

Report for the quarter ended March 31, 2010



# Moving a click ahead

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## Corporate Information

### Board of Directors

Lt. Gen. Javed Zia - Chairman  
Lt. Gen. (R) Imtiaz Hussain  
Maj. Gen. (R) Saeed Ahmed Khan  
Mr. Zafar Alam Khan Sumbal  
Mr. Muhammad Riyazul Haque  
Mr. Shahid Mahmud  
Mr. Ali Noormahomed Rattansey, FCA  
Dr. Bashir Ahmad Khan  
Mr. Tariq Iqbal Khan, FCA  
Mr. M. R. Mehkari - President & Chief Executive

### Audit Committee

Dr. Bashir Ahmad Khan - Chairman  
Mr. Ali Noormahomed Rattansey, FCA  
Mr. Zafar Alam Khan Sumbal

### Company Secretary

Mr. M. A. Ghazali Marghoob, FCA

### Chief Financial Officer

Mr. Saleem Anwar, FCA

### Auditors

KPMG Taseer Hadi & Co.  
Chartered Accountants

### Legal Advisors

Rizvi, Isa, Afridi & Angell

### Shariah Advisor

Dr. Muhammad Tahir Mansoori

### Registered / Head Office

AWT Plaza, The Mall,  
P.O. Box No. 1084  
Rawalpindi, Pakistan.  
Tel: (92 51) 906 3000  
Fax: (92 51) 927 2455  
E-mail: [webmaster@askaribank.com.pk](mailto:webmaster@askaribank.com.pk)  
Website: [www.askaribank.com.pk](http://www.askaribank.com.pk)

### Registrar & Share Transfer Office

THK Associates (Pvt) Limited  
Ground Floor, State Life Building No. 3,  
Dr. Ziauddin Ahmad Road, Karachi - 75530  
P.O. Box: 8533, Karachi.  
Tel: (92 21) 111 000 322  
Fax: (92 21) 565 5595

### Entity Ratings

Long Term : AA  
Short Term : A1 +  
by PACRA

## Directors' Review

Dear Shareholders

We are pleased to present the un-audited accounts for the quarter ended March 31, 2010.

The financial results of the quarter are summarized as under:

Quarter ended March 31	Rupees in thousand	
	2010	2009
Profit before tax	504,913	506,786
Taxation	(176,789)	(189,675)
Profit after tax	<u>328,124</u>	<u>317,111</u>
Basic / diluted earnings per share - Rs.	<u>0.51</u>	<u>0.49</u>

While presenting these financial statements, we wish to apprise our Shareholders that the process of amalgamation of erstwhile Askari Leasing Limited (ALL) with and into the Bank, which commenced in the second half of 2009 was successfully completed during the period under review and at the start of business on March 3, 2010, the entire assets and liabilities of the two entities stands amalgamated. As a consideration of this amalgamation, Askari Bank's 28,273,315 shares have been issued to the shareholders of formerly ALL and these have been reflected in the annexed financial statements of the Bank for the quarter ended March 31, 2010. Also, as a result of this amalgamation, the authorized capital of the Bank has increased to Rs. 13 billion from Rs. 12 billion as on December 31, 2009.

During the quarter ended March 31, 2010, your Bank's Operating Profit (before provisions against non-performing loans - NPLs) stood at Rs.907 million showing a decrease of 30% over the corresponding period last year. This is mainly due to revenue suspensions owing to rise in NPLs. As a result, the net interest / mark-up based income declined by 11% while the administrative expenses increased by 12% compared to the same period last year, mainly due to increase in the number of branches from 203 as on March 31, 2009 to 227 at the close of the current quarter. Non-markup income showed a modest increase of 12% due to better performances of the bourses. However, the fee, commission and brokerage income registered a decline of 21% mainly due to subdued economic activities during the quarter under review. Profit before taxation stood at Rs.505 million – almost at the same level of the corresponding period last year of Rs.507 million while profit after taxation increased to Rs.328 million, registering an increase of 3% over corresponding period last year.

At the close of the first quarter of 2010, customer deposits stood at Rs.213,019 million against Rs.205,970 million at December 31, 2009. Net advances stood at Rs.139,075 million as at March 31, 2010 as compared with Rs.135,034 million as of December 31, 2009. During the quarter under review, the non-performing loans (NPLs) and provisions there-against increased by 13.03% and 13.05% respectively, maintaining the coverage ratio at 71%. These include the carry over impact of NPLs and related provisioning of formerly ALL, as mentioned above.

Out of the total reserves of the Bank amounting to Rs. 7.39 billion as at March 31, 2010, an amount of Rs. 2.29 billion (December 31, 2009: Rs. 2.24 billion) were included in the reserves as of that date in respect of the benefit of 40 percent of forced sale value of pledged stocks and mortgaged residential, commercial and industrial properties (land & building only) held as collateral against non-performing advances allowed under BSD Circular No. 10 of 2009 dated October 20, 2009 as referred to in note 7.3 of the quarterly financial statements for the quarter ended March 31, 2010. Reserves to that extent are not available for payment of cash or stock dividend in terms of above referred circular.

Your Bank is fully aware that its branch network has direct implications on the services that it provides to its valued customers. The Bank operates with the present branch network of 227, including 31 Islamic Banking branches, 22 sub-branches and a whole sale

bank branch (OBU). Through this branch network, we are able to offer our wide range of products and services to our valued customers. Given the current economic conditions, our Bank would emphasis on the consolidation of recent expansion. Future expansion will be gradual and incremental.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

- sd -

President & Chief Executive

- sd -

Chairman

Rawalpindi  
April 26, 2010

## Condensed Interim Statement of Financial Position

As at March 31, 2010

		Unaudited March 31, 2010 (Rupees in thousand)	Audited December 31, 2009 (Rupees in thousand)
<b>Assets</b>	Notes		
Cash and balances with treasury banks		19,808,662	19,385,843
Balances with other banks		14,602,363	8,364,261
Lendings to financial institutions		3,120,544	4,614,059
Investments	6	70,385,067	67,046,033
Advances	7	139,075,458	135,034,499
Operating fixed assets		9,646,833	9,846,440
Deferred tax assets		-	-
Other assets		11,672,397	10,036,311
		<u>268,311,324</u>	<u>254,327,446</u>
<b>Liabilities</b>			
Bills payable		3,329,506	2,945,670
Borrowings		23,962,419	19,300,163
Deposits and other accounts		213,018,806	205,970,227
Sub-ordinated loans		5,994,600	5,994,900
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	8	339,198	333,925
Other liabilities		5,919,733	4,833,489
		<u>252,564,262</u>	<u>239,378,374</u>
<b>Net Assets</b>		<u>15,747,062</u>	<u>14,949,072</u>
<b>Represented By:</b>			
Share capital		6,427,440	5,073,467
Reserves	9	7,393,809	7,182,987
Unappropriated profit		328,124	886,234
		<u>14,149,373</u>	<u>13,142,688</u>
Surplus on revaluation of assets - net of tax	10	1,597,689	1,806,384
		<u>15,747,062</u>	<u>14,949,072</u>
<b>Contingencies and Commitments</b>	11		

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Condensed Interim Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2010

	Quarter ended March 31, 2010 (Rupees in thousand)	Quarter ended March 31, 2009 (Rupees in thousand)
<b>Mark-up / return / interest earned</b>	6,135,483	5,563,384
<b>Mark-up / return / interest expensed</b>	4,002,975	3,166,624
Net mark-up / interest income	2,132,508	2,396,760
Provision against non-performing loans and advances	401,971	700,291
Impairment loss on available for sale investments	-	91,079
Provision for impairment in the value of investments	-	-
Bad debts written off directly	-	-
	401,971	791,370
Net mark-up / interest income after provisions	1,730,537	1,605,390
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	295,379	375,394
Dividend income	46,090	30,853
Income from dealing in foreign currencies	36,968	91,478
Gain / (loss) on sale of securities - note 12	167,740	(2,557)
Unrealised loss on revaluation of investments classified as held for trading - net	(324)	(1,543)
Other income	102,708	83,297
	648,561	576,922
Total non-markup / interest income	2,379,098	2,182,312
<b>Non mark-up / interest expenses</b>		
Administrative expenses	1,873,876	1,675,483
Other provisions / write offs	-	-
Other charges	309	43
Total non-markup / interest expenses	1,874,185	1,675,526
	504,913	506,786
Extra ordinary / unusual items	-	-
<b>Profit before taxation</b>	504,913	506,786
Taxation - current	33,689	136,637
- prior years'	25,454	-
- deferred	117,646	53,038
	176,789	189,675
<b>Profit after taxation</b>	328,124	317,111
Unappropriated profit brought forward	886,234	308,980
Profit available for appropriation	1,214,358	626,091
<b>Basic and diluted earnings per share (Rupees)</b>	0.51	0.49

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

- sd -  
President & Chief Executive

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Director

- sd -  
Director

- sd -  
Chairman

## Condensed Interim Statement of Comprehensive Income (Un-audited)

For the quarter ended March 31, 2010

	March 31, 2010 (Rupees in thousand)	March 31, 2009 (Rupees in thousand)
Profit after taxation	328,124	317,111
Other comprehensive income	-	-
Total comprehensive income	<u>328,124</u>	<u>317,111</u>

The annexed notes 1 to 15 from an integral part of these condensed interim financial statements

- sd -  
President & Chief Executive

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Director

- sd -  
Director

- sd -  
Chairman



## Condensed Interim Statement of Changes in Equity (Un-audited)

For the quarter ended March 31, 2010

	Rupees in thousand				
	Share Capital	Statutory reserve	Revenue Reserves		Total
			General reserve	Un-appropriated profit	
<b>Balance as at January 01, 2009</b>	4,058,774	2,912,711	4,754,430	308,980	12,034,895
Transferred to General reserve	-	-	308,980	(308,980)	-
Bonus shares declared / issued subsequent to year end	1,014,693	-	(1,014,693)	-	-
Net profit for the quarter ended March 31, 2009	-	-	-	317,111	317,111
<b>Balance as at March 31, 2009</b>	5,073,467	2,912,711	4,048,717	317,111	12,352,006
Net profit for the nine months	-	-	-	790,682	790,682
Transferred to Statutory reserve	-	221,559	-	(221,559)	-
<b>Balance as at December 31, 2009</b>	5,073,467	3,134,270	4,048,717	886,234	13,142,688
Issue of shares and net assets acquired under scheme of amalgamation	282,733	-	395,828	-	678,561
	5,356,200	3,134,270	4,444,545	886,234	13,821,249
Transferred to General reserve	-	-	886,234	(886,234)	-
Bonus shares declared / issued subsequent to year end	1,071,240	-	(1,071,240)	-	-
Net profit for the quarter ended March 31, 2010	-	-	-	328,124	328,124
<b>Balance as at March 31, 2010</b>	<b>6,427,440</b>	<b>3,134,270</b>	<b>4,259,539</b>	<b>328,124</b>	<b>14,149,373</b>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

- sd -

President & Chief Executive

- sd -

Director

- sd -

Director

- sd -

Chairman

## Condensed Interim Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2010

	Quarter ended March 31, 2010 (Rupees in thousand)	Quarter ended March 31, 2009 (Rupees in thousand)
<b>Cash flow from operating activities</b>		
Profit before taxation	504,913	506,786
Less: Dividend income	<u>(46,090)</u>	<u>(30,853)</u>
	458,823	475,933
Adjustments:		
Depreciation	181,158	166,798
Provision against non-performing advances (net)	401,971	700,291
Provision for impairment in the value of investments	-	91,079
Net (profit) / loss on sale of operating fixed assets	<u>(3,850)</u>	<u>253</u>
	579,279	958,421
	<u>1,038,102</u>	<u>1,434,354</u>
Decrease / (increase) in operating assets		
Lendings to financial institutions	1,993,515	(4,631,561)
Held for trading securities	(8,230)	14,521
Advances	4,696,621	7,899,751
Other assets (excluding advance taxation)	<u>76,998</u>	<u>(34,396)</u>
	6,758,904	3,248,315
Increase / (decrease) in operating liabilities		
Bills payable	383,836	(20,368)
Borrowings	3,546,637	8,098,880
Deposits and other accounts	(403,088)	(10,352,098)
Other liabilities (excluding current taxation)	<u>556,079</u>	<u>(226,625)</u>
	4,083,464	(2,500,211)
	<u>11,880,470</u>	<u>2,182,458</u>
Income tax paid	<u>(1,272,553)</u>	<u>(298,404)</u>
Net cash inflow from operating activities	<u>10,607,917</u>	<u>1,884,054</u>
<b>Cash flow from investing activities</b>		
Net investments in available for sale securities	(3,511,481)	1,305,901
Net investments in held to maturity securities	558,760	962,091
Dividend income	7,429	7,327
Investments in operating fixed assets	(510,304)	(224,650)
Sale proceeds of operating fixed assets	<u>8,099</u>	<u>1,061</u>
Net cash (outflow) / inflow from investing activities	<u>(3,447,497)</u>	<u>2,051,730</u>
<b>Cash flow from financing activities</b>		
Payments of sub-ordinated loans	(300)	(300)
Dividends paid	<u>(56)</u>	<u>(250)</u>
Net cash outflow from financing activities	<u>(356)</u>	<u>(550)</u>
<b>Increase in cash and cash equivalents</b>	<u>7,160,064</u>	<u>3,935,234</u>
Cash and cash equivalents at beginning of the period	27,850,105	20,659,449
Cash and cash equivalents acquired on amalgamation of ALL	856	-
Cash and cash equivalents at end of the period	<u>35,011,025</u>	<u>24,594,683</u>
<b>Cash and cash equivalents at end of the period</b>		
Cash and balances with treasury banks	19,808,662	16,809,453
Balances with other banks	14,602,363	7,685,230
Call money lendings	<u>600,000</u>	<u>100,000</u>
	<u>35,011,025</u>	<u>24,594,683</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2010

### 1. STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 227 branches (December 31, 2009: 226 branches); 226 in Pakistan and Azad Jammu and Kashmir, including 31 Islamic banking branches, 22 sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

### 2. BUSINESS COMBINATION

The process of amalgamation of Askari Leasing Limited (ALL) with and into the Bank, initiated in 2009 was completed in the first quarter of 2010, whereby the entire undertaking of ALL, including all properties, assets, liabilities, rights and obligations of ALL as at March 2, 2010 were amalgamated with and vest in the Bank in consideration for issue of 28.273 million fully paid ordinary shares to the shareholders of ALL which rank pari passu with the existing shares of the Bank. As a result of aforementioned allotment of shares, the issued, subscribed and paid-up capital of the Bank increased to Rs. 5,356 million.

#### Askari Leasing Limited (ALL)

Askari Leasing Limited (ALL) was incorporated and domiciled in Pakistan as a public limited company on August 1, 1993 and was granted certificate of commencement of business on November 3, 1993. ALL was controlled by Army Welfare Trust (AWT), which owned 57.66% of ALL's shares. ALL was listed on Karachi, Lahore and Islamabad Stock Exchanges and principally carried the business of leasing.

### 3. BASIS OF PRESENTATION

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2009.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these financial statements for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to these condensed interim financial statements.

### 4. STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2010

Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

### 5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank for the year ended December 31, 2009, except for leases where the Bank transfers substantially all the risks and rewards incidental to ownership of an asset to the lessee are classified as finance leases. A receivable is recognised at an amount equal to the present value of the lease payments including any guaranteed residual value. Finance lease receivables are included in advances to the customers.

	Rupees in thousand		
	Held by the Bank	Given as collateral	Total
<b>6. INVESTMENTS</b>			
As at March 31, 2010 - (Un-audited)	<u>60,715,654</u>	<u>9,669,413</u>	<u>70,385,067</u>
As at December 31, 2009 - (Audited)	<u>62,530,787</u>	<u>4,515,246</u>	<u>67,046,033</u>
	As at March 31, 2010		
	Held by the Bank	Given as collateral	Total
<b>6.1 Investments by type</b>			
Held-for-trading securities	122,722	-	122,722
Available-for-sale securities	56,321,391	9,669,413	65,990,804
Held-to-maturity securities	4,104,014	-	4,104,014
Investment in an associated company	35,419	-	35,419
Investment in subsidiary companies	212,789	-	212,789
	<u>60,796,335</u>	<u>9,669,413</u>	<u>70,465,748</u>
Less: Provision for impairment in value of investments	<u>(80,681)</u>	-	<u>(80,681)</u>
Investments - net of provision	<u>60,715,654</u>	<u>9,669,413</u>	<u>70,385,067</u>

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2010

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
<b>7. ADVANCES</b>		
Loans, cash credits, running finances, etc.		
In Pakistan	122,086,956	125,995,317
Outside Pakistan	2,102,195	2,106,040
	124,189,151	128,101,357
Lease Financing - In Pakistan	10,219,000	-
Ijarah Financing - In Pakistan	1,514,821	1,635,158
Net book value of assets / investments in Ijarah under IFAS 2		
In Pakistan - note 7.1	285,661	281,514
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	10,740,334	9,582,481
Payable outside Pakistan	6,363,377	8,027,833
	17,103,711	17,610,314
Advances - Gross	153,312,344	147,628,343
Provision for non-performing advances - note 7.2		
Specific provision	(13,210,611)	(11,658,161)
General provision	(669,266)	(585,642)
General provision against consumer loans	(357,009)	(350,041)
	(14,236,886)	(12,593,844)
Advances - net of provision	139,075,458	135,034,499

7.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs 54,929 thousand (December 31, 2009: Rs 38,574 thousand)

### 7.2 Particulars of provision against non-performing advances

	March 31, 2010				December 31, 2009			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
Opening balance	11,658,161	585,642	350,041	12,593,844	10,025,157	573,390	414,184	11,012,731
Adjustment of potential lease losses - note 7.4	1,224,901	-	44,107	1,269,008	-	-	-	-
Charge for the period / year	763,259	86,308	-	849,567	3,639,565	221,248	2,146	3,862,959
Reversal for the period / year	(407,773)	(2,684)	(37,139)	(447,596)	(1,263,297)	(208,996)	(66,289)	(1,538,582)
Net charge / (reversal) for the period / year	355,486	83,624	(37,139)	401,971	2,376,268	12,252	(64,143)	2,324,377
Amounts written off	(27,937)	-	-	(27,937)	(743,264)	-	-	(743,264)
Closing balance	13,210,611	669,266	357,009	14,236,886	11,658,161	585,642	350,041	12,593,844

7.3 The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 10 of 2009 dated October 20, 2009 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for the quarter by Rs 73,820 thousand. The FSV benefit recognised in these financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax for the quarter and profit after tax for the quarter would have been lower by Rs 73,820 thousand and Rs 47,983 thousand respectively.

7.4 Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of ALL.

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2010

- 7.5 Advances include Rs. 20,034,675 thousand (December 31, 2009: Rs. 17,725,451 thousand) which have been placed under non-performing status. These include Rs 1,730,957 thousand relating to the business of formerly ALL which stands amalgamated with the Bank w.e.f March 3, 2010. The category of classification is as detailed below:

Category of Classification	March 31, 2010				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 7.5.1	73,664	-	73,664	-	-
Substandard	1,136,590	-	1,136,590	273,877	273,877
Doubtful	2,658,151	-	2,658,151	884,001	884,001
Loss	16,166,270	-	16,166,270	12,052,733	12,052,733
	<u>20,034,675</u>	<u>-</u>	<u>20,034,675</u>	<u>13,210,611</u>	<u>13,210,611</u>

- 7.5.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
<b>8. DEFERRED TAX LIABILITIES - NET</b>		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	648,326	658,636
Provision against non performing advances		
- excess of 1% of total advances	-	(275,021)
- classified in sub-standard category	(61,765)	(21,812)
Unused tax loss	(73,421)	-
Minimum Tax (assets)	(33,690)	-
Deficit on revaluation of available for sale securities	(140,252)	(27,878)
	<u>339,198</u>	<u>333,925</u>

9. RESERVES	(Rupees in thousand)			
	Statutory reserve	General reserve	March, 31 2010	December, 31 2009
Balance at the beginning of period / year	3,134,270	4,048,717	7,182,987	7,667,141
Reserves acquired under scheme of amalgamation	-	395,828	395,828	-
Transfer from profit and loss account	-	886,234	886,234	530,539
Utilized for issuance of bonus shares	-	(1,071,240)	(1,071,240)	(1,014,693)
Balance at end of period / year	<u>3,134,270</u>	<u>4,259,539</u>	<u>7,393,809</u>	<u>7,182,987</u>

Reserves as at March 31, 2010 include Rs 2,289,941 thousand (2009: 2,241,958 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No 10 of 2009 dated October 20, 2009 and referred in note 7.3 above. Reserves to that extent are not available for payment of cash or stock dividend in terms of above referred circular.

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2010

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
<b>10. SURPLUS ON REVALUATION OF ASSETS</b>		
Surplus on revaluation of land	1,858,156	1,858,156
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(110,533)	(88,010)
ii) Listed shares	(91,940)	89,852
iii) Other securities	(198,246)	(81,492)
	(400,719)	(79,650)
Less: related deferred tax effect	140,252	27,878
	(260,467)	(51,772)
	<u>1,597,689</u>	<u>1,806,384</u>
<b>11. CONTINGENCIES AND COMMITMENTS</b>		
<b>11.1 Direct credit substitutes</b>		
Government	2,755,086	2,755,086
Others	6,515,934	6,862,016
	<u>9,271,020</u>	<u>9,617,102</u>
<b>11.2 Transaction-related contingent liabilities</b>		
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	7,135	12,354
Guarantees given, favouring:		
Government	52,017,120	56,911,331
Banks and other financial institutions	926,729	1,083,718
Others	10,577,735	10,404,884
	63,521,584	68,399,933
	<u>63,528,719</u>	<u>68,412,287</u>
<b>11.3 Trade-related contingent liabilities</b>	<u>25,602,070</u>	<u>25,410,721</u>
<b>11.4 Tax contingencies</b>		
i) For the assessments carried out to date, approximate tax demand of Rs. 3,393 million relates to provision against non performing loans (NPLs), and provision for diminution in the value of investments. The Income Tax Appellate Tribunal (ITAT) upto tax year 2006 has decided appeals in favour of the Bank on the issue of provision against NPLs, while provision for diminution in value of investment has been set aside by ITAT in all relevant years. The Income Tax Department being aggrieved has filed reference applications before The High Court on the above issues which have not yet been admitted for regular hearing. The management is hopeful that High Court will uphold the decision of Appellate Authorities. For Tax Year 2008 and Tax Year 2009 the appeals are pending before ITAT and CIT(A) respectively		
Notwithstanding the above, should these contingencies materialize at a later stage; these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.		

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2010

- ii) The department issued re-amended assessment orders for Tax years 2005 to 2008 on the issue of taxing commission and brokerage income at corporate tax rate instead of under Final Tax Regime and allocation of expenditure to dividend / capital gains raising tax demand of Rs. 582 million. Such issues however have been decided in the Bank's favour by the Commissioner of Income Tax (Appeals) for tax year 2008 except on the issue of allocation of financial expenses. The Bank filed appeals against the orders before ITAT in respect of tax years 2005 to 2008.

The management is hopeful that issues in appeals will ultimately be decided in the Bank's favour.

- iii) Consequent upon the amalgamation of Askari Leasing Limited (ALL) with and into the Bank, the outstanding tax issues relating to ALL are as follows:

For and upto assessment years 2002-2003 reference applications filed by the tax authorities on computation of lease income are pending for decisions by the High Court. This involves a tax exposure of Rs 175 million, unlikely to materialize based on favorable decision in a similar case.

Appeals have been filed by the company to the ITAT for the tax years 2003 to 2007 against the disallowance of "initial allowance on leased vehicles" by the tax authorities, related tax demand is Rs 194 million. For and upto assessment year 2002-2003 and tax years 2003, 2004 and 2007 the department has filed appeals to the ITAT against the decision of Commissioner (Appeals), that minimum tax was not charged on lease rentals / income. The related tax demand is Rs 68.50 million.

The management is hopeful that issues in appeals will ultimately be decided in the company's favour.

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
<b>11.5 Other Contingencies</b>		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	<u>3,136,645</u>	<u>3,134,363</u>
<b>11.6 Commitments in respect of forward lending</b>		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,226,685	3,922,616
Sale and repurchase agreements	<u>9,659,660</u>	<u>4,493,702</u>
<b>11.7 Commitments in respect of forward exchange contracts</b>		
Purchase	15,859,971	24,552,607
Sale	<u>12,102,047</u>	<u>17,646,611</u>
<b>11.8 Commitments for acquisition of operating fixed assets</b>	<u>222,126</u>	<u>462,763</u>
<b>11.9 Commitments to extend credit</b>		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	<u>6,193,610</u>	<u>2,332,650</u>
<b>11.10 Bills for collection</b>		
Payable in Pakistan	3,912,065	5,626,908
Payable outside Pakistan	<u>11,874,311</u>	<u>10,673,130</u>
	<u>15,786,376</u>	<u>16,300,038</u>
	March 31, 2010 (Rupees in thousand)	March 31, 2009 (Rupees in thousand)
<b>12. GAIN / (LOSS) ON SALE OF SECURITIES</b>		
Gain on sale of government securities	19,548	1,750
Gain / (loss) on sale of other investments	<u>148,192</u>	<u>(4,307)</u>
	<u>167,740</u>	<u>(2,557)</u>



## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter ended March 31, 2010

### 13. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (2009: 50.17%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the quarter and balances as at March 31, 2010, are as follows:

	(Rupees in thousand)											
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Subsidiary companies	Employee Funds'	December 31, 2009					
							Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Subsidiary companies	Employee Funds'
<b>Balances outstanding as at</b>	<b>March 31, 2010</b>						<b>December 31, 2009</b>					
-Advances	-	117,642	480	-	-	-	-	129,873	25	580,242	-	-
-Deposits	6,088,290	15,176	1,835	672,154	4,090	37,659	5,602,346	47,678	11,420	583,722	57,713	163,875
-Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	7,135	-	-	-	-	-	12,354	-	-
-Investments in shares / Lendings - at cost	-	-	-	1,677,907	212,789	-	-	-	-	1,500,671	212,789	-
	<b>March 31, 2010</b>						<b>March 31, 2009</b>					
<b>Transactions during the quarter ended</b>												
-Mark-up / interest earned	-	950	47	6,348	-	-	-	592	-	38,263	-	-
-Net mark-up / interest expensed	57,604	405	437	17,039	46	1,050	13,264	326	1,953	11,723	4,260	718
-Contributions to employees' funds	-	-	-	-	-	81,733	-	-	-	-	-	73,791
-Rent of property / service charges paid	31,049	-	-	11,550	4	-	24,355	-	-	9,882	-	-
-Rent of property / service charges received	-	-	-	-	-	-	2,487	-	-	12,039	273	-
-Remuneration paid	-	37,437	-	-	-	-	-	29,452	-	-	-	-
-Post employment benefits	-	3,233	-	-	-	-	-	-	-	-	-	-
-Insurance premium paid	-	-	-	3,459	-	-	-	-	-	2,641	-	-
-Insurance claims received	-	-	-	940	-	-	-	-	-	1,437	-	-
-Dividend Income	-	-	-	-	-	-	-	-	-	41,971	-	-
-Security services costs	-	-	-	46,615	-	-	-	-	-	34,487	-	-
-Fee, commission and brokerage income	2	-	-	12	-	-	31	-	-	33	-	-
-Fees paid	-	-	120	-	-	-	-	-	-	-	-	-

### 14. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

### 15. DATE OF AUTHORISATION

These condensed interim financial statements were authorized for issue by the Board of Directors on April 26, 2010.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Islamic Banking Business Statement of Financial Position

As at March 31, 2010

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
<b>Assets</b>		
Cash and balances with treasury banks	563,487	655,346
Balances with and due from Financial Institutions	1,128,094	1,232,181
Investments	2,255,224	2,314,008
Financing and Receivables		
-Murahaba	568,492	650,043
-Ijarah	1,746,958	1,863,205
-Musharaka	-	-
-Diminishing Musharaka	3,257,598	3,323,294
-Salam	17,997	22,069
-Other Islamic Modes	16,208	13,681
Other assets	1,056,865	950,884
<b>Total Assets</b>	<b>10,610,923</b>	<b>11,024,711</b>
<b>Liabilities</b>		
Bills payable	87,771	77,331
Due to Financial Institutions	-	-
Deposits and other accounts		
-Current Accounts	1,007,557	935,296
-Saving Accounts	1,907,606	2,028,559
-Term Deposits	3,915,521	3,647,582
-Others	23,327	2,945
-Deposit from Financial Institutions - Remunerative	59,478	838,591
-Deposits from Financial Institutions - Non - remunerative	3,115	4,417
Due to Head Office	2,006,510	1,882,383
Other liabilities	692,111	689,235
	<u>9,702,996</u>	<u>10,106,339</u>
<b>Net Assets</b>	<u>907,927</u>	<u>918,372</u>
<b>Represented By</b>		
Islamic Banking Fund	850,000	850,000
Reserves	-	-
Unappropriated / Unremitted profit	57,927	68,372
	<u>907,927</u>	<u>918,372</u>
Surplus on revaluation of assets	-	-
	<u>907,927</u>	<u>918,372</u>
<b>Remuneration to Shariah Advisor/Board</b>	270	1,086
<b>Charity Fund</b>		
Opening Balance	2,371	487
Additions during the period / year	2,016	4,702
Payments / Utilization during the period / year	(1,834)	(2,818)
Closing Balance	<u>2,553</u>	<u>2,371</u>

## Islamic Banking Business Profit and Loss Account

For the quarter ended March 31, 2010

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
Profit / return earned on financings, investments and placements	237,606	309,824
Return on deposits and other dues expensed	136,329	182,890
Net spread earned	<u>101,277</u>	<u>126,934</u>
Provision against non-performing financings	(52)	371
Provision against consumer financings	-	-
Provision for diminution in the value of investments	-	-
Bad debts written off directly	-	-
	<u>(52)</u>	<u>371</u>
Income after provisions	<u>101,329</u>	<u>126,563</u>
<b>Other Income</b>		
Fee, commission and brokerage Income	3,468	2,981
Dividend income	-	-
Income from dealing in foreign currencies	271	647
Capital gain on sale of securities	-	-
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	10,923	3,121
Total other income	<u>14,662</u>	<u>6,749</u>
	<u>115,991</u>	<u>133,312</u>
<b>Other expenses</b>		
Administrative expenses	126,436	87,528
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	<u>126,436</u>	<u>87,528</u>
	<u>(10,445)</u>	<u>45,784</u>
Extra Ordinary / unusual items	-	-
Profit before taxation	<u>(10,445)</u>	<u>45,784</u>

**ASKARI BANK LIMITED  
& ITS SUBSIDIARIES**

**CONDENSED INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS (Un-Audited)  
FOR THE QUARTER ENDED MARCH 31, 2010**

## Condensed Interim Consolidated Statement of Financial Position

As at March 31, 2010

		Unaudited March 31, 2010 (Rupees in thousand)	Audited December 31, 2009 (Rupees in thousand)
<b>Assets</b>	Notes		
Cash and balances with treasury banks		19,808,677	19,385,850
Balances with other banks		14,611,166	8,374,640
Lendings to financial institutions		3,155,544	4,649,059
Investments	6	70,233,251	66,885,617
Advances	7	139,079,839	135,039,901
Operating fixed assets		9,722,121	9,917,192
Deferred tax assets		-	-
Other assets		11,730,263	10,101,179
		268,340,861	254,353,438
<b>Liabilities</b>			
Bills payable		3,329,506	2,945,670
Borrowings		23,962,419	19,300,163
Deposits and other accounts		212,983,012	205,912,903
Sub-ordinated loans		5,994,600	5,994,900
Liabilities against assets subject to finance lease		10,559	11,543
Deferred tax liabilities - net	8	339,198	333,925
Other liabilities		5,948,799	4,866,463
		252,568,093	239,365,567
<b>Net Assets</b>		<u>15,772,768</u>	<u>14,987,871</u>
<b>Represented By:</b>			
Share capital		6,427,440	5,073,467
Reserves	9	7,415,345	7,234,318
Unappropriated profit		315,121	856,439
		14,157,906	13,164,224
Surplus on revaluation of assets - net of tax	10	1,597,689	1,806,384
Minority interest		17,173	17,263
		<u>15,772,768</u>	<u>14,987,871</u>
<b>Contingencies and Commitments</b>	11		

The annexed notes 1 to 15 form an integral part of these condensed interim consolidated financial statements.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2010

	Quarter ended March 31, 2010 <small>(Rupees in thousand)</small>	Quarter ended March 31, 2009 <small>(Rupees in thousand)</small>
<b>Mark-up / return / interest earned</b>	6,136,451	5,564,179
<b>Mark-up / return / interest expensed</b>	4,002,180	3,162,410
Net mark-up / interest income	2,134,271	2,401,769
Provision against non-performing loans and advances	401,971	700,291
Impairment loss on available for sale investments	-	-
Provision for impairment in the value of investments	-	91,079
Bad debts written off directly	-	-
	401,971	791,370
Net mark-up / interest income after provisions	1,732,300	1,610,399
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	295,379	393,748
Dividend income	46,090	30,853
Income from dealing in foreign currencies	36,968	91,478
Gain / (loss) on sale of securities - note 12	167,740	(2,557)
Unrealised loss on revaluation of investments classified as held for trading - net	(723)	(1,540)
Other income	119,574	83,876
	665,028	595,858
Total non-markup / interest income	2,397,328	2,206,257
<b>Non mark-up / interest expenses</b>		
Administrative expenses	1,905,188	1,703,070
Other provisions / write offs	-	-
Other charges	309	43
Total non-markup / interest expenses	1,905,497	1,703,113
	491,831	503,144
Extra ordinary / unusual items	-	-
<b>Profit before taxation</b>	491,831	503,144
Taxation - current	33,700	135,973
- prior years'	25,454	-
- deferred	117,646	52,170
	176,800	188,143
<b>Profit after taxation</b>	315,031	315,001
Minority interest	(90)	207
	315,121	314,794
Unappropriated profit brought forward	856,439	338,225
Profit available for appropriation	1,171,560	653,019
<b>Basic and diluted earnings per share (Rupees)</b>	0.49	0.49

The annexed notes 1 to 15 form an integral part of these condensed interim consolidated financial statements.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the quarter ended March 31, 2010

	March 31, 2010 (Rupees in thousand)	March 31, 2009 (Rupees in thousand)
Profit after taxation and minority interest	315,121	314,794
Other comprehensive income	-	-
Total comprehensive income	<u>315,121</u>	<u>314,794</u>

The annexed notes 1 to 15 form an integral part of these condensed interim consolidated financial statements.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)

For the quarter ended March 31, 2010

	Rupees in thousand				
	Share Capital	Statutory reserve	Revenue Reserves		Total
			General reserve	Un-appropriated profit	
<b>Balance as at January 01, 2009</b>	4,058,774	2,912,711	4,776,516	338,225	12,086,226
Transferred to General reserve	-	-	338,225	(338,225)	-
Bonus shares declared / issued subsequent to year end	1,014,693	-	(1,014,693)	-	-
Net profit for the quarter ended March 31, 2009	-	-	-	314,794	314,794
<b>Balance as at March 31, 2009</b>	5,073,467	2,912,711	4,100,048	314,794	12,401,020
Net profit for the nine months	-	-	-	763,204	763,204
Transferred to Statutory Reserve	-	221,559	-	(221,559)	-
<b>Balance as at December 31, 2009</b>	5,073,467	3,134,270	4,100,048	856,439	13,164,224
Issue of shares and net assets acquired under scheme of amalgamation	282,733	-	395,828	-	678,561
	5,356,200	3,134,270	4,495,876	856,439	13,842,785
Transferred to General reserve	-	-	856,439	(856,439)	-
Bonus shares declared / issued subsequent to year end	1,071,240	-	(1,071,240)	-	-
Net profit for the quarter ended March 31, 2010	-	-	-	315,121	315,121
<b>Balance as at March 31, 2010</b>	<u>6,427,440</u>	<u>3,134,270</u>	<u>4,281,075</u>	<u>315,121</u>	<u>14,157,906</u>

The annexed notes 1 to 15 form an integral part of these condensed interim consolidated financial statements.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman



## Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2010

	Quarter ended March 31, 2010 (Rupees in thousand)	Quarter ended March 31, 2009 (Rupees in thousand)
<b>Cash flow from operating activities</b>		
Profit before taxation	491,831	503,144
Less: Dividend income	<u>(46,090)</u>	<u>(30,853)</u>
	445,741	472,291
Adjustments:		
Depreciation and amortisation	183,879	169,570
Provision against non-performing advances (net)	401,971	700,291
Provision for diminution in the value of investments	-	91,079
Net profit on sale of operating fixed assets	<u>(3,797)</u>	<u>(297)</u>
Finance charges on leased assets	285	667
	582,338	961,310
	<u>1,028,079</u>	<u>1,433,601</u>
Decrease / (increase) in operating assets		
Lendings to financial institutions	1,993,515	(4,676,561)
Held for trading securities	<u>(16,830)</u>	<u>14,518</u>
Advances	4,697,642	7,899,751
Other assets (excluding advance taxation)	<u>85,106</u>	<u>(40,954)</u>
	6,759,433	3,196,754
Increase / (decrease) in operating liabilities		
Bills payable	383,836	(20,368)
Borrowings	3,546,637	8,098,880
Deposits and other accounts	<u>(381,558)</u>	<u>(10,317,135)</u>
Other liabilities (excluding current taxation)	552,171	(202,636)
	4,101,086	(2,441,259)
	11,888,598	2,189,096
Income tax paid	<u>(1,273,670)</u>	<u>(299,711)</u>
Net cash inflow from operating activities	<u>10,614,928</u>	<u>1,889,385</u>
<b>Cash flow from investing activities</b>		
Net investments in available for sale securities	<u>(3,511,481)</u>	<u>1,305,901</u>
Net investments in held to maturity securities	558,760	962,091
Dividend income	7,429	7,327
Investments in operating fixed assets	<u>(517,629)</u>	<u>(226,372)</u>
Sale proceeds of operating fixed assets	8,114	3,531
Net cash (outflow) / inflow from investing activities	<u>(3,454,807)</u>	<u>2,052,478</u>
<b>Cash flow from financing activities</b>		
Payments of sub-ordinated loans	<u>(300)</u>	<u>(300)</u>
Payments of lease obligations	<u>(1,268)</u>	<u>(1,340)</u>
Dividends paid	<u>(56)</u>	<u>(250)</u>
Net cash outflow from financing activities	<u>(1,624)</u>	<u>(1,890)</u>
<b>Increase in cash and cash equivalents</b>	<u>7,158,497</u>	<u>3,939,973</u>
Cash and cash equivalents at beginning of the period	27,895,490	20,672,482
Cash and cash equivalents acquired on amalgamation of ALL	856	-
Cash and cash equivalents at end of the period	<u>35,054,843</u>	<u>24,612,455</u>
<b>Cash and cash equivalents at end of the period</b>		
Cash and balances with treasury banks	19,808,677	16,809,487
Balances with other banks	14,611,166	7,702,968
Call money lendings	600,000	100,000
Term deposit with MCB Bank Limited	<u>35,000</u>	<u>-</u>
	<u>35,054,843</u>	<u>24,612,455</u>

The annexed notes 1 to 15 form an integral part of these condensed interim consolidated financial statements.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2010

### 1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 227 branches (December 31, 2009: 226 branches); 226 in Pakistan and Azad Jammu and Kashmir, including 31 Islamic Banking Branches, 22 sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its register office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 01, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% ordinary shares of ASL on October 1, 2007. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, The Mall, Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the period ended March 31, 2010.

### 2. BUSINESS COMBINATION

The process of amalgamation of Askari Leasing Limited (ALL) with and into the Bank, initiated in 2009 was completed in the first quarter of 2010, whereby the entire undertaking of ALL, including all properties, assets, liabilities, rights and obligations of ALL as at March 2, 2010 were amalgamated with and vest in the Bank in consideration for issue of 28.273 million fully paid ordinary shares to the shareholders of ALL which rank pari passu with the existing shares of the Bank. As a result of aforementioned allotment of shares, the issued, subscribed and paid-up capital of the Bank increased to Rs. 5,356 million.

#### Askari Leasing Limited (ALL)

Askari Leasing Limited (ALL) was incorporated and domiciled in Pakistan as a public limited company on August 1, 1993 and was granted certificate of commencement of business on November 3, 1993. ALL was controlled by Army Welfare Trust (AWT), which owned 57.66% of ALL's shares. ALL was listed on Karachi, Lahore and Islamabad Stock Exchanges and principally carried the business of leasing.

### 3. BASIS OF PRESENTATION

The disclosures made in these condensed interim consolidated financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim consolidated financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2009.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these consolidated financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these financial statements for reporting

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2010

purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to these condensed interim consolidated financial statements.

### 4. STATEMENT OF COMPLIANCE

These condensed interim consolidated financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

### 5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim consolidated financial statements are the same as those used in the preparation of the preceding annual consolidated financial statements of the Bank for the year ended December 31, 2009, except for leases where the Bank transfers substantially all the risks and rewards incidental to ownership of an asset to the lessee are classified as finance leases. A receivable is recognised at an amount equal to the present value of the lease payments including any guaranteed residual value. Finance lease receivables are included in advances to the customers.

6. INVESTMENTS	Rupees in thousand		
	Held by the Bank	Given as collateral	Total
As at March 31, 2010 - (Un-audited)	<u>60,563,838</u>	<u>9,669,413</u>	<u>70,233,251</u>
As at December 31, 2009 - (Audited)	<u>62,370,371</u>	<u>4,515,246</u>	<u>66,885,617</u>

6.1 Investments by type	As at March 31, 2010		
	Held by the Bank	Given as collateral	Total
Held-for-trading securities	183,695	-	183,695
Available-for-sale securities	56,321,391	9,669,413	65,990,804
Held-to-maturity securities	4,104,014	-	4,104,014
Investment in an associated company	35,419	-	35,419
	<u>60,644,519</u>	<u>9,669,413</u>	<u>70,313,932</u>
Less: Provision for impairment in value of investments	(80,681)	-	(80,681)
Investments - net of provision	<u>60,563,838</u>	<u>9,669,413</u>	<u>70,233,251</u>

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2010

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
<b>7. ADVANCES</b>		
Loans, cash credits, running finances, etc.		
In Pakistan	122,091,337	126,000,719
Outside Pakistan	2,102,195	2,106,040
	124,193,532	128,106,759
Lease Financing - In Pakistan	10,219,000	-
Ijarah Financing - In Pakistan	1,514,821	1,635,158
Net book value of assets / investments in Ijarah under IFAS 2		
In Pakistan - note 7.1	285,661	281,514
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	10,740,334	9,582,481
Payable outside Pakistan	6,363,377	8,027,833
	17,103,711	17,610,314
Advances - gross	153,316,725	147,633,745
Provision for non-performing advances - note 7.2		
Specific provision	(13,210,611)	(11,658,161)
General provision	(669,266)	(585,642)
General provision against consumer loans	(357,009)	(350,041)
	(14,236,886)	(12,593,844)
Advances - net of provision	139,079,839	135,039,901

7.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs 54,929 thousand (December 31, 2009: Rs 38,574 thousand)

### 7.2 Particulars of provision against non-performing advances

	March 31, 2010				December 31, 2009			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
Opening balance	11,658,161	585,642	350,041	12,593,844	10,025,157	573,390	414,184	11,012,731
Adjustment of potential lease losses - note 7.4	1,224,901	-	44,107	1,269,008	-	-	-	-
Charge for the period / year	763,259	86,308	-	849,567	3,639,565	221,248	2,146	3,862,959
Reversal for the period / year	(407,773)	(2,684)	(37,139)	(447,596)	(1,263,297)	(208,996)	(66,289)	(1,538,582)
Net charge / (reversal) for the period / year	355,486	83,624	(37,139)	401,971	2,376,268	12,252	(64,143)	2,324,377
Amounts written off	(27,937)	-	-	(27,937)	(743,264)	-	-	(743,264)
Closing balance	13,210,611	669,266	357,009	14,236,886	11,658,161	585,642	350,041	12,593,844

7.3 The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 10 of 2009 dated October 20, 2009 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for the quarter by Rs 73,820 thousand. The FSV benefit recognised in these financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax for the quarter and profit after tax for the quarter would have been lower by Rs 73,820 thousand and Rs 47,983 thousand respectively.

7.4 Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of ALL.

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2010

- 7.5 Advances include Rs. 20,034,675 thousand (December 31, 2009: Rs. 17,725,451 thousand) which have been placed under non-performing status. These include Rs 1,730,957 thousand relating to the business of formerly ALL which stands amalgamated with the Bank w.e.f March 3, 2010. The category of classification is as detailed below:

Category of Classification	March 31, 2010				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 7.5.1	73,664	-	73,664	-	-
Substandard	1,136,590	-	1,136,590	273,877	273,877
Doubtful	2,658,151	-	2,658,151	884,001	884,001
Loss	16,166,270	-	16,166,270	12,052,733	12,052,733
	<u>20,034,675</u>	<u>-</u>	<u>20,034,675</u>	<u>13,210,611</u>	<u>13,210,611</u>

- 7.5.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	March 31, 2010	December 31, 2009
	(Rupees in thousand)	(Rupees in thousand)
<b>8. DEFERRED TAX LIABILITIES - NET</b>		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	648,326	661,212
Provision against non performing advances		
- excess of 1% of total advances	-	(275,021)
- classified in sub-standard category	(61,765)	(21,812)
Unused tax losses	(73,421)	(12,126)
Minimum tax (assets)	(33,690)	-
Excess of accounting book value of leased assets over leased liabilities	-	498
Pre - commencement expenditure of AIML	-	(186)
Provision for staff gratuity and compensated absences of AIML	-	(559)
Deferred tax assets not recognised by AIML	-	9,797
Deficit on revaluation of securities	(140,252)	(27,878)
	<u>339,198</u>	<u>333,925</u>

9. RESERVES	(Rupees in thousand)			
	Statutory reserve	General reserve	March, 31 2010	December, 31 2009
Balance at beginning of period / year	3,134,270	4,100,048	7,234,318	7,689,227
Reserves acquired under scheme of amalgamation	-	395,828	395,828	-
Transfer from profit and loss account	-	856,439	856,439	559,784
Utilized for issuance of bonus shares	-	(1,071,240)	(1,071,240)	(1,014,693)
Balance at end of period / year	<u>3,134,270</u>	<u>4,281,075</u>	<u>7,415,345</u>	<u>7,234,318</u>

Reserves as at March 31, 2010 include Rs 2,289,941 thousand (2009: 2,241,958 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No 10 of 2009 dated October 20, 2009 and referred in note 6.3 above. Reserves to that extent are not available for payment of cash or stock dividend in terms of above referred circular.

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2010

	March 31, 2010 <small>(Rupees in thousand)</small>	December 31, 2009 <small>(Rupees in thousand)</small>
<b>10. SURPLUS ON REVALUATION OF ASSETS</b>		
Surplus on revaluation of land	1,858,156	1,858,156
(Deficit) / surplus on revaluation of available for sale securities		
i) Federal Government securities	(110,533)	(88,010)
ii) Listed shares	(91,940)	89,852
iii) Other securities	(198,246)	(81,492)
	(400,719)	(79,650)
Less: related deferred tax effect	140,252	27,878
	(260,467)	(51,772)
	<u>1,597,689</u>	<u>1,806,384</u>
<b>11. CONTINGENCIES AND COMMITMENTS</b>		
<b>11.1 Direct credit substitutes</b>		
Government	2,755,086	2,755,086
Others	6,515,934	6,862,016
	<u>9,271,020</u>	<u>9,617,102</u>
<b>11.2 Transaction-related contingent liabilities</b>		
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	7,135	12,354
Guarantees given, favouring:		
Government	52,017,120	56,911,331
Banks and other financial institutions	926,729	1,083,718
Others	10,577,735	10,404,884
	<u>63,521,584</u>	<u>68,399,933</u>
	<u>63,528,719</u>	<u>68,412,287</u>
<b>11.3 Trade-related contingent liabilities</b>	<u>25,602,070</u>	<u>25,410,721</u>
<b>11.4 Tax contingencies</b>		

- i) For the assessments carried out to date, approximate tax demand of Rs. 3,393 million relates to provision against non performing loans (NPLs), and provision for diminution in the value of investments. The Income Tax Appellate Tribunal (ITAT) upto tax year 2006 has decided appeals in favour of the Bank on the issue of provision against NPLs, while provision for diminution in value of investment has been set aside by ITAT in all relevant years. The Income Tax Department being aggrieved has filed reference applications before The High Court on the above issues which have not yet been admitted for regular hearing. The management is hopeful that High Court will uphold the decision of Appellate Authorities. For Tax Year 2008 and Tax Year 2009 the appeals are pending before ITAT and CIT(A) respectively.

Notwithstanding the above, should these contingencies materialize at a later stage; these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2010

- ii) The department issued re-amended assessment orders for Tax years 2005 to 2008 on the issue of taxing commission and brokerage income at corporate tax rate instead of under Final Tax Regime and allocation of expenditure to dividend/ capital gains raising tax demand of Rs. 582 million. Such issues however have been decided in the Bank's favour by the Commissioner of Income Tax (Appeals) for tax year 2008 except on the issue of allocation of financial expenses. The Bank filed appeals against the orders before ITAT in respect of tax years 2005 to 2008.

The management is hopeful that issues in appeals will ultimately be decided in the Bank's favour.

- iii) Consequent upon the amalgamation of Askari Leasing Limited (ALL) with and into the Bank, the outstanding tax issues relating to ALL are as follows:

For and upto assessment years 2002-2003 reference applications filed by the tax authorities on computation of lease income are pending for decisions by the High Court. This involves a tax exposure of Rs 175 million, unlikely to materialize based on favorable decision in a similar case.

Appeals have been filed by the company to the ITAT for the tax years 2003 to 2007 against the disallowance of "initial allowance on leased vehicles" by the tax authorities, related tax demand is Rs 194 million. For and upto assessment year 2002-2003 and tax years 2003, 2004 and 2007 the department has filed appeals to the ITAT against the decision of Commissioner (Appeals), that minimum tax was not charged on lease rentals/ income. The related tax demand is Rs 68.50 million.

The management is hopeful that issues in appeals will ultimately be decided in the company's favour.

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
<b>11.5 Other Contingencies</b>		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	3,136,645	3,134,363
<b>11.6 Commitments in respect of forward lending</b>		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,226,685	3,922,616
Sale and repurchase agreements	9,659,660	4,493,702
<b>11.7 Commitments in respect of forward exchange contracts</b>		
Purchase	15,859,971	24,552,607
Sale	12,102,047	17,646,611
<b>11.8 Commitments for acquisition of operating fixed assets</b>	222,126	462,763
<b>11.9 Commitments to extend credit</b>		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	6,193,610	2,332,650
<b>11.10 Bills for collection</b>		
Payable in Pakistan	3,912,065	5,626,908
Payable outside Pakistan	11,874,311	10,673,130
	15,786,376	16,300,038
<b>12. GAIN / (LOSS) ON SALE OF SECURITIES</b>	March 31, 2010 (Rupees in thousand)	March 31, 2009 (Rupees in thousand)
Gain on sale of government securities	19,548	1,750
Gain / (loss) on sale of other investments	148,192	(4,307)
	167,740	(2,557)

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter ended March 31, 2010

### 13. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (2009: 50.17%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the quarter and balances as at March 31, 2010, are as follows:

	(Rupees in thousand)									
	March 31, 2010					December 31, 2009				
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds
<b>Balances outstanding as at</b>										
-Advances	-	117,642	480	-	-	-	129,873	25	580,242	-
-Deposits	6,088,290	15,176	1,835	672,154	37,659	5,602,346	47,678	11,420	583,722	163,875
-Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	7,135	-	-	-	-	12,354	-
-Investment in shares / Lendings - at cost	-	-	-	1,677,907	-	-	-	-	1,500,671	-
-Reimbursable expenses on behalf of Askari Income Fund (AIF)	-	-	-	1,146	-	-	-	-	5,278	-
-Management fee and commission receivable from Askari Income Fund	-	-	-	2,455	-	-	-	-	3,392	-
-Reimbursable expenses on behalf of Askari Asset Allocation Fund (AAAF)	-	-	-	-	-	-	-	-	-	-
-Management fee and commission receivable from Askari Asset Allocation Fund	-	-	-	615	-	-	-	-	680	-
-Reimbursable expenses on behalf of Askari Islamic Income Fund (AIIF)	-	-	-	2,273	-	-	-	-	2,273	-
-Management fee and commission receivable from Askari Islamic Income Fund	-	-	-	315	-	-	-	-	258	-
-Reimbursable expenses on behalf of Askari Islamic Asset Allocation Fund (AIAAF)	-	-	-	1,195	-	-	-	-	1,196	-
-Management fee and commission receivable from Askari Islamic Asset Allocation Fund	-	-	-	287	-	-	-	-	282	-
-Reimbursable expenses on behalf of Askari Sovereign Cash Fund (ASCF)	-	-	-	2,028	-	-	-	-	2,028	-
-Management fee and commission receivable from Askari Sovereign Cash Fund	-	-	-	1,189	-	-	-	-	562	-
-Pre-paid insurance premium by AIML	-	-	-	303	-	-	-	-	321	-
-Payable to employee funds of AIML	-	-	-	-	5,276	-	-	-	-	4,842
<b>Transactions during the quarter ended</b>										
-Mark-up / interest earned	-	950	47	6,348	-	-	592	-	38,263	-
-Net mark-up / interest expensed	57,604	405	437	17,039	1,050	13,264	326	1,953	11,723	718
-Contributions to employees' funds	-	-	-	-	83,075	-	-	-	-	73,791
-Rent of property / service charges paid	31,049	-	-	11,550	-	24,355	-	-	9,975	-
-Rent of property / service charges received	-	-	-	-	-	2,487	-	-	12,012	-
-Remuneration paid	-	37,437	-	-	-	-	29,452	-	-	-
-Post employment benefits	-	3,233	-	-	-	-	-	-	-	-
-Insurance premium paid	-	-	-	3,613	-	-	-	-	2,648	-
-Insurance claims received	-	-	-	940	-	-	-	-	1,437	-
-Security services cost	-	-	-	46,765	-	-	-	-	34,487	-
-Investment in units of AIF by AIML	-	-	-	9,000	-	-	-	-	-	-
-Fee, commission and brokerage income	2	-	-	34	-	51	-	-	43	-
-Lease rentals paid	-	-	-	66	-	-	-	-	66	-
-Remuneration received by AIML from AAAF, AIF, AIAAF, AIIF and ASCF	-	-	-	14,283	-	-	-	-	15,116	-
-Expenses incurred by AIML from AAAF, AIF, AIAAF, AIIF and ASCF	-	-	-	925	-	-	-	-	100	-
-Fees paid	-	-	120	-	-	-	-	-	-	-

### 14. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

### 15. DATE OF AUTHORISATION

These condensed interim financial statements were authorized for issue by the Board of Directors on April 26, 2010.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman



## Islamic Banking Business Statement of Financial Position

As at March 31, 2010

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
<b>Assets</b>		
Cash and balances with treasury banks	563,487	655,346
Balances with and due from Financial Institutions	1,128,094	1,232,181
Investments	2,255,224	2,314,008
Financing and Receivables		
-Murahaba	568,492	650,043
-Ijarah	1,746,958	1,863,205
-Musharaka	-	-
-Diminishing Musharaka	3,257,598	3,323,294
-Salam	17,997	22,069
-Other Islamic Modes	16,208	13,681
Other assets	1,056,865	950,884
<b>Total Assets</b>	<b>10,610,923</b>	<b>11,024,711</b>
<b>Liabilities</b>		
Bills payable	87,771	77,331
Due to Financial Institutions	-	-
Deposits and other accounts		
-Current Accounts	1,007,557	935,296
-Saving Accounts	1,907,606	2,028,559
-Term Deposits	3,915,521	3,647,582
-Others	23,327	2,945
-Deposit from Financial Institutions - Remunerative	59,478	838,591
-Deposits from Financial Institutions - Non - remunerative	3,115	4,417
Due to Head Office	2,006,510	1,882,383
Other liabilities	692,111	689,235
	<u>9,702,996</u>	<u>10,106,339</u>
<b>Net Assets</b>	<u>907,927</u>	<u>918,372</u>
<b>Represented By</b>		
Islamic Banking Fund	850,000	850,000
Reserves	-	-
Unappropriated / Unremitted profit	57,927	68,372
	<u>907,927</u>	<u>918,372</u>
Surplus on revaluation of assets	-	-
	<u>907,927</u>	<u>918,372</u>
<b>Remuneration to Shariah Advisor/Board</b>	270	1,086
<b>Charity Fund</b>		
Opening Balance	2,371	487
Additions during the period / year	2,016	4,702
Payments / Utilization during the period / year	(1,834)	(2,818)
<b>Closing Balance</b>	<u>2,553</u>	<u>2,371</u>

## Islamic Banking Business Profit and Loss Account

For the quarter ended March 31, 2010

	March 31, 2010 (Rupees in thousand)	December 31, 2009 (Rupees in thousand)
Profit / return earned on financings, investments and placements	237,606	309,824
Return on deposits and other dues expensed	136,329	182,890
Net spread earned	<u>101,277</u>	<u>126,934</u>
Provision against non-performing financings	(52)	371
Provision against consumer financings	-	-
Provision for diminution in the value of investments	-	-
Bad debts written off directly	-	-
	<u>(52)</u>	<u>371</u>
Income after provisions	<u>101,329</u>	<u>126,563</u>
<b>Other Income</b>		
Fee, commission and brokerage Income	3,468	2,981
Dividend income	-	-
Income from dealing in foreign currencies	271	647
Capital gain on sale of securities	-	-
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	10,923	3,121
Total other income	<u>14,662</u>	<u>6,749</u>
	<u>115,991</u>	<u>133,312</u>
<b>Other expenses</b>		
Administrative expenses	126,436	87,528
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	<u>126,436</u>	<u>87,528</u>
	<u>(10,445)</u>	<u>45,784</u>
Extra Ordinary / unusual items	-	-
Profit before taxation	<u>(10,445)</u>	<u>45,784</u>

## Branch Network

### NORTH REGION ISLAMABAD – AREA

#### Aabpara

Plot No. 4, Ghousia Plaza, 18T Centre, Shahrah-e-Suharwardy, Aabpara, Islamabad.  
PABX: (051) 2603036-38  
Direct: (051) 2603034  
Fax: (051) 2603041

#### Islamabad Stock Exchange

55-B, Ground Floor, Islamabad Stock Exchange Tower, Jinnah Avenue, Blue Area, Islamabad.  
PABX: (051) 2894021 - 23  
Direct: (051) 2894025  
Fax: (051) 2894024

#### F-7 Markaz

13-I, F-7 Markaz, Jinnah Super Market, Islamabad.  
PABX: (051) 2654412-15, 9102424,  
Manager: (051) 2654032  
Manager Ops: (051) 2654033  
Credits: (051) 9102428  
Incharge Gen Banking (051) 2654033  
E-Rmittance: (051) 2653817  
Fax: (051) 9222415

#### F-8 Markaz

Kiran Plaza, F-8 Markaz, Islamabad.  
PABX: (051) 2817182-4  
Direct: (051) 2817180  
Fax: (051) 2817185

#### F-10 Markaz

Block 5-C, F-10 Markaz, Islamabad,  
P.O. Box: 1324.  
PABX: (051) 2199000  
Manager: (051) 9267278  
Manager Ops (051) 9267279  
Fax: (051) 9267280

#### F-11 Markaz

Al-Karam Plaza, F-11 Markaz, Islamabad,  
PABX: (051) 2114253 – 55  
Direct: (051) 2114251-52  
Fax: (051) 2114257

#### I-9 Industrial Area

Plot No. 408, Main Double Road, Sector I-9/3, Industrial Area, Islamabad.  
PABX: (051) 4100811-3  
Direct: (051) 4100818  
Fax: (051) 4100814

#### Jinnah Avenue

24-D, Rasheed Plaza, Jinnah Avenue, Blue Area, Islamabad.  
P.O.Box: 1499.  
PABX: (051) 2271794-6,  
Direct: (051) 2871144, 2271801  
Fax: (051) 2271797

#### G-8 Markaz

12 H-1, G-8 Markaz, Islamabad.  
Manager: (051) 2256537  
Manager Ops (051) 2256538  
Accounts: (051) 2256539  
Cash: (051) 2282084  
Sys. Admin: (051) 2282083  
Fax: (051) 2255761

#### Sabzi Mandi

Plot No. 3 – B, Razaq Plaza, Sabzi Mandi, Sector I – 11/4, Islamabad.  
PABX: (051) 4438168 – 70  
Direct: (051) 4438165-6  
Fax: (051) 4438171

#### BARAKAHU

525 – Usman Plaza, Main Murree Road, Barakahu District Islamabad.  
PABX: (051) 2233647-8  
Direct: (051) 2233645  
Fax (051) 2233649

#### (Sub-Branch)

Directorate General – ISI  
Directorate General – Inter Services Intelligence (ISI),  
Shahrah-e-Suharwardy, Islamabad  
PABX: (051) 9215457-8  
Fax: (051) 9215459

#### (Sub-Branch)

Capital Development Authority (CDA)  
Old Naval Head Quarter, Melody Services Block, Sector G – 6, Islamabad  
Direct: (051) 2603396  
Fax: (051) 2603397  
Mobile: 03018503993

#### (Sub-Branch)

Federal Government Employees Housing Foundation (FGEHF)  
Plot no. 10, Basement, Mauve Area, Sector G-10/4, Islamabad  
Direct: (051) 2100016  
Fax: (051) 2100017

#### (Sub-Branch)

Overseas Pakistanis Foundation (OPF)  
OPF Building, Ground Floor, Shahrah-e-Jamhuriat G-5/2, Islamabad  
PABX: (051) 9214026 – 27  
Direct: (051) 9214024  
Fax: (051) 9214025

#### (Sub-Branch)

NESCOM  
Plot No. 94, H – 11/4, Islamabad  
Direct: (051) 4437309  
Fax: (051) 4437308

#### (Sub-Branch)

NCP Complex  
Room No. 01, BOQ Building, NCP Complex, Shahdara Road, Near QAU Campus  
Isb. PABX: (051) 2077300 Ext 482  
Direct: (051) 2077396  
Fax: (051) 2077397

#### RWP I – AREA

##### Rawalpindi

#### AWT Plaza

AWT Plaza, The Mall, Rawalpindi. P.O. Box 1083,  
PABX: (051) 9063150, Direct: (051) 9273178, 9063200  
Fax: (051) 9273180, 051-9273175, 051-9273181

#### Chaklala Scheme-III

18-Commercial Area,  
Imran Khan Avenue,  
Chaklala Scheme - III, Rawalpindi.  
PABX: (051) 9281097-99  
Direct: (051) 5960030  
Fax: (051) 9281025

#### Haider Road

Bilal Plaza, Haider Road, Rawalpindi.  
PABX: (051) 9272880-3  
Direct: (051) 9272885  
Fax: (051) 9272886

#### Peshawar Road

Zahoor Plaza, Peshawar Road, Rawalpindi.  
PABX: (051) 9272794-99  
Direct: (051) 9272702  
Fax: (051) 9272704

#### Satellite Town

Midway Centrum, 6th Road Crossing, Satellite Town, Main Murree Road, Rawalpindi.  
PABX: (051) 9290262-5  
Direct: (051) 9290244  
Fax: (051) 9290270

#### Lalkurti

Khodim Hussain Road, Lalkurti, Rawalpindi  
PABX: (051) 5121466-69  
Direct: (051) 5519579  
Fax: (051) 5121471

#### Shaheen Complex

Shaheen Complex, Rawal Road, Rawalpindi  
PABX: (051) 9281377 – 79  
Direct: (051) 9281375  
Fax: (051) 9281380

#### WAH CANTT.

PDF Hotel, The Mall,  
Wah Cantt.  
PABX: (051) 4533272, 4533375  
Direct: (051) 4533563  
Fax: (051) 4533967

#### KAMRA

Cantonment Board,  
Mini Plaza, G.T.Road,  
Kamra  
PABX: (057) 9317393 – 6  
Direct (057) 9317390  
Fax: (057) 9317392

#### PINDI GHEB

Main Katcheri Road,  
Pindi Gheb  
Direct (057) 2352043  
PABX: (057) 2352045  
Fax: (057) 2352046

#### (Sub-Branch)

Project Management Organization (PMO), TAXILA  
Shop No. 1 to 3, Commercial Complex, Gulshan Colony,  
PMO, Taxila  
PABX: (051) 90652578  
Direct: (051) 90652574

#### (Sub-Branch)

HAZROO  
Main Hazroo Hattian Road, Near Bus Stand Hazroo, Hazroo  
Direct: (057) 2313486  
Fax: (057) 2313487

#### (Sub-Branch)

Chaklala Garrison, Rawalpindi  
10 Corps Head Quarter, Chaklala Garrison, Rawalpindi  
Mobile: (0321) 5246097

#### (Sub-Branch)

Kahota Research Laboratories (KRL), Rawalpindi  
Kahota Research Laboratories (KRL), Qadeer Khan Road,  
Near Chattri Chowk, Rawalpindi  
PABX: 051-9268198-99  
Dir: 051-9268195  
Mobile: (0333) 5115358

#### (Sub-Branch)

Hamza Camp, Rawalpindi  
Hamza Camp (Inside Premises), Faizabad, Murree Road,  
Rawalpindi  
Mobile: (0333) 5288280  
Direct : (051) 4421965  
Fax No. (051) 4855371

#### RWP II – AREA

##### Rawalpindi

#### Adyala Road

Main Adyala Road, Rawalpindi.  
PABX: (051) 5948081-84  
Direct: (051) 5948088  
Fax: (051) 5948085

#### College Road

College Road, Rawalpindi.  
PABX: (051) 5540234, 5540516  
Direct: (051) 5540388  
Fax: (051) 5540321

#### General Headquarters (GHQ)

Near Gate No. 7, GHQ, Rawalpindi.  
PABX: (051) 9271739-40, 561-31192  
Direct: (051) 9271738  
Fax: (051) 9271541

**DHA, Islamabad**

DHA Mall, Jinnah Avenue, Defence Housing Authority,  
Phase – I, (Morogh), Islamabad.  
PABX: (051) 5788693-94  
Direct: (051) 5788691  
Fax: (051) 5788695

**CHAKWAL**

Talagang Road, Chakwal.  
PABX: (0543) 553142-43  
Direct: (0543) 551255  
Fax: (0543) 601979

**GUJAR KHAN**

B-III-360/1, G.T. Road, Gujar Khan.  
PABX: (0513) 515671-74  
Direct: (0513) 515905  
Fax: (0513) 515676  
Plot No. 1 Bank Square, Chashma Barrage Colony,

**CHASHMA**

1, Bank Square, Chashma Barrage Colony,  
D.I. Khan Road, Chashma, Distt Mianwali.  
PABX: (0459) 241544  
Direct: (0459) 241667  
Fax: (0459) 242761

**MIANWALI**

Plot No. 55 & 56, Balla Khail Road, Mianwali  
PABX: (0459)237903 – 4  
Direct: (0459) 237901  
Fax: (0459) 237905

**KRL Sumbalgah**

Kahota Research Laboratories  
Shopping Colony Centre, Near Gate#1,  
K-Location, Tehsil Kahota, Distt. Rawalpindi  
Mob: 0345-5912008

**(Sub-Branch)**

Al-Shifa Eye Trust Hospital  
Jhelum Road, Rawalpindi  
Direct: (051) 5388018, 5488720  
PABX: (051) 5487820-5 EXT-347,  
Fax: (051)5488552

**(Sub-Branch)**

Engineering in Chief (E in C Branch), GHQ, Rawalpindi  
Engineering in Chief (E in C Branch), General Head Quarter  
(GHQ), R.A. Bazar, Rawalpindi  
Direct: (051) 9271711  
Fax: (051) 9171743

**(Sub-Branch)**

Bahria Town, Phase - VIII  
Plot No. 35, Linear Commercial, Safari Valley, Bahria Town,  
Phase - VIII, Rawalpindi  
Mobile: (0300) 5143137

**AREA OFFICE PESHAWAR  
PESHAWAR – AREA****ABBOTTABAD**

Lala Rukh Plaza , Mansehra Road , Abbottabad.  
PABX: (0992) 332182-3  
Direct: (0992) 332157  
Fax: (0992) 332184

**DERA ISMAIL KHAN**

Kaif Gulbahar Building , A.Q. Khan Chowk,  
Circular Road, Dera Ismail Khan.  
PABX: (0966) 720180-81  
Direct: (0966) 720178  
Fax: (0966) 720184

**MARDAN**

The Mall, Mardan,  
P.O. Box: 197.  
PABX: (0937) 9230501-02  
Direct: (0937) 9230500  
Fax: (0937) 9230503

**MINGORA , SWAT**

Opposite Park Hotel,  
Makaan Bagh , Saidu Sharif Road , Mingora - Swat.  
PABX: (0946) 713358-59  
Direct: (0946) 713356  
Fax: (0946) 713361

**NEWSHERA**

Taj Building , Main  
G.T. Road , Nowshera.  
PABX: (0923) 9220300-301  
Direct: (0923) 9220302  
Fax: (0923) 9220304

**HARIPUR**

Shahrah-e-Hazara, Haripur  
PABX: (0995) 627128 – 32  
Direct: (0995) 616506  
Fax: (0995) 616508

**ALLAI**

1 St Floor, New Saadat Market, Banna, Allai  
Mobile : (0333) 5025995/ 0334-5582980

**GILGIT**

Main Bazar, Airport Road , Gilgit  
PABX:(05811) 452023  
Direct: (05811) 452021  
Fax: (05811) 452026

**PESHAWAR****Peshawar Cantt.**

3-9, Fakhr-e-Alam Road , Cantt. Plaza Branch, Peshawar .  
P.O. Box: 606.  
PABX: (091) 9212433-6  
Direct: (091) 271653  
Fax: (091) 5276391

**Peshawar City**

Bank Square, Chowk Yadgar,  
Peshawar .  
PABX: (091) 2561246-7  
Direct: (091) 2560156  
Fax: (091) 2561245

**University Road**

Block B, Al Haq Tower , Jahangirabad, University Road ,  
Peshawar  
PABX: (091) 9218587-90  
Direct: (091) 9218594  
Fax: (091) 9218591

**(Sub-Branch)**

Risalpur  
Shop No. 105, 106 & 107, Cantt Plaza, Gate No. 4, Risalpur  
Cantt, Tehsil & Distt Nowshera  
Direct: 0923-631652/(0321) 9762340

**AREA –AZAD KASHMIR****MIRPUR (AK)**

Plot No. 629-B, Jabber Tower, Bank Square Nangi, Mirpur,  
Azad Kashmir  
PABX: (05827) 445450 -2  
Direct: (05827) 448393  
Fax: (05827)448394

**MUZAFARABAD (AK)**

Main Secretariat Road,  
Muzafarabad, AI&K  
PABX: (05822) 920480 & 920487  
Direct: (05822) 920486  
Fax: (05822) 920484

**DADYAL (AK)**

City Centre, Main Bazar,  
Dadyal, AI&K  
PABX: (05827) 446502-03  
Direct: (05827) 456607  
Fax: (05827) 465605

**CHAKSAWARI (AK)**

Shahzad Hotel, Kotli Road, Chaksawari, AI&K  
PABX: (05827) 454735-36  
Direct: (05827) 45470  
Fax: (05827) 454737

**JATLAN (AK)**

Main Bazar, Jatlan, Azad Kashmir  
PABX: (05827) 404346 – 47  
Direct: (05827) 404351  
Fax: (05827) 404348

**JHELUM**

Plot No. 225 & 226, Kohinor Plaza,  
Old G.T. Road, Jhelum Cantt.  
PABX: (0544) 720053-55  
Direct: (0544) 720051  
Fax: (0544) 720060

**KHARIAN**

Raza Building, Main G.T. Road. Kharian  
PABX: (053) 9240235-7  
Direct: (053) 9240134  
Fax: (053) 7536288

**(Sub-Branch)**

Chowk Shaheedan, Mirpur, Plot No. 51-B,  
Nathia Building, Chowk Shaheedan,  
Mirpur, Azad Kashmir  
Direct: (05827) 435247  
PABX: (05827) 435248  
Fax: (05827) 435429

**CENTRAL REGION****Area Office Lahore-I****Allama Iqbal Town**

14-Pak Block, Allama Iqbal  
Town, Lahore  
PABX: (042) 37494923-7  
Dir: (042) 37494922  
Fax: (042) 37494924

**Gulberg**

10-E/II, Main Boulevard  
Gulberg-III, Lahore  
PABX: (042) 99231336-37  
Dir: (042) 99231330  
Fax: (042) 99230035

**Main Market, Gulberg-II**

32-E, Main Market  
Gulberg-II, Lahore  
PABX: (042) 99268026-27  
Dir: (042) 99268023  
Fax: (042) 99268025

**Cavalry Ground**

2nd Floor, 23-Commercial Area  
Cavalry Ground, Lahore  
PABX: (042) 36610563-6  
Dir: (042) 36676949  
Fax: (042) 36610562

**DHA-I**

324-Z, Phase-II  
DHA, Lahore  
PABX: (042) 9264151-5  
Dir: (042) 9264158  
Fax: (042) 9264150

**DHA-II**

63-T Block, CCA, Phase-II, DHA, Lahore  
PABX: (042) 35707558-59  
Dir: (042) 35707556  
Fax: (042) 35707563

**Model Town**

2-4, Central Commercial Market  
Model Town, Lahore  
PABX: (042) 5850575-6  
Dir: (042) 5915494  
Fax: (042) 5858564

**Qartaba Chowk**

100-D, Lytton Road, Near Qartaba Chowk,  
Mazang, Lahore  
PABX: (042) 37314500-5  
Dir: (042) 37314502  
Fax: (042) 37314555

**Tufail Road**

12-Tufail Road  
Lahore Cantt  
PABX: (042) 99220940-45  
Dir: (042) 99220930  
Fax: (042) 99220946-47

**Zarar Shaheed Road**

6-Block-B, Guldasth Town  
Zarar Shaheed Road, Lahore  
PABX: (042) 36632941-43  
Dir: (042) 36632945  
Fax: (042) 36632944

**DHA-V**

41-CCA, (Central Commercial Area)  
Phase-V, DHA, Lahore  
PABX: (042) 36183097  
Dir: (042) 36183095  
Fax: (042) 36183099

**M. A Johar Town**

473-Block G-III  
M.A Johar Town, Lahore  
PABX: (042) 35290434-6  
Dir: (042) 35290440  
Fax: (042) 35313569

**Area Office Lahore-II****Badami Bagh**

165-B, Badami Bagh, Lahore  
PABX: (042) 3772601-2  
Dir: (042) 37721318  
Fax: (042) 37704775

**Circular Road**

77-Circular Road, Lahore  
PABX: (042) 37635920-22  
Dir: (042) 37633702 & 37633694  
Fax: (042) 37635919

**Shad Bagh**

Chowk Nakhuda, Umar Din Road  
Wassanpura, Shad Bagh, Lahore  
PABX: (042) 7289430 & 7285343  
Dir: (042) 7604071  
Fax: (042) 6264225

**Shah Alam**

5-C, Fawara Chowk  
Shah Alam Market, Lahore  
PABX: (042) 7642652-54  
Dir: (042) 7642650  
Fax: (042) 7642656

**Ravi Road**

35-Main Ravi Road, Lahore  
PABX: (042) 7709873-4 & 7700516  
Dir: (042) 7731000  
Fax: (042) 7700517

**Shahrah-e-Aiwan-e-Tijarat**

7-A, Shahrah-e-Aiwan-e-Tijarat  
Lahore  
PABX: (042) 9203673-7  
Dir: (042) 9203081  
Fax: (042) 9203351

**Shahdara**

Opp. Darbar Allahoo Sheikhupura  
Shahdara, Lahore  
PABX: (042) 7919302-04  
Dir: (042) 7919300  
Fax: (042) 7919306

**Urdu Bazar**

6-Chatterjee Road, Faqir Plaza  
Urdu Bazar, Lahore  
PABX: (042) 7247762-5  
Dir: (042) 7247771  
Fax: (042) 7247766

**Baghbanpura**

6/7, Shalimar Link Road  
Baghbanpura, Lahore  
PABX: (042) 6830361-63  
Dir: (042) 6830360  
Fax: (042) 6830367

**Town Ship**

48/10, B-I, Akbar Chowk  
Township, Lahore  
PABX: (042) 99262031-33  
Dir: (042) 99262035  
Fax: (042) 5124221

**Bank Square, The Mall**

47, Bank Square, The Mall  
(Shahrah-e-Quaid-e-Azam) Lahore  
PABX: (042) 7211851-55  
Dir: (042) 7314196 & 7211860  
Fax: (042) 7211865

**Area Office Sahiwal****M. A Jinnah Road, Okara**

Chak # 2/42, M.A Jinnah Road  
Tehsil & District, Okara  
PABX: (044) 99200317-8  
Dir: (044) 2550002  
Fax: (044) 99200316

**Okara Cantt**

117-D, Shahrah-e-Quaid-e-Azam  
Civil Area, Okara Cantt  
PABX: (044) 2880358-9  
Dir: (044) 2881644  
Fax: (044) 2881740

**Depalpur**

Katthey Road, Depalpur  
District Okara  
PABX: (044) 4541543-4  
Dir: (044) 4541541  
Fax: (044) 4541545

**Burewala**

95/1 C, College Road, Burewala  
PABX: (067) 3772206-8  
Dir: (067) 3772252  
Fax: (042) 3772204

**Vehari**

13-E Block, Karkhana Bazar, Vehari  
PABX: (067) 3366718-19  
Dir: (067) 3360727  
Fax: (067) 3366720

**Sahiwal**

48/B-I, High Street, Sahiwal  
PABX: (040) 4467738-39  
Dir: (040) 4467748  
Fax: (040) 4467746

**Phool Nagar**

Plot Khasta # 1193, Main Multan Road  
District Kasur, Phool Nagar  
PABX: (049) 4510437  
Dir: (049) 4510431  
Fax: (049) 4510436

**Area Office Faisalabad****Jhang**

Church Road, Suddar, Jhang  
PABX: (047) 9200383-4  
Dir: (047) 9200380  
Fax: (047) 9200385

**Sargodha**

80-Club Road, Old Civil Lines,  
Sargodha  
PABX: (048) 3725490,3725590  
Dir: (048) 3722728, 3768410  
Fax: (048) 3725240

**Toba Tek Singh**

596-Mahallah Chamra Mandi  
Jhang Road, Toba Tek Singh  
PABX: (046) 2516120-21  
Dir: (046) 2516131  
Fax: (046) 2516142

**FAISALABAD****Khurrianwala**

Jhumra Road, Khurrianwala,  
Tehsil Jaranwala,  
District Faisalabad  
PABX: (041) 4364029,4363229  
Dir: (041) 4000029  
Fax: (041) 4364030

**Peoples Colony Faisalabad**

Peoples Colony, Faisalabad  
PABX: (041) 8739326-8  
Dir: (041) 8739323  
Fax: (041) 8739321

**University Road Faisalabad**

University Road, Faisalabad  
PABX: (041) 9201008-11  
Dir: (041) 9201001  
Fax: (041) 9201006-7

**Satayana Road Faisalabad**

585-I, Block-B, Peoples Colony # 1  
Satayana Road Faisalabad  
PABX: (041) 8559205-7  
Dir: (041) 8559101  
Fax: (041) 8559204

**Chiniot**

Chah Dargahi Wala  
Chiniot # 2, Chiniot  
PABX: (047) 6336377-8  
Dir: (047) 6336277  
Fax: (047) 6336279

**Pir Mahal**

Rajana Road, Pir Mahal  
District Toba Tek Singh  
PABX: (046) 3366282-3  
Dir: (046) 3366280  
Fax: (046) 3366284

**Bhalwal**

Liaqat Shaheed Road, Bhalwal  
PABX: (048) 6644695-6  
Dir: (048) 6644693  
Fax: (048) 6644699

**Dijkot**

Chak # 263 RB, Faisalabad Road  
Dijkot, District Faisalabad  
PABX: (041) 2672287  
Dir: (041) 2672285  
Fax: (041) 2672288

**Area Office Gujranwala****Jalalpur Bhattian**

Ghalla Mandi, Jalalpur Bhattian  
PABX: (0547) 501013-14  
Dir: (0547) 501012  
Fax: (0547) 501015

**Lalamusa**

G. T Road, Lalamusa  
PABX: (0537) 519690-91  
Dir: (0537) 519694  
Fax: (0537) 519693

**Mandi Bahauddin**

Dr. Sakina Rizvi Road  
Mandi Bahauddin  
PABX: (0546) 600385-86  
Dir: (0546) 600728  
Fax: (0546) 6816083

**Paris Road Sialkot**

Paris Road Sialkot  
P. O Box # 2890  
PABX: (052) 4262806-8  
Dir: (052) 9250672  
Fax: (052) 4265532

**Sialkot Cantt**

Tariq Road, Sialkot Cantt  
PABX: (052) 4299001-3  
Dir: (052) 4299005  
Fax: (052) 4299004

**Sheikhupura**

Property # B-IX-65-44, Main Lahore  
Sargodha Road, Sheikhupura  
PABX: (056) 3788031 & 3788071  
Dir: (056) 3788037  
Fax: (056) 3788084

**Daska**

Rest House Chowk, Gujranwala Road  
Daska, District Sialkot  
PABX: (052) 6615815-7  
Dir: (052) 6613634  
Fax: (052) 6615842

**Kamonke**

G. T Road, Kamonke  
PABX: (055) 6816080-82  
Dir: (055) 6816078  
Fax: (055) 6816083

**Gujranwala**

G. T Road, Gujranwala  
PABX: (055) 9200855-56  
(055) 9200861-62  
Dir: (055) 9200857  
Fax: (055) 9200858

**Gujranwala Cantt**

Kent Plaza, Quaid-e-Azam  
Avenue, Gujranwala Cantt  
PABX: (055) 3865371-72  
Dir: (055) 3865988  
Fax: (055) 3865994

**Gujrat**

Hassan Plaza  
G. T Road, Gujrat  
PABX: (053) 3530164-65  
Dir: (053) 3530178  
Fax: (053) 3530179

**Area Office Multan****Hasilpur**

Baldia Road, Hasilpur  
PABX: (062) 2448030-2  
Dir: (062) 2448002  
Fax: (062) 2448035

**Abdali Road Multan**

64/A-1, Abdali Road Multan  
PABX: (061) 9201391-94  
Dir: (061) 9201399  
Fax: (061) 9201395

**Bosan Road Multan**

Plot # 23, Near Multan Law  
College, Bosan Road Multan  
PABX: (061) 6510435-7  
Dir: (061) 6510434  
Fax: (061) 6510438

**Rahim Yar Khan**

Ashraf Complex, Model Town  
Rahim Yar Khan  
PABX: (068) 5879851-3  
Dir: (068) 5879848  
Fax: (068) 5879850

**Sadiqabad**

78-D, Allama Iqbal Road, New Town, Sadiqabad  
PABX: (068) 5802377-78  
Dir: (068) 5802387  
Fax: (068) 5802374

**Dera Ghazi Khan**

Jampur Road, Dera Ghazi Khan  
PABX: (064) 9260669-70  
Dir: (064) 9260675  
Fax: (064) 9260674

**Chowk Azam Layyah**

Mahallah Aiwan Colony, Chowk Azam  
Tehsil & District Layyah  
PABX: (0606) 380112-3  
Dir: (0606) 372321  
Fax: (0606) 380114

**Bahawalpur**

1-Noor Mahal Road, Bahawalpur  
PABX: (062) 9255320-22  
Dir: (062) 9255325  
Fax: (062) 9255324

**Khanewal**

DAHA Plaza, Chowk Markazi  
Khanewal  
PABX: (065) 9200971-74  
Dir: (065) 9200277  
Fax: (065) 9200273

**Channi Goth**

UCH Road, Channi Goth, Tehsil Ahmadpur  
East, District Bahawalpur  
PABX: (062) 2783008-9  
Dir: (062) 2783444  
Fax: (062) 2783010

**Dera Ghazi Khan (Sub-Branch)**

Shop # 1-2, Main Shopping Complex,  
Dera Ghazi Khan Cantonment,  
Dera Ghazi Khan  
PABX: (0606) 380112-3  
Dir: (0606) 372321  
Fax: (0606) 380114

**SOUTH REGION****KARACHI-I – AREA****Cloth Market**

Laxmidas Street, Karachi,  
PABX: (021) 32472611-5  
Direct: (021) 32472607  
Fax: (021) 32472605

**Jodia Bazar**

Abdullah Mansion, Bombay Bazar,  
Jodia Bazar, Karachi  
PABX: (021) 32474851-55  
Direct: (021) 32473498  
Fax: (021) 32471224

**M.A. Jinnah Road**

Survey No. 4, Sheet No. RB-7, Aram Bagh Quarters,  
M.A. Jinnah Road, Karachi.  
PABX: (021) 32217531-34  
Direct: (021) 32217490  
Fax: (021) 32217494

**Marriot Road**

Rawalpindiwala Building,  
Marriot Road, Market Quarters, Karachi.  
PABX: (021) 32418425-28  
Direct: (021) 32418420  
Fax: (021) 32418429

**New Challi**

Abdullah Square Building,  
Shahrah-e-Liaquat, New Challi, Karachi.  
PABX: (021) 32471042-44  
Direct: (021) 32471021  
Fax: (021) 32471023

**North Napier Road**

Ishaq Chamber, North Napier Road, Karachi.  
PABX: (021) 32549581-2  
Direct: (021) 32549588  
Fax: (021) 32549585

**Saima Trade Tower**

I.I. Chundrigar Road, Karachi.  
P.O. Box 1096.  
PABX: (021) 32630731-4,  
(021) 32624316, 32634610  
Direct: (021) 32624714, 32631178  
Fax: (021) 32631176

**Timber Market**

Plot No. LA-7/116,  
Siddiq Wahab Road, Timber Market, Lawrence Quarters,  
Karachi.  
PABX: (021) 32770784-85, 32770737  
Direct: (021) 32770800  
Fax: (021) 32770055

**Karachi Stock Exchange**

Office No. 55 & 56,  
Old Stock Exchange Building, Karachi  
PABX: (021) 32446050-51, 32446053-54  
Direct: (021) 32446550  
Fax: (021) 32446559

**Paper Market**

Plot No. 21, Friere Road,  
Shahrah-e-Liaquat, Serai Quarter, Karachi  
PABX: (021) 32600909 – 11  
Direct: (021) 32600901  
Fax: (021) 32600912

**KARACHI-II – AREA****Badar Commercial Area**

29-C, Badar Commercial Area, Street No. 1,  
Phase-V, DHA, Karachi - 75500.  
PABX: (021) 35344175-77  
Direct: (021) 35344171  
Fax: (021) 35344174

**Clifton**

Marine Trade Centre, Block-9, Clifton, Karachi.  
P.O. Box 13807.  
PABX: (021) 35868551-4 & 35832916  
Direct: (021) 35862868  
Fax: (021) 35868555

**Khayaban-e-Ittehad, DHA**

Plot No. 25 – C, Khayaban-e-Ittehad, Phase – II  
Extension, Defence Housing  
Authority, (DHA), Karachi.  
PABX: (021) 35387491 – 2  
(021) 35384902 – 5  
Direct: (021) 35387493  
Fax: (021) 35387814

**Korangi Industrial Area**

Plot No. ST 2/3, Sector 23,  
Main Korangi Road,  
Korangi Industrial Area, Karachi.  
PABX: (021) 35115024-25  
Direct: (021) 35115020  
Fax: (021) 35115027

**Saddar**

Sindh Small Industries Building, Regal Chowk, Saddar,  
Karachi.  
PABX: (021) 32762840-2, 32741396-7  
Direct: (021) 32760506  
Fax: (021) 32760992

**Khayaban-e-Sehar**

Plot No. 2C, Sehar Lane No. 04,  
Khayaban-e-Sehar, DHA Phase – VII,  
Karachi  
PABX: (021) 35847012 – 13, 35847012 – 1,  
35847251 – 52  
Direct: (021) 35847446  
Fax: (021) 35847022

**DHA Phase – IV**

9th Commercial Street, DHA Phase – IV, Karachi.  
PABX: (021) 35313055 – 58  
Direct: (021) 35313091  
Fax: (021) 35313059

**Bismillah Chowrangi, Korangi**

R – 01, Sector No. 36 E, Bismillah Chowrangi, Area 5 D,  
Korangi No. 06, Karachi.  
PABX: (021) 35049330 – 31  
Direct: (021) 35049210  
Fax: (021) 35049352

**Khayaban-e-Bokhari, DHA Phase – VI**

43 – C, Khayaban-e-Bokhari, DHA Phase – VI, Karachi.  
PABX: (021) 35242747 – 50  
Direct: (021) 35242745  
Fax: (021) 35242754

**(Sub-Branch)**

PIA, Korangi  
SI: 7, 7 – A, Sector Pakistan Tanners Association, Korangi  
Industrial Area, Karachi  
Direct: (021) 35116120  
Fax: (021) 35116121

**KARACHI-III – AREA****Atrium Mall**

249- Staff Lines,  
Fatima Jinnah Road, Karachi.  
PABX: (021) 35650953, 35651046,  
(021) 35651048, 35651091  
Direct: (021) 35650940  
Fax: (021) 35651207

**Bahadurabad**

Zeenat Terrace, Block No. 3,  
Bahaduryar Jang Society,  
Bahadurabad, Karachi.  
PABX: (021) 99232565-68  
Direct: (021) 99232569  
Fax: (021) 99232574

**Federal B Area**

Plot No. ST-2/B, Block No. 14,  
Al-Siraj Square,  
Federal B Area, Karachi.  
PABX No. (021) 36806091-92  
Direct: (021) 36806152  
Fax: (021) 36806095

**Malir Cantt.**

Malir Cantt. Karachi.  
PABX: (021) 34491603 – 7  
Direct: (021) 34491601  
Fax: (021) 34491609

**Marston Road**

Shafiq Shopping Plaza,  
Marston Road, Karachi.  
PABX: (021) 32745722-4  
Direct: (021) 32745772  
Fax: (021) 32745644

**Shaheed-e-Millat**

A/22, Block No. 7 & 8, Anum Pride,  
K.C.H.S Commercial Area,  
Main Shaheed-e-Millat Road, Karachi.  
PABX: (021) 34392875-76 & 34392887  
Direct: (021) 34392850  
Fax: (021) 34392886

**Shahrah-e-Faisal**

11-A, Progressive Square, Block 6,  
P.E.C.H.S., Karachi.  
PABX: (021) 34520026-9  
Direct: (021) 34526640  
Fax: (021) 34520030

**Tariq Road**

Plot No. 299 – C & 300 – C, Block No. 2, P.E.C.H.S, Main  
Tariq Road, Karachi  
PABX: (021) 34301888-95,  
Direct: (021) 34301887  
Fax: (021) 34301896

**MAKRO Saddar**

148/1, Opposite 603 Workshop, Mubarak Shaheed Road,  
Saddar, Karachi  
PABX: (021) 32792473 – 79  
Direct: (021) 32792471  
Fax: (021) 32792480

**Mehmoodabad**

Plot No. 1045, Street No. 4, Mehmoodabad, Karachi  
PABX: (021) 35315725 – 27  
Direct: (021) 35315729  
Fax: (021) 35315728

**(Sub-Branch)**

SBTE, Karachi  
Plot No. ST-22, Block-6,  
Sindh Board of Technical Education (SBTE),  
Gulshan-e-Iqbal, Karachi  
Direct: (021) 34974230  
Fax: (021) 34974239

**KARACHI-IV – AREA****Bohra Pir**

Plot No. 22/1, Princess Street, Bohra Pir, Ranchore Line,  
Karachi.  
PABX: (021) 32744768-69  
Direct: (021) 32745961  
Fax: (021) 32744779

**Gabal Town**

Plot No. 1, Sector 12-B,  
North Karachi Industrial Area, Karachi  
PABX: (021) 36950330-31  
Direct: (021) 36950337  
Fax: (021) 36950335

**Gulistan-e-Jauhar**

Asia Pacific Trade Centre,  
Rashid Minhas Road,  
Karachi. P.O. Box: 75290.  
PABX: (021) 34632500-04  
Direct: (021) 34630166  
Fax: (021) 34632505

**Gulshan-e-Iqbal**

University Road,  
Gulshan-e-Iqbal, Karachi.  
PABX: (021) 99244365-69  
Direct: (021) 99244361  
Fax: (021) 99244364

**Hydri North Nazimabad**

Plot No. 5F/14-18, Al Burhan Arcade,  
Block-E, Barkat-e-Hydri,  
North Nazimabad, Karachi.  
PABX: (021) 36632904-05  
Direct: (021) 36632930  
Fax: (021) 36632922

**Metropole**

G-50, Block – 3, Metropole, Karachi.  
PABX: (021) 36762532-4  
Direct: (021) 36762541  
Fax: (021) 36762527

**S.I.T.E.**

B-17, Estate Avenue, S.I.T.E, Karachi.  
PABX: (021) 32585914-17  
Direct: (021) 32585911  
Fax: (021) 32585525

**Manghopir**

Plot No. ST – 2, Islamia Colony No. 1, Manghopir, Karachi  
PABX: (021) 36697208  
Direct: (021) 36661654  
Fax: (021) 36696685

**Gulshan Chowrangi, Gulshan-e-Iqbal**

Plot No. FL-3/TH-8, KDA Scheme – 24, Allama Shabir  
Ahmed Usmani Road, Block – 3, Gulshan Chowrangi,  
Gulshan-e-Iqbal, Karachi  
PABX: (021) 34834082 – 88  
Direct: (021) 34834080  
Fax: (021) 34834089

**Nagan Chowrangi**

R – 429, Sector 11/C-1, North Karachi Township,  
Karachi  
PABX: (021) 36950020 – 25  
Direct: (021) 36950015  
Fax: (021) 36950026

**(Sub-Branch)**

Stadium Road, Gulshan-e-Iqbal  
Plot No. ST-2D, Block - 17, Indus Institute of Higher  
Education, Gulshan-e-Iqbal, Karachi  
Direct: (021) 34974260  
Fax: (021) 34974261

**HYDERABAD - AREA****DAHARKI**

1276, Main Road, Zafar Bazar,  
Daharki, Distt. Ghotki.  
PABX: (0723) 641260  
Direct: (0723) 641626  
Fax: (0723) 642260

**GHOTKI**

Plot No. D-9, Deh Odher Wali, Qadirpur Road,  
Opposite Town Committee, Ghotki.  
PABX: (0723) 600500  
Direct: (0723) 600707  
Fax: (0723) 600526

**HYDERABAD**

Saddar  
332-333, Saddar Bazar, Hyderabad. P.O Box 470.  
PABX: (022) 2783615-16, 2783618  
Direct: (022) 2784852  
Fax: (022) 2783617

**Shahrah-e-Noor Muhammad Market,**

C.S. Nos. 2611/1&2611/2  
Shahrah-e-Noor Muhammad  
Market, Hyderabad  
PABX: (022) 2613192-93  
Direct: (022) 2611590  
Fax: (022) 263191

**JACOBABAD**

Ward No. 05, Quaid-e-Azam Road, Jacobabad.  
PABX: (0722) 651867 – 68  
Direct: (0722) 652266  
Fax: (0722) 650344

**KANDHKOT**

Plot No. 29/1, Tower Road, Kandhkot  
PABX: (0722) 572361 & 572367  
Direct: (0722) 571644  
Fax: (0722) 573788

**LARKANA**

Bunder Road, Larkana.  
PABX: (074) 4053823-24,  
(074) 4045381-2  
Direct: (074) 4053676  
Fax: (074) 4045371

**MIRPURKHAS**

C.S. 835, Ward B, M.A. Jinnah Road, Mirpurkhas.  
PABX: (0233) 9209031-32  
Direct: (0233) 9290333  
Fax: (0233) 9290335

**NAWABSHAH**

Katchary Road, Nawabshah.  
PABX: (0244) 9370460-64  
Direct: (0244) 9370466  
Fax: (0244) 9370467

**SUKKUR**

Sarafa Bazar, Sukkur.  
PABX: (071) 5628267-8  
Direct: (071) 5627247  
Fax: (071) 5627219

**TANDO ALLAHYAR**

City Survey No. 1610/12.  
Ward "B", Quaimabad,  
Tando Allahyar  
PABX: (022) 3899223 – 26  
Direct: (022) 3892963  
Fax: (022) 3892962

**KHAIRPUR**

Plot No. B-265 (T-342-A),  
C.S. No. 46, Mullah New Gohi, Katchery Road, Khairpur  
PABX: (0243) 553913 – 4  
Direct: (0243) 715903  
Fax: (0243) 553915

**SHIKARPUR**

Plot No. 5/137/1, 138, Circular Road, Store Ganj, Shikarpur  
PABX: (0726) 513258 – 9  
Direct: (0726) 513261  
Fax: (0726) 513260

**PAK CAMP, PETARO**

Pak Camp, Tufail Road, Petaro, Tehsil Kotri, District Jamshoro  
Mobile: (0300) 3033226

**QUETTA – AREA****Can't.**

Bolan Complex, Chilton Road, Quetta Can't.  
PABX: (081) 2882101-102  
Direct: (081) 2882105  
Fax: (081) 2882100

**Hazar Ganji**

Fruit Market, Hazar Ganji, Quetta.  
PABX: (081) 2460808  
Direct: (081) 2460806  
Fax: (081) 2460807

**M.A. Jinnah Road**

M.A. Jinnah Road, Quetta.  
PABX: (081) 2843751-2  
Direct: (081) 2844374  
Fax: (081) 2824602

**Masjid Road**

Cut Piece Gali No. 7,  
Cloth Market, Quetta - 87300.  
PABX: (081) 2824008-09  
Direct: (081) 2824004  
Fax: (081) 2845227

**Meezan Chowk**

Liaqat Bazar, Meezan Chowk, Quetta.  
PABX: (081) 2668386-87  
Direct: (081) 2665985  
Fax: (081) 2668389

**Satellite Town**

Kosi Plaza, Sirki Road,  
Satellite Town, Quetta.  
PABX: (081) 2451535-36  
Direct: (081) 2451530  
Fax: (081) 2451538

**Samungly Road**

Plot No. 01, Shop No. 1 to 5, Night Star Complex, Samungly  
Road, Quetta.  
PABX: (081) 2870171-6  
Fax: (081) 2870177

**CHAMAN**

Trunch Road, Off Mall Road,  
Chaman, (Balochistan).  
PABX: (0826) 613330  
Direct: (0826) 614447  
Fax: (0826) 613331

**GAWADAR**

Airport Road, Gawadar.  
PABX: (0864) 211357-60  
Direct: (0864) 211357  
Fax: (0864) 211358

**CORPORATE BANKING****Karachi**

Bahria Complex, Karachi  
Ground Floor, Bahria Complex-III  
Maulvi Tamizuddin Road, Karachi.  
PABX: (021) 35615289-96  
Direct: (021) 35615306  
Fax: (021) 35615289

**Lahore**

Park Lane Tower, Lahore  
172, Park Lane Towers,  
Lahore.  
PABX: (042) 36622491-95  
Direct: (042) 36622485  
Fax: (042) 36622490

**Islamabad**

Razia Sharif Plaza,  
Blue Area, Islamabad  
Ground Floor, Razia Sharif Plaza,  
Jinnah Avenue, Blue Area  
Islamabad  
PABX: (051) 2273596-99  
Direct: (051) 2273591  
Fax: (051) 2273612

**OVERSEAS OPERATIONS**

Bahrain "Wholesale Bank (Branch)"  
P.O. Box 11720, Diplomatic Area,  
Manama Kingdom of Bahrain.  
Tel: (00973) 17530500  
Direct: (00973) 17535439  
Fax: (00973) 17532400

**Islamic Banking Branches****ISLAMABAD****Jinnah Avenue**

38 – Zahoar Plaza, Jinnah Avenue,  
Blue Area, Islamabad.  
Direct: (051) 9211467  
PABX: (051) 9211469-74  
Fax: (051) 9211476

**(Sub-Branch)**

F – 10 Markaz  
Unit No. 5, Plot No. 1-W, Ground Floor,  
Main Double Road, F-10 Markaz, Islamabad  
Direct: (051) 2111902  
PABX: (051) 2111904-5  
Fax: (051) 2111839

**RAWALPINDI****Chandani Chowk**

149-B, Chandani Chowk,  
Murree Road, Rawalpindi.  
Direct: (051) 9291095, 9291096  
PABX: (051) 9291091-4  
Fax: (051) 9291097

**Bank Road**

Plot No. 24, Bank Road, Saddar, Rawalpindi.  
Direct: (051) 5120240  
PABX: (051) 5120243-4  
Fax: (051) 5120241

**KARACHI****Jodia Bazar**

Building MR-3/30, Qazi Usman Road,  
Near Lal Masjid, Karachi.  
Direct: (021) 2421145, 2421146  
PABX: (021) 2410025-29  
Fax: (021) 2421147

**North Nazimabad**

Plot No. D-5, Block – L,  
North Nazimabad, Karachi  
Direct: (021) 6640972  
PABX: (021) 6646356,  
(021) 36640122  
Fax: (021) 6641390

**DHA**

106 – C, Jami Commercial Street – 11, Phase VII, Pakistan  
Defence Officers Housing Authority, Karachi  
Direct: (021) 35311813  
PABX: (021) 35311788-9  
Fax: (021) 35311790

**S.I.T.E**

Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E, Karachi  
Direct: (021) 2551112  
PABX: (021) 32551115-7  
Fax: (021) 2551114

**(Sub-Branch)****Shahrah-e-Faisal**

Shop No. 7, Plot No. 110, Block 'A', Amber Plaza, SMCHS,  
Crossing Shahrah-e-Faisal, Karachi  
Direct: (021) 4544948  
PABX: (021) 34544949-50  
Fax: (021) 4544953

**Abdullah Haroon Road, Shop No. 5, Abdullah Haroon**

Road, Saddar, Karachi  
Direct: (021) 32711500  
PABX: (021) 32711506-7  
Fax: (021) 32711502

**Clifton Branch**

Shop No. 13 & 14, Mehraan Heights Blocks-8, KDA Scheme  
# 5, Clifton, Karachi  
Direct: (021) 35823377  
PABX: (021) 358296252-3  
Fax: (021) 35823379

**Hyderabad****Main Risala Road**

F-73 & 74, Main Risala Road, Hyderabad  
Direct: (022) 2730961  
PABX: (022) 2730962  
Fax: (022) 2730970

**LAHORE****Circular Road**

Near Ram Gali, Circular Road, Lahore  
Direct: (042) 37379301  
PABX: (042) 37379303 – 9  
Fax: (042) 37379310

**Gulberg**

Plot no. 5 – B, Main Gulberg,  
Near EFU Building, Jail Road, Lahore  
Direct: (042) 99263393  
PABX: (042) 99263416 – 20  
Fax: (042) 99263420



**DHA**

155, Block Y, Phase – 3C,  
Defence Housing Authority, Lahore Cantt.  
Direct: (042) 99264238  
PABX: (042) 9926423-5  
Fax: (042) 5692729

**Peco Road**

Plot No. 875, Block – D, Faisal Town,  
Peco Road, Lahore  
Direct: (042) 5221751  
PABX: (042) 5221756 – 57  
Fax: (042) 5221758

**Azam Cloth Market**

Plot No. F-1079,F-1080, MashAllah Centre,  
Opposite Azam Cloth Market,  
Dehli Gate, Lahore  
Direct: (042) 37630928  
PABX: (042) 37630925-28  
Fax: (042) 37630910

**M.A. Johar Town**

Plot No. 77, Block – R-1,M.A. Johar Town, Lahore  
Direct: (042) 35315621  
PABX: (042) 35315624-5  
Fax: (042) 35315627

**PESHAWAR****Peshawar Cantt.**

1-2, Cantt. Plaza, Fakhr-e-Alam Road, Peshawar.  
PABX: (091) 9213740-41  
Direct: (091) 9213743  
Fax: (091) 9213742

**G.T. Road, Peshwar**

Ground Floor, Daily Aaj Building, G.T. Road,  
Peshawar.  
Direct: (091) 2261609  
PABX: (091) 2261655 – 56  
Fax: (091) 2261654

**Dalazak Road, Peshwar**

Khasra No.993/576, Opposite Tailu Mandi,  
Murad Khan Plaza, Dalazak Road,  
Peshawar.  
Direct: (091) 2244320  
PABX: (091) 2244322 –23  
Fax: (091) 2583729

**Kohat**

Plot No. KCB-II/10, KCB-III/ 12,  
KCB-III/12-A & KCB-III/12-F,  
Hangu Road, Kohat  
Direct: (0922) 510191  
PABX: (0922) 510914-15  
Fax: (0922) 510912

**Mansehra Road, Abbottabad**

Lodhi Golden Tower, Supply Bazar,  
Mansehra Road, Abbottabad.  
Direct: (0992) 336202  
PABX: (0992) 336262-3  
Fax: (0992) 336261

**QUETTA****M.A. Jinnah Road**

2-14/2-3, Near Dr. Bano Road, Adjacent  
to Ahmed Complex, M.A. Jinnah Road, Quetta.  
Direct: (081) 2820910, 2820927  
PABX: (081) 2820922-23  
Fax: (081) 2820943

**Qandhari Bazar**

Qandhari Bazar, Shahrah-e-Iqbal Quetta.  
Direct: (081) 2826124  
PABX: (081) 2826041-42  
Fax: (081) 2826125

**Multan****Abdali Road**

Shop No. 33& 34, Khan Centre,  
Abdali Road, Multan  
Direct: (061) 4500262  
PABX: (061) 4500263 – 7  
Fax: (061) 4783093

**Gujranwala****G.T. Road**

BXII-75-III, Near Din Plaza, G.T. Road,  
Gujranwala  
Direct: (055) 9201344, 9201348  
PABX: (055) 9201345 – 46  
Fax: (055) 9201347

**Faisalabad****Kohinoor City**

Plot No. C-11, Square No. 64,  
Kohinoor City, Jaranwala Road,  
Faisalabad  
Direct: (041) 9220620  
PABX: (041) 9220623 – 29  
Fax: (041) 9220622

**Sialkot****Paris Road**

Sharif Plaza, Ground Floor,  
Paris Road, Sialkot  
Direct: (052) 9250161  
PABX:(052) 9250163-65  
Fax: (052) 9250164

**G.T. Road, Sambrial**

Plot No. BI-847,Sahowala,  
G.T Road Sambrial, Dist. Sialkot.  
Direct: (052) 6522820  
PABX: (052) 6522822-23  
Fax: (052) 6522825

**Bhimber Road, Gujrat**

Opposite UBL, Bhimer Road, Gujrat.  
Direct: (053) 3609604  
PABX: (053) 3609601-2  
Fax: (053) 3609603

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