

TREET CORPORATION LIMITED
BALANCE SHEET
As at 30 June 2009

	<i>Note</i>	2009	2008
(Rupees in thousand)			
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,605,041	798,571
Investment property	5	140,174	140,924
Long term investments	6	754,810	650,921
Long term loans and deposits	7	1,237	894
		2,501,262	1,591,310
CURRENT ASSETS			
Stores and spares	8	71,441	61,021
Stock in trade	9	251,451	202,291
Trade debts - considered good	10	295,019	408,961
Short term investments	11	124,590	77,386
Loans, advances, deposits, prepayments and other receivables	12	230,873	199,846
Cash and bank balances	13	80,224	41,136
		1,053,598	990,641
LIABILITIES			
CURRENT LIABILITIES			
Current portion of liability against assets subject to finance lease	17		507
Short term borrowings under mark-up arrangements- secured	14	1,397,733	932,693
Trade and other payables	15	124,135	144,559
Mark up on short term borrowings under mark-up arrangement		38,393	19,458
Taxation		23,210	3,585
		1,583,471	1,100,802
NET CURRENT LIABILITIES		(529,873)	(110,161)
Non current liabilities			
Long term deposits	16	2,273	2,894
Deferred liability	18	75,274	33,776
		77,547	36,670
Contingencies and commitments	19		
		1,893,842	1,444,479
Represented by:			
Share capital	20	41,822	41,822
Reserves	21	385,232	499,363
Unappropriated profit		696,455	728,226
Shareholder's equity		1,123,509	1,269,411
Surplus on revaluation of property, plant and equipment	22	770,333	175,068
		1,893,842	1,444,479

The annexed notes 1 to 41 form an integral part of these financial statements.



Syed Shahid Ali
Chief Executive Officer



Muhammad Shafique Anjum
Director

Lahore:
October 02, 2009

