

Report for the quarter ended March 31, 2009



Consolidating...
on the wings of
change

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Corporate Information

Board of Directors

Lt. Gen. Javed Zia - *Chairman*
Lt. Gen. (R) Imtiaz Hussain
Mr. Kashif Mateen Ansari, *FCMA*
Mr. Zafar Alam Khan Sumbal
Mr. Muhammad Riyazul Haque
Mr. Shahid Mahmud
Mr. Ali Noormahomed Rattansey, *FCA*
Dr. Bashir Ahmad Khan
Mr. Tariq Iqbal Khan, *FCA (NIT Nominee)*
Mr. M. R. Mehkari - *President & Chief Executive*

Audit Committee

Dr. Bashir Ahmad Khan - *Chairman*
Mr. Ali Noormahomed Rattansey, *FCA*
Mr. Zafar Alam Khan Sumbal

Company Secretary

Mr. M. A. Ghazali Marghoob, *FCA*

Auditors

A. F. Ferguson & Co
Chartered Accountants

Legal Advisors

Rizvi, Isa, Afridi & Angell

Shariah Advisor

Dr. Muhammad Tahir Mansoori

Registered / Head Office

AWT Plaza, The Mall,
P.O. Box No. 1084
Rawalpindi, Pakistan.
Tel: (92 51) 9063000
Fax: (92 51) 9272455
E-mail: webmaster@askaribank.com.pk
Website: www.askaribank.com.pk

Registrar & Share Transfer Office

THK Associates (Pvt) Limited
Ground Floor, State Life Building No. 3,
Dr. Ziauddin Ahmad Road,
Karachi-75530
P.O. Box: 8533, Karachi.
Tel: (92 21) 111 000 322
Fax: (92 21) 5655595

Entity Ratings

Long Term : AA
Short Term: A1 +
by PACRA

Directors' Review

Dear Shareholders

We are pleased to present the un-audited accounts for the quarter ended March 31, 2009.

The financial results of the quarter are summarized as under:

Quarter ended March 31	Rupees in thousand	
	2009	2008
Profit before tax	506,786	248,305
Taxation	(189,675)	(66,328)
Profit after tax	<u>317,111</u>	<u>181,977</u>
Basic / diluted earnings per share - Rupees	<u>0.63</u>	<u>0.36</u>

During the quarter ended March 31, 2009, your Bank's Operating Profit (before provisions against non-performing loans and diminution in the value of investments) stood at Rs. 1,298 million, showing an increase of 21% over the corresponding period last year. This is mainly due to increase in net margins and higher business volumes on the back of increase in number of branches from 150 to 204. Profit before taxation increased by 104%, to Rs. 507 million while profit after taxation increased to Rs. 317 million, showing a 74% growth.

Net mark-up income increased by 31% to Rs. 2,397 million from Rs. 1,824 million in the first quarter of 2008 while Non-markup income slightly declined over the same period, mainly due to subdued stock market activity that resulted in a net loss during the period compared to a net gain position last year. However, the fee, commission and brokerage income registered a healthy growth of 43% mainly due to increase in business and foreign trade volume handled by the Bank.

At the close of the first quarter of 2009, customer deposits stood at Rs.157,324 million against Rs.167,677 million at December 31, 2008. Net advances stood at Rs. 120,218 million as at March 31, 2009 as compared with Rs.128,818 million as of December 31, 2008. The non-performing loans (NPLs) and provisions thereagainst increased by 7% and 6% respectively, maintaining the coverage ratio at 94%, while provisions against NPLs for the quarter declined by 4% over corresponding quarter.

In terms of State Bank of Pakistan's BSD Circular No.4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31 2008, the Bank recognized impairment loss of Rs.440.866 million on listed equity investments held as available for sale, on the pretext that this amount shall be charged to Profit & Loss account on a quarterly basis during the year 2009 with any adjustments / effect of price movements. Accordingly the impairment loss recognized on December 31, 2008 was remeasured at a loss of Rs.364.217 million based on market prices as of March 31, 2009. The quarterly charge on straight line basis works out to Rs.91.079 million, which has been charged to Profit & Loss account for the quarter ended March 31, 2009. The impairment loss of Rs.273.138 million, which has been kept under the equity, shall be treated as a charge to profit & loss account for the purposes of distribution as dividend. Had this change was not made, the profit for the quarter ended March 31, 2009, before and after tax would have been higher by Rs.91.079 million and Rs.59.201 million respectively.

Your Bank continues to pursue the strategic expansion and the present branch network of 204, including 18 Islamic Banking branches, 15 sub-branches and a whole sale bank branch (OBU), will increase further as the development work on some locations continues. However, given the current economic conditions, there would be an emphasis on the consolidation of recent expansion, while future expansion will be gradual and incremental.

Our branches are fully equipped to provide complete range of services to our valued customer including on-line funds transfer, SWIFT, electronic settlement for certain utility companies bills, tele and web information services and Islamic Banking. Further, the usage of credit cards, debit cards and ATM cards is growing satisfactorily. The Bank's infrastructure, policies and plans are all geared towards promoting speedy service to all our customers. Askari Bank remains committed to strategic growth and to further consolidate our strong brand franchise.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

President & Chief Executive

Chairman

Rawalpindi
April 28, 2009

Condensed Interim Balance Sheet

As at March 31, 2009

	Notes	Unaudited March 31, 2009 (Rupees in thousand)	Audited December 31, 2008 (Rupees in thousand)
Assets			
Cash and balances with treasury banks		16,809,453	16,029,635
Balances with other banks		7,685,230	3,954,814
Lendings to financial institutions		8,536,315	4,479,754
Investments	5	33,815,183	35,677,755
Advances	6	120,218,200	128,818,242
Operating fixed assets		8,322,996	8,266,458
Deferred tax assets		-	-
Other assets		9,184,168	8,964,480
		<u>204,571,545</u>	<u>206,191,138</u>
Liabilities			
Bills payable		2,564,460	2,584,828
Borrowings		23,289,028	15,190,148
Deposits and other accounts		157,324,474	167,676,572
Sub-ordinated loans		2,995,800	2,996,100
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		244,882	12,987
Other liabilities		4,532,265	4,759,140
		<u>190,950,909</u>	<u>193,219,775</u>
Net assets		<u><u>13,620,636</u></u>	<u><u>12,971,363</u></u>
Represented by:			
Share capital		5,073,468	4,058,774
Reserves	7	6,961,427	7,667,141
Unappropriated profit		317,111	308,980
		<u>12,352,006</u>	<u>12,034,895</u>
Surplus on revaluation of assets - net of tax		1,268,630	936,468
		<u><u>13,620,636</u></u>	<u><u>12,971,363</u></u>
Contingencies and commitments	8		

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements. The details of valuation of investments and impairment are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2009

	Notes	Quarter ended March 31, 2009 (Rupees in thousand)	Quarter ended March 31, 2008 (Rupees in thousand)
Mark-up / return / Interest earned		5,563,384	3,988,361
Mark-up / return / interest expensed		3,166,624	2,164,298
Net mark-up / interest income		<u>2,396,760</u>	<u>1,824,063</u>
Provision against non-performing loans and advances		700,291	826,078
Provision for diminution in the value of investments	5.2	91,079	-
Bad debts written off directly		-	-
		<u>791,370</u>	<u>826,078</u>
Net mark-up / interest income after provisions		<u>1,605,390</u>	<u>997,985</u>
Non mark-up / interest income			
Fee, commission and brokerage income		375,394	263,142
Dividend income		30,853	18,915
Income from dealing in foreign currencies		91,478	158,973
(Loss) / gain on sale of investments - net	9	(2,557)	73,852
Un- realised loss on revaluation of investments classified as held for trading - net		(1,543)	(6,652)
Other income		83,297	70,303
Total non-markup / interest income		<u>576,922</u>	<u>578,533</u>
		<u>2,182,312</u>	<u>1,576,518</u>
Non mark-up / interest expenses			
Administrative expenses		1,675,483	1,326,985
Other provisions / write offs		-	-
Other charges		43	1,228
Total non-markup / interest expenses		<u>1,675,526</u>	<u>1,328,213</u>
		<u>506,786</u>	<u>248,305</u>
Extra ordinary / unusual items		-	-
Profit before taxation		<u>506,786</u>	<u>248,305</u>
Taxation - current		136,637	22,705
- prior years'		-	-
- deferred		53,038	43,623
		<u>189,675</u>	<u>66,328</u>
Profit after taxation		<u>317,111</u>	<u>181,977</u>
Unappropriated profit brought forward		308,980	2,144,810
Unappropriated profit carried forward		<u>626,091</u>	<u>2,326,787</u>
Basic / diluted earnings per share - Rupees		<u>0.63</u>	<u>0.36</u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements. The details of valuation of investments and impairment are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Statement of Changes in Equity (Un-audited)

For the quarter ended March 31, 2009

	Rupees in thousand					
	Share Capital	Capital Reserve for issue of bonus shares	Statutory reserve	Revenue Reserves	Un- appropriated profit	Total
Balance as at January 01, 2008	3,006,499	–	2,835,466	4,112,870	2,144,810	12,099,645
Net profit for the first quarter	–	–	–	–	181,977	181,977
Transferred to General reserve	–	–	–	641,560	(641,560)	–
Final dividend for the year ended December 31, 2007 declared subsequent to year end	–	–	–	–	(450,975)	(450,975)
Bonus shares declared/issued subsequent to year end	1,052,275	–	–	–	(1,052,275)	–
Balance as at March 31, 2008	4,058,774	–	2,835,466	4,754,430	181,977	11,830,647
Net profit for the nine months	–	–	–	–	204,248	204,248
Transfer to Statutory reserve	–	–	77,245	–	(77,245)	–
Balance as at December 31, 2008	4,058,774	–	2,912,711	4,754,430	308,980	12,034,895
Net profit for the first quarter	–	–	–	–	317,111	317,111
Transfer to General reserve	–	–	–	308,980	(308,980)	–
Bonus shares declared / issued subsequent to year end	1,014,694	–	–	(1,014,694)	–	–
Balance as at March 31, 2009	5,073,468	–	2,912,711	4,048,716	317,111	12,352,006

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2009

	Quarter ended March 31, 2009	Quarter ended March 31, 2008
	(Rupees in thousand)	(Rupees in thousand)
Cash flow from operating activities		
Profit before taxation	506,786	248,305
Less: dividend income	(30,853)	(18,915)
	475,933	229,390
Adjustments:		
Depreciation	166,798	116,502
Provision against non-performing advances (net)	700,291	826,078
Provision for diminution in the value of investments	91,079	-
Net loss / (profit) on sale of operating fixed assets	253	(476)
	958,421	942,104
	1,434,354	1,171,494
Decrease / (increase) in operating assets		
Lendings to financial institutions	(4,631,561)	6,956,097
Held for trading securities	14,521	(698,422)
Advances	7,899,751	(2,156,537)
Other assets (excluding advance taxation)	(34,396)	(275,282)
	3,248,315	3,825,856
(Decrease) / increase in operating liabilities		
Bills payable	(20,368)	(168,221)
Borrowings from financial institutions	8,098,880	3,814,218
Deposits and other accounts	(10,352,098)	(8,169,425)
Other liabilities (excluding current taxation)	(226,625)	(285,634)
	(2,500,211)	(4,809,062)
Cash flow before tax	2,182,458	188,288
Income tax paid	(298,404)	(335,948)
Net cash flow from / (used in) operating activities	1,884,054	(147,660)
Cash flow from investing activities		
Net investments in available for sale securities	1,305,901	170,888
Net investments in held to maturity securities	962,091	97,385
Dividend income	7,327	2,787
Investments in operating fixed assets	(224,650)	(488,809)
Sale proceeds of operating fixed assets	1,061	4,282
Net cash flow from / (used in) investing activities	2,051,730	(213,467)
Cash flow from financing activities		
Payments of sub-ordinated loans - net	(300)	(300)
Dividends paid	(250)	(161)
Net cash flow used in financing activities	(550)	(461)
Decrease in cash and cash equivalents	3,935,234	(361,588)
Cash and cash equivalents at beginning of the period	20,659,449	18,353,109
Cash and cash equivalents at end of the period	24,594,683	17,991,521
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	16,809,453	12,985,465
Balances with other banks	7,685,230	3,256,056
Call money lendings	100,000	1,750,000
	24,594,683	17,991,521

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2009

1 STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992.

Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 204 branches (December 31, 2008: 200 branches); 203 in Pakistan and Azad Jammu and Kashmir, including 18 Islamic Banking Branches, 15 sub-branches and an wholesale bank branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

2 BASIS OF PRESENTATION

The disclosures made in these condensed interim financial statements are limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2008.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

3 STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of these standards, the requirements of the Companies Ordinance 1984, the Banking Companies Ordinance, 1962 or the requirements of said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and IAS 40, 'Investment Property' for Banking Companies through BSD Circular No 10 dated 26 August 2002. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank for the year ended December 31, 2008.

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2009

5 INVESTMENTS

	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at March 31, 2009 - Unaudited	26,772,903	7,042,280	33,815,183
As at December 31, 2008 - Audited	34,871,035	806,720	35,677,755

	March 31, 2009 - Unaudited		
	Held by the Bank	Given as collateral	Total
5.1 Investments by type			
Held-for-trading securities	142,317	-	142,317
Available-for-sale securities	21,692,459	7,042,280	28,734,739
Held-to-maturity securities	4,809,131	-	4,809,131
Investment in an associated company	11,182	-	11,182
Investment in subsidiary companies	212,789	-	212,789
	26,867,878	7,042,280	33,910,158
Less: Provision for impairment in value of investments	(94,975)	-	(94,975)
Investments (Net of provisions)	26,772,903	7,042,280	33,815,183

5.2 In terms of State Bank of Pakistan's BSD Circular No.4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31 2008, the Bank opted for showing the impairment loss of Rs. 440.866 million under equity on the pretext that this amount shall be charged to Profit & Loss account on a quarterly basis during the year 2009 with any adjustments/ effect of price movements.

As allowed by the circular, the above impairment loss on investment held as 'Available for Sale' as on December 31, 2008 was remeasured to fair value after taking into account adjustments/ price movements. The impairment loss as at March 31, 2009 was determined at Rs. 364.217 million - the quarterly charge based on equal distribution was Rs. 91.079 million, which has been charged to Profit & Loss account for the quarter ended March 31, 2009.

Had the change not been brought in, profit for the quarter ended March 31, 2009, before and after tax would have been higher by Rs. 91.079 million and Rs. 59.201 million respectively.

6 ADVANCES

	Unaudited March 31, 2009	Audited December 31, 2008
	(Rupees in thousand)	(Rupees in thousand)
Loans, cash credits, running finances, etc.		
In Pakistan	112,152,354	120,029,501
Outside Pakistan	2,133,597	2,993,878
	114,285,951	123,023,379
Ijara financing - In Pakistan	2,082,468	2,092,884
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,929,686	5,737,310
Payable outside Pakistan	7,623,299	8,865,648
	15,552,985	14,602,958
	131,921,404	139,719,221
Financing in respect of continuous funding system	-	111,752
	131,921,404	139,830,973
Provision against loans and advances		
Specific provision	(10,777,835)	(10,025,157)
General provision	(531,262)	(573,390)
General provision against consumer loans	(394,107)	(414,184)
	(11,703,204)	(11,012,731)
	120,218,200	128,818,242

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2009

6.1 Particulars of provision against non-performing advances (Rupees in thousand)

	March 31, 2009 - Unaudited				December 31, 2008 - Audited			
	Specific	General	Consumer Loans- General	Total	Specific	General	Consumer Loans- General	Total
Opening balance	10,025,157	573,390	414,184	11,012,731	6,528,040	434,690	445,875	7,408,605
Charge for the period / year	762,496	(42,128)	(20,077)	700,291	3,717,769	138,700	(31,691)	3,824,778
Amounts written off	(9,818)	-	-	(9,818)	(220,652)	-	-	(220,652)
	<u>10,777,835</u>	<u>531,262</u>	<u>394,107</u>	<u>11,703,204</u>	<u>10,025,157</u>	<u>573,390</u>	<u>414,184</u>	<u>11,012,731</u>

6.2 Advances include Rs. 12,460,556 thousand (2008: Rs. 11,689,417 thousand) which have been placed under non-performing status as detailed below :

Category of Classification	Notes	Domestic	Overseas	Total	(Rupees in thousand)	
					Provision Required	Provision Held
Special Mention	6.2.1	-	-	-	208,954	208,954
Other Assets Especially Mentioned	6.2.2	32,035	-	32,035	-	-
Substandard		400,039	-	400,039	64,430	64,430
Doubtful		1,691,258	-	1,691,258	764,283	764,283
Loss		10,337,224	-	10,337,224	9,740,168	9,740,168
		<u>12,460,556</u>	<u>-</u>	<u>12,460,556</u>	<u>10,777,835</u>	<u>10,777,835</u>

6.2.1 This represents provision made pursuant to the State Bank of Pakistan's advice.

6.2.2 This represents classification made for agricultural finances.

7 RESERVES

	Un-audited	Audited
	March 31, 2009 (Rupees in thousand)	December 31, 2008 (Rupees in thousand)
Balance at the beginning of the period / year	7,667,141	6,948,336
Transfer (to) / from profit and loss account	308,980	718,805
Utilized for issuance of bonus shares	(1,014,694)	-
Balance at end of the period / year	<u>6,961,427</u>	<u>7,667,141</u>

8 CONTINGENCIES AND COMMITMENTS

8.1 Direct credit substitutes

	Un-audited	Audited
	March 31, 2009 (Rupees in thousand)	December 31, 2008 (Rupees in thousand)
Government	2,944,665	3,577,163
Others	9,475,146	7,832,474
	<u>12,419,811</u>	<u>11,409,637</u>

8.2 Transaction-related contingent liabilities

Money for which the bank is contingently liable:

	Un-audited	Audited
	March 31, 2009 (Rupees in thousand)	December 31, 2008 (Rupees in thousand)
Contingent liability in respect of guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	13,854	7,545
Contingent liability in respect of guarantees given, favouring		
i) Government	59,546,191	61,883,864
ii) Banks and other financial institutions	922,942	942,566
iii) Others	13,887,526	12,580,856
	<u>74,356,659</u>	<u>75,407,286</u>
	<u>74,370,513</u>	<u>75,414,831</u>
8.3 Trade-related contingent liabilities	<u>31,656,407</u>	<u>31,33,855</u>

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2009

8.4 Other contingencies

8.4.1 For the assessments carried out to date, approximate tax demand of Rs. 2,179 million relates to provision against non performing loans (NPLs), and provision for diminution in the value of investments. The Income Tax Appellate Tribunal (ITAT) upto tax year 2006 has decided appeals in favour of the Bank on the issue of provision against NPLs, while provision for diminution in value of investment has set aside by ITAT in all relevant years. The Income Tax Department being aggrieved has filed reference applications before The High Court on the above issues which have not yet been admitted for regular hearing. The management is hopeful that High Court will uphold the decision of Appellate Authorities.

Notwithstanding the above, should these contingencies materialize at a later stage; these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.

The department issued re-amended assessment orders for Tax years 2005 to 2007 on the issue of taxing commission & brokerage income at normal tax rate instead of reduced tax rate under Presumptive Tax Regime and allocation of expenditure to dividend / capital gains raising tax demand of Rs. 488 million. The Bank has filed appeals against the orders before ITAT. Such issues have however been decided in the Bank's favor by the Commissioner of Income Tax (Appeals) for tax year 2008.

The management is hopeful that issues in appeals will ultimately be decided in the Bank's favor.

8.4.2 The Bank is contesting certain claims by third parties in the courts of law amounting to Rs. 3,893 million (2008: Rs. 4,215 million) approximately. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.

8.5 Commitments in respect of forward lending

	Unaudited March 31, 2009 (Rupees in thousand)	Audited December 31, 2008 (Rupees in thousand)
Commitment against "Repo" transactions		
Purchase and resale agreements	7,394,423	2,571,940
Sale and repurchase agreements	<u>7,008,766</u>	<u>795,391</u>

8.6 Commitments in respect of forward purchase / sale of listed equity securities

Purchase	-	-
Sale	<u>144,058</u>	<u>153,126</u>

8.7 Commitments in respect of forward exchange contracts

Purchase	12,227,069	15,722,257
Sale	<u>8,620,480</u>	<u>10,319,270</u>

8.8 Commitments for acquisition of operating fixed assets

	<u>173,633</u>	<u>280,440</u>
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8.9 Other Commitments

Than Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for amounts stated

	<u>3,493,834</u>	<u>1,354,550</u>
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8.10 Bills for collection

Payable in Pakistan	3,737,236	3,722,886
Payable outside Pakistan	<u>10,620,776</u>	<u>12,300,025</u>
	<u>14,358,012</u>	<u>16,022,911</u>

Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2009

	Un-audited Quarter ended March 31, 2009 (Rupees in thousand)	Un-audited Quarter ended March 31, 2008 (Rupees in thousand)
9 (LOSS) / GAIN ON SALE OF INVESTMENTS		
Gain on sale of Government Securities	1,750	140
(Loss)/gain on sale of other investments	(4,307)	73,712
	<u>(2,557)</u>	<u>73,852</u>

10 RELATED PARTY TRANSACTIONS

As Army Welfare Trust (AWT) held 50.17% (2008: 50.17%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Detail of transactions with related parties and balances with them at the period / year end were as follows:

	Companies with common directorship, having equity under 20%					Companies with common Directorship, having equity under 20%				
	Parent	Directors	Subsidiary companies	Employee Funds		Parent	Directors	Subsidiary companies	Employee Funds	
Balances outstanding at the period / year end	As at March 31, 2009 - Un-audited					As at December 31, 2008 - Audited				
- Advances	-	4	491,686	-	-	-	524	631,904	-	-
- Deposits	1,236,436	120,108	562,554	140,841	49,046	780,947	59,063	609,455	177,523	164,623
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	13,854	-	-	-	-	7,545	-	-
- Investment in shares / Lendings - at cost	-	-	1,563,268	212,789	-	-	-	1,248,268	712,789	-
Transactions during the period	For the quarter ended March 31, 2009 - Unaudited					For the quarter ended March 31, 2008 - Unaudited				
- Net mark-up / interest expensed	13,264	1,953	11,723	4,260	718	6,320	341	5,453	43	271
- Mark-up / interest earned	-	-	38,263	-	-	-	45	5,207	-	-
- Contributions to employees' funds	-	-	-	-	73,791	-	-	-	-	50,787
- Rent of property / service charges paid	24,355	-	9,882	-	-	7,891	-	912	-	-
- Rent of property / service charges received	2,487	-	12,039	273	-	-	-	3,749	-	-
- Insurance premium paid	-	-	2,641	-	-	-	-	7,312	-	-
- Insurance claims received	-	-	1,437	-	-	-	-	452	-	-
- Security services costs	-	-	34,487	-	-	-	-	23,033	-	-
- Fee, commission and brokerage income	31	-	33	-	-	93	-	35	-	-
- Payment / recovery on behalf of / from AIML	-	-	-	-	-	-	-	396	-	-

Transactions entered into with key management personnel including the Chief Executive as per their terms of employment are excluded from related party transactions.

11. DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for issue by the Board of Directors on April 28, 2009.

12. GENERAL

12.1 Figures have been rounded off to the nearest thousand of rupees.

12.2 Figures of the previous period have been re-arranged where ever necessary for the purposes of comparison.

President & Chief Executive

Director

Director

Chairman

**ASKARI BANK LIMITED
& ITS SUBSIDIARIES**

CONDENSED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS (Un-Audited)
FOR THE QUARTER ENDED MARCH 31, 2009

Condensed Interim Consolidated Balance Sheet

As at March 31, 2009

	Notes	Uaudited March 31, 2009 (Rupees in thousand)	Audited December 31, 2008 (Rupees in thousand)
Assets			
Cash and balances with treasury banks		16,809,487	16,029,666
Balances with other banks		7,702,968	3,967,816
Lendings to financial institutions		8,581,315	4,479,754
Investments	5	33,602,403	35,464,972
Advances	6	120,218,200	128,818,242
Operating fixed assets		8,398,622	8,345,054
Deferred tax assets		-	-
Other assets		9,250,101	9,021,883
		<u>204,563,096</u>	<u>206,127,387</u>
Liabilities			
Bills payable		2,564,460	2,584,828
Borrowings		23,289,028	15,190,148
Deposits and other accounts		157,188,177	167,505,312
Sub-ordinated loans		2,995,800	2,996,100
Liabilities against assets subject to finance lease		15,901	16,573
Deferred tax liabilities		247,200	16,173
Other liabilities		4,576,562	4,779,448
		<u>190,877,128</u>	<u>193,088,582</u>
Net assets		<u><u>13,685,968</u></u>	<u><u>13,038,805</u></u>
Represented by:			
Share capital		5,073,468	4,058,774
Reserves	7	7,012,758	7,689,227
Unappropriated profit		314,794	338,225
		<u>12,401,020</u>	<u>12,086,226</u>
Minority interest		16,318	16,111
Surplus on revaluation of assets - net of tax		1,268,630	936,468
		<u><u>13,685,968</u></u>	<u><u>13,038,805</u></u>
Contingencies and commitments	8		

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements. The details of valuation of investments and impairment are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2009

	Notes	Quarter ended March 31, 2009 (Rupees in thousand)	Quarter ended March 31, 2008 (Rupees in thousand)
Mark-up / return / interest earned		5,564,179	3,988,946
Mark-up / return / interest expensed		3,162,410	2,164,466
Net mark-up / interest income		2,401,769	1,824,480
Provision against non-performing loans and advances		700,291	826,078
Provision for diminution in the value of investments	5.2	91,079	-
Bad debts written off directly		-	-
		791,370	826,078
Net mark-up / interest income after provisions		1,610,399	998,402
Non mark-up / interest income			
Fee, commission and brokerage income		393,748	321,555
Dividend income		30,853	18,915
Income from dealing in foreign currencies		91,478	158,973
(Loss) / Gain on sale of investments - net	9	(2,557)	73,852
Un-realised loss on revaluation of investments classified as held for trading - net		(1,540)	(5,011)
Other income		83,876	70,750
Total non-markup / interest income		595,858	639,034
		2,206,257	1,637,436
Non mark-up / interest expenses			
Administrative expenses		1,703,070	1,364,436
Other provisions / write offs		-	-
Other charges		43	1,228
Total non-markup / interest expenses		1,703,113	1,365,664
		503,144	271,772
Extra ordinary / unusual items		-	-
Profit before taxation		503,144	271,772
Taxation - current		135,973	30,767
- prior years'		-	-
- deferred		52,170	43,623
		188,143	74,390
Profit after taxation		315,001	197,382
Minority interest		207	166
		314,794	197,216
Unappropriated profit brought forward		338,225	2,184,967
Unappropriated profit carried forward		653,019	2,382,183
		<u>0.62</u>	<u>0.39</u>
Basic / diluted earnings per share - Rupees			

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements. The details of valuation of investments and impairment are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)
For the quarter ended March 31, 2009

(Rupees in thousand)

	Share Capital	Capital Reserve for issue of bonus shares	Statutory reserve	Revenue Reserves	Un- appropriated profit	Total
Balance as at January 01, 2008	3,006,499	–	2,835,466	4,094,799	2,184,967	12,121,731
Net profit for the first quarter	–	–	–	–	197,216	197,216
Transferred to General Reserve	–	–	–	681,717	(681,717)	–
Final dividend for the year ended December 31, 2007 declared subsequent to year end	–	–	–	–	(450,975)	(450,975)
Bonus shares declared / issued subsequent to year end	1,052,275	–	–	–	(1,052,275)	–
Balance as at March 31, 2008	4,058,774	–	2,835,466	4,776,516	197,216	11,867,972
Net profit for the nine months	–	–	–	–	218,254	218,254
Transfer to statutory reserve	–	–	77,245	–	(77,245)	–
Balance as at December 31, 2008	4,058,774	–	2,912,711	4,776,516	338,225	12,086,226
Net profit for the first quarter	–	–	–	–	314,794	314,794
Transfer to General reserve	–	–	–	338,225	(338,225)	–
Bonus shares declared / issued subsequent to year end	1,014,694	–	–	(1,014,694)	–	–
Balance as at March 31, 2009	5,073,468	–	2,912,711	4,100,047	314,794	12,401,020

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

President & Chief Executive

Director

Director

Chairman

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2009

	Quarter ended March 31, 2009	Quarter ended March 31, 2008
	(Rupees in thousand)	(Rupees in thousand)
Cash flow from operating activities		
Profit before taxation	503,144	271,772
Less: dividend income	(30,853)	(18,915)
	472,291	252,857
Adjustments:		
Depreciation	169,199	117,722
Amortisation	371	326
Provision against non-performing advances (net)	700,291	826,078
Provision for diminution in the value of investments	91,079	-
Finance charges on leased assets	667	164
Net profit on sale of operating fixed assets	(297)	(476)
	961,310	943,814
	1,433,601	1,196,671
Decrease / (Increase) in operating assets		
Lendings to financial institutions	(4,676,561)	6,956,097
Held for trading securities	14,518	(750,068)
Advances	7,899,751	(2,156,349)
Other assets (excluding advance taxation)	(40,954)	(276,990)
	3,196,754	3,772,690
(Decrease) / increase in operating liabilities		
Bills payable	(20,368)	(168,221)
Borrowings from financial institutions	8,098,880	3,814,218
Deposits	(10,317,135)	(8,163,862)
Other liabilities (excluding current taxation)	(202,636)	(283,032)
	(2,441,259)	(4,800,897)
Cash flow before tax	2,189,096	168,464
Income tax paid	(299,711)	(339,398)
Net cash flow from / (used in) operating activities	1,889,385	(170,934)
Cash flow from investing activities		
Net investments in available for sale securities	1,305,901	170,888
Net investments in held to maturity securities	962,091	97,385
Dividend income	7,327	2,787
Investments in operating fixed assets	(226,372)	(496,962)
Sale proceeds of operating fixed assets	3,531	7,443
Net cash flow from / (used in) investing activities	2,052,478	(218,459)
Cash flow from financing activities		
Payments of sub-ordinated loans - net	(300)	(300)
Payments of lease obligations	(1,340)	(466)
Dividends paid	(250)	(161)
Net cash flow used in financing activities	(1,890)	(927)
Decrease in cash and cash equivalents	3,939,973	(390,320)
Cash and cash equivalents at beginning of the period	20,672,482	18,410,430
Cash and cash equivalents at end of the period	24,612,455	18,020,110
Cash and cash equivalents at end of the period		
Cash and balances with treasury banks	16,809,487	13,017,021
Balances with other banks	7,702,968	3,253,089
Call money lendings	100,000	1,750,000
	24,612,455	18,020,110

The annexed notes 1 to 12 form an integral part of these condensed interim consolidated financial statements.

President & Chief Executive

Director

Director

Chairman

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited) For the quarter ended March 31, 2009

1 STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 204 branches (December 31, 2008: 200 branches); 203 in Pakistan and Azad Jammu and Kashmir, including 18 Islamic Banking Branches, 15 sub-branches and a wholesale bank branch in the Kingdom of Bahrain.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is a Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is a wholly owned subsidiary of the Bank with its register office in Islamabad. AIML obtained its certificates of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 1, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% of ordinary shares of ASL on October 1, 2007. The principal activity activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza the Mall Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the period ended March 31, 2009.

2 BASIS OF PRESENTATION

The disclosures made in these condensed interim consolidated financial statements are limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These do not include all of the statements required for full annual financial statements, and these condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2008.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

3 STATEMENT OF COMPLIANCE

These condensed interim consolidated financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of these standards, the requirements of the Companies Ordinance 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and IAS 40, 'Investment Property' for Banking Companies through BSD Circular No 10 dated 26 August 2002. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim consolidated financial statements are the same as those used in the preparation of the preceding annual consolidated financial statements of the group for the year ended December 31, 2008.

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)
For the quarter ended March 31, 2009

5 INVESTMENTS

	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at March 31, 2009 - Unaudited	26,560,123	7,042,280	33,602,403
As at December 31, 2008 - Audited	34,658,252	806,720	35,464,972

5.1 Investments by type

	March 31, 2009 - Unaudited		
	Held by the Bank	Given as collateral	Total
Held-for-trading securities	142,326	-	142,326
Available-for-sale securities	21,692,459	7,042,280	28,734,739
Held-to-maturity securities	4,809,131	-	4,809,131
Investment in an associated company	11,182	-	11,182
	26,655,098	7,042,280	33,697,378
Less: Provision for impairment in value of investments	(94,975)	-	(94,975)
Investments (Net of provisions)	26,560,123	7,042,280	33,602,403

5.2 In terms of State Bank of Pakistan's BSD Circular No.4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31 2008, the Bank opted for showing the impairment loss of Rs. 440.866 million under equity on the pretext that this amount shall be charged to Profit & Loss account on a quarterly basis during the year 2009 with any adjustments/ effect of price movements.

As allowed by the circular, the above impairment loss on investment held as 'Available for Sale' as on December 31, 2008 was remeasured to fair value after taking into account adjustments/ price movements. The impairment loss as at March 31, 2009 was determined at Rs. 364.217 million - the quarterly charge based on equal distribution was Rs. 91.079 million, which has been charged to Profit & Loss account for the quarter ended March 31, 2009.

Had the change not been brought in, profit for the quarter ended March 31, 2009, before and after tax would have been higher by Rs. 91.079 million and Rs. 59.201 million respectively.

6 ADVANCES

	Unaudited	Audited
	March 31, 2009 (Rupees in thousand)	December 31, 2008 (Rupees in thousand)
Loans, cash credits, running finances, etc.		
In Pakistan	112,152,354	120,029,501
Outside Pakistan	2,133,597	2,993,878
	114,285,951	123,023,379
Ijara financing - In Pakistan	2,082,468	2,092,884
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,929,686	5,737,310
Payable outside Pakistan	7,623,299	8,865,648
	15,552,985	14,602,958
	131,921,404	139,719,221
Financing in respect of continuous funding system	-	111,752
	131,921,404	139,830,973
Provision against loans and advances		
Specific provision	(10,777,835)	(10,025,157)
General provision	(531,262)	(573,390)
General provision against consumer loans	(394,107)	(414,184)
	(11,703,204)	(11,012,731)
	120,218,200	128,818,242

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)
For the quarter ended March 31, 2009

6.1 Particulars of provision against non-performing advances (Rupees in thousand)

	March 31, 2009 - Unaudited				December 31, 2008 - Audited			
	Specific	General	Consumer Loans- General	Total	Specific	General	Consumer Loans- General	Total
Opening balance	10,025,157	573,390	414,184	11,012,731	6,528,040	434,690	445,875	7,408,605
Charge for the period / year	762,496	(42,128)	(20,077)	700,291	3,717,769	138,700	(31,691)	3,824,778
Amounts written off	(9,818)	-	-	(9,818)	(220,652)	-	-	(220,652)
	<u>10,777,835</u>	<u>531,262</u>	<u>394,107</u>	<u>11,703,204</u>	<u>10,025,157</u>	<u>573,390</u>	<u>414,184</u>	<u>11,012,731</u>

6.2 Advances include Rs. 12,460,556 thousand (2008: Rs. 11,689,417 thousand) which have been placed under non-performing status as detailed below :

Category of Classification	Notes	Domestic	Overseas	Total	(Rupees in thousand)	
					Provision Required	Provision Held
Special Mention	6.2.1	-	-	-	208,954	208,954
Other Assets Especially Mentioned	6.2.2	32,035	-	32,035	-	-
Substandard		400,039	-	400,039	64,430	64,430
Doubtful		1,691,258	-	1,691,258	764,283	764,283
Loss		10,337,224	-	10,337,224	9,740,168	9,740,168
		<u>12,460,556</u>	<u>-</u>	<u>12,460,556</u>	<u>10,777,835</u>	<u>10,777,835</u>

6.2.1 This represents provision made pursuant to the State Bank of Pakistan's advice.

6.2.2 This represents classification made for agricultural finances.

7 RESERVES

	Un-Audited	Audited
	March 31, 2009	December 31, 2008
	(Rupees in thousand)	(Rupees in thousand)
Balance at the beginning of the period / year	7,689,227	6,930,265
Transfer from profit and loss account	338,225	758,962
Utilized for issuance of bonus shares	(1,014,694)	-
Balance at end of the period / year	<u>7,012,758</u>	<u>7,689,227</u>

8. CONTINGENCIES AND COMMITMENTS

8.1 Direct credit substitutes

Government	2,944,665	3,577,163
Others	9,475,146	7,832,474
	<u>12,419,811</u>	<u>11,409,637</u>

8.2 Transaction-related contingent liabilities

Money for which the bank is contingently liable:

Contingent liability in respect of guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	13,854	7,545
Contingent liability in respect of guarantees given, favouring		
i) Government	59,546,191	61,883,864
ii) Banks and other financial institutions	922,942	942,566
iii) Others	13,887,526	12,580,856
	<u>74,356,659</u>	<u>75,407,286</u>
	<u>74,370,513</u>	<u>75,414,831</u>
8.3 Trade-related contingent liabilities	<u>31,656,407</u>	<u>31,33,855</u>

Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)
For the quarter ended March 31, 2009

8.4 Other contingencies

8.4.1 For the assessments carried out to date, approximate tax demand of Rs. 2,179 million relates to provision against non performing loans (NPLs), and provision for diminution in the value of investments. The Income Tax Appellate Tribunal (ITAT) upto tax year 2006 has decided appeals in favour of the Bank on the issue of provision against NPLs, while provision for diminution in value of investment has set aside by ITAT in all relevant years. The Income Tax Department being aggrieved has filed reference applications before The High Court on the above issues which have not yet been admitted for regular hearing. The management is hopeful that High Court will uphold the decision of Appellate Authorities.

Notwithstanding the above, should these contingencies materialize at a later stage; these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.

The department issued re-amended assessment orders for Tax years 2005 to 2007 on the issue of taxing commission & brokerage income at normal tax rate instead of reduced tax rate under Presumptive Tax Regime and allocation of expenditure to dividend / capital gains raising tax demand of Rs. 488 million. The Bank has filed appeals against the orders before ITAT. Such issues have however been decided in the Bank's favor by the Commissioner of Income Tax (Appeals) for tax year 2008.

The management is hopeful that issues in appeals will ultimately be decided in the Bank's favor.

8.4.2 The Bank is contesting certain claims by third parties in the courts of law amounting to Rs. 3,893 million (2008: Rs. 4,215 million) approximately. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.

8.5 Commitments in respect of forward lending

	Unaudited March 31, 2009 (Rupees in thousand)	Audited December 31, 2008 (Rupees in thousand)
Commitment against "Repo" transactions		
Purchase and resale agreements	7,394,423	2,571,940
Sale and repurchase agreements	<u>7,008,766</u>	<u>795,391</u>

8.6 Commitments in respect of forward purchase / sale of listed equity securities

Purchase	-	-
Sale	<u>144,058</u>	<u>153,126</u>

8.7 Commitments in respect of forward exchange contracts

Purchase	12,227,069	15,722,257
Sale	<u>8,620,480</u>	<u>10,319,270</u>

8.8 Commitments for acquisition of operating fixed assets

	<u>173,633</u>	<u>280,440</u>
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8.9 Other Commitments

Than Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for amounts stated

	<u>3,493,834</u>	<u>1,354,550</u>
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8.10 Bills for collection

Payable in Pakistan	3,737,236	3,722,886
Payable outside Pakistan	<u>10,620,776</u>	<u>12,300,025</u>
	<u>14,358,012</u>	<u>16,022,911</u>

Branch Network

NORTH REGION ISLAMABAD - AREA

Aabpara

Plot No. 4, Ghousia Plaza, I&T Centre, Shahrahe-Suhrawardy, Aabpara, Islamabad.
PABX: (051) 2603036-38
Direct: (051) 2603034
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Beverly Centre, Blue Area

Plot No. 56 G, Beverly Centre, Jinnah Avenue, Blue Area, Islamabad.
PABX: (051) 2814134-36
Direct: (051) 2814132
Fax: (051) 2814137

F-7 Markaz

13-1, F-7 Markaz, Jinnah Super Market, Islamabad.
PABX: (051) 2654412-15, 9222411, (051) 9222418
Direct: (051) 2654032
Fax: (051) 9222415

F-8 Markaz

Kiran Plaza, F-8 Markaz, Islamabad.
PABX: (051) 2817182-4
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Fax: (051) 2817185

F-10 Markaz

Block 5-C, F-10 Markaz, Islamabad, P.O. Box: 1324.
PABX: (051) 9073000
Direct: (051) 9267278
Fax: (051) 9267280

F-11 Markaz

Al-Karom Plaza, F-11 Markaz, Islamabad,
PABX: (051) 2114254 – 56
Direct: (051) 2114251
Fax: (051) 2114257

I-9 Industrial Area

Plot No. 408, Main Double Road, Sector I-9/3, Industrial Area, Islamabad.
PABX: (051) 4100811-3
Direct: (051) 4100818
Fax: (051) 4100814

Jinnah Avenue

24-D, Rasheed Plaza, Jinnah Avenue, Blue Area, Islamabad, P.O. Box: 1499.
PABX: (051) 2271794-6, 2823943
Direct: (051) 2871144, 2271801
Fax: (051) 2271797

G-8 Markaz

12 H-1, G-8 Markaz, Islamabad.
PABX: (051) 2282083 – 85,
Direct: (051) 2255761,
Fax: (051) 2255761

Sabzi Mandi

Plot No. 3 – B, Razzoq Plaza, Sabzi Mandi, Sector I – 11/4, Islamabad.
PABX: (051) 4438168 – 70
Direct: (051) 4438165
Fax: (051) 4438171

(Sub-Branch)

Directorate General – ISI
Directorate General – Inter Services
Intelligence (ISI), Shahrah-e-Suhrawardy, Islamabad
Mobile: (0333) 5288280

(Sub-Branch)

Capital Development Authority (CDA)
Old Naval Head Quarter, Melody Services
Block, Sector G – 6, Islamabad
Mobile: (0301) 8503993

(Sub-Branch)

Federal Government Employees Housing
Foundation (FGEHF)
Plot no. 10, Basement, Mauve Area, Sector
G-10/4, Islamabad
Mobile: (0333) 2234389

(Sub-Branch)

Overseas Pakistanis Foundation (OPF)
Overseas Pakistanis Foundation, Ground Floor,
G-5/2, Islamabad
PABX: (051) 9214026 – 27
Direct: (051) 9214024
Fax: (051) 9214025

BARAKAHU

525 – Usman Plaza, Main Murree Road,
Barakahu District Islamabad.
Direct: (0300) 8543339

RWP I – AREA Rawalpindi

AWT Plaza

AWT Plaza, The Mall, Rawalpindi. P.O. Box
1083, Gram: Askari Br
PABX: (051) 9063150, 9273168-72
Direct: (051) 9273178, 9063200
Fax: (051) 9273180

Chaklala Scheme-III

18-Commercial Area,
Imran Khan Avenue,
Chaklala Scheme – III, Rawalpindi.
PABX: (051) 9281097-99
Direct: (051) 5960030
Fax: (051) 9281025

Haider Road

Bilal Plaza, Haider Road, Rawalpindi.
PABX: (051) 9272880-3
Direct: (051) 9272885
Fax: (051) 9272886

Peshawar Road

Zahoor Plaza, Peshawar Road, Rawalpindi.
PABX: (051) 9272794-99
Direct: (051) 9272702
Fax: (051) 9272704

Satellite Town

Midway Centrum, 6th Road Crossing, Satellite
Town, Main Murree Road, Rawalpindi.
PABX: (051) 9290262-5
Direct: (051) 9290244
Fax: (051) 9290270

Lalkurti

Khadim Hussain Road, Lalkurti, Rawalpindi
Direct: (051) 5519579

Shaheen Complex

Shaheen Complex, Rawal Road, Rawalpindi
PABX: (051) 9281377 – 79
Direct: (051) 9281375
Fax: (051) 9281380

WAH CANTT.

POF Hotel, The Mall,
Wah Cantt.
PABX: (051) 4533272, 4533375
Direct: (051) 4533563

KAMRA

Cantonment Board,
Mini Plaza, G.T.Road,
Kamra
PABX: (057) 9317393 – 6
Direct: (057) 9317390
Fax: (057) 9317392

PINDI GHEB

Main Katcheri Road,
Pindi Gheb
Direct: (057) 2352043
PABX: (057) 2352045
Fax: (057) 2352046

(Sub-Branch)

Project Management Organization (PMO),
TAXILA
Shop No. 1 to 3, Commercial Complex, Gulshan
Colony, PMO, Taxila
Mobile: (0301) 5360990

(Sub-Branch)

HAZROO
Main Hazroo Hattian Road, Near Bus Stand
Hazroo, Hazroo
Direct: (057) 2313486
Fax: (057) 2313487

(Sub-Branch)

KRL, Rawalpindi
Kahota Research Laboratories
(KRL), Head Quarter, 'K'
Site, Near Khanna Pull,
Islamabad Highway, Rawalpindi
Direct: (0333) 5115358

(Sub-Branch)

Hamza Camp, Rawalpindi
Hamza Camp, Inside Premises,
Murree Road, Rawalpindi
Direct: (0333) 5288280

(Sub-Branch)

Chaklala Garrison, Rawalpindi
10 Corps Head Quarter, Chaklala Garrison, Rawalpindi
Direct: (0321) 5246097

RWP II – AREA Rawalpindi

Adyala Road

Main Adyala Road, Rawalpindi.
PABX: (051) 5948081-84
Direct: (051) 5948088
Fax: (051) 5948085

College Road

College Road, Rawalpindi.
PABX: (051) 5540234, 5540516
Direct: (051) 55870131
Fax: (051) 5540321

General Headquarters (GHQ)

Near Gate No. 7, GHQ, Rawalpindi.
PABX: (051) 9271739-40, 561-31192
Direct: (051) 9271738
Fax: (051) 9271541

(Sub-Branch)

Al-Shifa Eye Trust Hospital
Jhelum Road,
Mobile: (0312) 3705703
Islamabad

DHA

DHA Mall, Jinnah Avenue,
Defence Housing Authority,
Phase – I, (Margah), Islamabad.
PABX: (051) 5788693-94
Direct: (051) 5788691
Fax: (051) 5788695

(Sub-Branch)

NESCOM, Islamabad
Plot No. 94, H – 11/4
Mobile: (0321) 5164204

CHAKWAL

Talagang Road, Chakwal.
PABX: (0543) 553142-43
Direct: (0543) 551255
Fax: (0543) 601979

GUJAR KHAN

B-III-360/1, G.T. Road, Gujjar Khan.
PABX: (0513) 515671-74
Direct: (0513) 515905
Fax: (0513) 515676

CHASHMA

Plot No. 1 Bank Square, Chashma
Barrage Colony, Opposite PAEC Chashma
Hospital Main D. I. Khan Road, Distt Mianwali.
PABX: (0459) 241544, 241667
Direct: (0459) 241544
Fax: (0459) 242761

MIANWALI

Plot No. 55 & 56, Bullo Khail Road, Mianwali
PABX: (0459) 237903 – 4
Direct: (0459) 237901
Fax: (0459) 237905

(Sub-Branch)

Engineering in Chief, (E in C) Rawalpindi
Engineering in Chief (E in C),
General Head Quarter (GHQ)
R.A. Bazar, Rawalpindi
Mobile: (0321) 5352519

PESHAWAR – AREA

ABBOTTABAD

Lala Rukh Plaza, Manshehra Road, Abbottabad.
PABX: (0992) 332182-3
Direct: (0992) 332157
Fax: (0992) 332184

DERA ISMAIL KHAN

Kaif Gulbahar Building, A.Q. Khan Chowk,
Circular Road, Dera Ismail Khan.
PABX: (0966) 720180-81
Direct: (0966) 720178
Fax: (0966) 720184

KOHAT

Hangu Road, Kohat Cantt.
PABX: (0922) 510916-7
Direct: (0922) 510919
Fax: (0992) 510912

MARDAN

The Mall, Mardan, P.O. Box: 197.
PABX: (0937) 9230501-02
Direct: (0937) 9230500
Fax: (0937) 9230503

MINGORA, SWAT

Opposite Park Hotel,
Makoon Bagh, Saidi Sharif Road, Mingora -Swat.
PABX: (0946) 713358-59
Direct: (0946) 713356
Fax: (0946) 713361

NEWSHERA

Taj Building, Main
G.T. Road, Nowshera.
PABX: (0923) 9220300-301
Direct: (0923) 9220302
Fax: (0923) 9220304

HARIPIUR

Shahrah-e-Hazara, Haripur
PABX: (0995) 627128 - 32
Direct: (0995) 616506
Fax: (0995) 616508

ALLAI

1st Floor, New Saadat Market, Banna, Allai
Mobile: (0333) 5025995

GILGIT

Main Bazar, Airport Road,
Gilgit
Direct: (05811) 52021

PESHAWAR**Peshawar Cantt.**

3-7, Fakir-e-Alam Road, Cantt. Plaza Branch,
Peshawar.
P.O. Box: 606.
PABX: (091) 9212433-6
Direct: (091) 271653
Fax: (091) 5276391

Peshawar City

Bank Square, Chowk Yodgor,
Peshawar.
PABX: (091) 2561246-7
Direct: (091) 2560156
Fax: (091) 2561245

University Road

Block B, Al Haaj Tower, Jahangirabad,
University Road, Peshawar
PABX: (091) 9218587-90
Direct: (091) 9218594
Fax: (091) 9218591

AREA AZAD KASHMIR**MIRPUR (AK)**

Nathia Building , Chowk Shaheedan, Mirpur.,
AJ&K
PABX: (058610) 45451-52
Direct: (058610) 45450
Fax: (058610) 35429

MUZAFARABAD (AK)

Main Secretariat Road,
Muzafarabad, AJ&K
PABX: (058810) 43387 & 43557
Direct: (058810) 43475
Fax: (058810) 43454

DADYAL (AK)

City Centre, Main Bazar,
Dadyal, AJ&K
PABX: (0586) 3044602 -03
Direct: (0586) 3044606
Fax: (0586) 3044607

CHAKSAWARI (AK)

Shahzad Hotel, Kati Road, Chaksawari, AJ&K
PABX: (058625) 4735 -36
Direct: (058625) 4370
Fax: (058625) 4373

JHELUM

Plot No. 225 & 226, Kahinoor Plaza,
Old G.T. Road, Jhelum Cantt.
PABX: (0544) 720053-55
Direct: (0544) 720051
Fax: (0544) 720060

KHARIAN

Roza Building, Main G.T. Road, Kharian
Direct: (053) 3024363

CENTRAL REGION**LAHORE-I - AREA****D.H.A.**

324-Z, Defence Housing Authority, Lahore
PABX: (042) 5898891-5
Direct: (042) 5726818
Fax: (042) 5732310

D.H.A.Phase-II

Plot No. 63-T, Block CCA,
Phase-II C, DHA, Lahore.
PABX: (042) 5707558-59
Direct: (042) 5707556
Fax: (042) 5707563

Model Town

2-4, Central Commercial Market,
Model Town, Lahore.
PABX: (042) 5850575-76, 5882099 &
5882048
Direct: (042) 5915494
Fax: (042) 5850564

Tufail Road

12-Tufail Road, Lahore Cantt.
PABX: (042) 9220940-46
Direct: (042) 9220930-31
Fax: (042) 9220947

Allama Iqbal Town

14 - Pak Block, Allama Iqbal Town, Lahore.
PABX: (042) 7849926-27
Direct: (042) 7849847
Fax: (042) 7849854

Cavalry Ground

23, Commercial Area,
Cavalry Ground, Lahore.
PABX: (042) 6651290-96
Direct: (042) 6666665
Fax: (042) 6660729

Zarar Shaheed Road

6, Block - B, Guldashi Town, Zarar Shaheed
Road, Lahore
PABX: (042) 6632943 - 45
Direct: (042) 6632941
Fax: (042) 6632950

Gulberg

10-E/II, Main Boulevard,
Gulberg-III, Lahore.
PABX: (042) 9231336-37,
Direct: (042) 9231330
Fax: (042) 9230035
Main Market, Gulberg - II
32-E, Main Market,

Gulberg-II, Lahore

PABX: (042) 5787144 - 46
Direct: (042) 5787141
Fax: (042) 57871433

Qartaba Chowk

100-D, Lytton Road, Near Qartaba Chowk,
Mazang, Lahore
PABX: (042) 7314505
Direct: (042) 7314502
Fax: (042) 7314555

LAHORE-II - AREA**LAHORE**

Badami Bagh
165-B, Badami Bagh, Lahore.
PABX: (042) 7727601-2
Direct: (042) 7721318
Fax: (042) 7704775

Baghbanpura

6/7, Shalimar Link Road, Baghbanpura, Lahore.
PABX: (042) 6830361-63
Direct: (042) 6830360
Fax: (042) 6830367

Circular Road

77-Circular Road, Lahore.
PABX: (042) 7635920-22
Direct: (042) 7633694, 7633702
Fax: (042) 7635919

Ravi Road

35-Main Ravi Road Lahore.
PAB X: (042) 7700516, 7709873-74
Direct: (042) 7731000
Fax: (042) 7700517

Shahdara

N-127R-70C, Opposite Rustom Sohrab
Cycle Factory, Sheikupura Road, Shahdara, Lahore.
PABX: (042) 7919302-04
Direct: (042) 7919300
Fax: (042) 7919306

Shad Bagh

Chowk Nakhuda, Umar Din Road, Wassanpura,
Shad Bagh Lahore
PABX: (042) 7289430, 7285343, 6260159
Direct: (042) 7604071
Fax: (042) 6264225

Shah Alam Market

5-C, Fawara Chowk, Shah Alam Market, Lahore.
PABX: (042) 7642652-54
Direct: (042) 7642650
Fax: (042) 7642656

Shahrah-E-Aiwan-E-Tijarat

7-A, Shahrah-e-Aiwan-e-Tijarat, Lahore.
PABX: (042) 9203673-77
Direct: (042) 9203081
Fax: (042) 9203351

Bank Square, The Mall

47, Bank Square, The Mall,
(Shahrah-e-Quaid-e-Azam), Lahore
PABX: (042) 7211851-5
Direct: (042) 7314196, 7211860
Fax: (042) 7211865

Urdu Bazar

6 - Chatterjee Road, Faqir Plaza, Urdu Bazar, Lahore
PABX: (042) 7247762
Direct: (042) 7247771
Fax: (042) 7247766

LAHORE-III - AREA**Township**

48/10, B-1, Akbar Chowk, Township,
PABX: (042) 5140520-22
Direct: (042) 5151279
Fax: (042) 5124222

M.A. Johar Town

473, Block G-III,
M.A. Johar Town, Lahore.
PABX: (042) 5290434-36
Direct: (042) 5313566
Fax: (042) 5313569

PHOOL NAGAR

Plot Khosra No. 1193, Main Multan Road, Distt.
Kasur, Phool Nagar.
PABX: (049) 510437
Direct: (049) 510431
Fax: (049) 510436

OKARA**M.A Jinnah Road, Okara**

Chak No. 2/42, M.A. Jinnah Road, Tehsil &
District Okara.
PABX: (044) 9200317-18
Direct: (044) 2550002
Fax: (044) 9200316

Okara Cantt

117 - D, Shahrah-e-Quaid-e-Azam, Civil Area,
Okara Cantt.
PABX: (044) 2881645 & 2880358
Direct: (044) 2881644
Fax: (044) 2881740

DEPALPUR

Katchery Road, Depalpur, Distt. Okara
PABX: (0444) 541543 - 4
Direct: (0444) 541541
Fax: (0444) 541545

SAHIWAL

48/B & B1, High Street Branch, Sahiwal.
PABX: (040) 447738-39
Direct: (040) 4467748
Fax: (040) 4467746

BUREWALA

95 / 1C, College Road, Burewala.
PABX: (067) 3772206-8
Direct: (067) 3772252
Fax: (067) 3772204

VEHARI

13, E Block, Karkhana Bazar, Vehari.
PABX: (067) 3366718 - 9
Direct: (067) 3366727
Fax: (067) 3366720

FAISALABAD - AREA**JHANG**

Church Road, Saddar, Jhang.
PABX: (047) 7621150, 7610852
Direct: (047) 7621050
Fax: (047) 7621050

SARGODHA

80-Club Road, Old Civil Lines, Sargodha.
PABX: (048) 3725490, 3725590
Direct: (048) 3722728
Fax: (048) 3725240

TOBA TEK SINGH

596 – Mohallah Chama Mandi, Jhang Road,
Toba Tek Sing.
PABX: (0462) 516120 – 1
Direct: (0462) 516131
Fax: (0462) 516142

FAISALABAD**Khurrianwala**

Jhumra Road, Khurrianwala,
Tehsil Jaranwala, Distt. Faisalabad.
Direct: (041) 4000029
Fax: (041) 4364030

Peoples Colony

Peoples Colony, Faisalabad.
PABX: (041) 8739326-7
Direct: (041) 8739323
Fax: (041) 8739321

University Road

University Road, Faisalabad.
P.O. Box 346.
PABX: (041) 9201008-11
Direct: (041) 9201001
Fax: (041) 9201006

Satayana Road

585 – I, Block B, Peoples Colony # 1, Satayana
Road, Faisalabad
PABX: (041) 8559205
Direct: (041) 8559101
Fax: (041) 8559103

CHINIOT

Adjacent New Session Court, Jhang Road,
Chiniot
PABX: (0476) 6336377 – 8
Direct: (0476) 6336277
Fax: (0476) 6336279

BHALIWAL

Liaqat Shaheed Road, Bhalwal
PABX: (048) 6644695 – 6
Direct: (048) 6644693
Fax: (048) 6644697

PIR MAHAL

Al-Sheikh Arcade, Rajana Road, Pir Mahal
PABX: (0463) 3366282
Direct: (0463) 3366280
Fax: (0463) 3366284

DIJKOT

Chak No. 263 RB, Faisalabad Road, Dijkot,
Distt. Faisalabad
PABX: (041) 2672286
Direct: (041) 2672282
Fax: (041) 2672288

MULTAN – AREA**Multan**

Abdali Road, 64/A-1, Abdali Road, Multan.
PABX: (061) 9201391-94
Direct: (061) 9201399
Fax: (061) 9201395

Boson Road

Part 1802, Ward No. 10, Boson Road, Multan.
PABX: (061) 6510435-37
Direct: (061) 6510434
Fax: (061) 6510438

BAHAWALPUR

1-Noor Mahal Road, Bahawalpur.
PABX: (062) 9255320-22
Direct: (062) 9255325
Fax: (062) 9255324

KHANEWAL

DAHA Plaza, Chowk Markazi, Khanewal.
PABX: (065) 9200274-76, 9200271
Direct: (065) 9200277
Fax: (065) 9200273

RAHIM YAR KHAN

Ashraf Complex, Model Town, Rahim Yar Khan.
PABX: (068) 5879851-53
Direct: (068) 5879848
Fax: (068) 5879850

SADIOABAD

78-D, Allama Iqbal Road,
New Town, Sadiqabad.
PABX: (068) 5802377-78
Direct: (068) 5802387
Fax: (068) 5802374

CHANNI GOTH

Uch Road, Channi Goth, Tehsil Ahmedpur East,
District Bahawalpur
PABX: (062) 2783008 – 9
Direct: (062) 2783444

HASILPUR

Baldia Road, Hasilpur
PABX: (062) 2448030
Direct: (062) 2448002
Fax: (062) 2448035

DERA GHAZI KHAN

Jampur Road,
Dera Ghazi Khan
PABX: (064) 9260669 – 70
Direct: (064) 9260675
Fax: (064) 9260674

CHOWK AZAM, DISTT. LAYYAH

Mahallah Awan Colony, Chowk Azam,
Tehsil & Distt. Layyah
PABX: (0606) 380112 – 3
Direct: (0606) 372321
Fax: (0606) 380114

GUJRANWALA – AREA**G.T. ROAD, GUJRANWALA**

G.T. Road, Gujranwala.
PABX: (055) 9200855-56,
(055) 9200861-62
Direct: (055) 9200857
Fax: (055) 9200858

GUJRAT

Hassan Plaza, G.T. Road, Gujrat.
PABX: (053) 3530164-5
Direct: (053) 3530178
Fax: (053) 3530179

JALALPUR BHATTIAN

Ghala Mandi, Jalalpur Bhattian.
PABX: (0547) 501013-14
Direct: (0547) 501012
Fax: (0547) 501015

SHEIKHUPURA

Property No. B-IX-65-44,
Main Lahore-Sargodha Road,
Sheikhupura.
PABX: (056) 3788031 & 3788071
Direct: (056) 3788037
Fax: (056) 3788084

MANDI BAHAUDDIN

Dr. Sakina Rizvi Road, Mandi Bahauddin,
Direct: (0546) 600728
Fax: (0546) 600387

LALAMUSA

G.T. Road, Lalamusa
PABX: (0537) 519690 –91
Direct: (0537) 519694
Fax: (0537) 519693

KAMONKEY

G.T. Road, Kamonkey
PABX: (055) 6816081

SIALKOT**Sialkot Cantt**

Tariq Road, Sialkot Cantt.
PABX: (052) 4299001-03,
Direct: (052) 4299005
Fax: (052) 4299004

Sialkot

Paris Road, Sialkot, P.O. Box 2890.
PABX: (052) 4262806-08
Direct: (052) 4265522
Fax: (052) 4299004

DASKA

Rest House Chowk, Gujranwala Road, Daska, Distt. Sialkot
PABX: (052) 6615815
Direct: (052) 6613634
Fax: (052) 6615842

**SOUTH REGION
KARACHI-I – AREA****Karachi**

Cloth Market, Loaxmidas Street,
Karachi – 74000.
PABX: (021) 2472611-5
Direct: (021) 2472607
Fax: (021) 2472605

Jodia Bazar

Abdullah Mansion, Bombay Bazar, Jodia Bazar, Karachi
PABX: (021) 2474851-55
Direct: (021) 2473498
Fax: (021) 2471224

M.A. Jinnah Road

Survey No. 4, Sheet No. RB-7, Aram Bagh, Quarters,
M.A. Jinnah Road, Karachi.
PABX: (021) 2217531-34
Direct: (021) 2217490
Fax: (021) 2217494

Marriot Road

Rawalpindiwala Building,
Marriot Road, Market Quarters, Karachi.
PABX: (021) 2418425-28
Direct: (021) 2418412
Fax: (021) 2418420

New Challi

Abdullah Square Building,
Shahrah-e-Liaquat, New Challi, Karachi. Postal
Code 74000.
PABX: (021) 2471042-44
Direct: (021) 2471021
Fax: (021) 2471023

North Napier Road

Ishaq Chamber, North Napier Road, Karachi.
PABX: (021) 2549581-2
Direct: (021) 2549588
Fax: (021) 2549585

Saima Trade Tower

I.I. Chundrigar Road, Karachi.
P.O. Box 1096.
PABX: (021) 2630731-3,
(021) 2624316, 2634610
Direct: (021) 2624714, 2631178
Fax: (021) 2631176

Timber Market

Plot No. LA-7/116,
Siddiq Wahab Road, Timber Market, Lawrence
Quarters, Karachi.
PABX: (021) 2770784-85, 2770737
Direct: (021) 2770800
Fax: (021) 2770055

Karachi Stock Exchange

Office No. 55 & 56, Old Stock Exchange Building, Karachi
PABX: (021) 2446050-51, 2446053-54
Direct: (021) 2446550
Fax: (021) 2446559

Paper Market

Plot No. 21, Frere Road,
Shahrah-e-Liaquat, Serai Quater, Karachi
PABX: (021) 2600909 – 11
Direct: (021) 2600901
Fax: (021) 2600912

KARACHI-II – AREA**Badar Commercial Area**

29-C, Badar Commercial Area, Street No. 1,
Phase-V, DHA, Karachi - 75500.
PABX: (021) 5344175-77
Direct: (021) 5344171
Fax: (021) 5344174

Clifton

Marine Trade Centre, Block-9, Clifton, Karachi.
P.O. Box 13807.
PABX: (021) 5868551-4 & 5832916
Direct: (021) 5862868
Fax: (021) 5868555

Khayaban-e-Ittehad, DHA

Plot No. 25 – C, Khayaban-e-Ittehad, Phase –
II Extension, Defence Housing
Authority, (DHA), Karachi.
PABX: (021) 5387491 – 2
(021) 5384902 – 5
Direct: (021) 5387493
Fax: (021) 5387814

Korangi Industrial Area

Plot No. ST 2/3, Sector 23, Main Korangi Road,
Korangi Industrial Area, Karachi.
PABX: (021) 5115024-26
Direct: (021) 5115020
Fax: (021) 5115027

Saddar

Sindh Small Industries Building, Regal Chowk,
Saddar, Karachi.
PABX: (021) 2762840-2, 2741396-7
Direct: (021) 2760506
Fax: (021) 2760992

Khayaban-e-Sehar

Plot No. 2C, Sehar Lane No. 04, Khayaban-e-
Sehar, DHA Phase – VII, Karachi
PABX: (021) 5847239 – 41, 5847012 – 1,
5847251 – 52
Direct: (021) 5847446
Fax: (021) 5847022

DHA Phase – IV

9th Commercial Street, DHA Phase – IV,
Karachi.
PABX: (021) 5313055 – 58
Direct: (021) 5313091
Fax: (021) 5313059

Bismillah Chowrangi, Korangi

R – 01, Sector No. 36 E, Bismillah Chowrangi,
Area 5 D, Korangi No. 06, Karachi.
PABX: (021) 5049330 – 31
Direct: (021) 5049210
Fax: (021) 5049352

Khayaban-e-Bokhari, DHA Phase – VI

43 – C, Khayaban-e-Bokhari, DHA Phase – VI, Karachi.
PABX: (021) 5242747 – 50
Direct: (021) 5242745
Fax: (021) 5242754

(Sub-Branch)

PTA, Korangi
ST. 7, 7 – A, Sector Pakistan Tanners
Association, Korangi Industrial Area, Karachi
Direct: (021) 5116120
Fax: (021) 5116121

KARACHI-III – AREA**Atrium Mall**

249- Staff Lines, Fatima Jinnah Road, Karachi.
PABX: (021) 5650953, 5651046,
(021) 5651048, 5651091
Direct: (021) 5650940
Fax: (021) 5651207

Bahadurabad

Zeenat Terrace, Block No. 3, Bahadurabad
Jang Society, Bahadurabad, Karachi.
PABX: (021) 9232565-68
Direct: (021) 9232569
Fax: (021) 9232574

Federal B Area

Plot No. ST-2/B, Block No. 14, Al-Siraj Square,
Federal B Area, Karachi.
PABX No. (021) 6806091-92
Direct: (021) 6806152
Fax: (021) 6806095

Malir Cantt.

Cantt. Bazar, Malir Cantt. Karachi.
PABX: (021) 4491603 – 7
Direct: (021) 4491601
Fax: (021) 4491609

Marston Road

Shafiq Shopping Plaza,
Marston Road, Karachi.
PABX: (021) 2745722-4
Direct: (021) 2745772
Fax: (021) 2745644

Shaheed-e-Millat

A/22, Block No. 7 & 8, Anum Pride, K.C.H.S
Commercial Area,
Main Shaheed-e-Millat Road, Karachi.
PABX: (021) 4392875-76 & 4392887
Direct: (021) 4392850
Fax: (021) 4392886

Shahrah-e-Faisal

11-A, Progressive Square, Block 6, P.E.C.H.S., Karachi.
PABX: (021) 4520026-9
Direct: (021) 4526641
Fax: (021) 4520030

Tariq Road

Plot No. 299 – C & 300 – C, Block No. 2,
P.E.C.H.S., Main Tariq Road, Karachi
PABX: (021) 4301888-95,
Direct: (021) 4301887
Fax: (021) 4301896

MAKRO Saddar

14B/1, Opposite 603 Workshop, Mubarak
Shaheed Road, Saddar, Karachi
PABX: (021) 2792473 – 79
Direct: (021) 2792471
Fax: (021) 2792480

Mehmoodabad

Plot No. 1045, Street No. 4, Mehmoodabad,
Karachi
PABX: (021) 5315725 – 27
Direct: (021) 5315729
Fax: (021) 5315728

KARACHI-IV – AREA**Bohra Pir**

Plot No. 22/1, Princess Street, Bohra Pir,
Ranchore Line, Karachi.
PABX: (021) 2744768-69
Direct: (021) 2745961
Fax: (021) 2744779

Gabol Town

Plot No. 1, Sector 12-B,
North Karachi Industrial Area, Karachi
PABX: (021) 6950332
Direct: (021) 6950335
Fax: (021) 6950333

Gulistan-e-Jauhar

Asia Pacific Trade Centre,
Rashid Minhas Road,
Karachi. P.O. Box: 75290.
PABX: (021) 4632500-04
Direct: (021) 46320166
Fax: (021) 4632505

Gulshan-e-Iqbal

University Road,
Gulshan-e-Iqbal, Karachi.
PABX: (021) 9244365-69
Direct: (021) 9244361
Fax: (021) 9244370

Hydri North Nazimabad

Plot No. 5F/14-18, Al Burhan Arcade, Block-E,
Barkat-e-Hydri, North Nazimabad, Karachi.
PABX: (021) 6632904-6
Direct: (021) 6632920
Fax: (021) 6632922

Metroville

G-50, Block – 3, Metroville, Karachi.
PABX: (021) 6762532-5
Direct: (021) 6762541
Fax: (021) 6762527

S.I.T.E.

B-17, Estate Avenue, S.I.T.E., Karachi.
PABX: (021) 2585914-17
Direct: (021) 2585911
Fax: (021) 2585525

Manghopir

Plot No. ST – 2, Islamia Colony No. 1,
Manghopir, Karachi
PABX: (021) 6661654, 6697208, 6693844,
Direct: (021) 6693385
Fax: (021) 6668209

Gulshan Chowrangi, Gulshan-e-Iqbal

Plot No. FL-3/TH-8, KDA Scheme – 24,
Allama Shahir Ahmed Usmani Road, Block – 3,
Gulshan Chowrangi, Gulshan-e-Iqbal, Karachi
PABX: (021) 4834082 – 88
Direct: (021) 4834080
Fax: (021) 4834089

Nagan Chowrangi

R – 429, Sector 11/C-1, North Karachi,
Township, Karachi
PABX: (021) 6950020 – 25
Direct: (021) 6950015
Fax: (021) 6950026

HYDERABAD - AREA**DAHARKI**

1276, Main Road, Zafar Bazar,
Daharki, Dist. Ghotki.
PABX: (0723) 641266
Direct: (0723) 642626
Fax: (0723) 422620

GHOTKI

Plot No. D-9, Deh Odher Wali, Qadirpur Road,
Opposite Town Committee, Ghotki.
PABX: (0723) 600500
Direct: (0723) 600707
Fax: (0723) 600526

HYDERABAD**Saddar**

332-333, Saddar Bazar, Hyderabad. P.O Box
470.
PABX: (022) 2783616, 2783618,
(022) 2784852, 2783615
Direct: (022) 2783615
Fax: (022) 2784760

Shahrah-e-Noor Muhammad Market,

C.S. Nos. 2611/182611/2
Shahrah-e-Noor Muhammad
Market, Hyderabad
PABX: (022) 2784852, 2783615
Direct: (022) 2613192
Fax: (022) 2613193

JACOBABAD

Ward No. 05, Quaid-e-Azam Road, Jacobabad.
PABX: (0722) 651866 – 67
Direct: (0722) 652266
Fax: (0722) 650344

KANDHKOT

Plot No. 29/1, Tower Road,
Kandhkot
PABX: (0722) 572361 & 572367
Direct: (0722) 571644
Fax: (0722) 573788

LARKANA

Bunder Road, Larkana.
PABX: (074) 4053823-24,
(074) 4045381-2
Direct: (074) 4053676
Fax: (074) 4045371

MIRPURKHAS

C.S. 835, Ward B, M.A. Jinnah Road,
Mirpurkhas.
PABX: (0233) 9290031-32
Direct: (0233) 9290333
Fax: (0233) 9290335

NAWABSHAH

Katchary Road, Nawabshah.
PABX: (0244) 9370460-64
Direct: (0244) 9370466
Fax: (0244) 9370467

SUKKUR

Sarafa Bazar, Sukkur.
PABX: (071) 5628267-8
Direct: (071) 5627218
Fax: (071) 5627219

TANDO ALLAHYAR

City Survey No. 1610/12, Ward "B", Qaimabad, Tando Allahyar
PABX: (022) 3899223 – 26
Direct: (022) 3892963
Fax: (022) 3892962

KHAIRPUR

Plot No. B-265 (T-342-A),
C.S. No. 46, Mullah New Goth, Katchery Road,

Khairpur

PABX: (0243) 553913 – 4
Direct: (0243) 715903
Fax: (0243) 553915

SHIKARPUR

Plot No. 5/137/1, 138, Circular Road, Store Ganj, Shikarpur
PABX: (0726) 513258 – 9
Direct: (0726) 513261
Fax: (0726) 513260

QUETTA – AREA**Cannt.**

Bolan Complex, Chiltan Road, Quetta Cannt.
PABX: (081) 2882101-102
Direct: (081) 2882105
Fax: (081) 2882100

Hazar Ganji

Fruit Market, Hazar Ganji, Quetta.
PABX: (081) 2460800
Direct: (081) 2460806
Fax: (081) 2460807

M.A. Jinnah Road

M.A. Jinnah Road,
Quetta.
PABX: (081) 2843751-2
Direct: (081) 2844374
Fax: (081) 2824602

Masjid Road

Cut Piece Gali No. 7,
Cloth Market, Quetta – 87300.
PABX: (081) 2824008-09
Direct: (081) 2824004
Fax: (081) 2845227

Meezan Chowk

Liaqat Bazar, Meezan Chowk, Quetta.
PABX: (081) 2668386-87
Direct: (081) 2665985
Fax: (081) 2668389

Satellite Town

Kosi Plaza, Sirki Road,
Satellite Town, Quetta.
PABX: (081) 2451535-36
Direct: (081) 2451530
Fax: (081) 2451538

Samungly Road

Plot No. 01, Shop No. 1 to 5, Night Star
Complex, Samungly Road, Quetta.
PABX: (081) 2870086
Fax: (081) 2870104

CHAMAN

Trunch Road, Off Mall Road,
Chaman, (Balochistan).
PABX: (0826) 613330
Direct: (0826) 614447
Fax: (0826) 613331

GAWADAR

Airport Road, Gawadar.
PABX: (0864) 211359-60
Direct: (0864) 211357
Fax: (0864) 211358

Corporate Banking**Bahria Complex III, Karachi**

Plot No. 1/F, Bahria Complex III, Moulvi
Tamizuddin Road, Karachi
Direct: (021) 5615306

Park Lane Towers, Lahore

172, Park Lane Towers,
Lahore
PABX: (042) 6622491 – 95
Direct: (042) 6622481
Fax: (042) 6622490

OVERSEAS OPERATIONS**Bahrain "Wholesale Bank (Branch)"**

P.O. Box 11720, Diplomatic Area, Manama, Kingdom of Bahrain.
Tel: (00973) 17530500
Direct: (00973) 17535439
Fax: (00973) 17532400

ISLAMIC BANKING BRANCHES**ISLAMABAD****Jinnah Avenue**

38 – Zohoor Plaza, Jinnah Avenue, Blue Area, Islamabad.
Direct: (051) 9211467
Fax: (051) 9211476

(Sub-Branch)

F – 10 Markaz
Unit No. 5, Plot No. 1-W, Ground Floor, Main
Double Road, F-10 Markaz, Islamabad
Direct: (051) 2111902
Fax: (051) 2111839

KARACHI**Jodia Bazar**

Building MR-3/30, Qazi Usman Road,
Near Lal Masjid, Karachi.
PABX: (021) 2410025-29
Direct: (021) 2421145, 2421146
Fax: (021) 2421147

North Nazimabad

Plot No. D-5, Block – L,
North Nazimabad, Karachi
Direct: (021) 6640972
Fax: (021) 6641390

DHA

106 – C, Jami Commercial Street – 11,
Phase VII, Pakistan Defence Officers Housing
Authority, Karachi
PABX: (021) 2003887
Fax: (021) 2003888

S.I.T.E

Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E,
Karachi
Direct: (021) 2003888
Fax: (021) 2421147

(Sub-Branch)

Shahrah-e-Faisal
Shop No. 7, Plot No. 110, Block 'W', Amber
Plaza, SMCHS, Crossing Shahrah-e-Faisal,
Karachi
Direct: (021) 4544948
Fax: (021) 4544953

LAHORE**Circular Road**

Near Ram Gali, Circular Road, Lahore
PABX: (042) 7379301 – 9
Fax: (042) 7379310

Gulberg

Plot no. 5 – B, Main Gulberg,
Near EFUI Building, Jail Road, Lahore
PABX: (042) 5790603 – 09
Direct: (042) 5790601
Fax: (042) 5790610

DHA

155, Block Y, Phase – 3C, Defence Housing
Authority, Lahore Cannt.
PABX: (042) 5692702 – 04, 5692725 – 30
Fax: (042) 5692798

Peco Road

Plot No. 875, Block – D, Faisal Town, Peco
Road, Lahore
PABX: (042) 5221755 – 57
Direct: (042) 5221751
Fax: (042) 5221758

PESHAWAR**Peshawar Cannt.**

1-2, Cannt. Plaza, Fakhr-e-Alam Road,
Peshawar.
PABX: (091) 9213740-41
Direct: (091) 9213743
Fax: (091) 9313742

G.T. Road, Peshwar

Ground Floor, Daily Anj Building, G.T. Road,
Peshawar.
PABX: (091) 2261655 – 56
Fax: (091) 2261654

RAWALPINDI**Chandani Chowk**

149-B, Chandani Chowk,
Munree Road, Rawalpindi.
PABX: (051) 9291091-4
Direct: (051) 9291095, 9291096
Fax: (051) 9291097

QUETTA**M.A. Jinnah Road**

2-14/2-3, Near Dr. Bano Road, Adjacent
to Ahmed Complex, M.A. Jinnah Road, Quetta.
PABX: (081) 2820922-23
Direct: (081) 2820910, 2820927
Fax: (081) 2820943

Multan**Abdali Road**

Shop No. 338-34, Khan Centre, Abdali Road,
Multan
PABX: (061) 4500263 – 7
Direct: (061) 4500262
Fax: (061) 4500268

Gujranwala**G.T. Road**

BXII-75-III, Near Din Plaza, G.T. Road,
Gujranwala
PABX: (055) 9201341 – 42
Direct: (055) 9201344
Fax: (055) 9201343

Faisalabad**Kohinoor City**

Plot No. C-11, Square No. 64, Kohinoor City,
Jaranwala Road, Faisalabad
PABX: (041) 9220623 – 29
Direct: (041) 9220620
Fax: (041) 9220622

Sialkot**Paris Road**

Sharif Plaza, Ground Floor, Paris Road, Sialkot
Direct: (052) 9250161
Fax: (052) 9250164

Hyderabad**Main Risala Road**

F-73 & 74, Main Risala Road, Hyderabad
PABX: (022) 2730962
Direct: (022) 2730961
Fax: (022) 2730970

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Report for the quarter ended March 31, 2009

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