhup Road, Lahore	Muhammad Iqbal Javed (275-47-119223) Tariq Javed (275-48-316335) Nasir Javed Saifi (322-44-302557)	Hidayat Ullah Hidayat Ullah Hidayat Ullah	2.425	--	0.415	0.415
105	Zahid Industries G. T. Road, Near Ravi Bridge, Shahdara, Lahore.	Muhammad Ishaq Khan (274-34-050624) Muhammad Shahid Ishaq (274-59-338974)	Nathey Khan M. Ishaq Khan	3.119	--	1.539	1.539
106	Millat Corporation	Khalid Hayat	Muhammad Hayat	2.213	--	0.405	0.405

	Peco Road, Badami Bagh, Lahore	(289-28-396889)					
107	Hayat Textiles Ltd. Village Attari Saroba, Off Ferozepur Road, Lahore	Muhammad Azhar Leghari (360-57-224454) Dewan Ashique Hussain (322-50-163025) UMER HAYAT BOSAN (323-64-581557) Shaukat Hayat Bosan (323-90-669591) Niaz Ahmed (323-55-025840) Muzaffar Hussain Bokhari (270-55-163368) Mushtaq Shah (329-53-514615) Nazar Abbas (322-57-484554)	Ghulam Safdar Dewan Ghulam Abbas Khizar Hayat Khizar Hayat Malik Rahim Bakhsh Dewan Ghulam Abbas Pir Abdullah Shah Haq Nawaz	203.608	34.843	75.221	110.064
108	Nashaika Impex Patiala Complex, Link Mcleod Road Lahore	Ghulam Mustafa Khan/N.A	Ghulam Qadir Khan	7.773	--	4.360	4.360
109	CHENAB TEXTILE MILLS LTD. MULTAN ROAD, LAHORE	MIAN TAJAMAL HUSSAIN (270-28-022953) MIAN NUSRAT UD DIN (271-43-125191) MRS. AZRA TAJAMAL (270-34-022955) MRS. LAILA NUSRAT (271-50-125192) MST. SAEEDA BEGUM N.A.	Mian Muhammad Iqbal Mian Muhammad Iqbal Mian Tajamal Hussain Mian Nusrat-ud-Din Mian Muhammad Iqbal	35.041	4.072	21.016	25.088
110	M/s. ABDUL RAHMAN & CO. HOUSE NO. 2084-2085 MOHALLA QURESHIAN, BAHAWALPUR	MIAN ABDUL REHMAN (344-36- MIAN KARIM BAKHSH/N.A MUHAMMAD ABDULLAH/N.A H. MUHAMMAD BAKHSH/N.A. ISLAMUDDIN/N.A GHULAM AKBAR/N.A MUHAMMAD BILAL N.A MST. RAHIM KHATOON/N.A. M. SALEEM AKHTAR/N.A MIAN MUSTAFA NAWAZ/N.A	MIAN MUHAMMAD ABDULLA MIAN ABDUL WAHID MIAN JAN MUHAMMAD KHUDA BAKHSH H. AMIR KHAN EID MUHAMMAD MUHAMMAD ABDUL WAHID W/O MIAN ABDUL WAHID RAHIM BAKHSH MIAN ALLAH BAKHSH	2.293	--	1.656	1.656
111	OWAIS INDUSTRIES, Small Industrial Estate Bahawalpur	MIAN GHULAM OWAIS OWASI MST. NAJMUN NISA/N.A M. TASNIM AKHTAR/N.A. SLEEMA TALAT BEGUM/NA. MIAN MUHAMMAD YAQOOB SALEEM ASHRAF/NA	MIAN SALEH MUHAMMAD D/O MIAN SARDAR MUHAMMAD NAZIR HUSSAIN D/O NAZIR HUSSAIN MIAN GHULAM OWAIS NAZIR HUSSAIN	0.949	0.262	0.687	0.949
112	SHAHZAD COTION GINNING & DILSHAD AHMED (358-45-24032	REHMAT ALI		0.925	0.281	0.644	0.925

	MILLS, CHOWK BAHADAR, R. YGHULAM MUHAMMAD (368-50KHAIR DIN						
113	MUHAMMAD AYUB CHAK NO. 194/P SADIQABAD	MUHAMMAD AYUB (360-91-222)	MUHAMMAD ASHRAF	1.080	0.394	0.241	0.635
114	ABDUL GHAFOOR CHAK NO. 46 PO, CHAK NO. 41/D/B, TEHSIL YAZMAN, DISTRICT BAHAWALPUR	ABDUL GHAFOOR (345-54-2793)	HAJI AHMED	0.813	0.554	--	0.554
115	FIVE STAR INDUSTRIES, DEPALGHULAM ROAD, OKARA.	DEPALGHULAM MUHOY-UD-DIN (340)	GHULAM MUHAMMAD	2.708	0.061	1.092	1.153
116	EHSAN SOAP FACTORY, LAHO ROAD, SAHIWAL	MUHAMMAD EHSAN (333-85-09)	MUHAMMAD NASEER	1.202	0.096	0.658	0.754
117	FEROZ OIL & GENERAL MILLS (1) SH. ABDUL JABBAR (DECEASED) OKARA LAHORE, MULTAN RO (2) SH. HANIF AHMED (DECEASED) OKARA (3) SH. SHARIF AHMED (DECEASED) (4) SH. IJAZ AHMED (DECEASED)	ABDUL JABBAR (DECEASED) HANIF AHMED (DECEASED) SH. SHARIF AHMED (DECEASED) SH. IJAZ AHMED (DECEASED)	FEROZE DIN FEROZE DIN FEROZE DIN FEROZE DIN	0.974	0.974	--	0.974
118	BABA FARID ROLLER FLOUR M SAHIWAL, PAKPATIAN ROAD	(1) SH. MUHAMMAD LATIF (2) SH. ABDUL WAHEED (3) MST. ROBINA ASHRAF (4) MST. NAJMA HAMEED (5) SH. M. JAMSHED ASLAM (6) SH. MUHAMMAD JAVAID (7) SH. MUHAMMAD NAEEM (8) SH. MUHAMMAD TARIQ (9) SH. MUHAMMAD JAMSHAI	MUHAMMAD HUSSAIN MUHAMMAD LATIF D/O MUHAMMAD ARSHAD W/O ABDUL HAMEED MUHAMMAD YASEEN MUHAMMAD LATIF MUHAMMAD LATIF MUHAMMAD LATIF MUHAMMAD LATIF	6.972	--	0.620	0.620
119	MEHRAN COTTON GINNING KHANEWAL ROAD, MULTAN	FASHAFIDUE AHMAD (322-47-4326) ZAFAR RIAZ SEYAL (231-88-219) SAJIDA SHARQUE (322-47-4326) YASMIN NASEER (244-86-35376) SHAHEEN NAZIR (322-85-767845)	CHAUDHRY MUHAMMAD RIAZ AHMAD SIAL W/O. SHAFIQUE AHMAD D/O. DR. NAZEER AHMAD CHAUDHRY W/O. NAZIR AHMAD CHAUDHRY	1.062	1.021	--	1.021
120	JAHANGIR INDUSTRIES, CHOWASAD SHAH ABBAS, MULTAN	ZUBAIR (322-42-701650) MST. ZAREENA BEGUM SH. MUHAMMAD TUFAIL	SH. MUHAMMAD TUFAIL ASAD ZUBAIR MUHAMMAD ABDULLAH	1.402	0.214	0.313	0.527
121	RIAZ TEXTILE MILLS. 41-E	RIAZ AHMED (322-63-957435)	CHAUDHRY, ABDUL SALAM	2.233	--	0.633	0.633

	INDUSTRIAL ESTATE, MULTAN	ABDUL SALAM (333-34-033402)	ANIAZ MUHAMMAD				
		MUNIR AHMED KHAN/N.A	ZAHIR-UD-DIN				
		MST. NASEEM AKHTAR/NA.	D.O. HAJI AHMAD HUSSAIN				
122	CH. NIAZ MUHAMMAD, H. NO. 902, WARD NO. 5, STREET SHAGAL WALI MULTAN	CH. NIAZ MUHAMMAD (322-90-CHAUDHRY	ABDUL RAHIM	0.538	0.226	0.312	0.538
123	SITARA CLOTH HOUSE, SHOP NO. 1611-C, WARD NO7-H, DEHLI GATE, MULTAN.	SAIF-UD-DIN (322-40-173133)	BARKATALI	1.608	0.123	0.411	0.534
124	ZULFIQAR INDUSTRIES, NEW CENTRAL JAIL ROAD, MULTAN	ZULFIQAR ALI (322-50-507404)	MUHAMMAD UMAR	0.865	0.865	--	0.865
		MUHAMMAD NAEEM (322-90-5)	ZULFIQAR ALI				
		ZUBAIDA BEGUM (322-39-36397)	Not on Record				
125	AZMAT TOWELLERS, INDUSTRY ESTATE, MULTAN	HAMID AZMAT SHEIKH (517-53)	AZMAT ULLAH	3.167	0.432	1.988	2.420
		TARIQ AZMAT SHEIKH (322-88-	AZMAT ULLAH				
		KHALID AZMAT SHEIKH	AZMAT ULLAH				
		(517-52-273497)					
		HAFIZ AZMAT SHEIKH (517-85-	AZMAT ULLAH				
126	RAFEY TEXTILE INDUSTRY (PVT) LIMITED, 513-EB BUREWALA	MUHAMMAD HUSSAIN (321-45)	FAZAL DIN	4.994	0.279	1.140	1.419
		ZARINA BEGUM (321-56-005797)	W/O. MUHAMMAD HUSSAIN				
		NAZIRAN BEGUM (321-56-005797)	D/O. MUHAMMAD HUSSAIN				
127	ASIF OIL MILL, BUKHARI CHO KEHROR PACCA	MUHAMMAD ASGHARI (321-50-225373)	MUHAMMAD SHARIF	2.011	0.405	1.105	1.510
		MUHAMMAD AFZAL (326-49-23)	MUHAMMAD SHARIF				
		MUHAMMAD ANWAR (326-47-	MUHAMMAD SHARIF				
128	MASHALLAH COTTON FACTORY KEHROR PACCA	MUHAMMAD IQBAL (326-50-2)	MUHAMMAD DIN	0.698	--	0.698	0.698
		MUHAMMAD GULZAR (326-52-	MUHAMMAD DIN				
		ALLAH WASAYA (326-52-090661)	MUHAMMAD HAYAT				
		NAWAB HUSSAIN (326-48-09065)	BASHIR AHMAD				
		MUHAMMAD ISMAIL (326-55-0)	ROUSHAN DIN				
		SHOUKAT ALI (326-52-090658)	BASHIR AHMED				
		SAKINA BEGUM (326-53-090768)	W/O ALLAH WASAYA				
		SUGRA BEGUM (326-52-090753)	D/O. ALLAH WASAYA				
129	ASIF IRFAN COLD STORAGE MIAN CHANNU	MUHAMMAD IQBAL (329-28-50)	MUHAMMAD DIN	2.965	0.519	0.974	1.493
130	MUDHWAL ENGINEERING COMPLEX KHUSHAB	MUHAMMAD NAZIR (235-39-545900)	MUHAMMAD RAMZAN	6.370	0.670	4.093	4.763
		SHAUKAT ZAMAN (235-61-545901)	MUHAMMAD NAZIR				
131	KOHINOOR COTTON MILLS LIAQUATABAD	FAROOQ SAIGAL (270-36-028491)	H.M. GUL SAIGAL	33.226	1.161	28.315	29.476
		USMAN SAIGAL	H.M. GUL SAIGAL				

		(270-29-042315) UMER SAIGAL/NA SALEEM SAIGAL (271-89-042315)	USMAN SAIGAL H.M GUL SAIGAL				
132	GATTIFOUNDRY WORKSHOP JHUMRA ROAD, F/ABAD	1. ABDUL REHMAN (246-91-159757) 2. MUHAMMAD SAEED (246-50-MUHAMMAD SIDDIOUF 3. NOOR DIN (246-14-015833) 4. ABDUL RASHID (246-50-040817) 5. MUHAMMAD YAQOOB (246-48-015834)	Muhammad Siddiqui QUTAB DIN Abdul Aziz Muhammad Abdullah	8.925	0.279	7.347	7.626
133	ASHRAF TEXTILES, EHSAN YOUSAF ROAD, FAISALABAD	1. MUHAMMAD ASLAM (244-48-146336) 2. MUHAMMAD ASHRAF (244-49-146335)	Mehar Din Mehar Din	0.823	--	0.748	0.748
134	UNIVERSAL ENTERPRISES 6-D PEOPLES COLONY, FAISALABAD	1. MEHMOOD AKHTAR (244-51-075450)	Zahoor Ahmed	1.432	--	1.291	1.291
135	JAVED AUTOS, 5-SARGODHA ROAD, FAISALABAD	1. MUHAMMAD SIDDIQUE/NA	ANAYAT MUHAMMAD	1.051	0.090	0.961	1.051
136	Khurshid Ahmed Shad H .No. 318, St. No. 2 Muzaffar Colony, Faisalabad	Khurshid Ahmed Shad (244-51-012718)	Ch. Muhammad Boota	1.411	0.348	0.314	0.662
137	IMRAN SALEEM CH. MOHALLAH ALIPURA RD. BEHIND CHURCH, GUJRAT	IMRAN SALEEM CH. 224-914 05664	JAHANGIR SALEEM ULLAH	1.372	0.131	0.606	0.737
138	JAHANGIR SALEEM ULLAH MOHALLAH ALIPURA RD. BEHIND CHURCH, GUJRAT	JAHANGIR SALEEM ULLAH 224-91-105669	CH. ATTA ULLAH	1.453	0.182	0.636	0.818
139	ADNAN TRADERS GRAIN MARKET, R.R. GUJRAT	ADNAN AZIZ N.A. AMJAD RASHID N.A. MST. KARMA WALI N.A. NIGHAT RUBINA N.A.	A. AZIZ Not on Record W/O. A. AZIZ Not on Record	0.954	0.081	0.873	0.954
140	INAYATINDUSTRIES CHAH BERWALA SHAH DOUL RD. GUJRAT	M. INAYAT (224-91-047042)	M. ISMAIL	1.333	0.204	1.063	1.267

141	GENERAL METAL WORKS SMALL INDUSTRIAL ESTATE, G.T. ROAD, GUJRAT	M. RASHID N.A	SARDAR KHAN	0.811	--	0.810	0.810
142	SAFDAR & CO. MOHALLAH JATTUVAKKAL GT. ROAD, GUJRAT	SAFDAR NAZIR N.A. AZMAT ULLAH NA JAMSHED AHMED N.A GHULAM SARWAR N.A	FATEH MUHAMMAD FATEH MUHAMMAD FATEH MUHAMMAD FATEH MUHAMMAD	2.334	0.551	1.700	2.251
143	NATIONAL WEAVING FACT. MOHALLAH FAROOQ PARK J. PUR JATTAN, GUJRAT	M. YOUNIS (272-30-365613)	HAJI AHMED DIN	1.169	0.301	0.827	1.128
144	MUHAMMAD OIL MILLS VPO, DHEECHI, TEHSIL & DIST ATTOCK	MALIK MEHBOOB/N.A HUSSAIN (203-53-100906)	SAID MUHAMMAD	1.286	0.141	1.145	1.286
145	IMRAN SHAH & BROS B-341, SAIFULLAH KHAN LODH ROAD, RAWALPINDI	S. MEHBOOB AHMED/N.A IMRAN AHMED/NA. FIROZ AHMED/N.A. FURQAN AHMED/N.A. TARIQ AHMED/N.A. SULTANA NIGHAT/NA QAISRA PERVEEN/N.A. RUBINA PERVEEN/N.A	DAWOOD AHMED S. MEHBOOB AHMED Not on Record Not on Record Not on Record Not on Record Not on Record Not on Record	1.013	0.121	0.892	1.013
146	HAZARA WOOLEN MILLS 40-B, BANK ROAD, RAWALPIN	IMTIAZ AHMED/N.A MISS NAFEES NAEEM/N.A PERVEEN RIAZ/N.A ZEENAT SHAHEEN/N.A. RIAZ AHMED/N.A HAMID NASIR/NA, SARWAT SALEEM/N.A, MISS SEHER SAIGAL/N.A SHAHZAD ALI SHAH/N.A NASEEM M. RANA/N.A. NOMAN SAIGAL/N.A.	Not on Record Not on Record Not on Record Not on Record Not on Record Not on Record Not on Record Not on Record Not on Record Not on Record	1.476	0.310	0.823	1.133
147	NAWAZISH GYPSUM PRODUCTS ROHTAS ROAD, JHELUM	LT. COL (RETD) RABNAWAZ (220-34-248685)	RAJANAWAZISH ALI	0.666	--	0.634	0.634
148	Food Department Govt of N.W.FP	Government Agency	Not applicable	3.434	2.970	0.464	3.434
149	Begum Noor Jehan Mardan Shami Road Peshawar	Begum Noor Jehan/N.A Lt. Col. Retd. Ibrahim/N.A	W/o. Lt. Col. Rtd. Ibrahim Not on Record	10.895	2.444	4.390	6.834
150	M/S. L.T.C	K. Mahmoodullah/N.A	Not on Record	4.159	1.275	1.784	3.059

	F-6/3 1st Street Islamabad.	Mrs. Najma Mohammad/N.A	Not on Record				
151	M/S. Pakistan Paper Corporation Charsadda	Seth Dawood Group Name of Partners/Directors Not Available	Not applicable	19.048	7.158	11.890	19.048
152	M/s. Castle Industries Ltd. Baldher District Haripur	Seth Shabbir Hussain/N.A Mrs. Shamim Shabbir/NA Mr. Sadiq Ali/N.A Mrs. Kubra Sadiq Ali/N.A	Sadiq Ali W/O Seth Shabbir Hussain Not on Record W/O Sadiq Ali	12.477	3.233	6.696	9.929
153	M/s. Fateh Woollen Industries (Pv Baldher Distt: Haripur	Sardar Abdul Rasheed/N.A Mrs. Sherin Rasheed/N.A Sardar Allah Dad/N.A Muhammad Saeed Khan/N.A Zulfiqar Ali/N.A Ghulam Mustafa/N.A Sarwar Khan/N.A	Sardar Ali Akbar W/O Sardar A. Rashid Sardar Ali Akbar Sardar Ali Akbar Sardar Ali Akbar Sardar Kala Khan Haji Peer Khan	4.064	0.202	3.840	4.042
154	JUMMA KHAN H. NO. 14 BLOCK-5, SATELLITE TOWN QUETTA	JUMMA KHAN (616-49-004329)	MALIK MUHAMMAD UMER	8.796	1.514	3.135	4.649
155	ABDUL QAYUM H. NO. 195-H RAILWAY COLONY JOINT ROAD, QUETTA	ABDUL QAYUM (601-88-241119)	ABDULLAH KHAN	1.430	0.389	0.128	0.517
156	GHAZI KHAN BANGLA NO. 120 PHASE-I SHAHBAZ TOWN QUETTA	GHAZI KHAN (601-24-143598)	GULZARI	3.069	0.757	--	0.757
157	SYED ABDUL RASHID NEW KAKAKHEL CROCKERY STORE CIRCULAR ROAD, QUETTA	SYED ABDUL RASHID (621-52-05)	SYED SULTAN SHAH	2.969	0.764	0.182	0.946
158	ZAHOOR AHMED BANGLA NO. 9 RANI BAGH ROAD, QUETTA QUETTA	ZAHOOR AHMED (601-92-126533)	HAJI ABDUL SAMAD	2.846	0.738	0.009	0.747
159	AHMED KHAN SHOP NO. 7 DOST MUHAMMAD BUILDING CHUHAR MAL ROAD, QUETTA	AHMED KHAN (602-86-462085)	OBAIDULLAH	3.114	0.765	0.049	0.814
160	JAHANGIR KHAN BANGLA NO. 186 PHASE-I SHAHBAZ TOWN QUETTA	JAHANGIR KHAN (601-92-432990)	QUTTAB KHAN	3.059	0.653	--	0.653
161	MIRZA MUHAMMAD KATCHA HOUSE KILLI MALIK SHADI KHAN SAMUNGLI QUETTA	MIRZA MUHAMMAD (602-86-46)	OBAIDULLAH	2.794	0.556	0.004	0.560
162	M/S. KAMAL ENTERPRISES (PV1. MIR KHUDA BAKHSH MARRI		Not on Record	1.902	0.407	1.301	1.708

	12-B III CENTRAL LANE PHASE2 DHA KARACHI	2. MIR. MUHAMMAD NAWAZ 3. MRS. ELSA MARRI BANZER/ 4. MRS. KAMAL FARIA MARRI/ 5. MISS NASREEN MARRI/N.A. 6. MISS. ANITA MARRI/N.A.	Not on Record Not on Record Not on Record Not on Record Not on Record				
163	MALIK ABDULLAH JAN KILLI SHAHJEHAN KUCHLACK DISTRICT, QUETTA	MALIK ABDULLAH JAN/N.A.	MALIK SHAH JEHAH	0.910	0.186	0.524	0.710
164	Ashraf Shoe Company (Pvt) Ltd Industrial Area Mirpur, A.K.	Muhammad Ashraf (705-46-047716) Ch. Yasin Ashraf (705-85-047717) Mst. Zahida Yasin (705-58-012677) Mst. Khatija Begum (705-48-047722)	Haji Abdul Karim Muhammad Ashraf W/o. Muhammad Yasin W/o. Muhammad Ashraf	11.911	--	6.497	6.497
165	Abdullah Saleh Al-Rajhi King St. Hussain Bldg. 1st Floor P.O. Box No. 968 Dammam, Saudi Arabia	Abdullah Saleh Al-Rajhi	Not on Record	128.458	80.595	43.403	123.998
166	M. Amjad Malik	M. Amjad Malik	Not on Record	5.246	0.016	2.202	2.218
167	Ch. Abdul Wahab	M. Amjad Malik/N.A. Ch. Abdul Wahab/N.A	Not on Record Not on Record	5.490	0.182	2.308	2.490
168	Ghazala Haq & Amjad Malik	Ghazala Haq/N.A. Amjad Malik/N.A	Not on Record Not on Record	4.817	0.851	2.179	3.030
169	Mir Meharullah Mengal	Mir Meharullah Mengal/N.A.	Not on Record	1.239	0.149	0.601	0.750
170	Punjab Sugar Mills Ltd. Mian Chunnu Distt, Khanewal, Punjab.	Ch. Mansoor Elahi (270-19-031261) Ch Shujat Hussain (270-45-175002) Ch. Pervaiz Elahi (270-45-038357) Ch. Gulzar Muhammad (266-44-110269) Ch. Wajahat Hussain (224-60-142208) Ch. Sabahat Elahi (224-60-142209) Ch Shafaat Hussain (224-62-113167) Mrs. Qaisera Elahi	Sardar Khan Ch. Zahoor Elahi Ch. Manzoor Elahi Ch. Fazal Muhammad Ch. Zahoor Elahi Ch. Manzoor Elahi Ch. Zahoor Elahi W/o. Ch. Pervaiz Elahi	37.987	37.987	--	37.987

		(270-48-155335) Mrs. Kausar Hussain (270-48-136120) Mst. Khalida Begum	W/o. Ch. Shujat Hussain W/o. Gulzar Muhammad				
171	Chand Oil Mills Bamess Street, Lawrence Quarters, Karachi	Muhammad Sadiq 513-36-065689	H. Muhammad Meruddin (Late)	0.549	0.549	--	0.549
172	M.B. Dhody & Co 28-Chartered Chamber, Wood Street, Karachi	M.B. Dhody (Late) NA	Not on Record	3.088	3.088	--	3.088
173	General Tractor & Machinery 6/38-C-II, P.E.C.H.S., Karachi	Late Sardar Muhammad/N.A Ghanzanfarullah Khan/N.A	Not on Record	3.043	3.043	--	3.043
174	Phiroz Ali & Co. 9/5, 4th Floor, Sharjah Trade Centr Altaf Hussain Road, Karachi	Noor Ali Group Name of Partners/Directors Not Available	Not applicable	0.751	0.751	--	0.751
175	Noor Ali M. Herani 9/5, 4th Floor. Sharjah Trade Centr Altaf Hussain Road, Karachi	Noor Ali Group Name of Partners/Directors Not Available	Not applicable	0.902	0.902	--	0.902
176	Muhammad Hussain Rehman 9/5, 4th Floor, Sharjah Trade Centr Altaf Hussain Road, Karachi	Noor Ali Group Name of Partners/Directors Not Available	Not Applicable	0.681	0.681	--	0.681
177	Centry Iron, Sheet Product 9/5, 4th Floor, Sharjah Trade Centr Altaf Hussain Road, Karachi	Noor Ali Group Name of Partners/Directors Not Available	Not Applicable	0.943	0.943	--	0.943
178	Process Pakistan Plot No. 5R-9/61/3. Moore Street, Shahrah-e-Liaquat, Karachi	Muhammad Hussain/N.A	Not on Record	1.191	1.191	--	1.191
179	East Asia Trading Co. 81-83, Chamber of Commerce Bldg Nicol Road, Karachi	Muhammad Sarfaraz Paracha N.A	Karim Buksh	0.703	0.703	--	0.703
180	Ghulam Ali Talpur Qasre Talpur, Deepchand Ojha Road, Karachi	Ghulam Ali Talpur	Not on Record	0.625	0.625	--	0.625
181	Noor Ali Hirani (Deceased) G. Ali Rehana Apptt. Flat No.13 Clifton, Karachi	Noor Ali M. Hirani/N.A Phiroj Ali M. Hirani/N.A	Mehmood Bhoj Hirani Not on Record	7.644	0.789	6.026	6.815
182	Lt. Col. M Jaffar 2-A-1, Khayaban-e-Hafiz, D.H.S., Karachi	Lt. Col. M. Jaffar	Dr. Ghulam Rasul (Late)	2.731	1.325	1.406	2.731

183	Phiroj Ali M. Hirani G. Ali Rehana Apptt. Flat No. 13 Clifton, Karachi	Noor Ali M. Hirani/N.A Phiroj Ali M. Hirani/NA	Mehmood Bhoy Hirani	1.890	1.049	0.243	1.292
184	Sun Publication 160/0/3, P.E.C.H.S., Karachi	Perviz (Managing Director)/N.A	Late Zafar Ahsan	1.354	0.550	0.794	1.344
185	Campher Pak 1) 2-A-1, Khayaban-e-Hafiz, D.H.S., Karachi 2) Plot No. 55/56, Sector-15, Korangi Industrial Area, Karachi	Tariq Jaffar/NA	Lt. Col. M. Jaffar	10.364	3.955	6.290	10.245
186	Allied Textile Mills Larkana	Muhammad Pervaiz/N.A Cot. Akhlat Ali Khan/N.A Talibul Rasool/NA Ahmed Mujtaba/N.A Abdul Jalil/N.A Muhammad Yousuf Mirza/N.A	Late Zulfiqar Hassan	296.801	26.244	270.557	296.801
187	R. Hassan Ali & Co. Siroghat Hyderabad	R. Hassan Ali/N.A	Khan Muhammad	0.949	0.949	--	0.949
188	Sindh Tanneries Tando Yousuf Hyderabad	Mehboob Ellahi/NA Khan Muhammad/NA	Haji Nazir Hussain Muhammad Hassan Khan	4.892	4.892	--	4.892
189	HAJI & COMPANY 7-BANO BAZAR, BAGHBANPUR.N.A LAHORE	DIDAR ALI	Not on Record	0.971	0.971	--	0.971
190	AMJAD SONS HAFIZABAD ROAD GUJRANWALA	SYED AMJAD ALI/N.A	Not on Record	2.178	2.178	--	2.178
191	ELEGZENDER AND CO. KHALID STREET, RAM GALI NO.1 BRANDRETH ROAD, LAHORE	CH. MUHAMMAD ANWAR/N.A	BARKAT ALI	1.718	1.677	0.041	1.718
192	YOUNUS AND COMPANY 7-HAQ NAWAZ ROAD, BAGHBAN- PURA, LAHORE	MUHAMMAD YOUNUS N/A	Not on Record	8.490	8.442	0.048	8.490
193	S.J. IQBAL & BROTHERS 46-BRANDRETH ROAD, LAHORE.	SH. JAVED IQBAL/N.A	SH. EHSAN ULLAH	2.475	0.000	2.475	2.475
194	DEEN AUTOS 164-GENERAL BUS STAND BADAMI BAGH, LAHORE	MIAN ALLUDDIN/N.A MIAN SALAHUDDIN/N.A	HAJI CHANNAN DIN Not on Record	1.818	1.818	--	1.818
195	Sharhad Crescent Industries	Late Begum Sherin Wahab/N.A	W/o. Abdul Wahab	9.555	9.555	--	9.555

		Abdul Qayumm/N.A Mumtaz Ahmed N/A Abdul Jabbar/N.A Mrs. Sabiha Qayyum/N.A	W/o. Abdul Wahab S/o. Abdul Jabbar S/o. Abdul Salam W/o. Abdul Qayyum				
196	Okara Textile Mills Ltd.	Javid A. Zia/N.A Mrs. Kausar Javed/N.A Salman A. Zia/N.A Umer Javed A. Zia Miss Amber Javed/N.A Zafar Inam / N.A Ghulam Rasool	Ziaud Din Ahmed W/o. Javed A. Zia Javed A. Zia Javed A Zia D/o. Javed A. Zia S/o. Qazi Inam Ullah S/o. Ghulam Sarwar	126.517	126.517	0.000	126.517
197	Allay Hosiery Mills 26-D Sanda Road, Lahore	Fazal Elahi Malik Tehsin Ahmed Aminullah Raisani Dr. Bahawal Din Dr. G. N. Shaikh Fehmida	Not on Record Not on Record Not on Record Not on Record Not on Record	0.789	0.789	0.000	0.789
		TOTAL		1,336,824	447,723	641,258	1,008,981